



IAPD Report

RICHARD ALLAN BAUM

CRD# 15065

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD ALLAN BAUM (CRD# 15065)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	09/09/2026
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	09/09/2026

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Newton, MA	07/16/2021 - 09/10/2026
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Newton, MA	07/02/2021 - 09/10/2026
IA	JANNEY MONTGOMERY SCOTT LLC	463	BOSTON, MA	08/29/2016 - 07/21/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **34** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/09/2026
B	Cboe Exchange, Inc.	General Securities Representative	Approved	09/09/2026
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	09/09/2026
B	FINRA	General Securities Representative	Approved	09/09/2026
B	FINRA	General Securities Sales Supervisor	Approved	09/09/2026
B	FINRA	Municipal Securities Representative	Approved	09/09/2026
B	NYSE American LLC	General Securities Representative	Approved	09/09/2026
B	NYSE American LLC	General Securities Sales Supervisor	Approved	09/09/2026
B	NYSE American LLC	Municipal Securities Representative	Approved	09/09/2026
B	NYSE Arca, Inc.	General Securities Representative	Approved	09/09/2026
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	09/09/2026
B	NYSE Texas, Inc.	General Securities Representative	Approved	09/09/2026
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	09/09/2026



Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	09/09/2026
B	Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	09/09/2026
B	Nasdaq ISE, LLC	General Securities Representative	Approved	09/09/2026
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	09/09/2026
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/09/2026
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/09/2026
B	Nasdaq Stock Market	General Securities Representative	Approved	09/09/2026
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	09/09/2026
B	New York Stock Exchange	General Securities Representative	Approved	09/09/2026
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	09/09/2026
B	New York Stock Exchange	Municipal Securities Representative	Approved	09/09/2026
B	Alabama	Agent	Approved	09/09/2026
B	Arizona	Agent	Approved	09/09/2026
B	Arkansas	Agent	Approved	09/15/2026
B	California	Agent	Approved	09/09/2026
B	Colorado	Agent	Approved	09/09/2026
B	Connecticut	Agent	Approved	09/09/2026
B	Delaware	Agent	Approved	09/09/2026
B	District of Columbia	Agent	Approved	09/09/2026



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	09/10/2026
B	Georgia	Agent	Approved	09/10/2026
B	Illinois	Agent	Approved	09/09/2026
B	Indiana	Agent	Approved	09/11/2026
B	Kentucky	Agent	Approved	09/09/2026
B	Louisiana	Agent	Approved	09/09/2026
B	Maine	Agent	Approved	09/09/2026
B	Maryland	Agent	Approved	09/09/2026
B	Massachusetts	Agent	Approved	09/10/2026
B	Michigan	Agent	Approved	09/09/2026
B	Minnesota	Agent	Approved	09/09/2026
B	Montana	Agent	Approved	09/09/2026
B	Nevada	Agent	Approved	09/10/2026
B	New Hampshire	Agent	Approved	09/09/2026
B	New Jersey	Agent	Approved	09/11/2026
IA	New Jersey	Investment Adviser Representative	Approved	09/17/2026
B	New Mexico	Agent	Approved	09/09/2026
B	New York	Agent	Approved	09/09/2026
B	North Carolina	Agent	Approved	09/09/2026



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	09/09/2026
B Rhode Island	Agent	Approved	09/18/2026
B South Carolina	Agent	Approved	09/11/2026
B Texas	Agent	Approved	09/09/2026
IA Texas	Investment Adviser Representative	Restricted Approval	09/09/2026
B Utah	Agent	Approved	09/09/2026
B Virginia	Agent	Approved	09/09/2026
B Washington	Agent	Approved	09/09/2026
B Wisconsin	Agent	Approved	09/09/2026

Branch Office Locations

WELLS FARGO ADVISORS
130 TURNER ST STE 800
WALTHAM, MA 02453



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B Registered Options Principal Examination (S4)	Series 4	09/08/1977
B Registered Principal Examination (S40)	Series 40	09/27/1976
B NYSE Branch Manager Examination (S12)	Series 12	01/01/1976

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Foreign Currency Options Examination (S15)	Series 15	11/11/1983
B AMEX Put and Call Exam (PC)	PC	09/08/1977
B Registered Representative Examination (S1)	Series 1	06/26/1972



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/11/2016
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/01/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/16/2021 - 09/10/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Newton, MA
IA	07/02/2021 - 09/10/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Newton, MA
IA	08/29/2016 - 07/21/2021	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	BOSTON, MA
B	09/15/2014 - 07/21/2021	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	BOSTON, MA
B	12/01/2005 - 09/15/2014	OPPENHEIMER & CO. INC.	CRD# 249	BOSTON, MA
B	09/09/1994 - 12/19/2005	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	08/04/1980 - 09/20/1994	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	09/02/1980 - 06/26/1984	LEHMAN BROTHERS KUHN LOEB INCORPORATED	CRD# 7555	
B	02/24/1978 - 09/01/1980	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	06/28/1972 - 02/24/1978	REYNOLDS SECURITIES, INC.	CRD# 712	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2026 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WALTHAM, MA, United States
07/2021 - 09/2026	Ameriprise Financial Services, LLC.	Registered Rep	Y	Newton, MA, United States
07/2021 - 07/2021	Ameriprise Financial Services	Registered Rep	Y	Boston, MA, United States
09/2014 - 07/2021	JANNEY MONTGOMERY SCOTT, LLC	FINANCIAL ADVISOR	Y	BOSTON, MA, United States
03/2020 - 03/2020	Ameriprise Financial Services, LLC	Registered Rep	Y	Newton, MA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Individual

Regulatory Action Initiated By: NYSE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/06/1991

Docket/Case Number: HRD 91-90

Employing firm when activity occurred which led to the regulatory action: SHEARSON

Product Type:

Other Product Type(s):

Allegations: SEE BELOW

Current Status: Final

Resolution: Consent

Resolution Date: 06/06/1991

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: CENSURE, THREE WEEK SUSPENSION FROM EMPLOYMENT
OR ASSOCIATION IN ANY SUPERVISORY CAPACITY WITH ANY MEMBER OR



Broker Statement

MEMBER ORGANIZATION AND A \$10,000 FINE.

FOLLOWING AN APPROXIMATELY THREE YEAR INVESTIGATION CONDUCTED BY THE DIVISION OF ENFORCEMENT OF THE NYSE CONCERNING ACTIVITIES IN THE SHEARSON BRANCH LOCATED AT 55

WATER ST NYC MR. BAUM, WITHOUT ADMITTING OR DENYING THE ALLEGATION, CONSENTED TO A FINDING THAT HE VIOLATED EXCHANGE RULE 342(A) BY FAILING TO REASONABLY DISCHARGE HIS DUTIES AND OBLIGATIONS AS AN ASSISTANT BRANCH MANAGER IN CONNECTION WITH HIS SUPERVISION AND CONTROL OF THE ACTIVITIES OF ONE OR MORE INDIVIDUALS BY: (A) FAILING TO DETECT AND PREVENT TWO REGISTERED REPS. FROM EXCESSIVELY TRADING ACCOUNT OF CUSTOMERS

AND (B) FAILING TO PREVENT A REGISTERED REP FROM SOLICITING ORDERS FOR THE PURCHASE OF A SECURITY NOT RECOMMENDED BY SHEARSON CONTRARY ITS PROCEDURES.



End of Report

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