IAPD Report

JOHN ALEXANDER SCOTT, III

CRD# 1506647

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOHN ALEXANDER SCOTT, III (CRD# 1506647)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ARAX ADVISORY PARTNERS	CRD# 133535	12/08/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CEDRUS	312878	LITTLETON, CO	03/05/2021 - 03/26/2025
IA	EQUITABLE ADVISORS, LLC	6627	LAKEWOOD, CO	03/19/2020 - 01/29/2021
B	EQUITABLE ADVISORS, LLC	6627	LAKEWOOD, CO	03/16/2020 - 01/29/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ARAX ADVISORY PARTNERS**

Main Address: 10 EAST 53RD STREET
14TH FLOOR
NEW YORK, NY 10022

Firm ID#: 133535

	Regulator	Registration	Status	Date
IA	Colorado	Investment Adviser Representative	Approved	12/08/2024

Branch Office Locations

ARAX ADVISORY PARTNERS
8241 S. Continental Divide Road
Littleton, CO 80127

User Guidance

www.adviserinfo.sec.gov

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	05/27/1999

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	03/16/2020
B	Securities Industry Essentials Examination (SIE)	SIE	03/09/2020
B	General Securities Representative Examination (S7)	Series 7	05/17/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/02/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/10/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/05/2021 - 03/26/2025	CEDRUS	CRD# 312878	LITTLETON, CO
IA	03/19/2020 - 01/29/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	LAKEWOOD, CO
B	03/16/2020 - 01/29/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	LAKEWOOD, CO
IA	01/01/1999 - 03/29/2019	CEDRUS	CRD# 111842	LITTLETON, CO
B	07/29/2005 - 04/21/2006	NEXT FINANCIAL GROUP, INC.	CRD# 46214	GOLDEN, CO
IA	07/29/2005 - 04/21/2006	NEXT FINANCIAL GROUP, INC.	CRD# 46214	GOLDEN, CO
IA	03/26/1999 - 12/31/2005	THE J. SCOTT GROUP COMPANY	CRD# 111842	GOLDEN, CO
B	08/30/1999 - 08/01/2005	J. SCOTT SECURITIES CORP.	CRD# 47007	GOLDEN, CO
B	06/02/1995 - 05/06/1999	KIRKPATRICK, PETTIS, SMITH, POLIAN INC.	CRD# 490	OMAHA, NE
B	10/07/1989 - 06/16/1995	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	05/21/1986 - 10/11/1989	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2024 - Present	SRS Capital Advisors, LLC	Investment Adviser Representative	Y	Denver, CO, United States
01/2022 - 12/2024	Cedrus LLC	Investment Adviser Representative	Y	Littleton, CO, United States
02/2021 - 01/2022	Cedrus LLC	Manager/CCO	Y	Littleton, CO, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2019 - 01/2021	EQUITABLE ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
06/2019 - 06/2020	AXA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
04/2019 - 06/2019	Unemployed	None	N	Littleton, CO, United States
01/1999 - 03/2019	LIFETIME WEALTH PRIVATE CLIENT EXPERIENCE, INC. (CEDRUS)	PRESIDENT	Y	LITTLETON, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. J ALEXANDER, 7871 DANTE DRIVE, LITTLETON, CO 80125; SOLE PROPRIETOR. FOR BUSINESS EXPENSES FOR PERSONAL TAX PURPOSES; START DATE 12/10/1998; APPROX. 2 HRS. PER MONTH; APPROX. $50,000 YEARLY COMPENSATION.

2. EDWARD H. ROSS ESTATE; EXECUTOR OF AN ESTATE OF A TRUST

3. FELLOWSHIP OF CHRISTIAN ATHLETES COLORADO SCHOOL OF MINES; BOARD MEMBER. ATTENDS MONTHLY BOARD MEETINGS AND ADVISES MINISTRTY. NOT FINANCIAL RELATED; START DATE 11/15/2005; APPROX. 10 HRS. PER MONTH; NO COMPENSATION.

4. ROSSFALLOON, 7871 DANTE DRIVE, LITTLETON, CO 80125; MANAGER OF MEN'S FLY FISHING CLUB. PAYS BILLS, COLLECT DUES FOR CLUB AND MANAGES PROPERTY; START DATE 03/25/2015; APPROX. 10 HRS. PER MONTH; NO COMPENSATION.

5. CERESCAN, 991 SOUTHPARK DRIVE, SUITE 200, LITTLETON, CO 80120; SHAREHOLDER OF PRIVATE STOCK OFFERING; START DATE 04/04/2016; NO HRS. PER MONTH; NO COMPENSATION.

6. SEI TRUST COMPANY; THIRD PARTY REFERRALS. PAYMENT IS MADE QUARTERLY AND DIRECLTY TO ME AS 1099 INCOME UNDER THE RIA LICENSE OF CEDRUS LLC

7. The Chateau Beaver Creek HOA; Not Investment Related; Colorado; HOA; Chairman of the HOA Finance Committee; Start

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Date 02/2024; Approx. 4-6 hours/month with 0 hours during securities trading hours; Oversee the comptroller and GMs accounting and audit practices.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PAINEWEBBER INCORPORATED

Allegations: UNAUTHORIZED TRADING; BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE

Product Type:

Alleged Damages: $450,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-05026

Date Notice/Process Served: 12/20/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/01/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;

ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER INCORPORATED

Allegations: Alleged unauthorized trdg & failure to follow
instruct. re purchase/sale of AST research, SHL Sys. & WII in
March-April 1994. Customer claims damage in the amt of $450K.

Product Type:

Alleged Damages: $450,000.00

Customer Complaint Information

Date Complaint Received: 04/21/1994

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/01/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 94-05026

Date Notice/Process Served: 12/20/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/01/1996

Monetary Compensation Amount: $150,000.00

Individual Contribution Amount: $0.00

Firm Statement Denying liability, PW settled case for $150K +
forum & filing fees in exchange for a release.
IE Scott & PW deny any liability to customers.
Each & every transaction in their accts were fully authorized
by the customers, who knew about & approved of every trade.
Customers didn't complain about the alleged "unauthorized"
trades until several weeks after they occurred.
Prepared by: Alice Jump (201) 902-6659

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INCORPORATED
Allegations:	UNAUTHORIZED TRADING, UNSUITABLE TRANSACTIONS, ALLEGED DAMAGES OF APPROX. $200,000
Product Type:	Equity - OTC
Alleged Damages:	$200,000.00

Customer Complaint Information

Date Complaint Received:	04/21/1994
Complaint Pending?	No
Status:	Arbitration/Reparation Settled
Status Date:	02/01/1996
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 94-05026
Date Notice/Process Served:	12/20/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/01/1996
Monetary Compensation Amount:	$150,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS CASE WAS SETTLED BETWEEN THE CLAIMANTS AND PAINE WEBBER. I DID NOT PARTICIPATE IN THE SETTLEMENT, FINANCIALLY OR OTHERWISE. ACCORDINGLY, I AM UNCERTAIN AS TO THE ACTUAL TERMS OF SETTLEMENT, BUT BELIEVE THIS MATTER WAS SETTLED BY PAINEWEBBER FOR APPROXIMATELY $150,000. IN MY OPIONION, [CUSTOMER'S] CLAIMS WERE FALSE AND FRIVOLOUS.

End of Report

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