



## IAPD Report

# SCOTT EMIL WIARD

CRD# 1509365

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### SCOTT EMIL WIARD (CRD# 1509365)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/19/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	HORIZONS PLANNING CORPORATION	CRD# 115179	11/01/2010

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	11/19/1989 - 04/22/2002
<b>B</b>	INTEGRATED RESOURCES EQUITY CORPORATION	6403	SCOTTSDALE, AZ	06/04/1986 - 11/19/1989

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **HORIZONS PLANNING CORPORATION**  
Main Address: 250 W. EISENHOWER PKWY.  
SUITE 140  
ANN ARBOR, MI 48103  
Firm ID#: 115179

	Regulator	Registration	Status	Date
	Michigan	Investment Adviser Representative	Approved	11/01/2010
	Texas	Investment Adviser Representative	Restricted Approval	04/25/2023

### Branch Office Locations

**HORIZONS PLANNING CORPORATION**  
250 W. EISENHOWER PKWY.  
SUITE 140  
ANN ARBOR, MI 48103



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	07/14/1993

#### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination (S7)	Series 7	05/17/1986

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	06/13/2007
Uniform Securities Agent State Law Examination (S63)	Series 63	06/03/1986

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/19/1989 - 04/22/2002	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	06/04/1986 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/1988 - Present	HORIZONS PLANNING CORPORATION	PRESIDENT	Y	ANN ARBOR, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) COMMERCIAL PROPERTY MANAGEMENT - BRAYTON PARTNERSHIP/PROFESSIONAL PLANNING CONSULTANTS, INC.-NOT INVESTMENT RELATED, 250 W. EISENHOWER, STE 110, ANN ARBOR, MI 48103-OWNER/PARTNER-ONGOING SINCE JANUARY 1994-APPROXIMATELY 5% OF TIME-NO COMPENSATION DERIVED AT PRESENT.
- 2) INSURANCE - LIFE, HEALTH AND LTC LICENSED IN MICHIGAN.- SAME ADDRESS- I ONGOING SINCE 1987, APPROX. 25% OF MY TIME USUALLY DURING TRADING HOURS I RECOMMEND THE PURCHASE OF THESE PRODUCTS FROM TIME TO TIME.
- 3) HORIZON PLANNING CORPORATION, PRESIDENT, REGISTERED INVESTMENT ADVISOR IN MICHIGAN, ONGOING SINCE 1988, 100% OWNER AND PRESIDENT. 70% OF TIME USUALLY DURING TRADING HOURS. FINANCIAL, INVESTMENT, INSURANCE, TAX AND ESTATE PLANNING AS WELL AS INVESTMENT ADVICE OFFERED TO CLIENTS, ALSO RESPONSIBLE FOR OPERATIONS AND COMPLIANCE.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Date Initiated:** 10/10/2003

**Docket/Case Number:** [C8A030078](#)

**Employing firm when activity occurred which led to the regulatory action:** ROYAL ALLIANCE ASSOCIATES, INC.

**Product Type:** Money Market Fund

**Allegations:** NASD CONDUCT RULES 2110, 2210, 2310, AND 3010, AND NASD BY-LAWS ARTICLE V, SECTION 2(C) - RESPONDENT WIARD WAS STATUTORY DISQUALIFIED PURSUANT TO NASD BY-LAWS ARTICLE III, SECTION 4(G). IN A NOTICE PURSUANT TO SECTION 19H-1 OF THE SECURITIES EXCHANGE ACT OF 1934, NASD ALLOWED WIARD TO REMAIN IN THE SECURITIES INDUSTRY THROUGH ASSOCIATION WITH MEMBER, PURSUANT TO A PLAN OF SUPERVISORY PROCEDURES AND OPERATING RESTRICTIONS AGREED TO BY THE MEMBER AND NASD MEMBER REGULATION, AN AGREEMENT APPROVED BY THE SEC IN JANUARY 2001. PURSUANT TO THE AGREED TERMS OF THE NOTICE, WIARD WAS UNCONDITIONALLY PROHIBITED FROM MAINTAINING DISCRETIONARY CUSTOMER ACCOUNTS. DESPITE THE PROHIBITION ON DISCRETIONARY ACCOUNTS, WIARD, INDIVIDUALLY AND THROUGH A REGISTERED INVESTMENT ADVISER, CONTINUED TO MAINTAIN THE ACCOUNTS THAT GRANTED WIARD COMPLETE DISCRETION OVER THE CUSTOMER ACCOUNTS AND IN FACT WIARD DID EXERCISE DISCRETION OVER THE CUSTOMER ACCOUNTS.



THE COMPLAINT ALSO ALLEGES THAT WIARD INVESTED CUSTOMERS ASSETS IN STOCK FUNDS FOR A PERIOD LONGER THAN 7 TO 11 DAYS WERE CONTRARY TO THE INSTRUCTIONS AND BEYOND THE SCOP OF AUTHORITY GRANTED TO WIARD BY THE CUSTOMERS. THE COMPLAINT FURTHER ALLEGES THAT WIARD RECOMMENDED AND ENGAGED IN THE PURCHASE AND SALE TRANSACTIONS IN THE ACCOUNT OF CUSTOMERS, ALTHOUGH HE DID NOT HAVE REASONABLE GROUNDS FOR BELIEVING THAT THESE RECOMMENDATIONS AND RESULTANT TRANSACTIONS WERE SUITABLE FOR EACH OF THE CUSTOMERS ON THE BASIS OF THEIR AGE, NET WORTH, FINANCIAL SITUATION, INVESTMENT OBJECTIVE, AND NEEDS. IN ADDITION, WIARD ALSO MOVED CUSTOMER FUNDS INTO AGGRESSIVE EQUITY MUTUAL FUNDS WITHOUT CUSTOMER KNOWLEDGE OR CONSENT. FURTHERMORE, WIARD CREATED AND DISTRIBUTED A BROCHURE THAT TOUTED THE MARKET-TIMING PROGRAM HE DEVELOPED. WAIRD ALSO FAILED TO OBTAIN APPROVAL BY SIGNATURE OR INITIAL BY A REGISTERED PRINCIPAL OF THE MEMBE PRIOR TO THE USE OF THE BROCHURE, NOR WAS THE MATERIAL SENT TO NASD ADVERTISING REGULATION FOR REVIEW AND APPROVAL WITHIN 10 DAYS OF

**Current Status:** Final

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 11/19/2005

**Sanctions Ordered:** Bar (Permanent)  
Monetary Penalty other than Fines  
Other: COSTS

**Regulator Statement**

FIRST USE. THE BROCHURE OMITTED MATERIAL INFORMATION NECESSARY TO PROVIDE A SOUND BASIS FOR EVALUATING THE FACTS REGARDING INVESTMENT PROGRAM. WIARD ALSO PRODUCED AND DISTRIBUTED A LETTER THAT WAS DEFICIENT IN THE FOLLOWING RESPECTS: (A) THE MATERIAL DISCLOSURE: "PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS" IS PLACED IN A LEGEND IN SMALLER TYPE IN THE LAST LINE ON THE LAST PAGE OF THE THREE-PAGE LETTER; (B) THE NAME OF THE NASD MEMBER WAS PLACED IN A LEGEND ON THE LAST PAGE OF THE LETTER; (C) THE LETTER, WHICH NAMES A NON-MEMBER ENTITY IN ADDITION TO THE MEMBER, FAILED TO MAKE IT CLEAR THAT SECURITIES ARE OFFERED THROUGH THE MEMBER; AND (D) THE MATERIAL WAS NOT APPROVED PRIOR TO USE BY A REGISTERED PRINCIPAL OF THE BROKER-DEALER. THE COMPLAINT FURTHER ALLEGES THAT WIARD FAILED TO AMEND FORM U4 TO REFLECT CUSTOMER COMPLAINTS. HEARING PANEL DECISION RENDERED MAY 25, 2004, WHEREIN RESPONDENT SCOTT E. WIARD WAS FOUND TO HAVE USED DISCRETIONARY AUTHORITY TO INVEST CLIENT FUNDS IN A MANNER THAT THE CLIENTS HAD NOT AUTHORIZED, AND THAT RESPONDENT WIARD HAD NOT DETERMINED WAS SUITABLE FOR THE CLIENTS IN VIOLATION OF RULE 2110. RESPONDENT WIARD IS BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY. IN ADDITION, RESPONDENT WIARD IS JOINTLY AND SEVERALLY ORDERED TO PAY COSTS IN THE AMOUNT OF \$2,538.50. RESPONDENT WIARD ALSO VIOLATED 2110 BY MAINTAINING DISCRETIONARY ACCOUNTS, CONTRARY



TO CONDITIONS IMPOSED ON HIM BY NASD WHEN IT APPROVED A MEMBERSHIP CONTINUANCE APPLICATION FILED ON HIS BEHALF, AND BY FAILING TO DISCLOSE CUSTOMER COMPLAINTS ON HIS FORM-U4. IN LIGHT OF THE BAR, NO ADDITIONAL SANCTIONS ARE IMPOSED ON HIM FOR THESE VIOLATIONS.

NAC DECISION RENDERED OCTOBER 18, 2005, WHEREIN RESPONDENT SCOTT E. WIARD WAS FOUND TO HAVE USED DISCRETIONARY AUTHORITY TO INVEST CLIENT FUNDS IN A MANNER THAT THE CLIENTS HAD NOT AUTHORIZED, AND THAT RESPONDENT WIARD HAD NOT DETERMINED WAS SUITABLE FOR THE CLIENTS IN VIOLATION OF RULE 2110. THE SANCTIONS IMPOSED BY THE HEARING PANEL ARE AFFIRMED AND IMPOSE APPEAL COSTS OF \$1,000 AND TRANSCRIPT COSTS OF \$367.04 AGAINST RESPONDENTS, JOINTLY AND SEVERALLY. RESPONDENT WIARD IS BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY. A SEPARATE BAR IS IMPOSED ON RESPONDENT FOR HIS SUITABILITY VIOLATIONS UNDER CONDUCT RULE 2310 AND FOR HIS UNAUTHORIZED TRADING VIOLATIONS UNDER CONDUCT RULE 2110. DECISION IS FINAL NOVEMBER 19, 2005. FINES PAID.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD DISTRICT 8

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 10/10/2003

**Docket/Case Number:** [C8A030078](#)

**Employing firm when activity occurred which led to the regulatory action:** ROYAL ALLIANCE ASSOCIATES, INC.

**Product Type:** Money Market Fund(s)

**Other Product Type(s):** STOCK FUND

**Allegations:** NASD CONDUCT RULES 2110,2210,2310,&3010,& NASD BYLAWS ARTICLE V, SEC. 2(C)- RESPONDENT WIARD WQAS STATUTORY DISQUALIFIED PURSUANT TO NASD BYLAWS ART.III, SECT.4(G). IN A NOTICE PURSUANT TO SECTION 19H-1 OF THE SECURITIES EXCHANGE ACT OF 1934, NASD ALLOWED WIARD TO REMAIN IN THE SECURTIES INDUSTRY THROUGH ASSOCIATION WITH A MEMBER, PURSUANT TO A PLAN OF SUPERVISORY PROCEDURES AND OERATING RESTRICTIONS AGREED TO BY THE MEMBER & NASD MEMBER REGULATION, AN AGREEMENT APPROVED BY THE SEC IN JANUARY 2001.PURSUANT TO THE AGREED TERMS OF THE NOTICE, WIARD WAS UNCONDITIONALLY PROHIBITED FROM MAINTAINING DISCRETIONARY CUSTOMER ACCOUNTS. DESPITE THE PROHIBITION ON DISCRETIONARY ACCOUNTS, WIARD, INDIVIDUALLY AND THROUGH A REGISTERED INVESTMENT ADVISER, CONTINUED TO MAINTAIN THE ACCOUNTS THAT GRANTED WIARD COMPLETE DISCRETION OVER THE CUSTOMER ACCOUNTS AND IN FACT WIARD DID EXERCISE DISCRETION OVER THE CUSTOMER ACCOUNTS AND IN FACT WIARD DID EXERCISE DISCRETION OVER THE CUSTOMER ACCOUNTS. THE COMPLAINT ALSO ALLEGES THAT WIARD INVESTED CUSTOMERS ASSETS IN STOCK FUNDS FOR A PERIOD LONGER THATN 7 TO 11 DAYS WERE CONTRARY TO THE



INSTRUCTIONS AND BEYOND THE SCOPE OF AUTHORITY GRANTED TO WIARD BY THE CUSTOMERS. THE COMPLAINT FURTHER ALLEGES THAT WIARD RECOMMENDED AND ENGAGED IN THE PURCHASE AND SALE TRANSACTIONS IN THE ACCOUNT OF CUSTOMERS, ALTHOUGH HE DID NOT HAVE REASONABLE GROUNDS FOR BELIEVING THAT THESE RECOMMENDATIONS AND RESULTANT TRANSACTIONS WERE SUITABLE FOR EACH OF THE CUSTOMERS ON THE BASIS OF THEIR AGE, NET WORTH, FINANCIAL SITUATION, INVESTMENT OBJECTIVE, AND NEEDS. IN ADDITION, WIARD ALSO MOVED CUSTOMER FUNDS INTO AGGRESSIVE EQUITY MUTUAL FUNDS WITHOUT CUSTOMER KNOWLEDGE OR CONSENT. FURTHERMORE, WIARD CREATED AND DISTRIBUTED A BROCHURE THAT TOUTED THE MARKET-TIMING PROGRAM HE DEVELOPED. WIARD ALSO FAILED TO OBTAIN APPROVAL BY SIGNATURE OR INITIAL BY A REGISTERED PRINCIPAL OF THE MEMBER PRIOR TO USE OF THE BROCHURE, NOR WAS THE MATERIAL SENT TO NASD ADVERTISING

<b>Current Status:</b>	Final
<b>Appealed To and Date Appeal Filed:</b>	NASD CASE #C8A030078 FILED ON 10/10/03 AGAINST THE REPRESENTATIVE. DISCLOSURE HAS BEEN MADE FOR THIS PROCEEDING HOWEVER, AND APPEAL TO NAC WAS RECEIVED ON 7/15/04 WHICH IS NOW DISCLOSED HERE.
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	10/18/2005
<b>Sanctions Ordered:</b>	Bar
<b>Other Sanctions Ordered:</b>	APPEAL & TRANSCRIPT COSTS OF \$1,367.04
<b>Sanction Details:</b>	BAR UPHELD, BEGINNING 10/18/2005 FOR UNAUTHORIZED TRADING AND SUITABILITY RULE VIOLATIONS.
<b>Broker Statement</b>	<p>REGUALTION FOR REVIEW AND APPROVAL WWITHIN 10 DAYS OF FIRST USE. THE BROCHURE OMITTED MATERIAL INFORMATION NECESSARY TO PROVIDE A SOUND BASIS FOR EVALUATING THE FACTS REGARDING INVESTMENT PROGRAM. WIARD ALSO PRODUCED AND DISTRIBUTED A LETTER THAT WAS DEFICIENT IN THE FOLLOWING RESPECTS:A) THE MATERIAL DISCLOSURE;"PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS" IS PLACED IN A LEGEND INSMALLER TYPE IN THE LASTLINE ON THE LAST PAGE OF THE THREE PAGE LETTER;B) THE NAME OF THE NASD MEMBER WAS PLACED ON THE LAST PAGE OF THE LATTER;C) THE LETTER, WHICH NAMES A NON-MEMBER ENTITY IN ADDITION TO THE MEMBER, FAILED TO MAKE IT CLEAR THAT SECURITIES ARE OFFERED THROUGH THE MEMBER; AND D) THE MATERIAL WAS NOT APPROVED PRIOR TO USE BY A REGISTERED PRINCIPAL OF THE BROKER-DEALER. THE COMPLAINT FURTHER ALLEGES THAT WIARD FAILED TO AMEND FORM U4 TO REFLECT CUSTOMER COMPLAINTS.</p> <p>RESPONDENT IS ALLEGING THAT NASD-DISTRICT 8 IS MALICIOUSLY PROCEEDING IN BAD FAITH, FALSIFYING DOCUMENTS, OMITTING PREVIOUSLY SUBMITTED DOCUMENTATION, PROCEEDING TO MAKE CHARGES ON DOCUMENTS NOT SUBMITTED TO THE PUBLIC PURPOSEFULLY MISCONSTRUING ANTI-DISCRETIONARY RULES.</p>



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	HORIZONS PLANNING CORPORATION
<b>Allegations:</b>	CLIENT'S ADULT SON INVESTED FATHERS \$200,000 IN A PRIVATE PLACEMENT LIMITED PARTNERSHIP ON 9/19/07 BASED ON WIARD'S RECOMMENDATION TO INVEST ONLY \$100,000. THE PARTNERSHIP LATER DEFAULTED AND [CUSTOMER], THROUGH HIS POWER-OF-ATTORNEY, CLAIMED WIARD SHULD HAVE KNOWN THE INVESTMENT WAS INAPPROPRIATE FOR [CUSTOMER].
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$200,000.00
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/15/2010
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/25/2011
<b>Settlement Amount:</b>	\$60,000.00
<b>Individual Contribution Amount:</b>	\$60,000.00

<b>Broker Statement</b>	THE INVESTMENT AMOUNT RECOMMENDED WAS BELIEVED TO BE APPROPRIATE IN VIEW OF THE CLIENT'S OTHER INVESTMENTS; HOWEVER, THE CLIENT'S ADULT SON WANTED TO INVEST MORE BASED ON HIS OWN PRIOR INVESTMENT EXPERIENCE WITH THIS ISSUER. THE SOLE REASON FOR THIS SETTLEMENT IS TO AVOID FURTHER EXPENSE AND RESOLVE THIS CONTROVERSY WITHOUT ADMISSION OF FAULT BY WIARD.
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### Disclosure 2 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	ROYAL ALLIANCE



**Allegations:** FROM MAY 2000 TO DECEMBER 2001, ALLEGE BREACH OF CONTRACT, COMMON LAW FRAUD, PROMISSORY ESTOPPEL, NEGLIGENCE, MALPRACTICE, BREACH OF FIDUCIARY DUTY, BREACH OF MICHIGAN SECURITIES LAW.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$342,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:** 01/09/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 04-08062

**Date Notice/Process Served:** 12/08/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/09/2006

**Monetary Compensation Amount:** \$225,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** ROYAL ALLIANCE ASSOC.

**Allegations:** JAGOW MAINTAINED AN ACCOUNT WITH WIARD/ROYAL ALLIANCE FROM 5/2000 TO 9/2001. JAGOW CLAIMS LOSSES OF \$342,000 WERE DUE TO WIARD'S MISHANDLING THE ACCOUNT AND MISLEADING HIM. JAGOW NOW CLAIMS INVESTMENTS WERE UNSUITABLE.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$342,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:** 12/07/2004

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** 04-08062**Date Notice/Process Served:** 12/07/2004**Arbitration Pending?** Yes**Broker Statement** WIARD VIGOROUSLY DENIES THIS CLAIM.**Disclosure 3 of 3****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** ROYAL ALLIANCE ASSOCIATES, INC.**Allegations:** ALLEGES MISREPRESENTATION WITH RESPECT TO IRA ROLLOVER AND INVESTMENTS IN VARIABLE ANNUITIES IN SEPTEMBER 1999.**Product Type:** Annuity(ies) - Variable**Alleged Damages:** \$52,000.00**Customer Complaint Information****Date Complaint Received:** 07/05/2001**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 06/26/2002**Settlement Amount:** \$35,000.00**Individual Contribution Amount:** \$0.00**Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 01-03410**Date Notice/Process Served:** 07/05/2001**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 06/26/2002**Monetary Compensation Amount:** \$35,000.00**Individual Contribution Amount:** \$0.00



## End of Report

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