



IAPD Report

WILLIAM FREDERICK FOX

CRD# 1522234

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM FREDERICK FOX (CRD# 1522234)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	12/08/2020
IA	LPL FINANCIAL LLC	CRD# 6413	12/14/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	HOUSTON, TX	12/08/2020 - 12/11/2020
IA	CETERA INVESTMENT ADVISERS LLC	105644	ROUND ROCK, TX	11/12/2020 - 12/08/2020
B	FIRST ALLIED SECURITIES, INC.	32444	AUSTIN, TX	11/03/2014 - 12/08/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **31** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/08/2020
B	Arizona	Agent	Approved	03/20/2024
B	Arkansas	Agent	Approved	01/19/2021
B	California	Agent	Approved	12/08/2020
B	Colorado	Agent	Approved	06/30/2025
B	Florida	Agent	Approved	12/08/2020
B	Georgia	Agent	Approved	06/03/2025
B	Hawaii	Agent	Approved	09/20/2024
B	Idaho	Agent	Approved	12/08/2020
B	Illinois	Agent	Approved	07/14/2021
B	Iowa	Agent	Approved	12/16/2024
B	Kansas	Agent	Approved	04/17/2026
B	Louisiana	Agent	Approved	12/15/2020



Qualifications

Regulator	Registration	Status	Date
B Maryland	Agent	Approved	07/10/2025
B Minnesota	Agent	Approved	12/08/2020
B Mississippi	Agent	Approved	04/22/2026
B Nevada	Agent	Approved	06/30/2025
B New Jersey	Agent	Approved	04/17/2026
B New Mexico	Agent	Approved	12/08/2020
B New York	Agent	Approved	05/12/2026
B North Carolina	Agent	Approved	07/01/2024
B Ohio	Agent	Approved	04/07/2026
B Oklahoma	Agent	Approved	01/30/2025
B Oregon	Agent	Approved	10/25/2023
B Pennsylvania	Agent	Approved	02/26/2021
B South Carolina	Agent	Approved	12/08/2020
B South Dakota	Agent	Approved	04/17/2026
B Tennessee	Agent	Approved	05/02/2025
B Texas	Agent	Approved	12/14/2020
IA Texas	Investment Adviser Representative	Approved	12/14/2020
B Virginia	Agent	Approved	04/28/2026
B Washington	Agent	Approved	12/08/2020



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	01/28/2026

Branch Office Locations

LPL FINANCIAL LLC
7500 RIALTO BLVD STE 230 BLDG
1
AUSTIN, TX 78735

LPL FINANCIAL LLC
808 E COURT STREET
SEGUIN, TX 78155

LPL FINANCIAL LLC
13750 SAN PEDRO AVE STE 710
SAN ANTONIO, TX 78232



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	07/19/1986
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	07/31/1986
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/08/2020 - 12/11/2020	LPL FINANCIAL LLC	CRD# 6413	HOUSTON, TX
IA	11/12/2020 - 12/08/2020	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	ROUND ROCK, TX
B	11/03/2014 - 12/08/2020	FIRST ALLIED SECURITIES, INC.	CRD# 32444	AUSTIN, TX
IA	11/03/2014 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	Austin, TX
IA	07/03/2002 - 11/10/2014	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	AUSTIN, TX
B	04/30/1997 - 11/10/2014	NEW ENGLAND SECURITIES	CRD# 615	AUSTIN, TX
B	12/12/1986 - 04/24/1997	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2020 - Present	LPL Financial LLC	Registered Representative	Y	Austin, TX, United States
11/2020 - 12/2020	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
11/2014 - 12/2020	FIRST ALLIED SECURITIES, INC.	FINANCIAL ADVISOR	Y	SAN DIEGO, CA, United States
11/2014 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC.	INVESTMENT ADVISORY REPRESENTATIVE	Y	CHESTERFIELD, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)12/8/2020- The Fox Alliance- DBA for LPL Business (entity for LPL business)- Inv. Related- Austin, TX- start date 12/1/2020- 80hrs/mth



Registration & Employment History



OTHER BUSINESS ACTIVITIES

- 2)12/8/2020- WILLIAM FOX INSURANCE- Non-Variable Insurance - Agent selling IUL, term- Inv. Related- Austin,TX- Start date 12/1/2020- 10hrs/mth
- 3)12/8/2002- THE FOX ALLIANCE TAX ADVISORS, LLC- Tax Prep/ Accounting/ CPA- Tax prep- Inv. Related- Austin, TX- start date 12/1/2020- 0%
- 4)12/8/2020- TFA CAPITAL MANAGEMENT LLC- Business Entity For Tax/ Investment Purposes Only- Inv. Related- Austin, TX- start date 12/1/2020- 80hrs/mth
- 5)12/8/2020- TFA Capital Management- Real Estate Rental-Sublease office Inv. Related- Austin, TX- start date 12/1/20-0%
- 6) 7/30/2021 - Fox Mortgage Services - Not Investment Related - At Reported Business Location(s) - Mortgage/Real Estate Services - Started 01/19/2021 - 1 Hour Per Month During Securities Trading - Providing mortgage brokerage services.
- 7) 12/12/2023 - The Fox Alliance Wealth Advisors - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) - Start Date 12/01/2020 - 80 Hours Per Month/ During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIRST ALLIED SECURITIES, INC.
Allegations:	Clients are alleging poor performance of the investments recommended by their financial professional in 2014 and 2015.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm made a good faith determination that the potential losses were in excess of \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/20/2022
Complaint Pending?	Yes
Status:	
Status Date:	10/25/2022

**Settlement Amount:****Individual Contribution Amount:**
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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST ALLIED SECURITIES, INC.

Allegations: Clients are alleging poor performance of the investments recommended by their financial professional in 2014 and 2015.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): The Firm made a good faith determination that the potential losses were in excess of \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/20/2022

Complaint Pending? No

Status: Settled

Status Date: 11/23/2022

Settlement Amount: \$8,000.00

Individual Contribution Amount: \$4,500.00

Broker Statement The return on the investment was negatively affected by the Pandemic lockdown but this information could not have been known by the advisor in 2014 and 2015.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST ALLIED SECURITIES, INC.

Allegations: Claimants allege registered representative made unsuitable recommendations. Claimants generally allege breach of fiduciary duty, suitability, misrepresentation and failure to supervise.

Product Type: Annuity-Variable

Alleged Damages: \$750,000.00

Is this an oral complaint? No



Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 19-03455

Filing date of
arbitration/CFTC reparation
or civil litigation: 11/21/2019

Customer Complaint Information

Date Complaint Received: 11/21/2019

Complaint Pending? No

Status: Settled

Status Date: 03/12/2021

Settlement Amount: \$25,000.00

Individual Contribution
Amount: \$0.00

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: FIRST ALLIED SECURITIES, INC.

Allegations: Claimants allege registered representative made unsuitable recommendations. Claimants generally allege breach of fiduciary duty, suitability, misrepresentation and failure to supervise.

Product Type: Annuity-Variable

Alleged Damages: \$750,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 19-03455

Filing date of
arbitration/CFTC reparation
or civil litigation: 11/21/2019

Customer Complaint Information

Date Complaint Received: 11/21/2019

Complaint Pending? No

Status: Settled



Status Date: 03/12/2021

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NEW ENGLAND SECURITIES

Allegations: The customers alleged that the advisor's recommendations to invest in Non-Traded REIT's, private placements, equipment leasing programs, oil and gas programs, and annuities, from the early 2000's through 2015, were misleading, misrepresented, and unsuitable.

Product Type: Annuity-Variable
Direct Investment-DPP & LP Interests
Equipment Leasing
Oil & Gas
Real Estate Security

Alleged Damages: \$5,000.01

Alleged Damages Amount Explanation (if amount not exact): The firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-03455

Filing date of arbitration/CFTC reparation or civil litigation: 11/19/2019

Customer Complaint Information

Date Complaint Received: 11/25/2019

Complaint Pending? No

Status: Settled

Status Date: 03/22/2021

Settlement Amount: \$365,000.00

Individual Contribution Amount: \$0.00

Firm Statement Internal Case #201936064



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	New England Securities
Allegations:	The customers alleged that the advisor's recommendations to invest in Non-Traded REIT's, private placements, equipment leasing programs, oil and gas programs, and annuities, from the early 2000's through 2015, were misleading, misrepresented, and unsuitable.
Product Type:	Annuity-Variable Direct Investment-DPP & LP Interests Equipment Leasing Oil & Gas Real Estate Security
Alleged Damages:	\$5,000.01
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-03455
Filing date of arbitration/CFTC reparation or civil litigation:	11/19/2019
Customer Complaint Information	
Date Complaint Received:	11/25/2019
Complaint Pending?	No
Status:	Settled
Status Date:	03/22/2021
Settlement Amount:	\$365,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I deny all of these allegations. Each and every investment recommendation was suitable and appropriate for the clients and made with their informed consent after thorough review of all investment documents, including private placement memoranda. I utilized only firm-approved materials and provided accurate and complete information. I did not mislead or misrepresent anything. The clients went over all of the terms, conditions and risks and signed off on each investment in advance. Their overall portfolio was well-diversified including a majority portion invested in liquid investments. I intend to vigorously defend myself against the allegations.



End of Report

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