IAPD Report

THOMAS J BIADAS

CRD# 1523005

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

THOMAS J BIADAS (CRD# 1523005)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/06/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	11/17/2021
IA	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	11/23/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	CLEVELAND, OH	01/01/2008 - 11/22/2021
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	CLEVELAND, OH	01/01/2008 - 11/22/2021
B	A. G. EDWARDS & SONS, INC.	4	WESTLAKE, OH	02/28/2006 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA ADVISORY SERVICES, LLC**

Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735

Firm ID#: 283330

	Regulator	Registration	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	11/23/2021

Branch Office Locations

KESTRA ADVISORY SERVICES, LLC
17760 Vermont st
Grafton, OH 44044

KESTRA ADVISORY SERVICES, LLC
Avon, OH

Employment 2 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**

Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735

Firm ID#: 42046

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/17/2021
B	Georgia	Agent	Approved	11/22/2021
B	Michigan	Agent	Approved	11/17/2021
B	Ohio	Agent	Approved	11/17/2021

Branch Office Locations

NFP ADVISOR SERVICES, LLC

Qualifications

17760 Vermont St
Grafton, OH 44044

NFP ADVISOR SERVICES, LLC
Avon, OH

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	08/18/1993
B	General Securities Representative Examination (S7)	Series 7	05/16/1987

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/24/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 11/22/2021	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CLEVELAND, OH
IA	01/01/2008 - 11/22/2021	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CLEVELAND, OH
B	02/28/2006 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	WESTLAKE, OH
IA	03/01/2006 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	WESTLAKE, OH
IA	04/02/2001 - 03/21/2006	MORGAN STANLEY	CRD# 7556	WESTLAKE, OH
B	07/26/1988 - 03/21/2006	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	03/28/1988 - 07/29/1988	FIRST CLEVELAND INVESTMENTS, INC.	CRD# 3928	
B	08/15/1987 - 04/05/1988	KETTLER & COMPANY	CRD# 10530	
B	06/26/1987 - 08/20/1987	AMERICAN PACIFIC SECURITIES CORPORATION	CRD# 5003	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	Kestra Advisory Services, LLC	Investment Advisor	Y	Grafton, OH, United States
11/2021 - Present	Kestra Investment Services, LLC	Registered Rep	Y	Grafton, OH, United States
11/2016 - 10/2021	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WESTLAKE, OH, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	WESTLAKE, OH, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

KESTRA ADVISORY SERVICES
POSITION: Investment Advisor NATURE: Investment advisory services through Kestra Advisory Services, LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 30 SECURITIES TRADING HOURS: 7 START DATE: 11/15/2021
ADDRESS: 5707 SW Parkway, Building 2, Ste 400, Austin TX 78735, United States
DESCRIPTION: To be a fiduciary for my clients. To develop and service my client investment portfolios. Making sure that we have the best possible position for each sector and is well balanced. Also to be aware of any life changes and to react accordingly.

WHITE PINES WEALTH MANAGEMENT
POSITION: Advisor NATURE: Registered rep activities through Kestra Investment Services INVESTMENT RELATED: Yes NUMBER OF HOURS: 136 SECURITIES TRADING HOURS: 132 START DATE: 10/15/2021
ADDRESS: 34000 Hickory Ct, Avon OH 44011, United States
DESCRIPTION: Recommending and maintaining investment portfolios and providing all necessary services.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CUSTOMER ALLEGES, INTER ALIA, THAT HER MORGAN STANLEY FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS AND ENGAGED IN EXCESSIVE TRADING DURING 1995 AND 2000.
Product Type:	Other
Other Product Type(s):	LISTED AND OTC SECURITIES
Alleged Damages:	$150,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/31/2005
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION NO. 03-02563
Date Notice/Process Served:	03/31/2005
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/06/2005
Monetary Compensation Amount:	$35,000.00
Individual Contribution Amount:	$0.00

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	MORGAN STANLEY DW.
Termination Type:	Permitted to Resign
Termination Date:	02/24/2006
Allegations:	FIRM MANAGEMENT UNCOMFORTABLE WITH FA'S BUSINESS PRACTICES.
Product Type:	No Product
Other Product Types:	

Reporting Source:	Individual
Firm Name:	MORGAN STANLEY
Termination Type:	Permitted to Resign
Termination Date:	02/24/2006
Allegations:	VIOLATION OF FIRM SALES PRACTICE POLICIES AND PROCEDURES.
Product Type:	No Product
Other Product Types:	
Broker Statement	CLIENT IN JAPAN IS BUILDING A HOME IN PENNSYLVANIA. NEEDED MONEY SEND TO BUILDER THERE. TALKED TO MANAGER ON HOW TO QUICKLY SEND ASSETS TO HIM. HE SAID LOA WAS NEEDED BEFORE MONEY COULD BE SEND OUT. WE FOLLOWED THAT DIRECTION BUT HE THOUGHT OTHERWISE. LOA WAS SENT OUT PER COMPANY PROCEDURES.I OBTAIN AN LOA, AND FUNDS WERE SENT OUT. BRANCH MANAGER LATER THOUGHT I WAS NOT ADHEARING TO OFFICE POLICY. BUT IN FACT ASSETS WERE NOT SENT UNTIL LOA WAS RECEIVED AT OUR BRANCH.

End of Report

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