



IAPD Report

STEPHEN WILLIAM GUERCIO

CRD# 1523331

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN WILLIAM GUERCIO (CRD# 1523331)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/08/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ALEXANDER CAPITAL, L.P.	CRD# 40077	09/13/2016
IA	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	CRD# 157714	03/20/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	157714	NEW YORK, NY	08/25/2017 - 03/01/2022
IA	CLARK DODGE ASSET MANAGEMENT, LLC	154822	WHITE PLAINS, NY	01/31/2018 - 01/03/2019
IA	CLARK DODGE ASSET MANAGEMENT, LLC	154822	New York, NY	06/06/2017 - 12/31/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Criminal	1
Customer Dispute	2



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ALEXANDER CAPITAL, L.P.**
Main Address: 10 DRS JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701
Firm ID#: 40077

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	09/13/2016
B Alabama	Agent	Approved	07/10/2017
B Arizona	Agent	Approved	09/14/2016
B Arkansas	Agent	Approved	02/07/2019
B California	Agent	Approved	09/14/2016
B Colorado	Agent	Approved	10/11/2016
B Connecticut	Agent	Approved	11/08/2016
B Florida	Agent	Approved	09/26/2016
B Georgia	Agent	Approved	10/13/2016
B Idaho	Agent	Approved	09/14/2016
B Illinois	Agent	Approved	09/14/2016
B Indiana	Agent	Approved	03/06/2024
B Kansas	Agent	Approved	06/25/2024



Qualifications

Regulator	Registration	Status	Date
B Kentucky	Agent	Approved	10/12/2016
B Louisiana	Agent	Approved	11/07/2016
B Maryland	Agent	Approved	09/16/2016
B Michigan	Agent	Approved	10/17/2016
B Minnesota	Agent	Approved	10/26/2016
B Mississippi	Agent	Approved	07/11/2024
B Missouri	Agent	Approved	09/14/2016
B New Jersey	Agent	Approved	11/15/2016
B New Mexico	Agent	Approved	05/17/2017
B New York	Agent	Approved	10/11/2016
B North Carolina	Agent	Approved	08/05/2022
B Ohio	Agent	Approved	09/14/2016
B Oklahoma	Agent	Approved	09/20/2016
B Rhode Island	Agent	Approved	09/15/2016
B Texas	Agent	Approved	09/20/2016
B Virginia	Agent	Approved	05/23/2024

Branch Office Locations


ALEXANDER CAPITAL, L.P.
10 DRS JAMES PARKER BLVD, SUITE 202
RED BANK, NJ 07701

Employment 2 of 2



Qualifications

Firm Name: **ALEXANDER CAPITAL WEALTH MANAGEMENT LLC**
Main Address: 10 DRS. JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701
Firm ID#: 157714

	Regulator	Registration	Status	Date
	New Jersey	Investment Adviser Representative	Approved	03/20/2023

Branch Office Locations

ALEXANDER CAPITAL WEALTH MANAGEMENT LLC
10 DRS James Parker BLVD
Suite 202
Red Bank, NJ 07701



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	10/08/2014
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	03/11/2017
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Uniform Securities Agent State Law Examination (S63)	Series 63	11/04/2014
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/25/2017 - 03/01/2022	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	CRD# 157714	NEW YORK, NY
IA	01/31/2018 - 01/03/2019	CLARK DODGE ASSET MANAGEMENT, LLC	CRD# 154822	WHITE PLAINS, NY
IA	06/06/2017 - 12/31/2017	CLARK DODGE ASSET MANAGEMENT, LLC	CRD# 154822	New York, NY
B	05/13/2015 - 10/26/2016	ARIVE CAPITAL MARKETS	CRD# 8060	Bay Ridge, NY
B	02/04/2015 - 04/27/2015	CLARK DODGE & CO., INC.	CRD# 23288	WHITE PLAINS, NY
B	03/09/2006 - 05/24/2006	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	STATEN ISLAND, NY
B	10/26/2005 - 03/08/2006	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA
B	02/18/2004 - 07/29/2005	CLARK DODGE & CO., INC.	CRD# 23288	WHITE PLAINS, NY
B	10/26/1998 - 11/21/2002	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA
B	07/06/1998 - 10/19/1998	M.S. FARRELL & COMPANY, INC.	CRD# 24232	SYOSSET, NY
B	11/17/1997 - 05/06/1998	FIRST METROPOLITAN SECURITIES, INC.	CRD# 7594	NEW YORK, NY
B	09/17/1996 - 11/04/1997	MASON HILL & CO., INC.	CRD# 38308	NEW YORK, NY
B	09/15/1994 - 09/30/1996	STATE CAPITAL MARKETS CORPORATION	CRD# 13685	NEW YORK, NY
B	12/20/1993 - 03/11/1994	WHALE SECURITIES CO., L.P.	CRD# 13516	NEW YORK, NY
B	11/08/1993 - 11/29/1993	FIRST HANOVER SECURITIES, INC.	CRD# 14469	STATEN ISLAND, NY
B	06/21/1993 - 08/20/1993	FIRST HANOVER SECURITIES, INC.	CRD# 14469	STATEN ISLAND, NY



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/25/1992 - 06/03/1993	A.S. GOLDMEN & CO., INC.	CRD# 23180	RED BANK, NJ
B	02/29/1992 - 09/14/1992	D. H. BLAIR & CO., INC.	CRD# 6833	
B	02/28/1992 - 09/14/1992	D. H. BLAIR & CO., INC.	CRD# 6833	NEW YORK, NY
B	12/11/1990 - 02/20/1992	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	02/23/1989 - 10/30/1990	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	11/18/1988 - 02/11/1989	ROBYNS CAPITAL CORP.	CRD# 19980	
B	09/09/1988 - 10/05/1988	LIFE PLANNING INC.	CRD# 13358	
B	08/31/1988 - 10/04/1988	HIBBARD BROWN & CO., INC.	CRD# 18246	
B	01/28/1988 - 08/24/1988	R.C. STAMM & CO., INC.	CRD# 11105	
B	02/09/1987 - 01/12/1988	PHILIPS, APPEL & WALDEN, INC.	CRD# 659	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
09/2016 - Present	ALEXANDER CAPITAL, LP	BROKER	Y	STATEN ISLAND, NY, United States
08/2014 - Present	CLARKDOGE DODGE & CO	BROKER	Y	WHITE PLAINS, NY, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1-11/11/2016-ALEXANDER CAPITAL INSURANCE AGENCY LLC-0 TO 8 HRS PER WEEK -COMMISSION BASED-
(INSURANCE)



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Criminal	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	10/13/2000
Docket/Case Number:	000382
Employing firm when activity occurred which led to the regulatory action:	J.P. TURNER & COMPANY, L.L.C.
Product Type:	No Product
Other Product Type(s):	
Allegations:	RESPONDENT'S REGISTRATION IN ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO AN OFFER OF SETTLEMENT NO. C10000026, ISSUED BY THE NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.
Current Status:	Pending
Resolution:	Order
Resolution Date:	01/11/2001
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	



Sanction Details: THE RESPONDENT'S REGISTRATION AS A SALESPERSON IN ILLINOIS IS REVOKED.

Regulator Statement A NOTICE OF HEARING, ISSUED OCTOBER 13, 2000. THE HEARING IS SET FOR DECEMBER 13, 2000. AN AMENDED NOTICE OF HEARING, ISSUED OCTOBER 23, 2000. AMENDED TO CHANGE THE HEARING DATE TOO DECEMBER 20, 2000. AN ORDER OF REVOCATION, ISSUED JANUARY 11, 2001. CONFIRM: (217) 785-4948

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Reporting Source: Individual

Regulatory Action Initiated By: ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Revocation

Other Sanction(s) Sought:

Date Initiated: 10/23/2000

Docket/Case Number: 000382

Employing firm when activity occurred which led to the regulatory action: STATE CAPITAL MARKETS CORPORATION

Product Type: No Product

Other Product Type(s):

Allegations: NO ALLEGATIONS. PROCEEDINGS BASED UPON N.A.S.D. DISCIPLINARY PROCEEDING PREVIOUSLY REPORTED- CASE #C1000026. STATE OF ILLINOIS SEEKS REVOCATION BASED UPON THIS CASE.

Current Status: Final

Resolution: Order

Resolution Date: 01/11/2001

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: ILLINOIS AGENT REGISTRATION REVOKED ON 01/11/2001.

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Date Initiated: 03/01/2000

Docket/Case Number: C1000026

Employing firm when activity occurred which led to the regulatory action: STATE CAPITAL MARKETS CORPORATION

Product Type:



Allegations: 03-02-00,NASD RULE 2110 - RESPONDENT S. GUERCIO ENGAGED IN UNAUTHORIZED TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS AND FAILED TO EXECUTE CUSTOMER SELL ORDERS OR FAILED TO FOLLOW CUSTOMER INSTRUCTIONS RELATED TO THEIR ACCOUNTS.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 05/18/2000

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension

Regulator Statement 05-23-00, OFFER OF SETTLEMENT ACCEPTED 05/18/00: RESPONDENT IS FINED \$15,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS, AND REQUIRED TO PAY \$15,000 IN RESTITUTION TO PUBLIC CUSTOMERS. SATISFACTORY PROOF OF PAYMENT OF RESTITUTION IS REQUIRED NO LATER THAN 120 DAYS AFTER THE DATE OF THE ORDER. ANY UNDISTRIBUTED RESTITUTION SHALL BE FORWARDED TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY, OR ABANDONED PROPERTY FUND FOR THE STATE IN WHICH THE CUSTOMER IS LAST KNOWN TO HAVE RESIDED.THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON JUNE 19, 2000 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON JULY 18, 2000. FINES PAID.

Reporting Source: Individual

Regulatory Action Initiated By: N.A.S.D.

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: FINE AND RESTITUTION.

Date Initiated: 03/01/2000

Docket/Case Number: PROCEEDING #C10000026

Employing firm when activity occurred which led to the regulatory action: STATE CAPITAL MARKETS CORPORATION

Product Type: Other

Other Product Type(s): COMMON STOCKS

Allegations: ALLEGED UNAUTHORIZED TRADING AND ALLEGED FAILURE TO EXECUTE/FOLLOW INSTRUCTIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/18/2000

Sanctions Ordered: Disgorgement/Restitution
Monetary/Fine \$15,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING ALLEGATIONS, AGREED TO \$15,000.00



FINE, 30 DAY SUSPENSION (JULY 3,2000 THROUGH AUGUST 1,2000), AND RESTITUTION TO 3 CUSTOMERS TOTALLING \$15,000.00.

Disclosure 3 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: IN

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/14/1998

Docket/Case Number: 98-0218 RA

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ON AUGUST 24, 1998, THE INDIANA SECURITIES COMMISSIONER ENTERED FINDINGS OF FACT, CONCLUSIONS OF LAW, AND A FINAL ORDER AGAINST GUERCIO FOR FAILING TO RESPOND TO AN ORDER OF RESTRICTIVE AGREEMENT ISSUED BY THE COMMISSIONER WHEN GUERCIO APPLIED FOR AGENT REGISTRATION IN INDIANA.

Current Status: Final

Resolution: Order

Resolution Date: 10/05/1998

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: GUERCIO'S AGENT REGISTRATION HAS BEEN DENIED IN INDIANA

Regulator Statement THIS REPLACES THE INADVERTENTLY ENTERED ABOVE REFERENCED DISCIPLINARY ACTION, REGARDING GUERCIO'S ENTERING INTO THE RESTRICTIVE ORDER. CONTACT: JEFFREY M. GERSHON 317-232-6681.

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF INDIANA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/14/1998

Docket/Case Number: 98-0218 RA



Employing firm when activity occurred which led to the regulatory action: M.S. FARRELL & CO.

Product Type: Other

Other Product Type(s): COMMON STOCKS

Allegations: ALLEGED FAILURE TO RESPOND TO AN ADMINISTRATIVE ORDER OF RESTRICTIVE AGREEMENT

Current Status: Final

Resolution: Order

Resolution Date: 10/05/1998

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: THE APPLICATION FOR REGISTRATION WAS DENIED

Broker Statement THE FIRM NEVER INFORMED ME THAT THERE WAS A REQUEST FOR INFORMATION. THERE WAS NO WRONGDOING ON MY PART AND I HAD NO KNOWLEDGE THAT ANY INFORMATION WAS BEING REQUESTED. THIS ITEM SHOULD NOT BE ON MY RECORD.

Disclosure 4 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: SC Securities Division

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 04/24/1998

Docket/Case Number: 98090

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: A Notice of Intent to Deny Registration was issued with rights to a hearing; no response was made by the agent. His application was found to be materially incomplete.

Current Status: Final

Resolution: Order

Resolution Date: 04/24/1998

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: The agents application was denied

Regulator Statement CONTACT: SC SECURITIES DIVISION 803-734-4731



Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF SOUTH CAROLINA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/24/1998
Docket/Case Number:	98090
Employing firm when activity occurred which led to the regulatory action:	FIRST METROPOLITAN SECURITIES, INC.
Product Type:	Other
Other Product Type(s):	COMMON STOCKS
Allegations:	FAILURE TO RESPOND TO REQUEST FOR INFORMATION.
Current Status:	Final
Resolution:	Order
Resolution Date:	04/24/1998
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	SOUTH CAROLINA SECURITIES DIVISION ENTERED ON ORDER OF DENIAL OF THE REGISTRATION.
Broker Statement	WHEN SOUTH CAROLINA FIRST SENT A REQUEST FOR INFORMATION I INSTRUCTED THE COMPLIANCE DEPARTMENT OF FIRST METROPOLITAN SECURITIES INC. TO WITHDRAW ANY APPLICATION IN THAT STATE. I ASSUMED THAT WAS DONE. I WAS UNAWARE THAT SOUTH CAROLINA HAD ENTERED AN ORDER OF DENIAL AGAINST ME.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	CRIMINAL COURT OF THE CITY OF NEW YORK COUNTY OF KINGS
Location of Court:	BROOKLY, NY
Docket/Case #:	2006KN052107
Charge Date:	07/26/2006
Charge(s) 1 of 1	
Formal Charge(s)/Description:	ASSAULT IN THE SECOND DEGREE
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	N/A
Disposition of charge:	Amended
Date of Amended Charge:	07/01/2008
Charge was Amended or reduced to:	ASSAULT IN THE THIRD DEGREE
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	GUILTY
Disposition of Amended Charge:	CONDITIONAL DISCHARGE ONE YEAR
Current Status:	Final
Status Date:	07/01/2008
Disposition Date:	07/01/2008
Sentence/Penalty:	CONDITIONAL DISCHARGE ONE YEAR



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.P. TURNER AND COMPANY

Allegations: FAILURE TO FOLLOW INSTRUCTIONS TO SELL.

Product Type: Equity - OTC

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 07/12/2001

Complaint Pending? No

Status: Withdrawn

Status Date: 07/19/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement CUSTOMER COMPLETELY WITHDREW CLAIM.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS INC.

Allegations: THE CLIENT ALLEGED EXCESSIVE TRADING. DAMAGES WERE UNSPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/27/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$14,763.75



Individual Contribution Amount:

Firm Statement

THE FIRM SETTLED THIS MATTER FOR \$14,763.75.
NO OPTIONS OR COMMODITIES CONTACT: LINDA
SCHAFFER PHONE: (212) 464-7590

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

LEHMAN BROTHERS INC.

Allegations:

I MANAGED [CUSTOMER'S] ACCOUNT WHILE EMPLOYED AT SHEARSON LEHMAN. I LEFT SHEARSON IN JAN. 1992. [CUSTOMER'S] ACCOUNT WAS TAKEN OVER BY ANOTHER RR AS YOU CAN SEE BY THE DATES [CUSTOMER] DID NOT MAKE A COMPLAINT UNTIL AUG. 92 AND SHEARSON SETTLED HIS DISPUTE IN NOV. 94.

Product Type:

Other

Other Product Type(s):

COMMON STOCKS

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

08/27/1992

Complaint Pending?

No

Status:

Settled

Status Date:

11/30/1994

Settlement Amount:

\$14,763.75

Individual Contribution Amount:

\$0.00

Broker Statement

SHEARSON SETTLED WITH [CUSTOMER] FOR \$14,763.75
THIS SHOULD NO LONGER BE REPORTABLE AS IT IS OVER
24 MONTHS OLD.



End of Report

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