



IAPD Report

HOWARD MICHAEL BORRIS

CRD# 1523612

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HOWARD MICHAEL BORRIS (CRD# 1523612)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/13/2018**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	GREENBRIER DIVERSIFIED, INC.	CRD# 18203	11/10/1986
IA	BORRIS NII & COMPANY	CRD# 104709	12/12/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **GREENBRIER DIVERSIFIED, INC.**
Main Address: 8383 WILSHIRE BOULEVARD
SUITE 702
BEVERLY HILLS, CA 90211-2442
Firm ID#: 18203

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	11/10/1986
B FINRA	General Securities Representative	Approved	11/10/1986
B FINRA	Municipal Fund	Approved	03/26/2003
B FINRA	Operations Professional	Approved	11/21/2012
B FINRA	Compliance Officer	Approved	10/01/2018

Branch Office Locations

8383 WILSHIRE BOULEVARD
SUITE 702
BEVERLY HILLS, CA 90211-2442

8530 WILSHIRE BOULEVARD, SUITE 200
BEVERLY HILLS,, CA 90211-3113

Employment 2 of 2

Firm Name: **BORRIS NII & COMPANY**
Main Address: 8383 WILSHIRE BOULEVARD
SUITE 702
BEVERLY HILLS, CA 90211
Firm ID#: 104709

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026



Qualifications

Branch Office Locations

BORRIS NII & COMPANY
8530 WILSHIRE BLVD.
SUITE 200
BEVERLY HILLS, CA 90211-3113



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 0 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Compliance Officer Examination (S14)	Series 14	01/02/2023
Municipal Fund Securities Principal Examination (S51)	Series 51	03/25/2003
General Securities Principal Examination (S24)	Series 24	06/10/1986

General Industry/Product Exams

Exam	Category	Date
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	07/19/1986

State Securities Law Exams

Exam	Category	Date
No information reported.		

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1986 - Present	GREENBRIER DIVERSIFIED, INC.	PRESIDENT/CCO	Y	BEVERLY HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

GREENBRIER DIVERSIFIED, INC., BEVERLY HILLS, CA, INVESTMENT RELATED, REGISTERED REPRESENTATIVE SINCE 11/86, SECURITIES BROKER-DEALER REGISTERED REPRESENTATIVE, BUY/SELL SECURITIES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/09/1994
Docket/Case Number:	SEC REL. IA-1444
Employing firm when activity occurred which led to the regulatory action:	HOWARD BORRIS & CO., INC. D/B/A BORRIS/N11 & CO., INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	SEC NEWS DIGEST, ISSUE 94-190 10/5/94, REL.IA-1444 - ON 9/28/94, SEC ISSUED AN ORDER PURSUANT TO SECTIONS 203(E), 203(F)AND 203(K) OF THE INVESTMENT ADVISERS ACT OF 1940 (ADVISERS ACT) INSTITUTING AN ADMINISTRATIVE PROCEEDING AGAINST A REGISTERED INVESTMENT ADVISER AND HOWARD M. BORRIS (BORRIS), ITS PRESIDENT. DIVISION OF ENFORCEMENT ALLEGES THAT FROM 1983 THROUGH 1992, BORRIS FAILED TO CAUSE THE ADVISER TO FULLY COMPLY WITH ITS RECORDKEEPING OBLIGATIONS UNDER SECTIONS 204 AND 206(4) OF THE ADVISERS ACT AND RULES 204-1(B) (2),204-2(A) (3), (B)(4) AND (C)(2) AND 206(4)-2(A)(5). (
Current Status:	Final
Resolution:	Consent



Resolution Date: 01/09/1994

Sanctions Ordered: Cease and Desist/Injunction
Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered: UNDERTAKINGS

Sanction Details: SEC NEWS DIGEST, ISSUE 95-10, 1/17/95, REL. IA-1460 - ON 1/9/94, SEC ISSUED AN ORDER PURSUANT TO SECTIONS 203(E), 203(F) AND 203(K) OF THE INVESTMENT ADVISERS ACT. ORDER MAKES FINDINGS AND IMPOSES REMEDIAL SANCTIONS IN ADMINISTRATIVE PROCEEDINGS THAT WERE PREVIOUSLY INSTITUED AGAINST HOWARD M. BORRIS. ORDER FINDS THAT FROM 1983 THROUGH 1992, BORRIS FAILED TO CAUSE THE ADVISER TO FULLY COMPLY WITH ITS RECORDKEEPING OBLIGATIONS UNDER SECTIONS 204 AND 206(4) OF THE ADVISERS ACT AND RULES 204-1(B)(2), 204-2(A) (3), (B)(4) AND (C)(2) AND 206(4)-2(A)(5) THEREUNDER. SIMULTANEOUSLY WITH THE INSTITUTION OF THE ORDER, SEC ACCEPTED THE OFFER OF SETTLEMENT OF BORRIS AND THE ADVISER WHEREIN, WITHOUT ADMITTING OR DENYING SEC'S FINDINGS, BORRIS AND THE ADVISER AGREED TO BE CENSURED AND ORDERED TO CEASE AND DESIST FROM COMMITTING OR CAUSING, OR AIDING AND BETTING, VIOLATIONS OF THE RECORDKEEPING PROVISIONS OF THE ADVISERS ACT DISCUSSED ABOVE; JOINTLY TO PAY A CIVIL PENALTY OF \$10,000; AND TO COMPLY WITH CERTAIN UNDERTAKINGS, AND RETAIN A NEW INDEPENDENT ACCOUNTANT FOR THE ADVISER.

Reporting Source: Individual

Regulatory Action Initiated By: SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

Date Initiated: 09/28/1994

Docket/Case Number: 3-8491

Employing firm when activity occurred which led to the regulatory action: HOWARD M. BORRIS & COMPANY, INC.

Product Type: No Product

Other Product Type(s):

Allegations: FAILURE BY ADVISER TO MAKE AND KEEP ADEQUATE BOOKS AND RECORDS IN VIOLATION OF SECTION 204 OF THE ADVISERS ACT AND RULE 204-2(A)(3), (B)(4) AND (C)(2) THEREUNDER. FAILURE BY ADVISER TO REFRAIN FROM TAKING ACTION WITH RESPECT TO CLIENT FUNDS AND SECURITIES DURING PERIODS IN WHICH PHYSICAL COUNTS OF THOSE FUNDS AND SECURITIES HAD NOT BEEN DONE PROPERLY, AND VERIFICATION CERTIFICATES ISSUED BY AN INDEPENDENT ACCOUNTANT HAD NOT BEEN PROMPTLY FILED WITH THE COMMISSION IN VIOLATION OF SECTION 206(4) OF THE ADVISERS ACT AND RULE 206(4)-2(A)(5) THEREAFTER

Current Status: Final

Resolution: Settled



Resolution Date: 02/15/1995

Sanctions Ordered: Monetary/Fine \$10,000.00

Other Sanctions Ordered: REGISTRANT WAS REQUIRED TO REPLACE THE COMPANY'S OUTSIDE AUDITORS.

Sanction Details: SANCTIONS IN THE AMOUNT OF \$10,000 WERE LEVIED AGAINST HOWARD M. BORRIS & COMPANY, INC. AND NO FURTHER ACTION WAS TAKEN.

Broker Statement SEE ITEM 7 ABOVE. REGISTRANT CONTESTED THE FINDINGS OF THE SEC, BUT ACCEPTED THE SANCTIONS IMPOSED BASED UPON THE IMPRACTICALITY OF CONTESTING THE FINDINGS THROUGH AN ADMINISTRATIVE PROCEEDING. IN CONNECTION WITH REGISTRANT'S REBUTTAL, A COMPLETE WELLS SUBMISSION WAS FILED WITH THE COMMISSION.



End of Report

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