IAPD Report

TIMOTHY JAMES BODNER

CRD# 1523944

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

TIMOTHY JAMES BODNER (CRD# 1523944)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	06/26/2025
IA	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	06/30/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	St. Petersburg, FL	10/11/2024 - 06/30/2025
IA	OSAIC WEALTH, INC.	23131	St. Petersburg, FL	10/11/2024 - 06/30/2025
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	08/27/2019 - 10/11/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AUSDAL FINANCIAL PARTNERS, INC.**

Main Address: 5187 UTICA RIDGE RD
DAVENPORT, IA 52807

Firm ID#: 7995

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/26/2025
B	FINRA	General Securities Representative	Approved	06/26/2025
B	FINRA	Municipal Fund	Approved	06/26/2025
B	Florida	Agent	Approved	06/30/2025
IA	Florida	Investment Adviser Representative	Approved	06/30/2025
B	Illinois	Agent	Approved	01/12/2026
B	Michigan	Agent	Approved	06/26/2025
B	Nevada	Agent	Approved	06/26/2025
B	New Jersey	Agent	Approved	06/26/2025
B	New York	Agent	Approved	06/26/2025
B	North Carolina	Agent	Approved	07/09/2025
B	Pennsylvania	Agent	Approved	06/26/2025
B	Texas	Agent	Approved	06/26/2025

Qualifications

	Regulator	Registration	Status	Date
B	Washington	Agent	Approved	07/01/2025

Branch Office Locations

AUSDAL FINANCIAL PARTNERS, INC.
1700 66th St. N, Suite 209
Saint Petersburg, FL 33710

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	02/17/2004
B	General Securities Principal Examination (S24)	Series 24	09/10/1997

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	02/26/1990
B	General Securities Representative Examination (S7)	Series 7	01/16/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/25/2003
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/12/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/11/2024 - 06/30/2025	OSAIC WEALTH, INC.	CRD# 23131	St. Petersburg, FL
IA	10/11/2024 - 06/30/2025	OSAIC WEALTH, INC.	CRD# 23131	St. Petersburg, FL
IA	08/27/2019 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	11/02/2017 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	St. Petersburg, FL
IA	10/22/2015 - 11/08/2017	INVESTMENT ADVISORS	CRD# 15708	LARGO, FL
B	10/20/2015 - 11/08/2017	PROEQUITIES, INC.	CRD# 15708	LARGO, FL
B	09/21/2015 - 11/12/2015	MUTUAL TRUST CO. OF AMERICA SECURITIES	CRD# 8494	ST. PETERSBURG, FL
IA	05/08/2014 - 10/09/2015	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	ST PETERSBURG, FL
B	11/22/2013 - 10/09/2015	NATIONAL SECURITIES CORPORATION	CRD# 7569	ST. PETERSBURG, FL
IA	01/28/2010 - 05/06/2014	ASSET & FINANCIAL PLANNING, LTD	CRD# 110709	CLEARWATER, FL
B	10/30/2009 - 11/22/2013	PRIME CAPITAL SERVICES, INC.	CRD# 18334	CLEARWATER, FL
IA	06/08/2004 - 11/05/2009	QA3 FINANCIAL LLC	CRD# 104957	ST PETERSBURG, FL
B	05/14/2004 - 11/05/2009	QA3 FINANCIAL CORP.	CRD# 14754	ST PETERSBURG, FL
IA	12/08/2003 - 05/14/2004	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ST. PETERSBURG, FL
B	12/02/2002 - 05/14/2004	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	03/29/1999 - 12/02/2002	PRIME CAPITAL SERVICES, INC.	CRD# 18334	POUGHKEEPSIE, NY

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/24/1994 - 04/14/1999	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	04/21/1993 - 01/26/1994	INVESTMENT MANAGEMENT & RESEARCH, INC	CRD# 6694	ST. PETERSBURG, FL
B	10/21/1992 - 10/07/1993	REPUBLIC SECURITIES, INC.	CRD# 15043	
B	09/08/1992 - 10/23/1992	INDEX SECURITIES, INC.	CRD# 19540	CHICAGO, IL
B	04/19/1990 - 09/11/1990	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	12/05/1989 - 05/10/1990	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	NEW YORK, NY
B	09/24/1988 - 12/12/1989	DELAWARE DISTRIBUTORS,INC.	CRD# 14232	PHILADELPHIA, PA
B	01/20/1988 - 09/29/1988	VANGUARD MARKETING CORPORATION	CRD# 7452	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	AUSDAL FINANCIAL PARTNERS, INC	REGISTERED REPRESENTATIVE	Y	DAVENPORT, IA, United States
10/2024 - 06/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
11/2017 - 10/2024	American Portfolios Financial Services, Inc.	Registered Representative	Y	Holbrook, NY, United States
10/2015 - 11/2017	ProEquities Inc	Registered Representative	Y	Largo, FL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)INFINITY TAX AND FINANCIAL; ST PETERSBURG, FL; NON-INVESTMENT RELATED; TAX PREPARATION SERVICES AND OUTSIDE INSURANCE SALES ; PRESIDENT/OWNER; START DATE 01/2004; DURING TAX SEASON I DEVOTE 50 HOURS PER MONTH AND AFTER TAX SEASON APPX 10 HOURS PER MONTH TO THESE ACTIVITIES ALL DURING TRADING HOURS; TAX PREPARATION AND OUTSIDE INSURANCE SALES FOR CLIENTS.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NATIONAL SECURITIES CORP
Allegations:	MISREPRESENTATION & SUITABILITY
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The firm is unable to make a good faith determination that the damages from the alleged conduct would be less than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/22/2018
Complaint Pending?	No
Status:	Denied
Status Date:	12/04/2018
Settlement Amount:	

Individual Contribution Amount:

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATIONAL SECURITIES CORP
Allegations:	MISREPRESENTATION & SUITABILITY
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The firm was unable to make a good faith determination that the damages from the alleged conduct would be less than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/22/2018
Complaint Pending?	No
Status:	Denied
Status Date:	12/04/2018
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Even though National Securities has not updated rep's U5 to show that it's been denied, we were provided with a letter from National to the client [REDACTED] stating that her complaint was denied dated 12/4/2018. Complaint was regarding an additional income rider originally purchased in 2007. The complaint was denied by National Securities and Genworth, as well as the issuance of a "No Action" letter from FINRA in December 2017.

Disclosure 2 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC.
Allegations:	MISREPRESENTATION OF DEATH BENEFITS, FAILURE TO DELIVER CONTRACTS.
Product Type:	Annuity-Variable
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not	CUSTOMER CLAIMS HE DID NOT KNOW THE DEATH BENEFIT FEATURE OF HIS ANNUITY CONTRACTS WOULD REVERT FROM THE INITIAL PREMIUM

exact):	PAYMENT TO THE CONTRACT VALUE ON THE 10TH CONTRACT ANNIVERSARY. THE COMPENSATORY DAMAGE TO THE CUSTOMER IS THE COST OF REPLACING THE $500,000 OF DEATH BENEFIT WHICH IS NO LONGER AVAILABLE IN HIS ANNUITY CONTRACTS EFFECTIVE THE 2010 CONTRACT ANNIVERSARY.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/27/2010
Complaint Pending?	No
Status:	Denied
Status Date:	12/29/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE REPRESENTATIVE HAS THE ORIGINAL DELIVERY RECEIPTS AND ORIGINAL CORRESPONDENCE FROM THE CUSTOMER DOCUMENTING HIS FULL DISCLOSURE OF THE PRODUCT FEATURES.

Disclosure 3 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	QA3 FINANCIAL CORP.
Allegations:	CLIENT ALLEGES MR. BODNER INDICATED THAT MOVING MOVING FROM HER ING ANNUITY TO AVIVA WOULD BE A TAX FREE EXCHANGE AND THAT THIS WAS NOT THE CASE RESULTING IN AN ADDITIONAL $7,998 IN TAX LIABILITY FOR 2009.
Product Type:	Annuity-Fixed
Alleged Damages:	$7,998.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS THE AMOUNT CLIENT STATES THIS ALLEGED ERROR BY MR. BODNER INCREASED HER 2009 TAX LIABILITY.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/18/2010
Complaint Pending?	No
Status:	Closed/No Action

Status Date: 08/20/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QA3 FINANCIAL`

Allegations: CLIENT ALLEGES MR. BODNER INDICATED THAT MOVING FROM HER ING ANNUITY TO AVIVA WOULD BE A TAX FREE EXCHANGE AND THAT THIS WAS NOT THE CASE RESULTING IN AN ADDITIONAL $7998 IN TAX LIABILITY FOR 2009

Product Type: Annuity-Fixed

Alleged Damages: $7,998.00

Alleged Damages Amount Explanation (if amount not exact): THIS IS THE AMOUNT CLIENT STATES THIS ALLEGED ERROR BY MR. BODNER INCREASED HER 2009 TAX LIABILITY

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/14/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/20/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENTS ACCOUNTS WERE WITH ANOTHER BROKER-DEALER AND THE COST BASIS INFORMATION WAS PROVIDED TO THE REPRESENTATIVE BY THE CLIENT FROM HER PERSONAL NOTES.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QA3 FINANCIAL CORP

Allegations: MAY 2007 A COMMONWEALTH ANNUITY WAS SWITCHED TO A HARTFORD VA FOR THE PURPOSE OF ACQUIRING A LIVING BENEFIT. DUE TO INACCURATE INFORMATION RECEIVED FROM COMMONWEALTH, A LOSS OF DEATH BENEFIT OCCURED. THE COMMONWEALTH ANNUITY WAS REINSTATED WITH THE FULL DEATH BENEFIT

Product Type:	Annuity(ies) - Variable
Alleged Damages:	$28,000.00

Customer Complaint Information

Date Complaint Received:	09/10/2007
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	12/05/2007
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 5 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, IN.
Allegations:	UNSUITABLE INVESTMENT IN VARIABLE ANNUITY SUB-ACCOUNTS.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$49,889.91

Customer Complaint Information

Date Complaint Received:	09/27/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/27/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO 04-06592
Date Notice/Process Served:	09/27/2004
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/19/2005
Monetary Compensation Amount:	$13,000.00
Individual Contribution Amount:	$6,500.00

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint: PRIME CAPITAL SERVICES

Allegations: UNSUITABLE INVESTMENT INVARIABLE ANNUITY SUB-ACCOUNTS

Product Type: Annuity(ies) - Variable

Alleged Damages: $49,889.91

Customer Complaint Information

Date Complaint Received: 09/27/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/27/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO 04-06592

Date Notice/Process Served: 09/27/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/19/2005

Monetary Compensation Amount: $13,000.00

Individual Contribution Amount: $6,500.00

Broker Statement SETTLED WITH NO ADMISSION OF WRONGDOING TO AVOID THE TIME AND EXPENSE OF LITIGATION.

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: MISSTATEMENT OF FACTS CONCERNING SALE OF ANNUITIES.

Product Type: Other

Other Product Type(s): ANNUITIES

Alleged Damages: $400,000.00

Customer Complaint Information

Date Complaint Received: 01/16/1998

Complaint Pending? No

Status:	Settled
Status Date:	11/06/1998
Settlement Amount:	$250,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE STATE OF FLORIDA DEPT OF INSURANCE REQUESTED THAT THE 5 INS COMPANIES THAT HELD THE ANNUITIES THAT WERE SOLD TO [CUSTOMER] CONSIDER RESCINDING THE PREMIUM BACK TO THE CLIENT W/O CHARGES. ALTHOUGH NEITHER THE STATE OF FLORIDA OR ROYAL ALLIANCE OR ANY OF THE 5 COMPANIES FOUND ANY MISSTATEMENT OF FACTS, SOME OF THE COMPANIES DECIDED TO RESCIND TO THE CLIENT. IT IS NOTED THAT THE PRODUCTS WERE PROPERLY SOLD. UPON REVIEW OF THE COMPLAINT NOT EVEN ONE OF THE FIVE COMPANIES FOUND ANY MIS-STATEMENT OF FACTS BASED ON ALL OF THE PROPER DISCLOSURES, PROSPECTUS AND DELIVERY RECEIPTS, APPLICATIONS AND TRANSFER OF FUND AUTHORIZATIONS. THE AMOUNT OF THE POLICY REFUNDS WERE $250,000 + SOME EARNINGS DUE TO MARKET FLUCTUATIONS.

End of Report

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