IAPD Report

ROBERT FRANK PONDT

CRD# 1524457

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT FRANK PONDT (CRD# 1524457)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	04/27/2016
IA	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	04/28/2016

QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	WOODLAND HILLS, CA	03/20/2008 - 04/25/2016
IA	WELLS FARGO ADVISORS, LLC	19616	WOODLAND HILLS, CA	03/20/2008 - 04/25/2016
B	CITIGROUP GLOBAL MARKETS INC.	7059	THOUSAND OAKS, CA	05/29/2007 - 04/04/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **22** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CITIGROUP GLOBAL MARKETS INC.**

Main Address: 388 GREENWICH STREET
NEW YORK, NY 10013

Firm ID#: 7059

	Regulator	Registration	Status	Date
B	24X National Exchange LLC	General Securities Representative	Approved	10/19/2025
B	BOX Exchange LLC	General Securities Representative	Approved	04/15/2020
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	04/27/2016
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	04/27/2016
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	04/15/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	04/27/2016
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	04/27/2016
B	Cboe Exchange, Inc.	General Securities Representative	Approved	04/27/2016
B	FINRA	General Securities Representative	Approved	04/27/2016
B	Investors' Exchange LLC	General Securities Representative	Approved	08/19/2016
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	02/21/2025
B	MEMX LLC	General Securities Representative	Approved	02/21/2025
B	MIAX Emerald, LLC	General Securities Representative	Approved	04/15/2020

Qualifications

	Regulator	Registration	Status	Date
B	MIAX PEARL, LLC	General Securities Representative	Approved	04/15/2020
B	MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B	Miami International Securities Exchange, LLC	General Securities Representative	Approved	04/15/2020
B	NYSE American LLC	General Securities Representative	Approved	04/27/2016
B	NYSE Arca, Inc.	General Securities Representative	Approved	04/27/2016
B	NYSE National, Inc.	General Securities Representative	Approved	07/06/2018
B	NYSE Texas, Inc.	General Securities Representative	Approved	04/27/2016
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	04/15/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	04/27/2016
B	Nasdaq MRX, LLC	General Securities Representative	Approved	04/15/2020
B	Nasdaq PHLX LLC	General Securities Representative	Approved	04/27/2016
B	Nasdaq Stock Market	General Securities Representative	Approved	04/27/2016
B	Nasdaq Texas, LLC	General Securities Representative	Approved	04/27/2016
B	New York Stock Exchange	General Securities Representative	Approved	04/27/2016
B	Arizona	Agent	Approved	04/13/2018
B	California	Agent	Approved	04/27/2016
IA	California	Investment Adviser Representative	Approved	04/28/2016
B	Florida	Agent	Approved	05/13/2016

User Guidance

www.adviserinfo.sec.gov

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	07/26/2022
B	Idaho	Agent	Approved	10/12/2022
B	Illinois	Agent	Approved	04/11/2018
B	Kentucky	Agent	Approved	03/10/2022
B	Louisiana	Agent	Approved	03/31/2020
B	Massachusetts	Agent	Approved	08/15/2016
B	Michigan	Agent	Approved	09/29/2021
B	Nevada	Agent	Approved	11/28/2022
B	New York	Agent	Approved	05/13/2016
B	Oregon	Agent	Approved	05/09/2018
B	Pennsylvania	Agent	Approved	08/17/2022
B	South Carolina	Agent	Approved	01/30/2026
B	South Dakota	Agent	Approved	04/11/2018
B	Tennessee	Agent	Approved	04/03/2025
B	Texas	Agent	Approved	08/23/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	05/28/2025
B	Vermont	Agent	Approved	08/26/2021
B	Virginia	Agent	Approved	08/31/2022

Qualifications

	Regulator	Registration	Status	Date
B	Washington	Agent	Approved	03/23/2021
B	Wyoming	Agent	Approved	06/27/2018

Branch Office Locations

CITIGROUP GLOBAL MARKETS INC.
CWM Retail, Sales
3967 A East Thousand Oaks Blvd, 2nd Floor
Westlake Village, CA 91362

CITIGROUP GLOBAL MARKETS INC.
Moorpark, CA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	02/27/1989
B	General Securities Representative Examination (S7)	Series 7	07/19/1986

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	09/26/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/06/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/20/2008 - 04/25/2016	WELLS FARGO ADVISORS, LLC	CRD# 19616	WOODLAND HILLS, CA
IA	03/20/2008 - 04/25/2016	WELLS FARGO ADVISORS, LLC	CRD# 19616	WOODLAND HILLS, CA
B	05/29/2007 - 04/04/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	THOUSAND OAKS, CA
IA	05/29/2007 - 04/04/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	THOUSAND OAKS, CA
B	06/21/2004 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	THOUSAND OAKS, CA
IA	06/21/2004 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	THOUSAND OAKS, CA
IA	08/24/1998 - 04/20/2004	MORGAN STANLEY	CRD# 7556	THOUSAND OAK, CA
B	03/27/1998 - 04/20/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	07/31/1993 - 03/24/1998	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	07/01/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	01/04/1988 - 04/30/1988	GREENTREE SECURITIES CORP.	CRD# 7372	
B	07/23/1986 - 02/03/1988	BROOKS WEINGER ROBBINS & LEEDS INC.	CRD# 14156	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	CITIGROUP	REGISTERED REP	Y	WESTLAKE VILLAGE, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client alleged that he was told his investment would earn a minimum of 2.5% per year for six years, and that it was government guaranteed. (10/27/2011)
Product Type:	Unit Investment Trust
Alleged Damages:	$0.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/26/2017
Complaint Pending?	No
Status:	Settled
Status Date:	07/05/2017
Settlement Amount:	$22,000.00
Individual Contribution Amount:	$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors

Allegations: Client alleged that he was told his investment would earn a minimum of 2.5% per year for six years, and that it was government guaranteed. (10/27/2011)

Product Type: Unit Investment Trust

Alleged Damages: $0.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/26/2017

Complaint Pending? No

Status: Settled

Status Date: 07/05/2017

Settlement Amount: $22,000.00

Individual Contribution Amount: $0.00

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors

Allegations: Client alleged that FA misrepresented his investments, including that they were safe from losing value. (7/27/2009-6/30/2016)

Product Type: Unit Investment Trust

Alleged Damages: $57,797.55

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/05/2017

Complaint Pending? No

Status: Denied

Status Date: 04/27/2017

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors

Allegations: Client alleges that FA misrepresented his investments, including that they were safe from losing value. (7/27/2009-6/30/2016)

Product Type: Unit Investment Trust

Alleged Damages: $57,797.55

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/05/2017

Complaint Pending? No

Status: Denied

Status Date: 04/27/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors

Allegations: Client verbally alleged that the maturity and rate of return of his investment were misrepresented. (4/2/2014-4/21/2016)

Product Type: Unit Investment Trust

Alleged Damages: $0.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/03/2016

Complaint Pending? No

Status: Settled

Status Date:	02/13/2017
Settlement Amount:	$19,306.24
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client verbally alleged that the maturity and rate of return of his investment were misrepresented. (4/2/2014-4/21/2016)
Product Type:	Unit Investment Trust
Alleged Damages:	$0.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/03/2016
Complaint Pending?	No
Status:	Settled
Status Date:	02/13/2017
Settlement Amount:	$19,306.24
Individual Contribution Amount:	$0.00

Disclosure 4 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	CLIENT ALLEGED FA MISREPRESENTED POTENTIAL INCOME ON INVESTMENT - 7/26/2007.
Product Type:	Other
Other Product Type(s):	STRUCTURED PRODUCT
Alleged Damages:	$12,880.00

Customer Complaint Information

Date Complaint Received:	09/22/2008
Complaint Pending?	No
Status:	Settled
Status Date:	10/23/2008

Settlement Amount: $3,660.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED FA MISREPRESENTED POTENTIAL INCOME ON INVESTMENT - 7/26/2007.

Product Type: Other

Other Product Type(s): STRUCTURED PRODUCT

Alleged Damages: $12,880.00

Customer Complaint Information

Date Complaint Received: 09/22/2008

Complaint Pending? No

Status: Settled

Status Date: 10/23/2008

Settlement Amount: $3,660.00

Individual Contribution Amount: $0.00

Broker Statement MY CONVERSATION WITH MY CLIENT WAS VERY CLEAR THAT HIS ONLY CERTAINTY WAS THAT HE WOULD RECEIVE 100% OF HIS PRINCIPAL UPON MATURITY OF HIS DEPOSIT. HE WAS VERY CONCERNED ABOUT 100% FDIC INSURANCE UPON MATURITY. I WENT OVER THE PROPECTUS WITH HIM BEFORE THE INVESTMENT WAS MADE. HE BROUGHT HIS CONFIRM AND HIS FIRST STATEMENT TO ME IN ORDER TO SHOW HIM THE FDIC INSURANCE CLAIMS, I REPEATEDLY TOLD HIM THAT THE WORST CASE FOR AN INVESTMENT LIKE THIS WAS THAT IF THERE WAS A DROP IN INTEREST RATES ALONG WITH A DROP IN THE STOCK MARKET, HE MIGHT NOT GET ANY INTEREST, HOWEVER, IF HELD TO MATURITY, HE WOULD SURELY RECEIVE HIS PRINCIPAL.

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLIENTS ALLEGED THAT THE PURCHASES OF TWO MARKET LINKED NOTES WERE MISREPRESENTED. DAMAGES UNSPECIFIED. 2007

Product Type: Debt-Corporate

Alleged Damages: $0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/03/2008

Complaint Pending? No

Status: Denied

Status Date: 10/16/2008

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLAIM DENIED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLIENTS ALLEGED THAT THE PURCHASES OF TWO MARKET LINKED NOTES WERE MISREPRESENTED. DAMAGES UNSPECIFIED. 2007.

Product Type: Debt-Corporate

Alleged Damages: $0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/03/2008

Complaint Pending? No

Status: Denied

Status Date: 10/16/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT INVESTED LESS THAN 10% OF LIQUID NET WORTH IN TWO CITIBANK MLDS. THIS CLIENT UNDERSTOOD THE FDIC INSURANCE PROVIDED 100% PRINCIPLE PROTECTION UPON MATURITY. THEY KNEW THAT THE INTEREST RATE COULD BE ZERO. PROSPECTUS AND CONFIRMS ALSO EXPLAINED THE DETAILS.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CLIENT ALLEGES THAT PONDT MADE NUMEROUS UNAUTHORIZED AND UNSUITABLE TRADES IN HER ACCOUNT.
Product Type:	Mutual Fund(s)
Alleged Damages:	$499,000.00

Customer Complaint Information

Date Complaint Received:	08/22/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/31/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE # 03-05880
Date Notice/Process Served:	08/22/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/31/2004
Monetary Compensation Amount:	$199,500.00
Individual Contribution Amount:	$0.00
Firm Statement	CASE WAS SETTLED TO AVOID THE UNCERTAINTY OF ARBITRATION.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	UNSUITABLE,UNAUTHORIZED ALLEGATIONS WERE FROM 1999 TO 2002.
Product Type:	Mutual Fund(s)
Alleged Damages:	$499,000.00

Customer Complaint Information

Date Complaint Received:	08/22/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/31/2004

Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD # 03-05880
Date Notice/Process Served:	08/22/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/31/2004
Monetary Compensation Amount:	$199,500.00
Individual Contribution Amount:	
Broker Statement	CASE WAS SETTLED TO AVOID UNCERTAINTY OF ARBITRATION, NASD LOOKED INTO COMPLAINT AND PROVIDED AN "ALL CLEAR LETTER", I WAS NOT ASKED TO PARTICIPATE IN DAMAGES AWARDED. CLIENT ALLEDGED NUMEROUS UNSUITABLE AND UNAUTHORIZED TRADES AND THAT THE FORUM FOR ARBITRATION WAS NASD DISPUTE RESOLUTION ARBITRATION. SETTLED.

End of Report

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