



IAPD Report

ARMAND JOSEPH FISHER

CRD# 1528479

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ARMAND JOSEPH FISHER (CRD# 1528479)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	11/02/2018
IA	OSAIC WEALTH, INC.	CRD# 23131	11/02/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SIGNATOR INVESTORS, INC.	468	ROCKY HILL, CT	10/04/2013 - 11/02/2018
IA	SIGNATOR INVESTORS, INC.	468	ROCKY HILL, CT	10/04/2013 - 11/02/2018
IA	METLIFE SECURITIES INC.	14251	GLASTONBURY, CT	04/28/2009 - 10/15/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	11/02/2018
B Arizona	Agent	Approved	05/16/2023
B California	Agent	Approved	11/02/2018
B Connecticut	Agent	Approved	11/02/2018
IA Connecticut	Investment Adviser Representative	Approved	11/02/2018
B Florida	Agent	Approved	11/02/2018
B Pennsylvania	Agent	Approved	11/02/2018
B Rhode Island	Agent	Approved	11/02/2018
B South Carolina	Agent	Approved	11/21/2025

Branch Office Locations

OSAIC WEALTH, INC.
100 CORPORATE PLACE
SUITE 130
ROCKY HILL, CT 06067



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/23/1986

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	05/02/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/04/2013 - 11/02/2018	SIGNATOR INVESTORS, INC.	CRD# 468	ROCKY HILL, CT
IA	10/04/2013 - 11/02/2018	SIGNATOR INVESTORS, INC.	CRD# 468	ROCKY HILL, CT
IA	04/28/2009 - 10/15/2013	METLIFE SECURITIES INC.	CRD# 14251	GLASTONBURY, CT
B	04/17/2009 - 10/15/2013	METLIFE SECURITIES INC.	CRD# 14251	GLASTONBURY, CT
IA	03/23/2000 - 04/22/2009	ESI FINANCIAL ADVISORS	CRD# 265	E. HARTFORD, CT
B	02/14/2000 - 04/22/2009	EQUITY SERVICES, INC.	CRD# 265	E. HARTFORD, CT
B	12/22/1995 - 02/14/2000	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	06/07/1990 - 12/06/1995	CHUBB SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN
B	02/01/1990 - 06/12/1990	BROAD REACH CAPITAL, INC.	CRD# 10045	
B	10/24/1986 - 12/13/1989	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REP	Y	ROCKY HILL, CT, United States
09/2013 - 11/2018	SII	INVESTMENT ADVISOR REPRESENTATIVE	Y	ROCKY HILL, CT, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Real Estate Sales at The Manning Group LLC 145 New London Tpke Glastonbury, CT 06033. 1/1/2016, approx 1 hr mo, 0 trading hrs. Owns 10% of the property located on Manning Lane, East Hartford, CT. 06108....

2. ARMAND J FISHER

POSITION: Sales NATURE: Life Insurance, Fixed Annuities, LTC & DI Insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 32 SECURITIES TRADING HOURS: 13 START DATE: 01/01/1978
ADDRESS: 22 Thomassina Dr, Marlborough CT 06447, United States
DESCRIPTION: Sales

3. FINANCIAL GROUP OF CT. INC.

POSITION: President NATURE: Life Insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 10/30/2008
ADDRESS: 13514 Glossy Ibis Pl, Lakewood Ranch FL 34202, United States
DESCRIPTION: Life Insurance sales

4. MANNING GROUP LLC

POSITION: Member 10% NATURE: Jonathan Fisher owns 90% of Manning Group LLC
There is no rent being paid as the Tenant has lifetime use of the property. INVESTMENT RELATED: No NUMBER OF HOURS: 2
SECURITIES TRADING HOURS: 0 START DATE: 06/01/2016
ADDRESS: 145 New London Tpk, PO Box 1035, Glastonbury CT 06033, United States
DESCRIPTION: Rental Property

5. OTHER

POSITION: Registered Rep NATURE: life insurance,ltc, follow up on cases, and completion of requirements when necessary.
INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 20 START DATE: 03/01/2023
ADDRESS: 100 corporate place, suite 130, rocky hill CT 06107, United States
DESCRIPTION: meeting with clients, fact finding, etc

6. HIGHLAND CAPITAL BROKERAGE

POSITION: Life Agent NATURE: Insurance Agency INVESTMENT RELATED: No NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 0 START DATE: 06/30/2023
ADDRESS: 1 Farm Glenn Blvd, Farmington CT 06032, United States
DESCRIPTION: Selling non Variable Life Insurance, Whole Life, UL and IUL

7. INDEPENDENCE FINANCIAL PARTNERS

POSITION: Agent NATURE: A partnership used as a marketing name for activities associated with my Osaic OSJ. INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 130 START DATE: 10/09/2013
ADDRESS: 100 Corporate Pl Ste 130, Rocky Hill CT 06067, United States
DESCRIPTION: I service clients with financial goals and needs and actively look for new business.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	8

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	North Carolina Department of Insurance
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/22/2015
Docket/Case Number:	NPN 404631
Employing firm when activity occurred which led to the regulatory action:	Signator Investors, Inc.
Product Type:	No Product
Allegations:	Failed to timely report administrative action taken by the Insurance Department of another state.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/09/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$250.00**Portion Levied against individual:** \$250.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 03/02/2016**Was any portion of penalty waived?** No**Amount Waived:****Disclosure 2 of 3****Reporting Source:** Individual**Regulatory Action Initiated By:** New Hampshire Insurance Department**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)**Date Initiated:** 12/22/2015**Docket/Case Number:** Ins. No. 15-067-EP**Employing firm when activity occurred which led to the regulatory action:** Signator Investors, Inc.**Product Type:** No Product**Allegations:** Failed to timely report administrative action taken by the Insurance Department of another state.**Current Status:** Final**Resolution:** Stipulation and Consent**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 06/01/2016**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$750.00**Portion Levied against individual:** \$750.00**Payment Plan:**

**Is Payment Plan Current:****Date Paid by individual:** 06/01/2016**Was any portion of penalty waived?** No**Amount Waived:****Disclosure 3 of 3****Reporting Source:** Individual**Regulatory Action Initiated By:** STATE OF CONNECTICUT INSURANCE DEPARTMENT**Sanction(s) Sought:** Censure
Civil and Administrative Penalty(ies)/Fine(s)
Restitution**Date Initiated:** 09/22/2015**Docket/Case Number:** FC 15-54**Employing firm when activity occurred which led to the regulatory action:** METLIFE SECURITIES, INC.**Product Type:** Annuity-Variable**Allegations:** ALLEGES REPRESENTATIVE SOLD INSURANCE ANNUITIES THAT WERE NOT IN THE BEST INTEREST OF TWO CLIENTS**Current Status:** Final**Resolution:** Stipulation and Consent**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 09/22/2015**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Restitution**Monetary Sanction 1 of 2****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$6,000.00**Portion Levied against individual:** \$6,000.00**Payment Plan:** 3 QUARTERLY PAYMENTS**Is Payment Plan Current:** Yes**Date Paid by individual:** 10/14/2015**Was any portion of penalty waived?** No



Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction:	Restitution
Total Amount:	\$24,263.31
Portion Levied against individual:	\$24,263.31
Payment Plan:	NONE
Is Payment Plan Current:	Yes
Date Paid by individual:	10/14/2015
Was any portion of penalty waived?	No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EQUITY SERVICES, INC.
Allegations:	CLIENT ALLEGES REPRESENTATIVE MISREPRESENTED LIFE INSURANCE POLICY
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGES ALLEGED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/29/2015
Complaint Pending?	No
Status:	Denied
Status Date:	01/06/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	METLIFE SECURITIES, INC
Allegations:	CLIENT ALLEGES REPRESENTATIVE MISREPRESENTED FEES OF VARIABLE ANNUITY
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00



Alleged Damages Amount Explanation (if amount not exact): NO SPECIFIC DAMAGES ALLEGED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/09/2015

Complaint Pending? No

Status: Denied

Status Date: 12/03/2015

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THE REPRESENTATIVE'S RECOMMENDATION TO MOVE FUNDS FROM AN EXISTING VARIABLE ANNUITY INTO A NEW VARIABLE ANNUITY, IN NOVEMBER 2010, WAS NOT APPROPRIATE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): IT IS BELIEVED THE POTENTIAL DAMAGES WOULD EXCEED THE REPORTING THRESHOLD.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/11/2014

Complaint Pending? No

Status: Denied

Status Date: 10/06/2014

Settlement Amount:

Individual Contribution Amount:



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THE REPRESENTATIVE'S RECOMMENDATION TO MOVE FUNDS FROM AN EXISTING VARIABLE ANNUITY INTO A NEW VARIABLE ANNUITY, IN NOVEMBER 2010, WAS NOT APPROPRIATE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): IT IS BELIEVED THE POTENTIAL DAMAGES WOULD EXCEED THE REPORTING THRESHOLD.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/22/2014

Complaint Pending? No

Status: Denied

Status Date: 10/06/2014

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THAT THE REPRESENTATIVE'S RECOMMENDATION TO TRANSFER FUNDS FROM AN EXISTING VARIABLE ANNUITY INTO A NEW VARIABLE ANNUITY WAS NOT APPROPRIATE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED. THE NEW VARIABLE ANNUITY WAS ISSUED IN DECEMBER 2011.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): IT IS BELIEVED THE POTENTIAL DAMAGES WOULD EXCEED THE REPORTING THRESHOLD.

Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/23/2014

Complaint Pending? No

Status: Settled

Status Date: 04/03/2014

Settlement Amount: \$33,891.13

Individual Contribution
Amount: \$0.00

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THAT THE REPRESENTATIVE'S RECOMMENDATION TO TRANSFER FUNDS FROM AN EXISTING VARIABLE ANNUITY INTO A NEW VARIABLE ANNUITY WAS NOT APPROPRIATE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED. THE NEW VARIABLE ANNUITY WAS ISSUED IN DECEMBER 2011.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount
Explanation (if amount not
exact): IT IS BELIEVED THE POTENTIAL DAMAGES WOULD EXCEED THE REPORTING THRESHOLD.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/23/2014

Complaint Pending? No

Status: Settled

Status Date: 04/03/2014

Settlement Amount: \$33,891.13

Individual Contribution
Amount: \$0.00

Disclosure 5 of 8

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: CLIENT ALLEGES THAT REPRESENTATIVE MISREPRESENTED A PURCHASED VUL AND COERCED THE CLIENT INTO ACCEPTING A HIGHER THAN NECESSARY FACE VALUE (DEATH BENEFIT).

Product Type: Other: VARIABLE UNIVERSAL LIFE

Alleged Damages: \$12,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/30/2010

Complaint Pending? No

Status: Denied

Status Date: 09/01/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: CLIENT ALLEGES THAT REPRESENTATIVE MISREPRESENTED A PURCHASED VUL AND COERCED THE CLIENT INTO ACCEPTING A HIGHER THAN NECESSARY FACE VALUE (DEATH BENEFIT).

Product Type: Other: VARIABLE UNIVERSAL LIFE

Alleged Damages: \$12,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/30/2010

Complaint Pending? No

Status: Denied

Status Date: 09/01/2010

Settlement Amount:

Individual Contribution

**Amount:****Disclosure 6 of 8**

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: COMPLAINT ALLEGES THAT THE REPRESENTATIVE FAILED TO INFORM THE CLIENT THAT A VARIABLE UNIVERSAL LIFE INSURANCE POLICY PURCHASED IN MARCH OF 2007 WAS A VARIABLE PRODUCT. CLIENT IS SEEKING A FULL RETURN OF THE PREMIUMS PAID.

Product Type: Insurance
Alleged Damages: \$34,543.32
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/06/2009
Complaint Pending? No
Status: Settled
Status Date: 07/02/2009
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Firm Statement ORIGINAL PRODUCT PURCHASED WAS A VARIABLE UNIVERSAL LIFE POLICY THAT WAS CONVERTED TO A FIXED INSURANCE POLICY BY THE INSURANCE COMPANY. THE CLIENT FILED A COMPLAINT SEEKING RECOVERY OF THE FIXED PREMIUM PAID.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: COMPLAINT ALLEGES THAT THE REPRESENTATIVE FAILED TO INFORM THE CLIENT THAT A VARIABLE UNIVERSAL LIFE INSURANCE POLICY PURCHASED IN MARCH OF 2007 WAS A VARIABLE PRODUCT. CLIENT IS SEEKING A FULL RETURN OF THE PREMIUMS PAID.

Product Type: Insurance
Alleged Damages: \$34,543.32
Is this an oral complaint? No
Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/06/2009

Complaint Pending? No

Status: Settled

Status Date: 07/02/2009

Settlement Amount: \$0.00

Individual Contribution
Amount: \$0.00

Broker Statement ORIGINAL PRODUCT PURCHASED WAS A VARIABLE UNIVERSAL LIFE POLICY THAT WAS CONVERTED TO A FIXED INSURANCE POLICY BY THE INSURANCE COMPANY. THE CLIENT FILED A COMPLAINT SEEKING RECOVERY OF THE FIXED PREMIUM PAID.

Disclosure 7 of 8

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: WASHINGTON SQUARE SECURITIES

Allegations: MISREPRESENTATION AND OMISSION OF FACT PERTAINING TO THE PURCHASE OF A VARIABLE UNIVERSAL LIFE POLICY.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$311,954.00

Customer Complaint Information

Date Complaint Received: 02/18/2004

Complaint Pending? Yes

Settlement Amount:

Individual Contribution
Amount:

Disclosure 8 of 8

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: EQUITY SERVICES, INC.

Allegations: MISREPRESENTATION AND OMISSION OF FACT PERTAINING TO THE PURCHASE OF A VARIABLE UNIVERSAL LIFE POLICY AS PART OF A 419 PLAN

Product Type: Insurance

Alleged Damages: \$71,199.00

Customer Complaint Information

Date Complaint Received: 06/23/2003



Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



End of Report

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