



IAPD Report

DONNA RAE BELLAMY

CRD# 1534867

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DONNA RAE BELLAMY (CRD# 1534867)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/16/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	MADISON AVENUE SECURITIES, LLC	23224	CRESTWOOD, IL	07/22/2011 - 04/16/2026
	ROYAL ALLIANCE ASSOCIATES, INC.	23131	CRESTWOOD, IL	05/28/2004 - 07/22/2011
	NSA SECURITIES CORPORATION	38472	CRESTWOOD, IL	03/15/2004 - 06/10/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2
Judgment/Lien	11



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/20/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/22/2011 - 04/16/2026	MADISON AVENUE SECURITIES, LLC	CRD# 23224	CRESTWOOD, IL
IA	05/28/2004 - 07/22/2011	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	CRESTWOOD, IL
IA	03/15/2004 - 06/10/2004	NSA SECURITIES CORPORATION	CRD# 38472	CRESTWOOD, IL
IA	03/24/2003 - 03/12/2004	INTERVEST INTERNATIONAL, INC.	CRD# 111516	COLORADO SPRINGS, CO
IA	12/17/2001 - 03/07/2003	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	CRESTWOOD, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	MADISON AVENUE SECURITIES, INC.	REGISTERED REP/INVESTMENT ADVISOR REP	Y	CRESTWOOD, IL, United States
03/2000 - Present	FPI & ASSOCIATES	OWNER	Y	CRESTWOOD, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME OF BUSINESS: FINANCIAL PLANNING AND INNOVATIONS, LTD. POSITION: OWNER (ACTIVE)/INSURANCE AGENT/PRODUCER NATURE: SALES AND SERVICE OF LIFE/HEALTH INSURANCE AND ANNUITIES. INVESTMENT RELATED: YES NUMBER OF HOURS: 160 INVESTMENT RELATED HOURS: 160 START DATE: 05/16/1985 ADDRESS: 14170 S CICERO AVENUE SUITE 200, CRESTWOOD IL 60418 DESCRIPTION: SALES AND SERVICE OF BOTH TRADITIONAL AND VARIABLE LIFE INSURANCE AND ANNUITIES; INVESTMENT ADVISORY SERVICES. VARIABLE PRODUCTS, SECURITIES & INVESTMENT ADVISORY UNDER THE UMBRELLA OF MADISON AVENUE SECURITIES, INC.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2
Judgment/Lien	11

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WOODBURY FINANCIAL SERVICES, INC.
Allegations:	SUITABILITY, CHURNING
Product Type:	Other
Other Product Type(s):	STOCK
Alleged Damages:	\$842,760.44

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #06-05235
Date Notice/Process Served:	12/11/2006
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/11/2008
Disposition Detail:	ON OR ABOUT FEBRUARY 27, 2008, CLAIMANT FILED A NOTICE OF DISMISSAL THAT CLAIMANTS REACHED A SETTLEMENT WITH RESPONDENTS IN CONNECTION WITH ALL CLAIMS IN THIS ARBITRATION. ACCORDINGLY, ALL CLAIMS THAT CLAIMANT COULD HAVE ASSERTED,



SHOULD BE AND ARE DISMISSED WITH PREJUDICE.

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES INC
Allegations: ALLEGATIONS OF UNSUITABILITY AND CHURNING
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$842,760.44

Customer Complaint Information

Date Complaint Received: 02/13/2007
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 02/13/2007

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 06-5235
Date Notice/Process Served: 02/13/2007
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/11/2008
Monetary Compensation Amount: \$202,400.00
Individual Contribution Amount: \$2,400.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES
Allegations: UNSUITABLE INVESTMENTS BASED ON RISK TOLERANCE. CHURNING
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): GENERAL SECURITIES
Alleged Damages: \$842,760.44

Customer Complaint Information

Date Complaint Received: 02/13/2007
Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 02/11/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 06-5235

Date Notice/Process Served: 02/13/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/11/2008

Monetary Compensation Amount: \$202,400.00

Individual Contribution Amount: \$0.00

Broker Statement WOODBURY SETTLED AS A BUSINESS DECISION IN THE AMOUNT OF \$202,400.00. I CONTRIBUTED NOTHING TO THE SETTLEMENT. CLIENT WITHDREW THE CHURNING CLAIM. CLIENT ALSO ADMITTED HE HAD NEVER MET OR SPOKEN TO ME. I WAS NAMED AS A RESULT OF AFFILIATION AT MY OFFICE.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES, INC.

Allegations: ALLEGED UNAUTHORIZED TRADING AND UNSUITABLE TRADES

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$40,000.00

Customer Complaint Information

Date Complaint Received: 04/09/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/07/2003

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: ROYAL ALLIANCE ASSOCIATES, INC.
Termination Type: Permitted to Resign
Termination Date: 07/22/2011
Allegations: REPRESENTATIVE WAS PERMITTED TO RESIGN AFTER THE FIRM WAS MADE AWARE OF SEVERAL LATE U4 FILINGS REGARDING PERSONAL LIENS
Product Type: No Product

Reporting Source: Individual
Firm Name: ROYAL ALLIANCE ASSOCIATES, INC.
Termination Type: Permitted to Resign
Termination Date: 07/22/2011
Allegations: THE FORM U5 FILED BY ROYAL ALLIANCE ASSOCIATES, INC. ON 07/22/2011 STATES "REPRESENTATIVE WAS PERMITTED TO RESIGN AFTER THE FIRM WAS MADE AWARE OF SEVERAL LATE U4 FILINGS REGARDING PERSONAL LIENS."
Product Type: No Product

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: WOODBURY FINANCIAL SERVICES
Termination Type: Discharged
Termination Date: 03/07/2003
Allegations: FAILURE TO FOLLOW FIRM POLICIES AND PROCEDURES BY MAINTAINING SIGNED BLANK FORMS IN VARIOUS CLIENT FILES AND ALTERING DOCUMENTS, USING INAPPROPRIATE LETTERHEAD WITHOUT BROKER-DEALER DISCLOSURE AND FAILING TO DISCLOSE A TAX LIEN.
Product Type: No Product
Firm Statement UPDATING TERMINATION DRP PURSUANT TO DISCLOSURE LETTER RECEIVED ON SEPTEMBER 26, 2012

Reporting Source: Individual
Firm Name: WOODBURY FINANCIAL
Termination Type: Discharged



Termination Date: 03/07/2003

Allegations: ORIGINAL TERMINATION/U5 BY WOODBURY WAS DTD 03/07/2003. WOODBURY FILED AN AMENDED U5/DRP ON 10/17/2012. AMENDED/UPDATED ALLEGATIONS STATE: FAILURE TO FOLLOW FIRM POLICIES AND PROCEDURES BY MAINTAINING SIGNED BLANK FORMS IN VARIOUS CLIENT FILES AND ALTERING DOCUMENTS, USING INAPPROPRIATE LETTERHEAD WITHOUT BROKER-DEALER DISCLOSURE AND FAILING TO DISCLOSE A TAX LIEN. REASON STATED: UPDATED TERMINATION DRP PURSUANT TO DISCLOSURE LETTER RECEIVED ON SEPTEMBER 26, 2012.

Product Type: No Product

Broker Statement RR DONNA BELLAMY STATES:

RE: THE ALLEGATIONS CONCERNING FORMS AND LETTERHEAD; THESE WERE THE RESULT OF UNINTENTIONAL ERRORS/OVERSIGHTS MADE BY OFFICE SUPPORT STAFF WHILE PERFORMING TASKS AND DUTIES. THEY WERE NOT DONE PURPOSEFULLY WITH THE INTENT TO DO HARM.

RE: THE ALLEGATION FOR FAILURE TO REPORT A TAX LIEN; THE BD BECAME AWARE OF THE TAX LIEN BEFORE THE RR DID. THE U4 WAS UPDATED AFTER BECOMING AWARE OF THE LIEN. THE RR WAS NOT AWARE OF THE TAX LIEN AND DID NOT PURPOSEFULLY WITHHOLD THE INFORMATION FROM THE BD.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 11

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$67,018.53
Judgment/Lien Type: Tax
Date Filed with Court: 03/22/2018
Date Individual Learned: 04/11/2018
Type of Court: State Court
Name of Court: Cook county
Location of Court: cook county chicago IL
Judgment/Lien Outstanding? Yes

Broker Statement
tax period ending 12.31.08 asses date 12.06.10 amt 12710.08
tax period ending 03.31.09 asses date 12.06.10 amt 17537.08
tax period ending 06.30.09 asses date 12.06.10 amt 9282.05
tax period ending 09.30.09 asses date 12.06.10 amt 16942.60

Disclosure 2 of 11

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$35,208.00
Judgment/Lien Type: Tax
Date Filed with Court: 08/19/2013
Type of Court: IRS
Name of Court: IRS
Location of Court: COOK COUNTY, ILLINOIS
Docket/Case #: 1323104156
Judgment/Lien Outstanding? Yes

Broker Statement
LIEN EXECUTED 08/07/2013. RECORDED 08/19/2013. RR RECEIVED NOTICE OF TAX LIEN ON 08/23/2013. NOTIFIED B/D 08/29/2013. U4 AMENDMENT FILED 08/28/2013.

Disclosure 3 of 11

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$39,412.38
Judgment/Lien Type: Tax
Date Filed with Court: 08/19/2013



Type of Court: IRS
Name of Court: IRS
Location of Court: COOK COUNTY, ILLINOIS
Docket/Case #: 1323104156
Judgment/Lien Outstanding? Yes
Broker Statement LIEN EXECUTED 08/07/2013. RECORDED 08/19/2013. RR RECEIVED NOTICE OF TAX LIEN ON 08/23/2013. NOTIFIED B/D 08/29/2013. U4 AMENDMENT FILED 08/28/2013.

Disclosure 4 of 11

Reporting Source: Individual
Judgment/Lien Holder: ILLINOIS DEPT OF REVENUE
Judgment/Lien Amount: \$10,115.84
Judgment/Lien Type: Tax
Date Filed with Court: 07/22/2013
Type of Court: STATE TAX LIEN
Name of Court: COOK COUNTY RECORDER
Location of Court: COOK COUNTY, ILLINOIS
Docket/Case #: 1320333013
Judgment/Lien Outstanding? Yes
Broker Statement NOTICE OF LIEN LETTER DATED 7/31/2013. RR RECEIVED LETTER ON 08/09/2013. RR NOTIFIED B/D ON 08/13/2013. B/D FILED U4 AMENDMENT ON 08/14/2013.

Disclosure 5 of 11

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$39,362.38
Judgment/Lien Type: Tax
Date Filed with Court: 12/21/2012
Type of Court: IRS
Name of Court: IRS
Location of Court: COOK COUNTY, ILLINOIS
Docket/Case #: PENDING
Judgment/Lien Outstanding? Yes
Broker Statement NOTICE OF FEDERAL TAX LIEN SIGNED & DATED 12/21/2012. RR RECEIVED NOTICE ON 1/8/2013. RR NOTIFIED BD ON 2/1/2013. BD FILED U4 AMENDMENT ON 2/4/2013.

Disclosure 6 of 11



Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$22,194.52
Judgment/Lien Type: Tax
Date Filed with Court: 12/24/2009
Type of Court: IRS
Name of Court: IRS
Location of Court: COOK COUNTY, ILLINOIS
Docket/Case #: SQ1000626354
Judgment/Lien Outstanding? Yes
Broker Statement RECEIVED IN JANUARY OF THIS YEAR, THOUGH IT WAS SOMETHING ELSE WHEN I RECEIVED IT. WORKING ON AN OFFER IN COMPROMISE WITH MY ATTORNEY AND HE ADVISED NOT TO PAY, TO HAVE PART OF OFFER.

Disclosure 7 of 11

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$22,702.00
Judgment/Lien Type: Tax
Date Filed with Court: 06/08/2008
Type of Court: IRS
Name of Court: IRS
Location of Court: COOK COUNTY, ILLINOIS
Docket/Case #: SQ0815535235
Judgment/Lien Outstanding? Yes
Broker Statement I DO NOT HAVE A COPY. ADVISED BY MY ATTORNEY TO INCLUDE TAX YEAR AS PART OF OFFER IN COMPROMISE.

Disclosure 8 of 11

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$20,684.63
Judgment/Lien Type: Tax
Date Filed with Court: 05/06/2010
Type of Court: IRS
Name of Court: IRS
Location of Court: COOK COUNTY, ILLINOIS
Docket/Case #: SQ1013426265
Judgment/Lien Outstanding? Yes



Broker Statement

I HAD PAID OVER ON MY TAXES, BUT MY HUSBAND HAD NOT. ADVISED BY ATTORNEY TO INCLUDE IN THE OFFER OF COMPROMISE.

Disclosure 9 of 11

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$93,735.28
Judgment/Lien Type: Tax
Date Filed with Court: 12/11/2006
Judgment/Lien Outstanding? Yes

Disclosure 10 of 11

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$106,124.14
Judgment/Lien Type: Tax
Date Filed with Court: 02/21/2008
Judgment/Lien Outstanding? Yes

Disclosure 11 of 11

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$61,005.67
Judgment/Lien Type: Tax
Date Filed with Court: 10/11/2002
Judgment/Lien Outstanding? Yes

Broker Statement

DISPUTING TAX RETURN--TRYING TO RESOLVE AND NEGOTIATE WITH CPA AND IRS. WHILE WORKING WITH ONE IRS AGENT-ANOTHER AGENT FILED THE LIEN. MATTER IS STILL PENDING IN NEGOTIATIONS--TRYING TO RESOLVE.



End of Report

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