



IAPD Report

OSWALD ROBERT DONALDSON

CRD# 1535770

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

OSWALD ROBERT DONALDSON (CRD# 1535770)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	03/17/2003
IA	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	03/17/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADVISORY GROUP WEST	127463	GLENDALE, CA	09/09/2003 - 05/05/2021
B	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN	06/01/1998 - 03/21/2003
IA	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	GLENDALE, CA	12/19/1997 - 03/21/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COMMONWEALTH FINANCIAL NETWORK**
Main Address: 275 WYMAN STREET
SUITE 400
WALTHAM, MA 02451-1200
Firm ID#: 8032

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	03/17/2003
B	FINRA	Direct Participation Programs Principal	Approved	03/17/2003
B	FINRA	General Securities Representative	Approved	03/17/2003
B	Arizona	Agent	Approved	04/17/2003
B	California	Agent	Approved	03/17/2003
IA	California	Investment Adviser Representative	Approved	03/17/2003
B	Georgia	Agent	Approved	05/30/2017
B	New York	Agent	Approved	12/08/2011
B	Oklahoma	Agent	Approved	02/10/2026
B	Texas	Agent	Approved	11/05/2025
B	Utah	Agent	Approved	04/28/2006
B	Washington	Agent	Approved	08/05/2010

Branch Office Locations



Qualifications

COMMONWEALTH FINANCIAL NETWORK

330 North Brand Blvd
Suite 910
GLENDALE, CA 91203

COMMONWEALTH FINANCIAL NETWORK

Shadow Hills, CA




Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 Direct Participation Programs Principal Examination (S39)	Series 39	01/15/1988

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/27/1998
 Non-Member General Securities Examination (S2)	Series 2	06/11/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/08/1991
 Direct Participation Programs Representative Examination (S22)	Series 22	07/08/1986

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/2022

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/09/2003 - 05/05/2021	ADVISORY GROUP WEST	CRD# 127463	GLENDALE, CA
B	06/01/1998 - 03/21/2003	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
IA	12/19/1997 - 03/21/2003	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	GLENDALE, CA
B	04/10/1991 - 06/01/1998	CIGNA FINANCIAL ADVISORS, INC.	CRD# 145	RADNOR, PA
B	09/20/1988 - 01/11/1989	REMINGTON SECURITIES, INC.	CRD# 16695	
B	07/16/1986 - 10/19/1988	SCHREIBER SECURITIES, INC.	CRD# 16350	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2003 - Present	ADVISORY GROUP WEST	ADVISOR	Y	GLENDALE, CA, United States
03/2003 - Present	COMMONWEALTH FINANCIAL NETWORK	ADVISOR	Y	WALTHAM, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Fixed insurance sales; as of 03/2003; approximately less than 5% time spent during business hours; conducted at branch location, investment related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: CALIFORNIA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/01/1989

Docket/Case Number: UNKNOWN

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s): NET OPERATING INTEREST OF A CORPORATION IN THE BUSINESS OF GOLD MINING

Allegations: UNLICENSED ACTIVITY ACTING AS BROKER-DEALER IN THE OFFER AND SALES OF NET OPERATING INTEREST OF A CORPORATION IN THE BUSINESS OF GOLD MINING.

Current Status: Final

Resolution: Decision

Resolution Date: 08/01/1989

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered: DESIST AND REFRAIN ORDER



Sanction Details: DESIST AND REFRAIN ORDER ISSUED TO ROBERT OSWALD
DONALDSON AKA BOB DONALDSON

Reporting Source: Individual

Regulatory Action Initiated By: DEPT. OF CORPORATIONS; STATE OF CALIFORNIA

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 08/01/1989

Docket/Case Number: UNKNOWN

Employing firm when activity occurred which led to the regulatory action: INDEPENDENT CONTRACTOR

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Allegations: DEBT-RELATED PROMISSORY NOTES WERE DEEMED TO BE SECURITIES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/01/1989

Broker Statement I IMMEDIATELY ACKNOWLEDGED THE ORDER, COMPLIED AND CEASED ANY ASSOCIATION WITH ANY AND ALL AFFILIATED PARTIES.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: COMMONWEALTH FINANCIAL NETWORK

Allegations: THE SUIT IN QUESTION STEMS FROM AN INSURANCE PREMIUM THAT THE CUSTOMER PAID AND FOR WHICH THEY SUBSEQUENTLY CHANGED THEIR MIND AND SOUGHT RETURN OF FROM THE INSURANCE CARRIER.

Product Type: Insurance

Alleged Damages: \$60,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPERIOR COURT LA COUNTY

Location of Court: LOS ANGELES, CA

Docket/Case #: BC535520

Date Notice/Process Served: 02/24/2014

Litigation Pending? No

Disposition: Settled

Disposition Date: 12/24/2014

Monetary Compensation Amount: \$14,999.00

Individual Contribution Amount: \$0.00

Broker Statement

THE CUSTOMER'S CHARGE WAS "CONVERSION", A MERITLESS COMPLAINT. ALL RECORDS SHOW THAT REGISTERED REPRESENTATIVE (RR), COULD NOT HAVE "CONVERTED" ANY FUNDS, GIVEN THAT RR AT NO POINT HAD CONTROL OF, ACCESS TO, NOR POSSESSION OF CUSTOMER FUNDS. THIS SUIT AROSE FROM THE ADULT CHILDREN OF A DECADE LONG CLIENT. THE CHILDREN HAD A VERY LIMITED PERSPECTIVE ON THEIR PARENTS' INVESTMENT PLANNING HISTORY AND POSSESSED VERY LIMITED INVESTMENT EXPERIENCE OF THEIR OWN. BY REVERSING THE



PREMIUM PAYMENT IN QUESTION, THE CHILDREN EXPOSED THEIR PARENTS' ESTATES TO ESTATE TAXES THAT WOULD HAVE OTHERWISE BEEN PAID BY THE INSURANCE POLICY."



End of Report

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