



IAPD Report

RICHARD PAUL MARTIN

CRD# 1536729

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD PAUL MARTIN (CRD# 1536729)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	09/24/1986
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/31/2007

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/24/1986
B	FINRA	General Securities Principal	Approved	02/29/1996
B	Arizona	Agent	Approved	07/25/2009
B	Colorado	Agent	Approved	08/15/2012
B	Connecticut	Agent	Approved	10/28/1998
B	Florida	Agent	Approved	05/06/1999
IA	Florida	Investment Adviser Representative	Approved	11/20/2024
B	Maine	Agent	Approved	02/23/2007
B	New York	Agent	Approved	09/24/1986
IA	New York	Investment Adviser Representative	Approved	04/16/2021
B	Pennsylvania	Agent	Approved	09/18/2014
B	South Carolina	Agent	Approved	10/27/2006
B	Tennessee	Agent	Approved	09/24/2015



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	01/31/2007
IA Texas	Investment Adviser Representative	Restricted Approval	01/31/2007
B Virginia	Agent	Approved	02/02/2010

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
25 MAIN ST
STE 3-2
GOSHEN, NY 10924-2144

AMERIPRISE FINANCIAL SERVICES, LLC
Wappinger Falls, NY

AMERIPRISE FINANCIAL SERVICES, LLC
Ocala, FL




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	02/28/1996

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	09/20/1986

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/31/1996
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/29/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Goshen, NY, United States
07/1986 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Minneapolis, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Ownership; Richard Martin LLC; ; Legal entity to manage my practice; 198 Devon Farms RdStormville, Ny 12582, , ; ; 1 to 9 hours per month; . Board of Directors; Andrew Nissen Scholarship Fund; Chairman; 198 Devon Farms RdStormville,NY12582, , ; ; 1 to 9 hours per month; .



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	The client alleged his advisor made a poor recommendation by placing him in a variable annuity in January 2018.
Product Type:	Annuity-Variable
Alleged Damages:	\$13,763.63
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/29/2019
Complaint Pending?	No
Status:	Denied
Status Date:	05/22/2019
Settlement Amount:	
Individual Contribution Amount:	

**Disclosure 2 of 7**

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	The client's power of attorney alleged that the annuities the advisor sold to the client between June 2012 and August 2014 were unsuitable.
Product Type:	Annuity-Variable
Alleged Damages:	\$43,661.73
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/23/2017
Complaint Pending?	No
Status:	Denied
Status Date:	09/07/2017
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, LLC
Allegations:	The clients stated that they were provided incorrect amounts for their Required Minimum Requirement (RMD) distributions for 2014 and 2015 and were sold illiquid insurance policies (April 1991 through April 2015), annuities (April 2006 through April 2013), and a non-traded REITs (February 2009 through August 2014) that were inappropriate for their ages.
Product Type:	Annuity-Variable
Alleged Damages:	\$330,430.00
Alleged Damages Amount Explanation (if amount not exact):	The clients alleged \$51,066.19 as part of a complaint received May 4, 2016, and alleged \$330,430.00 in a complaint received January 26, 2021.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes



Arbitration/Reparation forum or court name and location: FINRA - NY

Docket/Case #: 21-01169

Filing date of arbitration/CFTC reparation or civil litigation: 05/07/2021

Customer Complaint Information

Date Complaint Received: 05/07/2021

Complaint Pending? No

Status: Settled

Status Date: 02/07/2022

Settlement Amount: \$46,000.00

Individual Contribution Amount: \$0.00

Broker Statement Ameriprise Financial settled this matter in order to avoid the costs associated with arbitration. I did not contribute to, approve, or participate in the settlement. Prior to the arbitration, Ameriprise Financial Compliance found the claimants' related customer complaints unjustified

Disclosure 4 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: CLIENT STATED THAT HIS TWO (2) RIVERSOURCE VARIABLE ANNUITIES AND WP CAREY REIT PURCHASES BETWEEN NOVEMBER AND DECEMBER 2012 WERE UNSUITABLE.

Product Type: Annuity-Variable
Real Estate Security

Alleged Damages: \$35,570.55

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/19/2015

Complaint Pending? No

Status: Settled

Status Date: 04/25/2016

Settlement Amount: \$456.00

Individual Contribution Amount: \$228.00

**Disclosure 5 of 7**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: THE CUSTOMER ALLEGED THE VARIABLE UNIVERSAL LIFE INSURANCE POLICY PURCHASED IN APRIL 2007 WAS NOT APPROPRIATE FOR HER AGE AND SITUATION. IN SUBSEQUENT CORRESPONDENCE RECEIVED MAY 14, 2013, THE CUSTOMER ALLEGED THE FOLLOWING ADDITIONAL INVESTMENTS WERE NOT SUITABLE FOR SOMEONE HER AGE AND POSITION: CORPORATE PROPERTY ASSOCIATES 16 REAL ESTATE INVESTMENT TRUST PURCHASED IN MAY 2004, AND VARIABLE ANNUITIES PURCHASED IN FEBRUARY 2005 AND JULY 2005.

Product Type: Annuity-Variable
Insurance
Real Estate Security

Alleged Damages: \$56,708.95

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/31/2012

Complaint Pending? No

Status: Denied

Status Date: 06/24/2013

Settlement Amount: \$0.00

Individual Contribution Amount:

Broker Statement THE FIRM FOUND THE REPRESENTATIVE WAS NOT INVOLVED IN THE PURCHASE OF THE ANNUITIES OR THE REIT AS HE WAS NOT ASSIGNED TO THE CLIENT'S PORTFOLIO.

Disclosure 6 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES

Allegations: THE CLIENT ALLEGED I DID NOT PROVIDE DISCLOSURE OF THE SURRENDER CHARGES ASSOCIATED WITH THE ANNUITY CONTRACTS.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$19,103.04

Customer Complaint Information



Date Complaint Received: 11/07/2006

Complaint Pending? No

Status: Denied

Status Date: 01/31/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE FIRM FOUND I PROVIDED DISCLOSURE OF THE APPLICABLE SURRENDER CHARGES. THE CLIENT ACKNOWLEDGED HER UNDERSTANDING O THE CHARGES WHEN SIGNING THE APPLICATIONS AND DISCLOSURE FORMS. THE FIRM FOUND NO JUSTIFICATION FOR SETTLEMENT WITH THE CLIENT.

Disclosure 7 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS INC.

Allegations: THE ANNUITIES WERE SOLD TO THE CUSTOMER 11 YEARS AGO. THE CUSTOMER, AN ELDERLY CLIENT, WANTED A SAFE AND SECURIE INVESTMENT PORTFOLIO. THE FIXED ANNUITIES WERE WHAT SHE WANTED, AND WERE ENTIRELY SUITABLE FOR AN ELDERLY CLIENT WITH INVESTMENT OBJECTIVES SUCH AS HERS. AEFA BELIEVES THE CASE IS FRIVOLOUS, AND MAINTAINS THAT THE REAL ISSUE IN THIS CASE IS THAT THE CUSTOMER'S SON, THE PLAINTIFF IN THE MATTER, IS DISGRUNTLED ABOUT HOW TO PAY TAXES IN HIS INHERITANCE FROM HIS MOTHER.

Product Type: Annuity-Fixed

Alleged Damages: \$30,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: NASD

Docket/Case #: 98-01479

Filing date of arbitration/CFTC reparation or civil litigation: 06/05/1998

Customer Complaint Information

Date Complaint Received: 06/05/1998

Complaint Pending? No

Status: Settled

Status Date: 04/26/2000

Settlement Amount: \$7,500.00



Individual Contribution Amount: \$0.00

Arbitration Information

Date Notice/Process Served:

Arbitration Pending?

Disposition:

Disposition Date:

Broker Statement

AMERICAN EXPRESS FINANCIAL ADVISORS INC. DECIDED TO SETTLE CLAIMS AGAINST MR. MARTIN FOR \$7,500 IN ORDER TO AVOID FURTHER COSTS AND EXPENSES. MR. MARTIN DID NOT CONTRIBUTE TO THE SETTLEMENT AND WAS CLEARED OF ANY WRONGDOING.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$32,512.82
Judgment/Lien Type:	Tax
Date Filed with Court:	03/26/2019
Date Individual Learned:	04/02/2019
Type of Court:	State Court
Name of Court:	DUTCHESS COUNTY CLERK
Location of Court:	POUGHKEEPSIE, NEW YORK
Docket/Case #:	SERIAL # 347013119
Judgment/Lien Outstanding?	Yes



End of Report

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