



IAPD Report

ADAM JOSEPH CABIBI

CRD# 1537472

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ADAM JOSEPH CABIBI (CRD# 1537472)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LADBURG THALMANN & CO. INC.	CRD# 505	07/22/2024
IA	LADBURG THALMANN ASSET MANAGEMENT INC	CRD# 108604	07/25/2024

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CARTER, TERRY & COMPANY, INC.	16365	ATLANTA, GA	03/10/2017 - 08/05/2024
B	CARTER, TERRY & COMPANY, INC.	16365	ATLANTA, GA	06/11/2012 - 08/05/2024
IA	L.M. KOHN & COMPANY	27913	ATLANTA, GA	01/25/2012 - 06/07/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LADBURG THALMANN & CO. INC.**

Main Address: 640 5TH AVENUE
4TH FLOOR
NEW YORK, NY 10019

Firm ID#: 505

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/22/2024
B FINRA	Investment Banking Representative	Approved	07/22/2024
B NYSE American LLC	General Securities Representative	Approved	07/22/2024
B NYSE Arca, Inc.	General Securities Representative	Approved	07/22/2024
B NYSE Texas, Inc.	General Securities Representative	Approved	07/22/2024
B Nasdaq Stock Market	General Securities Representative	Approved	07/22/2024
B New York Stock Exchange	General Securities Representative	Approved	07/22/2024
B California	Agent	Approved	07/22/2024
B Florida	Agent	Approved	07/22/2024
B Georgia	Agent	Approved	07/22/2024
B Illinois	Agent	Approved	01/02/2025
B New York	Agent	Approved	01/02/2025
B Texas	Agent	Approved	01/03/2025



Qualifications

Branch Office Locations

LADBURG THALMANN & CO. INC.

3295 River Exchange Dr., Ste. 574
Norcross, GA 30092

Employment 2 of 2

Firm Name: **LADBURG THALMANN ASSET MANAGEMENT INC**

Main Address: 640 FIFTH AVENUE
4TH FL.
NEW YORK, NY 10019

Firm ID#: 108604

Regulator	Registration	Status	Date	
IA	Georgia	Investment Adviser Representative	Approved	07/25/2024
IA	New York	Investment Adviser Representative	Approved	07/25/2024

Branch Office Locations

LADBURG THALMANN ASSET MANAGEMENT INC

3295 River Exchange Dr, Suite 574
Norcross, GA 30092



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
 Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/16/1986

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/10/2001
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/21/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/10/2017 - 08/05/2024	CARTER, TERRY & COMPANY, INC.	CRD# 16365	ATLANTA, GA
B	06/11/2012 - 08/05/2024	CARTER, TERRY & COMPANY, INC.	CRD# 16365	ATLANTA, GA
IA	01/25/2012 - 06/07/2012	L.M. KOHN & COMPANY	CRD# 27913	ATLANTA, GA
B	01/10/2012 - 06/07/2012	L.M. KOHN & COMPANY	CRD# 27913	ATLANTA, GA
B	07/05/2005 - 02/27/2012	MIDSOUTH CAPITAL, INC.	CRD# 35039	ATLANTA, GA
IA	01/13/2011 - 01/25/2012	MIDSOUTH CAPITAL, INC.	CRD# 35039	ATLANTA, GA
IA	07/11/2005 - 12/31/2010	MIDSOUTH CAPITAL, INC.	CRD# 35039	ATLANTA, GA
IA	01/06/2005 - 07/05/2005	DEUTSCHE BANK SECURITIES INC.	CRD# 2525	ATLANTA, GA
B	01/13/2001 - 07/05/2005	DEUTSCHE BANK SECURITIES INC.	CRD# 2525	NEW YORK, NY
B	02/05/1999 - 01/13/2001	DB ALEX. BROWN LLC	CRD# 17790	BALTIMORE, MD
B	01/24/1989 - 02/05/1999	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	09/08/1987 - 01/28/1989	MARSHALL & CO. SECURITIES, INC.	CRD# 17942	
B	03/30/1987 - 08/01/1987	BLACKSTOCK & LANDSTREET, INC.	CRD# 14227	
B	01/02/1987 - 03/25/1987	J. W. GANT & ASSOCIATES, INC.	CRD# 7963	
B	08/21/1986 - 01/02/1987	MICHELIN AND COMPANY, INC.	CRD# 14447	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	Ladenburg Thalmann & Co. Inc.	Registered Representative	Y	New York, NY, United States
06/2012 - 07/2024	CARTER TERRY & COMPANY, INC	REGISTERED REPRESENTATIVE	Y	ATLANTA, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

ICON ASSET MANAGEMENT, SINGLE MAN LLC, USED FOR PERSONAL BUSINESS EXPENSES, LESS THAN 1 % OF TIME, OWNER, SHELL LLC, 2005 - PRESENT

VisionQuest Capital LLC;
Inactive currently/ established for investments;
Zero hrs currently;
Established 5/2013- formerly Epic Advisers LLC



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	BEAR, STEARNS & CO., INC.
Allegations:	+07/20/2001+ NEGLIGENCE; UNLAWFUL SALES PRACTICES; BREACH OF FIDUCIARY DUTY; MISREPRESENTATION; AND BREACH OF CONTRACT.
Product Type:	Other
Other Product Type(s):	STOCK
Alleged Damages:	\$125,886.01

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #00-00010
Date Notice/Process Served:	12/23/1999
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	06/19/2001
Disposition Detail:	RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$12,000.00, PLUS POST-JUDGMENT INTEREST.

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint:

BEAR, STEARNS & CO. INC.

Allegations:

THE CLAIM SOUGHT ACTUAL DAMAGES IN EXCESS OF \$125,000, LOST INCOME, COSTS AND ATTORNEYS' FEES BASED ON ALLEGATIONS THAT DURING THE PERIOD FROM APRIL 1997 THROUGH AUGUST 1997, THE BROKER CONVINCED THE CLIENT TO PURCHASE STOCK IN CITYSCAPE FINANCIAL CORP. BY CLAIMING TO HAVE INSIDE INFORMATION CONCERNING THE COMPANY.

Product Type:

Equity - OTC

Alleged Damages:

\$125,000.00

Customer Complaint Information

Date Complaint Received: 10/01/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/14/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD/DOCKET #00-00010](#)

Date Notice/Process Served: 01/14/2000

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/22/2001

Monetary Compensation Amount: \$12,000.00

Individual Contribution Amount: \$6,000.00

Firm Statement CONTACT: ARLENE SEMAYA, ESQ. (212) 272-2440

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS

Allegations:

THE CLIENT ALLEGED THAT FROM APRIL 1997 THROUGH AUGUST 1997 THE BROKER CONVINCED THE CLIENT TO PURCHASE STOCK IN CITYSCAPE FINANCIAL CORP. VALUED IN EXCESS OF \$155,000 BY CLAIMING TO HAVE INSIDE INFORMATION CONCERNING THE COMPANY. THE CLIENT IS SEEKING ACTUAL DAMAGES IN EXCESS OF \$125,000. LOST INCOME, COSTS AND ATTORNEY'S FEES BASED ON THE SAME ALLEGATIONS.

Product Type:

Equity - OTC



Alleged Damages: \$125,000.00

Customer Complaint Information

Date Complaint Received: 09/16/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/14/2000

Settlement Amount:

Individual Contribution

Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD DOCKET #00-00010](#)

Date Notice/Process Served: 01/14/2000

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/22/2001

Monetary Compensation Amount: \$12,000.00

Individual Contribution Amount: \$6,000.00

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/16/1998

Complaint Pending? No

Status: Denied

Status Date: 12/11/1998

Settlement Amount:

Individual Contribution

Amount:

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

BEAR, STEARNS & CO. INC.

Allegations:

THE CLIENT ALLEGES THAT I FAILED TO FOLLOW HIS INSTRUCTIONS AND SELL THE SHARES OF CITYSCAPE, INC. IN HIS ACCOUNT. WE HAVE DETERMINED THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE MORE THAN \$5,000. EMPLOYING FIRM WHERE EVENTS OCCURRED - BEAR, STEARNS & CO INC.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/16/1998

Complaint Pending? No

Status: Denied

Status Date: 12/11/1998

Settlement Amount:

Individual Contribution Amount:

Broker Statement DENIED. NOT PROVIDED.



End of Report

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