IAPD Report

FREDRIC MARK EDELMAN

CRD# 1537980

Section Title / Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

FREDRIC MARK EDELMAN (CRD# 1537980)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/03/2022**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FINANCIAL ENGINES ADVISORS L.L.C.	104510	FAIRFAX, VA	10/12/2018 - 01/03/2022
IA	EDELMAN FINANCIAL SERVICES, LLC	113299	FAIRFAX, VA	12/18/1992 - 11/01/2018
IA	SANDERS MORRIS HARRIS INC.	20580	FAIRFAX, VA	03/23/2011 - 02/24/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is not currently registered as an Investment Adviser Representative.

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/07/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/12/2018 - 01/03/2022	FINANCIAL ENGINES ADVISORS L.L.C.	CRD# 104510	FAIRFAX, VA
IA	12/18/1992 - 11/01/2018	EDELMAN FINANCIAL SERVICES, LLC	CRD# 113299	FAIRFAX, VA
IA	03/23/2011 - 02/24/2014	SANDERS MORRIS HARRIS INC.	CRD# 20580	FAIRFAX, VA
IA	09/06/2007 - 08/25/2009	EDELMAN FINANCIAL ADVISORS LLC	CRD# 144494	FAIRFAX, VA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	FINANCIAL ENGINES ADVISORS L.L.C.	FOUNDER AND CHAIRMAN, FINANCIAL EDUCATION AND CLIENT EXPERIENCE	Y	SUNNYVALE, CA, United States
12/1988 - 11/2018	EDELMAN FINANCIAL SERVICES, INC.	CHAIRMAN	Y	FAIRFAX, VA, United States
05/2015 - 10/2018	EF LEGACY SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	HENRICO, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)SINGULARITY UNIVERSITY;INVESTMENT-RELATED;MOFFETT FIELD,CA;CORPORATION;GUEST LECTURER, CONTENT CONTRIBUTOR;START:03/2013;1HR/MTH;1HR/MTH-TRADING;LECTURER,EDUCATIONAL CONTENT DEVELOPMENT.
(2)ROWAN UNIVERSITY;NOT INVESTMENT-RELATED;GLASSBORO,NJ;UNIVERSITY;ADVISORY BOARD MEMBER/ DISTINGUISHED LECTURER;5HRS/MTH;5HRS/MTH-TRADING;PROVIDE FINANCIAL EDUCATION TO STUDENTS AND THE ROWAN COMMUNITY.
(3)FA MAGAZINE INC, FINANCIAL PLANNER MAGAZINE, DIVORCEDMOM.COM AND OTHERS; INVESTMENT-RELATED; FAIRFAX,VA;MAGAZINE;AGENT/CONTRACTOR; START:08/2014;3HRS/MTH; 3HRS/MTH-TRADING ;AUTHOR OF FINANCIAL ARTICLES (4)EDELMAN JAPAN;NOT INVESTMENT RELATED; MENTOR;START:MANY YEARS AGO;<1HR./MTH;<1HR./MTH-TRADING; PROVIDES ADVICE.
(5)DR. OZ;INVESTMENT RELATED;NEW YORK,NY;TV SHOW; RECURRING GUEST

Registration & Employment History

OTHER BUSINESS ACTIVITIES

SPEAKER;START:07/2015;10HRS/MTH;10HRS/MTH-TRADING;RECURRING FINANCIAL EXPERT FOR DR. OZ TV SHOW.
(6)EDELMAN FINANCIAL SERVICES, LLC ("EFS")& EF LEGACY SECURITIES, LLC ("EFLS");INVESTMENT RELATED; FAIRFAX,VA;AGENT FOR VARIOUS INSURANCE COMPANIES; AGENT;START:04/2016; 1HR/MTH;1HR/MTH-TRADING;INSURANCE SUPPORT SERVICES OFFERED TO CLIENTS OF EFS & EFLS
(7)TINY ORANGE ,LLC; INVESTMENT RELATED; CUPERTINO, CA; START-UP IN 3D PRINTING;INVESTOR; START:01/2017;5HRS/MTH; 5HRS/MTH-TRADING;NO DUTIES.
(8)SECOND INNING LLC; INVESTMENT RELATED; FAIRFAX,VA;MINOR LEAGUE BASEBALL TEAM; BOARD MEMBER OR CHAIR;START:10/2016; 1HR/MTH;0HR/MTH-TRADING ;BOARD ROLE.
(9) FREDRIC EDELMAN; INVESTMENT RELATED; FAIRFAX,VA; AUTHOR OF BOOKS ON PERSONAL FINANCE; AUTHOR; START:10/2012;1HR/MTH;1HR/MTH-TRADING; AUTHOR-BOOKS ON PERSONAL FINANCE
(10) EDELMAN FINANCIAL SERVICES ("EFS") & EDELMAN BUSINESS SERVICES, LLC ("EBS");INVESTMENT RELATED; FAIRFAX,VA; EFS IS AN SEC-REGISTERED INVESTMENT ADVISER.EBS PROVIDES ASSISTANCE WITH ESTABLISHING A TRUST PRODUCT,THE ASSETS OF WHICH WILL BE INVESTED IN VARIABLE ANNUITIES; EXEC. CHAIRMAN-EFS; EXEC. CHAIRMAN & CEO-EBS;START:06/2016; 50HRS/MTH; 50HRS/MTH-TRADING; EXEC. CHAIRMAN-EFS; EXEC. CHAIRMAN & CEO-EBS
(11)INTENSITY ANALYTICS CORP INVESTMENT RELATED; WARRENTON,VA; CYBERSECURITY START-UP;INVESTOR-MAYBE CHAIR; START:07/2017; 5HRS/MTH;5HRS/MTH-TRADING; MIGHT BECOME CHAIR TO HELP THEM GAIN PUBLICITY.CURRENTLY SERVE ON THE ADVISORY BOARD.
(12)BREAKTHROUGH DIAGNOSTICS INC;INVESTMENT RELATED;GREAT FALLS,VA;CREATION & DISTRIBUTION OF MEDICAL DIAGNOSTIC TOOLS;CEO;START:02/2018;5HRS /MTH;5HRS/MTH-TRADING. INITIALLY ORGANIZING CO. & CREATING OPS TEAM; WILL BE CHAIRMAN OR BOARD ROLE WHEN DONE.
(13)INVESTMENTNEWS FINANCIAL LITERACY ADVISORY BOARD; NOT INVESTMENT-RELATED; NEW YORK, NY 10000; SUPPORTING FINANCIAL LITERACY THROUGH THE FINANCIAL ADVICE INDUSTRY; ADVISORY BOARD MEMBER; 01/01/2019; 2 HRS/MNTH; 2 HRS/MNTH TRADING; MEETING VIA PHONE A FEW TIMES DURING THE FIRST QUARTER OF 2019 TO SOLICIT IDEAS AND DISCUSS ADDITIONAL WAYS INVESTMENTNEWS CAN SUPPORT ADVISER EFFORTS TO ENHANCE FINANCIAL LITERACY
(14) GLOBAL BLOCKCHAIN COUNCIL; INVESTMENT RELATED: NO; ADDRESS: N/A; NATURE: GBC IS A POLICY INITIATIVE ORGANIZATION, WITH OVER 170 MEMBERS FROM ALL OVER THE GLOBE, DEDICATED TO GENERATING PROPOSED BUSINESS, MARKET AND POLICY FRAMEWORKS THAT FACILITATE ADOPTION OF BLOCKCHAIN AND COMPLEMENTARY TECHNOLOGIES; POSITION: MEMBER; START DATE: 11/17/2020; NUMBER OF HOURS/MONTH: 02; HOURS/MNTH DURING SECURITIES TRADING HOURS: 02; DUTIES: ATTEND MEETINGS, OFFER INPUT, OCCASSIONAL SPEAKER AT EVENTS.
(15) ADVISOR BLOCKCHAIN AND CRYPTOASSET COUNCIL; INVESTMENT RELATED: NO; ADDRESS: GREAT FALLS, VA; NATURE: EDUCATION ORGANIZATION TO BOOST KNOWLEDGE OF BLOCKCHAIN AND CRYPTOASSETS; POSITION: CEO; START DATE: 09/18/2018; NUMBER OF HOURS/MONTH: 5 HRS.; HOURS/MNTH DURING SECURITIES TRADING HOURS: 5 HRS; DUTIES: ORGANIZING, OPERATING ENTITY.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF NEW YORK INSURANCE DEPARTMENT
Sanction(s) Sought:	Monetary Penalty other than Fines
Date Initiated:	09/23/2011
Docket/Case Number:	2011-0177-S
Employing firm when activity occurred which led to the regulatory action:	SANDERS MORRIS HARRIS INC.
Product Type:	No Product
Allegations:	IN JULY 2006, EDELMAN FINANCIAL SERVICES LLC DISCOVERED THAT IT HAD FAILED TO FILE FOR REGISTRATION AS AN INVESTMENT ADVISOR IN ILLINOIS. THIS OCCURRED BECAUSE A CLIENT MOVED TO ILLINOIS WITHOUT THE FIRM'S KNOWLEDGE, BRINGING THE FIRM'S TOTAL CLIENT ROSTER IN THE STATE TO SIX; MORE THAN FIVE REQUIRES REGISTRATION. WHEN EFS DISCOVERED THE SITUATION, THE FIRM INFORMED THE ILLINOIS SECURITIES DEPARTMENT, WHICH RESPONDED BY FINING EFS $4,200 AND ASSESSING INVESTIGATIVE CHARGES OF $1,500. IN 2009, WHEN REGISTERING WITH THE NEW YORK STATE INSURANCE DEPARTMENT, AN EMPLOYEE OF EFS FAILED TO DISCLOSE THE ILLINOIS FINE ON THE NY PAPERWORK. EFS DISCOVERED THE ERROR AND INFORMED THE NEW YORK STATE INSURANCE DEPARTMENT, WHICH RESPONDED BY ASSESSING MR. EDELMAN, INDIVIDUALLY AND IN HIS CAPACITY AS SUBLICENSEE OF EDELMAN FINANCIAL SERVICES LLC, AN ADMINISTRATIVE PENALTY OF $1500.

Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/28/2011
Sanctions Ordered:	Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$1,500.00
Portion Levied against individual:	$0.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	CUSTOMER ALLEGES THAT TERMINATION OF RELATIONSHIP CAUSED CUSTOMER TO INCUR SURRENDER FEES AND OTHER EXPENSES. CUSTOMER ALSO DEMANDED A REFUND OF ALL COMPENSATION EARNED BY ADVISOR FOR WORK PREVIOUSLY PERFORMED ON CUSTOMER'S BEHALF. CUSTOMER ALSO CLAIMED THAT ADVISOR MADE MISREPRESENTATIONS AND REQUESTED TOTAL COMPENSATION OF $25,200.
Product Type:	Annuity(ies) - Variable
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	$25,200.00

Customer Complaint Information

Date Complaint Received:	10/06/1998
Complaint Pending?	No
Status:	Settled
Status Date:	11/19/1998
Settlement Amount:	$18,200.00
Individual Contribution Amount:	$9,100.00
Broker Statement	ADVISOR AGREED TO REIMBURSE CUSTOMER A SUM OF $18,200 FOR SURRENDER CHARGES AND OTHER EXPENSES THAT CLIENT INCURRED AS A RESULT OF ADVISOR'S DECISION TO RESIGN AS ADVISOR TO CLIENT. ADVISOR REJECTED CUSTOMER'S CLAIMS OF MISREPRESENTATION AS BEING BOTH UNSPECIFIED AND UNSUBSTANTIATED. ADVISOR AGREED TO REIMBURSE CUSTOMER FOR SURRENDER CHARGES AND OTHER EXPENSES THAT CUSTOMER INCURRED, BUT REJECTED CUSTOMER'S CLAIMS REGARDING MISREPRESENTATION. CLIENT AGREED TO SETTLEMENT. THE SETTLING OF THIS CLAIM IS NOT AN ADMISSION TO CUSTOMER'S ALLEGATIONS. EDELMAN IS, AND WAS DURING THESE EVENTS, A REGISTERED INVESTMENT ADVISOR THROUGH EDELMAN FINANCIAL SERVICES, ICN AND A REGISTERED REPRESENTATIVE

THROUGH ROYAL ALLIANCE ASSOCIATES, INC. OF NEW YORK,NY.

End of Report

This page is intentionally left blank.