IAPD Report

PAUL JOSEPH GRANDE

CRD# 1539442

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

PAUL JOSEPH GRANDE (CRD# 1539442)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	06/04/2026
IA	LPL FINANCIAL LLC	CRD# 6413	06/04/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	CLEARWATER, FL	07/22/2010 - 06/11/2026
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	CLEARWATER, FL	07/07/2010 - 06/11/2026
B	MORGAN STANLEY SMITH BARNEY	149777	PALM HARBOR, FL	06/01/2009 - 07/20/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	Corporate Securities Represent	Approved	06/04/2026
B	FINRA	General Securities Representative	Approved	06/04/2026
B	FINRA	General Securities Sales Supervisor	Approved	06/04/2026
B	FINRA	Registered Options Principal	Approved	06/04/2026
B	Arizona	Agent	Approved	06/04/2026
B	California	Agent	Approved	06/04/2026
B	Delaware	Agent	Approved	06/04/2026
B	Florida	Agent	Approved	06/05/2026
IA	Florida	Investment Adviser Representative	Approved	06/05/2026
B	Georgia	Agent	Approved	06/04/2026
B	Illinois	Agent	Approved	06/08/2026
B	Indiana	Agent	Approved	06/11/2026
B	Iowa	Agent	Approved	06/04/2026

Qualifications

	Regulator	Registration	Status	Date
B	Louisiana	Agent	Approved	06/04/2026
B	Maryland	Agent	Approved	06/09/2026
B	Michigan	Agent	Approved	06/04/2026
B	Mississippi	Agent	Approved	06/04/2026
B	Montana	Agent	Approved	06/04/2026
B	New Hampshire	Agent	Approved	06/04/2026
B	New Jersey	Agent	Approved	06/04/2026
B	New York	Agent	Approved	06/04/2026
B	North Carolina	Agent	Approved	06/04/2026
B	Ohio	Agent	Approved	06/04/2026
B	Oregon	Agent	Approved	06/04/2026
B	Pennsylvania	Agent	Approved	06/04/2026
B	South Carolina	Agent	Approved	06/12/2026
B	Tennessee	Agent	Approved	06/05/2026
B	Texas	Agent	Approved	06/04/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	06/04/2026
B	Virginia	Agent	Approved	06/04/2026

Branch Office Locations

LPL FINANCIAL LLC

Qualifications

28100 US HWY 19 N
CLEARWATER, FL 33761

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	Registered Options Principal Examination (S4)	Series 4	10/31/1995
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	06/10/1993

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	10/18/1993
B	General Securities Representative Examination (S7)	Series 7	06/17/1989
B	Corporate Securities Limited Representative Examination (S62)	Series 62	09/23/1988
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/22/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/24/1995
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/29/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/22/2010 - 06/11/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	CLEARWATER, FL
B	07/07/2010 - 06/11/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	CLEARWATER, FL
B	06/01/2009 - 07/20/2010	MORGAN STANLEY SMITH BARNEY	CRD# 149777	PALM HARBOR, FL
IA	06/01/2009 - 07/20/2010	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	PALM HARBOR, FL
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	PALM HARBOR, FL
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	PALM HARBOR, FL
IA	01/01/1991 - 04/02/2007	MORGAN STANLEY	CRD# 7556	PALM HARBOR, FL
B	05/05/1989 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	PALM HARBOR, FL
B	01/11/1989 - 09/13/1989	WINSTON-FROST SECURITIES, INC.	CRD# 19009	
B	09/01/1988 - 01/18/1989	ALLSTATE INVESTMENT GROUP, INC.	CRD# 13992	
B	12/04/1986 - 09/07/1988	MUTUAL OF OMAHA FUND MANAGEMENT COMPANY	CRD# 611	
B	08/25/1986 - 11/13/1986	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2026 - Present	LPL Financial LLC	Registered Representative	Y	Clearwater , FL, United States
03/2020 - 06/2026	Ameriprise Financial Services, LLC	Registered Rep	Y	Clearwater, FL, United States
07/2010 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Clearwater, FL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 06/2026 - U-Vest Financial - DBA for LPL Business (entity for LPL business) - Inv Related – 160 Hour(s)/Month – 160 Hour(s) During Trading – At Reported business location(s) – OBA Start Date: 6/4/2026

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	10/01/2002
Docket/Case Number:	3-10905
Employing firm when activity occurred which led to the regulatory action:	DEAN WITTER REYNOLDS INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	SEC ADMINISTRATIVE RELEASE 34-46578, OCTOBER 1, 2002: THE SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") INSTITUTED PUBLIC ADMINISTRATIVE PROCEEDING PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934 ("EXCHANGE ACT"), AND CEASE-AND-DESIST PROCEEDINGS PURSUANT TO SECTION 21C OF THE EXCHANGE ACT. FROM APPROXIMATELY MAY 1998 UNTIL AUGUST 19, 1998, GRANDE FAILED REASONABLY TO SUPERVISE OTHER RESPONDENT WITH A VIEW TO PREVENTING HIS VIOLATIONS OF SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER, AND HIS AIDING AND ABETTING FIRM'S VIOLATIONS OF SECTION 17(A) OF THE EXCHANGE ACT AND RULE 17A-3 THEREUNDER.
Current Status:	Final

Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/01/2002
Sanctions Ordered:	Monetary/Fine $25,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING ANY OF THE FINDINGS RESPONDENT CONSENTS TO THE ENTRY OF THIS ORDER INSTITUTING PUBLIC ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS PURSUANT TO SECTION 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934. ACCORDINGLY, IT IS ORDERED THAT GRANDE IS SUSPENDED FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER OR DEALER FOR A PERIOD OF NINE MONTHS EFFECTIVE ON THE SECOND MONDAY FOLLOWING THE ENTRY OF THE ORDER. GRANDE SHALL PROVIDE TO THE COMMISSION, WITHIN 10 DAYS AFTER THE END OF THE NINE MONTH SUSPENSION PERIOD DESCRIBED ABOVE, AN AFFIDAVIT THAT HE HAS COMPLIED FULLY WITH THE SANCTIONS DESCRIBED IN THIS PARAGRAPH. GRANDE SHALL, WITHIN 30 DAYS OF THE ENTRY OF THIS ORDER, PAY A CIVIL MONEY PENALTY IN THE AMOUNT OF $25,000 TO THE UNITED STATES TREASURY.

Reporting Source:	Individual
Regulatory Action Initiated By:	SECURITIES EXCHANGE COMMISSION
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	SUPERVISORY SUSPENSION - CIVIL PENALTY
Date Initiated:	07/19/2001
Docket/Case Number:	3-10905
Employing firm when activity occurred which led to the regulatory action:	MORGAN STANLEY DW, INC
Product Type:	Other
Other Product Type(s):	N/A
Allegations:	THE SEC ALLEGE THAT MR. GRANDE, IN HIS CAPACITY AS BRANCH MANAGER, FAILED TO SUPERVISE FINANCIAL ADVISOR, MARK ROGERS
Current Status:	Final
Resolution:	Decision
Resolution Date:	10/01/2002
Sanctions Ordered:	Monetary/Fine $25,000.00

	Suspension
Other Sanctions Ordered:	
Sanction Details:	ON OCTOBER 1, 2002, THE SEC ISSUED AN ORDER SUSPENDING GRANDE FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER OR DEALER FOR A PERIOD OF NINE MONTHS AND ALSO DORECTED MR. GRANDE TO PAY A CIVIL PENALTY IN THE AMOUNT OF $25000.00
Broker Statement	ON OCTOBER 1, 2002, THE SEC ISSUED AN ORDER SUSPENDING GRANDE FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER OR DEALER FOR A PERIOD OF NINE MONTHS AND ALSO DORECTED MR. GRANDE TO PAY A CIVIL PENALTY IN THE AMOUNT OF $25000.00

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	The client alleged the MN Life annuity she purchased in August 2016 at Securian Financial upon the recommendation of the Ameriprise advisor was not explained to her and was presented to her improperly.
Product Type:	Annuity-Variable
Alleged Damages:	$15,986.95
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/09/2017
Complaint Pending?	No
Status:	Denied
Status Date:	02/02/2017
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CUSTOMERS ALLEGED THAT FINANCIAL ADVISOR FAILED TO DISCLOSE THE CHARACTERISTICS OF BOND INVESTMENT. ALLEGED DAMAGES ARE UNSPECIFIED BUT BELIEVED TO BE $5,000 OR MORE.
Product Type:	Debt - Corporate
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	12/26/2002
Complaint Pending?	No

Status:	Denied
Status Date:	04/21/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLAIM WAS DENIED AS BEING ENTIRELY WITHOUT MERIT.

Disclosure 3 of 7

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER, INC.
Allegations:	CUSTOMER VS. MEMBER FIRMS, REGISTERED REPS AND MANAGERS ALLEGING BREACH OF FIDUCIARY DUTY, UNAUTHORIZED MARGIN AND OTHER TRADING CHURNING, SECURITIES LAWS VIOLATIONS, FRAUD, INTENTIONAL INFLICTION OF EMOTIONAL DISTRESS, UNSUITABLE RECOMMENDATIONS AND CIVIL THEFT. CLAIMANTS SEEK DAMAGES, INTEREST, COSTS, PUNTIIVE DAMAGES AND ATTORNEYS FEES. DEAN WITHHER REYNOLDS (DWR) IN ITS AMENDED ANSWER DATED FEB, 9, 1999 FILED A COUNTERCLAIM FOR OUT-OF-POCKET LOSSES AND ALLEGED DAMAGE TO REPUTATION, WRONGFUL INTERIFERENCE WITH CONTRACTUAL AND BUSINESS RELATIONSHIPS, DWR SEEKS DAMAGES OF $5,000.00 AND DEPOSITED A $1,000 HEARING DEPOSIT. CLAIM CONSOLIDATED WITH PRUDENTIAL SECURITIES INC. (PSI) V [CUSTOMER] IN WHICH PSI ALLEGED BREACH OF SECURITIES AGREEMENT REGARDING MARGIN ACCOUNT AND NON-PAYMENT OF ACCOUNT DEFICIENCIES. DEAN WITTER FILED THIRD-PARTY CLAIMS EFFECTIVE APRIL 15, 1999 AGAINST [THIRD PARTY], SOCRATES TECHNOLOGIES CORPORATION, AND [THIRD PARTIES] ALLEGING PARTICIPATION IN A "FAILED SHORT-SQUEEZE," AND WRONGFUL INTERFERENCE WITH DWRS CONTRACTUAL AND BUSINESS RELATIONS; DWR SEEKS DAMAGES OF UP TO $5,000.00 AND DEPOSITED A $1,000 HEARING DEPOSIT, PRUDENTIAL SECURITIES AND [THIRD PARTY] BY LETTER OF JUNE 11, 1999 FILED A CROSS-CLAIM AGAINST MORGAN STANLEY DEAN WITTER (MSDW) FOR INDEMNIFICATION AND CONTRIBUTION AND DEPOSITED A $1,000 HEARING DEPOSIT. EFFECTIVE 12/22/99 [CUSTOMER] V PSI ETAL (DOCKERT #98-007375) AND [CUSTOMER] V PSI ETAL (DOCKET #98007327) WERE CONSOLIDATED WITH THIS CASE; CLAIMANTS IN ALL CASES MAKE SIMILAR ALLEGATIONS, RESPONDENTS IN ALL CASES ARE PRUDENTIAL SECURITIES INC., [THIRD PARTIES]. PSI ASSERTED SIMILAR COUNTER-CLAIMS IN ALL CASES. CLAIMANTS AT HEARING ASKED FOR AMOUNT OF $6,454,369.00
Product Type:	Other
Alleged Damages:	$3,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - CASE #1998-007329
Date Notice/Process Served:	09/25/1998
Arbitration Pending?	No

Disposition:	Dismissed
Disposition Date:	05/16/2000
Disposition Detail:	THE CLAIMS OF ALL CLAIMANTS BE AND HEREBY ARE DISMISSED IN ALL RESPECTS; THAT [CUSTOMER] SHALL PAY TO PRUDENTIAL SECURITIES $11,082.43 AS AWARD ON THE COUNTERCLAIM; THAT [CUSTOMERS] SHALL PAY TO PRUDENTIAL SECURITIES $299,212.17 AS AN AWARD ON THE COUNTERCLAIM,; THAT [CUSTOMER] SHALL PAY TO PRUDENTIAL SECURITIES $288,116.51 AS AN AWARD ON THE COUNTERCLAIM; THAT [CUSTOMER] SHALL PAY TO PRUDENTIAL SECURITIES $98,008.09 AS AN AWARD ON THE COUNTERCLAIM; THAT THE FORUM FEES FOR THIS PROCEEDING, $28,000.00 ARE ASSESSED EQUALLY BETWEEN ALL CLAIMANTS AND RESPONDENT PRUDENTIAL SECURITIES. REMARKS: CLAIMANTS WITHDREW CLAIMS AGAINST RESPONDENTS [THIRD PARTIES] BY LETTER DATED 11/11/98 AND AGAINST RESPONDENT [THIRD PARTY] BY LETTER DATED 12/28/98. CLAIM OF MSDW AGAINST SOCRATES TECHNOLOGIES CORP. DISMISSED WITHOUT PREJUDICE BY STIPULATION DATED 7/21/99. CLAIM OF MSDW AGAINST [THIRD PARTY] DISMISSED WITHOUT PREJUDICE BY STIPULATION DATED 7/23/99. MSDW DISMISSED THIRD-PARTY CLAIMS WITHOUT PREJUDICE AGAINST [THIRD PARTIES] BY LETTER DATED 8/5/99. CLAIMANTS WITHDREW CLAIM AGAINST RESPONDENT PAUL GRANDE BY LETTER DATED 10/22/99 PRUDENTIAL SECURITIES SECURITIES WITHDREW CROSS CLAIMS AGAINST MSDW BY LETTER DATED 10/28/99. AT HEARING ON 11/2/99 PARTIES CONFIRMED CASE IS NOW [CUSTOMER] INDIVIDUALLY AND AS TRUSTEE AND [CUSTOMER] AS TRUSTEE VS. PRUDENTIAL SECURITIES INC. [THIRD PARTIES], PRUDENTIAL SECURITIES V. [CUSTOMER].

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER
Allegations:	CLAIMANTS ALLEGE, WITHOUT MERIT, THAT MR. GRANDE FAILED TO SUPERVISE THE ACTIVITIES OF [OTHER FIRM EMPLOYEE], A BROKER.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$4,700,000.00

Customer Complaint Information

Date Complaint Received:	10/02/1998
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/30/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE # 1998-007329

Date Notice/Process Served:	10/02/1998
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/30/1999
Monetary Compensation Amount:	$1,910,000.00
Individual Contribution Amount:	$0.00

Disclosure 4 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER
Allegations:	CLAIMANTS ALLEGE, WITHOUT MERIT, THAT MR. GRANDE FAILED TO SUPERVISE THE ACTIVITIES OF [OTHER FIRM EMPLOYEE], A BROKER.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$7,000,000.00

Customer Complaint Information

Date Complaint Received:	10/02/1998
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/10/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE; 1998-007340
Date Notice/Process Served:	10/02/1998
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/10/1999
Monetary Compensation Amount:	$3,531,000.00
Individual Contribution Amount:	$0.00

Disclosure 5 of 7

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER
Allegations:	CLAIMANTS ALLEGE , WITHOUT MERIT, THAT MR. GRANDE FAILED TO SUPERVISE THE ACTIVITIES OF [OTHER FIRM EMPLOYEE], A BROKER.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$1,000,000.00

Customer Complaint Information

Date Complaint Received:	10/27/1998
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/30/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE; 1998-007369
Date Notice/Process Served:	10/27/1998
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/30/1999
Monetary Compensation Amount:	$518,000.00
Individual Contribution Amount:	$0.00

Disclosure 6 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER
Allegations:	CLAIMANT ALLEGES, WITHOUT MERIT, THAT MR. GRANDE FAILED TO SUPERVISE THE ACTIVITIES OF MARK RODGERS, A BROKER.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$500,000.00

Customer Complaint Information

Date Complaint Received:	10/30/1998
Complaint Pending?	No

Status:	Arbitration/Reparation
Status Date:	09/30/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE; 1998-007374
Date Notice/Process Served:	10/30/1998
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/30/1999
Monetary Compensation Amount:	$317,000.00
Individual Contribution Amount:	$0.00

Disclosure 7 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER
Allegations:	CLAIMANTS ALLEGE, WITHOUT MERIT, THAT MR. GRANDE FAILED TO SUPERVISE THE ACTIVITIES OF [OTHER FIRM EMPLOYEE], A BROKER.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$1,100,000.00

Customer Complaint Information

Date Complaint Received:	11/04/1998
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/30/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE; 1998-007468
Date Notice/Process Served:	11/04/1998
Arbitration Pending?	No

Disposition:	Settled
Disposition Date:	09/30/1999
Monetary Compensation Amount:	$805,000.00
Individual Contribution Amount:	$0.00

End of Report

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