



IAPD Report

DENNIS ARNOLD FULKERSON SR

CRD# 1541731

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DENNIS ARNOLD FULKERSON SR (CRD# 1541731)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FULKERSON FINANCIAL SERVICES, LLC	CRD# 286315	04/27/2017
IA	CREEKMUR ASSET MANAGEMENT, LLC	CRD# 306903	02/06/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RSM US WEALTH MANAGEMENT LLC	111221	PEORIA, IL	06/12/2001 - 04/28/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CREEKMUR ASSET MANAGEMENT, LLC**
Main Address: 805 WEST JACKSON
SUITE 301
MORTON, IL 61550
Firm ID#: 306903

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	02/06/2026

Branch Office Locations

CREEKMUR ASSET MANAGEMENT, LLC
Hanna City, IL

Employment 2 of 2

Firm Name: **FULKERSON FINANCIAL SERVICES, LLC**
Main Address: 12502 W. JOLYNN COURT
HANNA CITY, IL 61536
Firm ID#: 286315

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	04/27/2017
IA Louisiana	Investment Adviser Representative	Approved	01/31/2022
IA Texas	Investment Adviser Representative	Restricted Approval	12/02/2020

Branch Office Locations

FULKERSON FINANCIAL SERVICES, LLC
12502 W. JOLYNN COURT
HANNA CITY, IL 61536



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/23/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/12/2001 - 04/28/2017	RSM US WEALTH MANAGEMENT LLC	CRD# 111221	PEORIA, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2026 - Present	CREEKMUR ASSET MANAGEMENT, LLC	Investment Advisor	Y	Morton, IL, United States
10/2016 - Present	Fulkerson Financial Services, LLC	Managing Member & Chief Compliance Officer	Y	Hanna City, IL, United States
01/2001 - 04/2017	RSM US, LLC	Investment Advisor	Y	Peoria, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. I am compensated as a percentage of the Assets Under Management by the local practice.
2. CREEKMUR INC., DBA CREEKMUR ASSET MANAGEMENT, LLC POSITION INSURANCE AGENT; NATURE: INSURANCE SALES INVESTMENT RELATED: NO; NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 40 START DATE 02/2026 ADDRESS: MORTON, IL 61550 DESCRIPTION: Insurance Sales and Services.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1987 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/07/2005

Complaint Pending? No

Status: Denied

Status Date: 06/17/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN



WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1987 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/07/2005

Complaint Pending? No

Status: Denied

Status Date: 06/17/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES



Allegations: REGARDING THE 1988 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATED THEM TO BE APPROXIMATELY \$6,157.91.

Product Type: Insurance

Alleged Damages: \$6,157.91

Customer Complaint Information

Date Complaint Received: 03/03/2003

Complaint Pending? No

Status: Denied

Status Date: 03/21/2003

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE COMPANY TURN DOWN THE CLAIM. THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES CORPORATION

Allegations: CONCERNS THE 1988 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/03/2003

Complaint Pending? No

Status: Denied

Status Date: 03/21/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement DATE OF CUSTOMER COMPLAINT AMENDED TO REFLECT DATE REPORTED ON PRUCO U5



Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: REGARDING THE 1990 PURCHASE OF A VARIABLE APPRECIABLE LIFE (VAL) INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING PROPOSAL.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/18/1996

Complaint Pending? No

Status: Settled

Status Date: 11/25/1996

Settlement Amount: \$11,625.20

Individual Contribution Amount:

Firm Statement

THE COMPANY RESCINDED THE POLICY AND RETURNED THE TOTAL PREMIUMS PAID TO THE CLIENT (ESTIMATED SETTLEMENT COST: \$11,625.20). THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS AND SETTLEMENTS OF \$10,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: MISREPRESENTATION REGARDING AN INSURANCE FUNDING PROPOSAL

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE

Alleged Damages: \$11,625.20

Customer Complaint Information

Date Complaint Received: 10/18/1996

Complaint Pending? No

Status: Settled

Status Date: 11/25/1996

Settlement Amount: \$11,625.20

Individual Contribution Amount: \$0.00



Broker Statement

THE POLICY WAS RESCLUDED AND ALL PREMIUMS WERE RETURNED TO CLIENT. ESTIMATED SETTLEMENT COST \$11,625.20. PRUDENTIAL, UNDER COURT ORDER, HAD TO OFFER POLICY RESTITUTION TO SELECTED POLICY HOLDERS. THE COMPANY GENERATED COMPUTER LIFE INSURANCE POLICY ILLUSTRATIONS DID NOT PAY UP AS SOON AS EXPECTED. CLIENT WAS UNHAPPY. PRUDENTIAL DID NOT MAKE ANY CLAIM OF AGENT WRONGDOING. THE CUSTOMER COMPLAINT IS NOT REPORTABLE FOR THIS REPRESENTATIVE UNDER 23I BECAUSE: HE WAS NOT SPECIFICALLY NAMED IN THE ACTION; THE ACTION WAS ENTIRELY AGAINST THE FIRM; AND THERE ARE NO "SALES PRACTICE VIOLATIONS" AGAINST THE REPRESENTATIVE AS REFERENCED ON THE ORIGINAL U-5 FROM PRUDENTIAL. ALSO PRUDENTIAL INDICATED ABOVE THAT "PRUDENTIAL DID NOT MAKE ANY CLAIM OF AGENT WRONG DOING" ON ORIGINAL U-5.

Disclosure 4 of 6

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL

Allegations:

REGARDING THE 1990 PURCHASE OF A VARIABLE APPRECIABLE LIFE (VAL) INSURANCE POLICY THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING PROPOSAL.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

10/18/1996

Complaint Pending?

No

Status:

Settled

Status Date:

11/21/1996

Settlement Amount:

\$12,441.00

Individual Contribution Amount:

Firm Statement

THE COMPANY RESCINDED THE POLICY AND RETURNED THE TOTAL PREMIUMS PAID TO THE CLIENT (ESTIMATED SETTLEMENT COST: \$ 12,441). THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS AND SETTLEMENTS OF \$10,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL

Allegations:

MISREPRESENTATION CONCERNING FAN INSURANCE FUNDING PROPOSAL.



Product Type: Other
Other Product Type(s): VARIABLE UNIVERSAL LIFE
Alleged Damages: \$12,441.00

Customer Complaint Information

Date Complaint Received: 10/18/1996
Complaint Pending? No
Status: Settled
Status Date: 11/21/1996
Settlement Amount: \$12,441.00
Individual Contribution Amount: \$0.00

Broker Statement COMPANY RESCINDED POLICY AND RETURNED CLIENT'S MONEY, ESTIMATED SETTLEMENT COST IS \$12,441. PRUDENTIAL, UNDER COURT ORDER HAD TO OFFER POLICY RESTITUTION TO SELECTED POLICY HOLDERS. THE COMPANY GENERATED COMPUTER LIFE INSURANCE POLICY ILLUSTRATIONS DID NOT PAY UP AS EXPECTED CLIENT WAS UNHAPPY, PRUDENTIAL DID NOT ACCUSE AGENT OF ANY WRONG DOING. THE CUSTOMER COMPLAINT IS NOT REPORTABLE UNDER 231 FOR THIS REPRESENTATIVE BECAUSE: HE WAS NOT SPECIFICALLY NAMED IN THE ACTION; THE ACTION WAS ENTIRELY AGAINST THE FIRM; THERE ARE NO "SALES PRACTICE VIOLATIONS" AGAINST THE REPRESENTATIVE AS REFERENCED ON THE ORIGINAL U-5 FROM PRUDENTIAL. ALSO PRUDENTIAL INDICATED ON ORIGINAL U-5 THAT "PRUDENTIAL DID NOT ACCUSE AGENT OF ANY WRONG DOING".

Disclosure 5 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: REGARDING THE 1987 AND 1988 PURCHASE OF TWO VARIABLE APPRECIABLE LIFE (VAL) INSURANCE POLICIES, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING PROPOSAL.

Product Type:
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/26/1996
Complaint Pending? No
Status: Settled
Status Date: 05/06/1996
Settlement Amount: \$15,791.41
Individual Contribution Amount:

Firm Statement THE COMPANY RESCINDED THE VAL POLICIES AND



RETURNED THE TOTAL PREMIUMS PAID TO THE CLIENT (ESTIMATED SETTLEMENT COST: \$ 15,791.41). THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS AND SETTLEMENTS OF \$10,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL
Allegations: MISREPRESENTATION OF A COMPANY INSURANCE POLICY FUNDING PROPOSAL.
Product Type: Other
Other Product Type(s): VARIABLE UNIVERSAL LIFE
Alleged Damages: \$15,791.41

Customer Complaint Information

Date Complaint Received: 02/26/1996
Complaint Pending? No
Status: Settled
Status Date: 05/06/1996
Settlement Amount: \$15,791.41
Individual Contribution Amount: \$0.00

Broker Statement PRUDENTIAL INSURANCE RESCINDED 2 POLICIES AND RETURNED ALL CLIENT PREMIUMS PLUS INTEREST ESTIMATED SETTLEMENT COST: \$15,791.41 PRUDENTIAL, UNDER COURT ORDER, HAD TO OFFER POLICY RESTITUTION TO SELECTED POLICY HOLDERS. THE COMPANY GENERATED INSURANCE ILLUSTRATIONS DID NOT AD UP. CLIENT WANTED THEIR MONEY BACK. CLIENT WROTE IN HIS COMPLAINT THAT HE DID NOT BLAME AGENT FOR THIS PROBLEM. PRUDENTIAL ALSO DID NOT BLAME AGENT IN THIS COMPLAINT. THE CUSTOMER COMPLAINT IS NOT REPORTABLE UNDER 23I FOR THIS REPRESENTATIVE BECAUSE: HE WAS NOT SPECIFICALLY NAMED IN THE ACTION; THE ACTION WAS ENTIRELY AGAINST THE FIRM; THERE ARE NO "SALES PRACTICE VIOLATIONS" AGAINST THE REPRESENTATIVE AS REFERENCED ON THE ORIGINAL U-5 FROM PRUDENTIAL. ALSO PRUDENTIAL INDICATED ON THE ORIGINAL U-5 THAT "CLIENT WROTE IN HIS COMPLAINT THAT HE DID NOT BLAME AGENT FOR THIS PROBLEM. PRUDENTIAL ALSO DID NOT BLAME AGENT IN THIS COMPLAINT".

Disclosure 6 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL



Allegations: REGARDING THE 1987 AND 1990 PURCHASE OF TWO VARIABLE APPRECIABLE LIFE (VAL) INSURANCE POLICIES, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING PROPOSAL.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/12/1996

Complaint Pending? No

Status: Settled

Status Date: 06/27/1996

Settlement Amount: \$13,751.08

Individual Contribution Amount:

Firm Statement

THE COMPANY WILL ADJUST THE COST OF BOTH POLICIES SO THAT NO FUTHER OUT-OF POCKET PREMIUMS WILL BE REQUIRED (ESTIMATED SETTLEMENT COST: \$13,751.08). THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS AND SETTLEMENTS OF \$10,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: MISREPRESENTATION REGARDING A COMPANY GENERATED LIFE INSURANCE POLICY FUNDING PROPOSAL.

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE

Alleged Damages: \$13,751.08

Customer Complaint Information

Date Complaint Received: 04/12/1996

Complaint Pending? No

Status: Settled

Status Date: 06/27/1996

Settlement Amount: \$13,751.08

Individual Contribution Amount: \$0.00

Broker Statement

COMPANY CAUSED 2 LIFE INSURANCE POLICIES TO BE PAID UP AS CLIENT REQUESTED. ESTIMATED SETTLEMENT COST: \$13,751.08 PRUDENTIAL, UNDER COURT ORDER, HAD TO OFFER POLICY RESTITUTION TO SELECTED POLICY HOLDERS! THE COMPANY GENERATED INSURANCE ILLUSTRATIONS DID NOT PAY UP AS THEY



THOUGHT. CLIENT DID NOT BLAME AGENT + PRUDENTIAL DID NOT MAKE ANY CLAIM OF AGENT WRONGDOING. THE CUSTOMER COMPLAINT IS NOT REPORTABLE UNDER 231 FOR THIS REPRESENTATIVE BECAUSE: HE WAS NOT SPECIFICALLY NAMED IN THE ACTION; THE ACTION WAS ENTIRELY AGAINST THE FIRM; THERE ARE NO "SALES PRACTICE VIOLATIONS" AGAINST THE REPRESENTATIVE AS REFERENCED ON THE ORIGINAL U-5 FROM PRUDENTIAL. AS INDICATED ABOVE PRUDENTIAL STATED ON THE ORIGINAL U-5 THAT "CLIENT DID NOT BLAME AGENT + PRUDENTIAL DID NOT MAKE ANY CLAIM OF AGENT WRONGDOING".



End of Report

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