



IAPD Report

MICHAEL RUDOLPH GLOVAS

CRD# 1545394

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL RUDOLPH GLOVAS (CRD# 1545394)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/01/2009
IA	MORGAN STANLEY	CRD# 149777	09/17/2010

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITIGROUP GLOBAL MARKETS INC.	7059	EASTON, PA	05/26/1994 - 06/01/2009
B	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	05/21/1990 - 05/11/1994
B	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY	06/30/1987 - 06/14/1990

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	06/01/2009
	FINRA	General Securities Sales Supervisor	Approved	06/01/2009
	FINRA	Invest. Co and Variable Contracts	Approved	06/01/2009
	NYSE American LLC	General Securities Representative	Approved	06/17/2011
	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
	Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	06/01/2009
	New York Stock Exchange	General Securities Representative	Approved	06/01/2009
	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
	Alabama	Agent	Approved	04/15/2013
	Alaska	Agent	Approved	08/01/2022
	Arizona	Agent	Approved	06/01/2009
	Arkansas	Agent	Approved	02/21/2019



Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	06/01/2009
B Colorado	Agent	Approved	04/10/2015
B Connecticut	Agent	Approved	06/01/2009
B Delaware	Agent	Approved	08/20/2012
B District of Columbia	Agent	Approved	06/16/2020
B Florida	Agent	Approved	06/01/2009
B Georgia	Agent	Approved	09/15/2010
B Hawaii	Agent	Approved	07/28/2022
B Idaho	Agent	Approved	11/18/2022
B Illinois	Agent	Approved	06/01/2009
B Indiana	Agent	Approved	06/01/2009
B Iowa	Agent	Approved	09/15/2022
B Kansas	Agent	Approved	11/18/2022
B Kentucky	Agent	Approved	06/07/2013
B Louisiana	Agent	Approved	08/22/2016
B Maine	Agent	Approved	06/01/2009
B Maryland	Agent	Approved	06/01/2009
B Massachusetts	Agent	Approved	07/14/2014
B Michigan	Agent	Approved	12/14/2010



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	07/11/2014
B Mississippi	Agent	Approved	11/18/2015
B Missouri	Agent	Approved	03/17/2023
B Montana	Agent	Approved	03/16/2015
B Nebraska	Agent	Approved	02/21/2019
B Nevada	Agent	Approved	06/01/2009
B New Hampshire	Agent	Approved	06/28/2016
B New Jersey	Agent	Approved	06/01/2009
B New Mexico	Agent	Approved	04/25/2017
B New York	Agent	Approved	06/01/2009
B North Carolina	Agent	Approved	06/01/2009
B North Dakota	Agent	Approved	02/25/2019
B Ohio	Agent	Approved	06/01/2009
B Oklahoma	Agent	Approved	03/19/2021
B Oregon	Agent	Approved	06/01/2009
B Pennsylvania	Agent	Approved	06/01/2009
IA Pennsylvania	Investment Adviser Representative	Approved	09/17/2010
B Puerto Rico	Agent	Approved	03/04/2019
B Rhode Island	Agent	Approved	03/01/2019



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	06/01/2009
B South Dakota	Agent	Approved	02/26/2019
B Tennessee	Agent	Approved	06/01/2009
B Texas	Agent	Approved	06/01/2009
IA Texas	Investment Adviser Representative	Restricted Approval	02/19/2020
B Utah	Agent	Approved	02/20/2019
B Vermont	Agent	Approved	01/22/2024
B Virgin Islands	Agent	Approved	10/17/2022
B Virginia	Agent	Approved	06/01/2009
B Washington	Agent	Approved	11/05/2015
B West Virginia	Agent	Approved	02/05/2015
B Wisconsin	Agent	Approved	02/20/2019
B Wyoming	Agent	Approved	01/11/2016

Branch Office Locations

MORGAN STANLEY
101 LARRY HOLMES DRIVE
SUITE 301
EASTON, PA 18042



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/31/2000
B General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/15/2000

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B National Commodity Futures Examination (S3)	Series 3	07/27/1988
B General Securities Representative Examination (S7)	Series 7	12/20/1986
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/10/1986

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	11/15/1994
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/18/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/26/1994 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	EASTON, PA
B	05/21/1990 - 05/11/1994	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	06/30/1987 - 06/14/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	09/11/1986 - 07/25/1987	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY	Branch Manager, Producing	Y	EASTON, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1). Wilson High School - Basketball Coach; Not Investment related; Coaching Basketball; Employee (proprietor, partner, officer, director, employee, trustee, agent); Dec 2011; During business hours: 0; After business hours: 20; Coach basketball.
- (2). RENTAL PROPERTY; INVESTMENT RELATED; EASTON/PA; TITLE: OWNER; START DATE: 12/2014; DURING BUSINESS HOURS - 5; AFTER BUSINESS HOURS - 10.
- (3). RENTAL PROPERTY; INVESTMENT RELATED; EASTON/PA; TITLE: OWNER; START DATE: 12/2014; DURING BUSINESS HOURS - 5; AFTER BUSINESS HOURS - 10.
- (4). *385500 - Real Estate; Investment related Yes; Easton, PA; Real Estate; Sole Proprietor / Owner / Partner (proprietor, partner, officer, director, employee, trustee, agent); Nov 2019
- (5). *417855 - House Flipper; Investment related-Yes; Easton, Pennsylvania; Real Estate; buying and updating and selling homes (proprietor, partner, officer, director, employee, trustee, agent); 12/2020; During business hours: 0; After business hours: 10; home flipping
- (6) *452093 - Department of Intercollegiate Athletics; Investment related - No; Bloomsburg, Pennsylvania; Non-Profit; Board Member (proprietor, partner, officer, director, employee, trustee, agent); 10/2021; During business hours: 0; After business hours: 1; advise on athletic programs



Registration & Employment History



OTHER BUSINESS ACTIVITIES

*585425- self; Investment related: Yes; Easton, Pennsylvania; Rental Property; owner of rental property (proprietor, partner, officer, director, employee, trustee, agent); 03/2024; During business hours: 0; After business hours: 2; Property Management

(8) *589611 - Rental Property; Investment related-Yes; Easton, Pennsylvania; Rental Property; Owner of rental property (proprietor, partner, officer, director, employee, trustee, agent); 04/2024; During business hours: 0; After business hours: 2; Property Management

*665690- 3901 Park Blvd LLC; Investment related: Yes; Easton, Pennsylvania; Real Estate; Partner (proprietor, partner, officer, director, employee, trustee, agent); 10/2025; During business hours: 0; After business hours: 4; Purchasing property to build and flip houses

*673575 - Michael R.Glovas and Patriot Builders LLC; Investment related: Yes; Easton , Pennsylvania; Real Estate; Partner(proprietor, partner, officer, director, employee, trustee, agent); 12/2025; During business hours: 0; After business hours: 3; Purchasing Property to build and flip houses



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	THE CLIENT ALLEGED, INTER ALIA, THAT THE FA TOLD HIM HIS PORTFOLIO WOULD NEVER GO BELOW HIS INITIAL INVESTMENT 06/1998-12/31/2008. DAMAGES UNSPECIFIED.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/17/2009
Complaint Pending?	No
Status:	Denied
Status Date:	12/11/2009
Settlement Amount:	



Individual Contribution Amount:

Broker Statement CLAIM DENIED.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: Clients "assume" IE made an unauthorized sale of CMO because statement reads "sold" and not "called." Clients further claim IE did not explain that CMO principal could decline. Dmgs: over \$3,800 from 92 to present.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/18/1997

Complaint Pending? No

Status: Settled

Status Date: 03/26/1998

Settlement Amount: \$3,600.00

Individual Contribution Amount:

Firm Statement PaineWebber Settled this matter for \$3,600. Questions 13b1 and 13b2 were changed to no answers because they are no longer reportable on the Interim form.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENTS "ASSUME" IE MADE AN UNAUTHORIZED SALE OF CMO BEAUSE STATEMENT READS "SOLD" & NOT " CALLED". CLIENT FURTHER CLAIMS IE DID NOT EXPLAIN THAT CMO PRNICIPAL COULD BE DECLINE. DMGS: OVER \$3,800.00 FROM 1992 TO PRESENT.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/18/1997

Complaint Pending? No

Status: Settled

Status Date: 03/26/1998



Settlement Amount: \$3,600.00

Individual Contribution Amount:

Broker Statement

PENDING.
I HAVE HAD CONTACT WITH CLIENT SINCE THE PURCHASE OF CMO. CLIENT NEVER EXPRESSED ANY CONCERNS. I WAS NEVER NOTIFIED BY PAINWEBBER OF THIS CUSTOMER COMPLAINT. WE CONTACTED WARREN SUTNICK WHO SAID THE CASE WAS HANDLED BY JENNIFER REISER AND SETTLED AS A "NUISANCE CLAIM" FOR \$2,000.00. I HAVE REQUESTED A COPY OF THE FILE.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS

Allegations: CUSTOMER PURCHASED HIGH INCOME ADVANTAGE TRUST III AND ALLEGED THAT THE AE TOLD HIM THAT THE PRINCIPAL WAS GUARANTEED. DAMAGES \$27,000.

Product Type:

Alleged Damages: \$27,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: Unknown Conversion

Date Notice/Process Served: 02/01/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/01/1993

Monetary Compensation Amount: \$14,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Disposition: Judgment (other than monetary)

**Disposition Date:****Firm Statement**

DWR VIGOROUSLY DENIED ANY ALLEGATION OF WRONGDOING INCLUDING MISREPRESENTATION AND REPRESENTED THE AE IN THE LAWSUIT. THE COURT ORDERED ARBITRATION AND A HEARING WAS HELD IN 12/93. THE ARBITRATORS ISSUED AN AWARD FOR \$17,276.66. THE MATTER WAS SETTLED FOR \$14,000 IN ORDER TO AVOID THE COST OF LITIGATION FOR AN APPEAL. THE SETTLEMENT WAS PAID IN JAN. 1994. THE AE WAS NOT ASKED TO CONTRIBUTE TO SETTLEMENT.
Not Provided

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

DEAN WITTER REYNOLDS

Allegations:

MISREPRESENTATION - CUSTOMER PURCHASED HIGH INCOME ADVANTAGE TRUST III AND ALLEGED THAT I TOLD HIM THAT THE PRINCIPAL WAS GUARANTEED. DAMAGES \$27,000.00

Product Type:**Alleged Damages:**

\$27,000.00

Customer Complaint Information**Date Complaint Received:****Complaint Pending?**

No

Status:Arbitration/Reparation
Litigation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

Unknown Conversion

Date Notice/Process Served:

02/01/1991

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/01/1993

Monetary Compensation Amount:

\$14,000.00

Individual Contribution Amount:

\$0.00

Civil Litigation Information**Disposition:**

Judgment (other than monetary)

Disposition Date:



Broker Statement

THE MATTER WAS SETTLED FOR \$14,000.00 IN ORDER TO AVOID THE COST OF LITIGATION ON APPEAL. THE SETTLEMENT WAS PAID IN JAN. 94. I WAS NOT ASKED TO CONTRIBUTE TO SETTLEMENT.
Not Provided



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PAINE WEBBER, INC.
Termination Type:	Discharged
Termination Date:	04/28/1994
Allegations:	NA INVESTMENT EXECUTIVE ASKED HIS SALES ASSISTANT TO SIGN A CLIENT'S NAME TO AN ANNUITY CONTRACT AFTER BEING REPEATEDLY WARNED NOT TO DO SO.
Product Type:	
Other Product Types:	
Broker Statement	Not Provided I DO NOT AGREE WITH THE ALLEGATIONS MADE BY PAINE WEBBER. I INSTRUCTED MY SALES ASSISTANT TO PROCESS THE PAPERWORK ONLY. I NEVER ASKED OR STATED THAT SHE SIGN THE CLIENT'S NAME.



End of Report

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