



## IAPD Report

# MICHAEL HOWARD REYNOLDS

CRD# 1549498

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL HOWARD REYNOLDS (CRD# 1549498)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/10/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MAVERICK PRIVATE WEALTH LLC	CRD# 175105	08/01/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HEDGE CAPITAL ADVISORS, LLC	301757	BRADENTON, FL	01/02/2020 - 08/06/2025
IA	FIRST SARASOTA CAPITAL ADVISORS, LLC	170835	SARASOTA, FL	10/01/2014 - 12/31/2015
IA	WELLSPRING WEALTH MANAGEMENT, LLC	152133	SARASOTA, FL	06/02/2010 - 11/07/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **MAVERICK PRIVATE WEALTH LLC**  
Main Address: FRISCO, TX  
Firm ID#: 175105

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	11/18/2025
	Texas	Investment Adviser Representative	Approved	08/01/2025

#### Branch Office Locations

**MAVERICK PRIVATE WEALTH LLC**  
Bradenton, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b>	General Securities Representative Examination (S7)	Series 7	12/19/1987
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<b>B</b>	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/02/1987
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b>	Uniform Investment Adviser Law Examination (S65)	Series 65	01/29/2019
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<b>IA</b>	<b>B</b>	Uniform Combined State Law Examination (S66)	Series 66	05/04/2005
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<b>B</b>	Uniform Securities Agent State Law Examination (S63)	Series 63	07/01/1987
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2020 - 08/06/2025	HEDGEO CAPITAL ADVISORS, LLC	CRD# 301757	BRADENTON, FL
IA	10/01/2014 - 12/31/2015	FIRST SARASOTA CAPITAL ADVISORS, LLC	CRD# 170835	SARASOTA, FL
IA	06/02/2010 - 11/07/2014	WELLSPRING WEALTH MANAGEMENT, LLC	CRD# 152133	SARASOTA, FL
IA	04/21/2005 - 09/18/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SARASOTA, FL
B	04/13/2005 - 09/18/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SARASOTA, FL
IA	08/21/1998 - 04/06/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BRADENTON, FL
B	08/18/1998 - 04/06/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	01/28/1995 - 08/25/1998	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	06/03/1994 - 01/28/1995	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY
B	05/24/1988 - 06/09/1994	WHEAT, FIRST SECURITIES, INC.	CRD# 6124	CHARLOTTE, NC
B	06/03/1987 - 05/11/1988	MML INVESTORS SERVICES, INC.	CRD# 10409	
B	06/03/1987 - 01/02/1988	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	CRD# 2682	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2018 - Present	Hedgeo Capital Advisors, LLC	Managing Member/ Chief Compliance Officer	Y	Bradenton, FL, United States
02/2014 - 01/2018	FIRST SARASOTA CAPITAL ADVISORS, LLC	MANAGER, PRESIDENT	Y	SARASOTA, FL, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Michael Reynolds holds Florida State Insurance License and may occasionally recommend Fixed Annuities as an income-generating option for clients. To ensure there is no conflict of interest, his recommendations are made solely in the best interest of the client, based on their financial needs and goals, rather than for personal gain. In the rare instance where a potential conflict of interest might arise, full transparency will be provided to the client, including a clear explanation of any benefits Michael may receive, allowing the client to make an informed decision. Additionally, Michael dedicates less than one hour per week to such recommendations, ensuring that his primary focus remains on objective financial guidance.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Florida Office of Financial Regulation
<b>Sanction(s) Sought:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	09/30/2014
<b>Docket/Case Number:</b>	52814-S
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Wellspring Wealth Management, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	N/A
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/30/2014



**Sanctions Ordered:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$6,500.00

**Portion Levied against individual:** \$6,500.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 09/30/2014

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** On September 30, 2014, the Office of Financial Regulation entered a Final Order against Michael H. Reynolds for engaging in prohibited business practices by failing to comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F. S. Michael H. Reynolds agreed to pay an administrative fine of \$6,500 jointly and severally with Wellspring Wealth Management, LLC.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** THE STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION

**Sanction(s) Sought:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Date Initiated:** 02/06/2014

**Docket/Case Number:** 52814-S

**Employing firm when activity occurred which led to the regulatory action:** WELLSRING WEALTH MANAGEMENT, LLC

**Product Type:** No Product

**Allegations:** ALLEGATIONS THAT THE RESPONDENTS VIOLATED FLORIDA ADMINISTRATIVE CODE:  
69W-600.015(3), 69W-300.002(4)(B) - FAILURE TO FILE TIMELY FINANCIAL STATEMENTS, FYE 2012 AND 2013;  
69W-600.0132(2)(F)2.B - FAILURE TO SEND ITEMIZED INVOICES TO CLIENTS WHEN DEDUCTING ADVISORY FEES; 69W-600.0131(1)(T) - FAILURE TO STOP TAKING ACTION WITH SECURITIES AND FUNDS WHEN NOT SENDING INVOICES; 69W-300.002(4)(B) FAILURE TO FILE AUDITED FINANCIAL STATEMENTS FYE 2013; 69W-600.016(3)(A) AND (5) -FAILURE TO MAINTAIN NET CAPITAL OF \$25,000, FAILURE TO NOTIFY OFFICE OF NET CAPITAL DEFICIENCY, FAILURE TO SUSPEND BUSINESS OPERATIONS IN 2013

**Current Status:** Final

**Resolution:** Stipulation and Consent



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/30/2014
<b>Sanctions Ordered:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$6,500.00
<b>Portion Levied against individual:</b>	\$6,500.00
<b>Payment Plan:</b>	NO
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SALMON SMITH BARNEY

**Allegations:** THE CLIENT ALLEGED THAT HER ANNUITY WAS UNSUITABLE FOR HER.  
(MAY, 2000)  
ALLEGED DAMAGES UNSPECIFIED

**Product Type:** Annuity(ies) - Variable

### Alleged Damages:

## Customer Complaint Information

**Date Complaint Received:** 05/25/2001

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 04/19/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE CLIENT DID NOT PURSUE THE CLAIM.



## End of Report

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