



IAPD Report

Kent Stewart Borsch

CRD# 1550852

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Kent Stewart Borsch (CRD# 1550852)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	01/08/1999
IA	EDWARD JONES	CRD# 250	02/05/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN	06/22/1993 - 02/14/1999
B	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN	06/22/1993 - 02/14/1999
B	PML SECURITIES COMPANY	4082	NEWARK, DE	09/08/1986 - 06/02/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **32** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/08/1999
B	FINRA	Invest. Co and Variable Contracts	Approved	07/10/2020
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	01/08/1999
B	Alabama	Agent	Approved	02/20/2019
B	Alaska	Agent	Approved	03/22/2010
B	Arizona	Agent	Approved	10/15/1999
B	Arkansas	Agent	Approved	07/26/2006
B	California	Agent	Approved	01/08/1999
IA	California	Investment Adviser Representative	Approved	02/05/2007
B	Colorado	Agent	Approved	07/31/2018
B	Connecticut	Agent	Approved	12/20/2017



Qualifications

Regulator	Registration	Status	Date
B District of Columbia	Agent	Approved	09/07/2023
B Florida	Agent	Approved	06/15/2011
B Georgia	Agent	Approved	12/19/2005
B Hawaii	Agent	Approved	02/23/2006
B Idaho	Agent	Approved	05/31/2016
B Illinois	Agent	Approved	06/05/2023
B Kansas	Agent	Approved	12/10/2013
B Kentucky	Agent	Approved	11/16/2009
B Louisiana	Agent	Approved	01/20/2022
B Maine	Agent	Approved	03/25/2008
B Missouri	Agent	Approved	09/14/2011
B Montana	Agent	Approved	04/01/2024
B Nevada	Agent	Approved	02/12/1999
B New Mexico	Agent	Approved	06/03/2010
B New York	Agent	Approved	09/25/2004
B North Carolina	Agent	Approved	11/03/2021
B Ohio	Agent	Approved	08/07/2012
B Oregon	Agent	Approved	06/25/2019
B South Dakota	Agent	Approved	02/13/2014



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	09/04/2014
B Texas	Agent	Approved	09/15/2000
IA Texas	Investment Adviser Representative	Restricted Approval	08/20/2014
B Utah	Agent	Approved	05/27/2004
B Washington	Agent	Approved	09/14/2005
B Wisconsin	Agent	Approved	03/19/2014
B Wyoming	Agent	Approved	06/15/2010

Branch Office Locations

EDWARD JONES
5256 SOUTH MISSION RD STE 807
BONSALL, CA 92003



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	09/30/1997
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/05/1986
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	01/24/2007
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B Uniform Securities Agent State Law Examination (S63)	Series 63	02/11/1999
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/22/1993 - 02/14/1999	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	06/22/1993 - 02/14/1999	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	09/08/1986 - 06/02/1993	PML SECURITIES COMPANY	CRD# 4082	NEWARK, DE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/1999 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	BONSALL, CA, United States
02/1984 - Present	PROVIDENT MUTUAL LIFE/SECURITIES	AGENT - Agent	N	PHILADELPHIA, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Insurance Renewal Fees
 Bonsall, CA
 Start date: 1/1/1984
 Hours per week: 0
 Hours during trading: 0
 Desc: No responsibilities



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	Not Provided LA 950392 B
Charge Date:	03/31/1969
Charge Details:	SOME FRIENDS WENT INTO A NEIGHBOR'S GARAGE & TOOK A JOYRIDE ON THEIR MINI-BIKE
Felony?	
Current Status:	Final
Status Date:	03/31/1969
Disposition Details:	RECORDS WERE EXPUNGED BECAUSE I WAS A MINOR/MISDEMEANOR DISPOSITION CASE WAS DISMISSED.
Broker Statement	THE FILE HAS BEEN DESTROYED BECAUSE OF THE LENGTH OF TIME THAT HAS GONE BY.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 10/27/03-2/09; CLIENTS ARE ALLEGING THE BOND WAS MISREPRESENTED TO THEM, THEY DID NOT RECEIVE A PROSPECTUS, THE BOND IS NOT SUITABLE TO MEET THEIR NEEDS OR OBJECTIVES AND THAT EDJ FAILED IN MEETING THEIR FIDUCIARY RESPONSIBILITIES. CLIENTS ALSO ALLEGE THE POSSIBILITY OF RECEIVING ANYTHING FROM THE BOND AT THIS POINT WAS ALSO MISREPRESENTED. CLAIM EXCEEDS \$5,000

Product Type: Debt - Corporate

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/18/2009

Complaint Pending? No

Status: Denied

Status Date: 03/11/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

PROVIDED GENERAL LEHMAN BROTHERS BOND INFORMATION. FA STATED AND OUR RECORDS REFLECT, THE ACCOUNT WAS ESTABLISHED AND THE LEHMAN BROTHERS CORPORATE BOND PURCHASED IN OCTOBER 2003. THE BOND REPRESENTED 5% OF THE STATED NET WORTH AND WAS WITHIN THE SCOPE OF THE STATED INVESTMENT OBJECTIVE OF INCOME. ADDITIONALLY, WHILE CLIENTS INDICATED THEY DID NOT RECEIVE A PROSPECTUS, THEY WOULD HAVE BEEN MAILED (AT THE TIME OF PURCHASE) FROM THE EDWARD JONES HOME OFFICE A TRADE CONFIRMATION AND PROSPECTUS. ACCORDING TO FA CLIENTS WERE AWARE OF THE RISK ASSOCIATED WITH OWNING THE CORPORATE BOND AND WERE MADE AWARE OF THE AFFECT A BANKRUPTCY COULD HAVE ON THE BOND. DURING THE TIME CLIENTS HAVE OWNED THE BOND, THEY HAVE BEEN PROVIDED WITH ACCOUNT STATEMENTS REFLECTING THE BOND, THE RATING AND ESTIMATED VALUE OF THE BOND. FA STATED OVER THE YEARS HE HAS ASSISTED CLIENTS WITH THEIR ACCOUNT TO INCLUDE TRADES AND ACCOUNT REVIEWS; HOWEVER, THE LEHMAN BROTHERS BOND WAS NOT A CONCERN UNTIL THE SEPTEMBER 2008 DEVELOPMENTS. ACCORDING TO FA HE DID INFORM CLIENTS THE INTEREST PAYMENTS WOULD STOP AND, WHILE HE MADE NO GUARANTEES, SUGGESTED HOLDING THE BOND AS THERE WAS A SLIGHT POSSIBILITY OF RECEIVING SOME PRINCIPAL BACK. WHETHER



CLIENTS RECEIVE ANY RETURN OF PRINCIPAL WILL DEPEND ON THE OUTCOME OF THE BANKRUPTCY PROCEEDINGS. EDWARD JONES WOULD RESPECTFULLY DENY A REQUEST FOR THE REIMBURSEMENT OF LOSSES AS A RESULT OF THE LEHMAN BROTHERS BOND PURCHASED IN OCTOBER, 2003. UNFORTUNATELY, THERE HAS BEEN NO UPDATED INFORMATION MADE AVAILABLE WITH REGARD TO A TIME FRAME IN WHICH THE BANKRUPTCY WILL BE PROCESSED. AS ADDITIONAL NEWS BECOMES AVAILABLE THE FA WILL BE ABLE TO GIVE CLIENTS UP TO DATE INFORMATION. CLAIM DENIED

Disclosure 2 of 2

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

8/1/08-10/3/08; THE CLIENT ALLEGED THAT THE PROCEEDS FROM THE SALE OF SHARES OF APPLE AND MICROSOFT STOCK THAT WERE SITTING IN HIS CASH ACCOUNT WERE USED TO PURCHASE SHARES OF VARIOUS MUTUAL FUNDS WITHOUT HIS AUTHORIZATION. THE CLIENT WANTS THE TRADES CANCELLED AND THE ACCOUNT RETURNED TO ITS PREVIOUS CASH ACCOUNT STATUS. THESE TRADES TOOK PLACE IN MARCH OF 2008.

Product Type:

Equity - OTC

Alleged Damages:

\$5,000.00

Customer Complaint Information**Date Complaint Received:**

10/03/2008

Complaint Pending?

No

Status:

Denied

Status Date:

10/16/2008

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

THE FA ADVISED THAT HE SPOKE WITH THE CLIENT ON 3/7/08 TO DISCUSS THESE FUNDS. THE FA STATED THAT HE SUGGESTED ADDING THESE FUNDS TO HIS HARTFORD POSITION AND SUGGESTED SEVERAL FUNDS THAT HE FELT WERE APPROPRIATE. THE FA STATED THAT THE CLIENT AGREED TO THESE PURCHASES AND AUTHORIZED THE TRADES. THE CLIENT WAS SENT TRADE CONFIRMATIONS AT THE TIME THE TRADES WERE PLACED AND THE CUSTOMER RECEIVED STATEMENTS FOR THE PAST SIX MONTHS REFLECTING THE TRADES AND THE VALUES OF THESE FUNDS. THE CLIENT REQUEST FOR A CANCELLATION WAS DENIED.



End of Report

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