



IAPD Report

MARK ALLEN FROMMER

CRD# 1553129

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK ALLEN FROMMER (CRD# 1553129)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OPPENHEIMER & CO. INC.	CRD# 249	09/19/2019
IA	OPPENHEIMER & CO. INC.	CRD# 249	09/19/2019

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	Chicago, IL	10/29/2010 - 08/30/2019
IA	MORGAN STANLEY	149777	Chicago, IL	10/29/2010 - 08/30/2019
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	CHICAGO, IL	04/08/2005 - 11/03/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**
Main Address: 85 BROAD STREET
22ND FLOOR
NEW YORK, NY 10004
Firm ID#: 249

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	09/19/2019
B FINRA	General Securities Representative	Approved	09/19/2019
B NYSE American LLC	General Securities Representative	Approved	09/19/2019
B NYSE Arca, Inc.	General Securities Representative	Approved	09/19/2019
B NYSE Texas, Inc.	General Securities Representative	Approved	09/19/2019
B Nasdaq ISE, LLC	General Securities Representative	Approved	09/19/2019
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/19/2019
B Nasdaq Stock Market	General Securities Representative	Approved	09/19/2019
B New York Stock Exchange	General Securities Representative	Approved	09/19/2019
B Arizona	Agent	Approved	04/27/2026
B California	Agent	Approved	09/19/2019
B Colorado	Agent	Approved	09/23/2019
B District of Columbia	Agent	Approved	04/15/2021



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	09/19/2019
B	Idaho	Agent	Approved	04/21/2026
B	Illinois	Agent	Approved	09/23/2019
IA	Illinois	Investment Adviser Representative	Approved	09/23/2019
B	Maryland	Agent	Approved	10/28/2020
B	Michigan	Agent	Approved	09/19/2019
B	Minnesota	Agent	Approved	09/19/2019
B	Nebraska	Agent	Approved	12/03/2020
B	Nevada	Agent	Approved	09/19/2019
B	New Mexico	Agent	Approved	09/19/2019
B	New York	Agent	Approved	09/24/2019
B	Ohio	Agent	Approved	12/17/2020
B	South Dakota	Agent	Approved	09/27/2019
B	Texas	Agent	Approved	09/19/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	09/19/2019
B	Utah	Agent	Approved	05/04/2020
B	Virginia	Agent	Approved	09/19/2019
B	Wisconsin	Agent	Approved	09/19/2019



Qualifications

Regulator	Registration	Status	Date
B Wyoming	Agent	Approved	05/11/2026

Branch Office Locations

OPPENHEIMER & CO. INC.
500 WEST MADISON
SUITE 3800
CHICAGO, IL 60661



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	07/16/2012
General Securities Representative Examination (S7)	Series 7	09/20/1986

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	07/07/1992
Uniform Securities Agent State Law Examination (S63)	Series 63	06/04/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/29/2010 - 08/30/2019	MORGAN STANLEY	CRD# 149777	Chicago, IL
IA	10/29/2010 - 08/30/2019	MORGAN STANLEY	CRD# 149777	Chicago, IL
B	04/08/2005 - 11/03/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CHICAGO, IL
IA	04/08/2005 - 11/03/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CHICAGO, IL
IA	04/05/2005 - 04/05/2005	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	CHICAGO, IL
IA	06/02/1999 - 03/14/2005	LEHMAN BROTHERS INC.	CRD# 7506	CHICAGO, IL
B	08/26/1998 - 03/14/2005	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	03/06/1990 - 08/20/1998	MORGAN STANLEY & CO., INCORPORATED	CRD# 8209	NEW YORK, NY
B	10/09/1986 - 12/23/1988	MIMLIC SALES CORPORATION	CRD# 15296	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	OPPENHEIMER & CO. INC	EXECUTIVE DIRECTOR - INVESTMENTS	Y	CHICAGO, IL, United States
04/2015 - 08/2019	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	DEERFIELD, IL, United States
01/2015 - 08/2019	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
10/2010 - 08/2019	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	CHICAGO, IL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	CLIENT ALLEGES, INTER ALIA, THAT THERE WERE UNAUTHORIZED TRADES MADE IN THEIR ACCOUNT
Product Type:	Other: Miscellaneous
Alleged Damages:	\$700,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/03/2021
Complaint Pending?	No
Status:	Denied
Status Date:	06/15/2023

Settlement Amount:

Individual Contribution Amount:
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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGES, INTER ALIA, THAT THERE WERE UNAUTHORIZED TRADES MADE IN THEIR ACCOUNT

Product Type: Other: Miscellaneous

Alleged Damages: \$700,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/03/2021

Complaint Pending? No

Status: Denied

Status Date: 06/15/2023

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Claimant alleges, inter alia, unsuitability with respect to investments and liquidity access line - 2013 through 2016.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-00852



Filing date of arbitration/CFTC reparation or civil litigation: 03/31/2021

Customer Complaint Information

Date Complaint Received: 04/01/2021
Complaint Pending? No
Status: Settled
Status Date: 09/02/2022
Settlement Amount: \$210,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Claimant alleges, inter alia, unsuitability with respect to investments and liquidity access line - 2013 through 2016.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-00852

Filing date of arbitration/CFTC reparation or civil litigation: 03/31/2021

Customer Complaint Information

Date Complaint Received: 04/01/2021
Complaint Pending? No
Status: Settled
Status Date: 09/02/2022
Settlement Amount: \$210,000.00
Individual Contribution Amount: \$0.00



Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGES PURCHASE OF PRIVATE EQUITY FUND GS PETERSHILL IV WAS MISREPRESENTED WITH RESPECT TO THE CAPITAL CALL REQUIREMENTS AND THE LIFE OF THE INVESTMENT. 2019 UNSPECIFIED.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/07/2020

Complaint Pending? No

Status: Denied

Status Date: 10/15/2020

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGES PURCHASE OF PRIVATE EQUITY FUND GS PETERSHILL IV WAS MISREPRESENTED WITH RESPECT TO THE CAPITAL CALL REQUIREMENTS AND THE LIFE OF THE INVESTMENT. 2019 UNSPECIFIED.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 07/07/2020
Complaint Pending? No
Status: Denied
Status Date: 10/15/2020
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGES THAT HE DID NOT AUTHORIZE THE ESTABLISHMENT OF AN LAL FOR BORROWING AGAINST HIS SECURITIES OR THE PURCHASES OF HEDGE FUNDS AND CERTAIN STOCKS . 2017

Product Type: Other: Non-Broker-Dealer Affiliate Product : Hedge Funds

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/18/2019
Complaint Pending? No
Status: Denied
Status Date: 04/23/2020
Settlement Amount:
Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGES THAT HE DID NOT AUTHORIZE THE ESTABLISHMENT OF AN LAL FOR BORROWING AGAINST HIS SECURITIES OR THE PURCHASES OF HEDGE FUNDS AND CERTAIN STOCKS . 2017



Product Type: Other: Non-Broker-Dealer Affiliate Product : Hedge Funds

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/18/2019

Complaint Pending? No

Status: Denied

Status Date: 04/23/2020

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS

Allegations: WHILE REQUESTING TO BE RELIEVED OF FUTURE FINANCIAL OBLIGATIONS TO A DIRECT INVESTMENT, CUSTOMER ALLEGED THAT HIS INVESTMENT REPRESENTATIVE FAILED TO FOLLOW AN INSTRUCTION NOT TO LET IS INVESTMENT ACCOUNT FALL BELOW A CERTAIN VALUE. THOUGH CUSTOMER HAS NOT ALLEGED ANY SPECIFIC DAMAGES, IT IS ESTIMATED THAT SHOULD HE DO SO, THEY WILL EXCEED \$5,000.00

Product Type: Equity - OTC

Other Product Type(s): DIRECT INVESTMENTS

Alleged Damages: \$5,001.00

Customer Complaint Information

Date Complaint Received: 12/16/2001

Complaint Pending? No

Status: Denied

Status Date: 02/06/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 6



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	ALLEGED THAT 2 MUTUAL FUNDS WERE UNSUITABLE FOR THE CLIENT AND THAT THE RISK INVOLVED WAS IN THE INVESTMENT WAS FRAUDELENTLY MISREPRESENTED AT THE TIME OF SALES. REQUESTING: 1)RESCISSION, 2)10% INTEREST ON INVESTMENT (118,999 INVESTED IN 1/18/1994), 3)ATTORNEY FEES AND COST, 4)PUNITIVE DAMAGES \$50,000
Product Type:	Other
Alleged Damages:	\$50,000.00
Customer Complaint Information	
Date Complaint Received:	03/07/1995
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/12/1996
Settlement Amount:	\$18,000.00
Individual Contribution Amount:	\$0.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-00987
Date Notice/Process Served:	03/07/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/12/1996
Monetary Compensation Amount:	\$18,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	WITHOUT ADMITTING LIABILITIES AND IN ORDER TO AWARD THE EXPENSE AND UNCERTAINTIES OF LITIGATION, MORGAN STANLEY HAS SETTLED WITH THE CUSTOMER FOR \$18,000. MARK FROMMER WAS NOT NAMED AS A RESPONDENT IN THE PROCEEDINGS. MORGAN STANLEY BELIEVED THAT THE OBLIGATIONS MADE BY [CUSTOMER], WERE TOTALLY WITHOUT MERIT AND AFTER THE FACT. ATTEMPT TO RATIONALIZE BAD INVESTMENT DECISIONS THAT HE MADE. MORGAN STANLY DETERMINED TO SETTLED THE CASE FOR THE REASONS SET FORTH IN ITEM C ABOVE.



End of Report

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