User Guidance

www.adviserinfo.sec.gov

IAPD Report

ANTHONY DALE LAPIA

CRD# 1560467

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ANTHONY DALE LAPIA (CRD# 1560467)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	05/18/1996
IA	WELLS FARGO ADVISORS	CRD# 19616	05/22/1996

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	11/29/1993 - 05/16/1996
B	OPPENHEIMER & CO., INC.	630	NEW YORK, NY	09/03/1991 - 10/26/1993
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	06/28/1989 - 08/29/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **18** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	05/20/1996
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	05/20/1996
B	Alabama	Agent	Approved	12/03/2025
B	California	Agent	Approved	05/18/1996
B	Colorado	Agent	Approved	11/18/2002
B	Florida	Agent	Approved	01/09/2003
B	Indiana	Agent	Approved	11/25/2014
B	Kansas	Agent	Approved	08/08/2016
B	Louisiana	Agent	Approved	10/17/2016

Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	04/17/2024
B	Nebraska	Agent	Approved	02/16/2016
B	New Jersey	Agent	Approved	04/25/2007
B	New York	Agent	Approved	04/27/2002
B	Ohio	Agent	Approved	04/17/2012
B	Oklahoma	Agent	Approved	04/16/2002
B	Oregon	Agent	Approved	03/09/2026
B	Pennsylvania	Agent	Approved	04/26/2016
B	Tennessee	Agent	Approved	06/16/2025
B	Texas	Agent	Approved	05/22/1996
IA	Texas	Investment Adviser Representative	Approved	05/22/1996
B	Utah	Agent	Approved	01/30/2026

Branch Office Locations

WELLS FARGO ADVISORS
18050 SATURN LN STE 220
HOUSTON, TX 77058

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	06/14/1988

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/21/1987

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/05/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/29/1993 - 05/16/1996	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	09/03/1991 - 10/26/1993	OPPENHEIMER & CO., INC.	CRD# 630	NEW YORK, NY
B	06/28/1989 - 08/29/1991	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	02/17/1989 - 06/17/1989	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	NEW YORK, NY
B	02/26/1987 - 03/09/1989	BLINDER, ROBINSON & CO., INC.	CRD# 5096	
B	02/26/1987 - 05/31/1988	BARABAN SECURITIES, INC.	CRD# 7659	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	LEAGUE CITY, TX, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	LEAGUE CITY, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Clearing Services, LLC
Allegations:	Arbitration: Claimants allege FA over-concentrated their portfolio in unsuitable investments. Complaint:Attorney for clients complained that the financial advisor engaged in an unsuitable trading strategy, which did not match their investment objectives. (6/26/2015-11/30/2018)
Product Type:	Other: Self directed fee based account (non-managed)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Arbitration: Claimants seek an unspecified amount in compensatory damages. Complaint alleged amount: $12,7980
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-01181

Filing date of arbitration/CFTC reparation or civil litigation:	04/13/2020

Customer Complaint Information

Date Complaint Received:	04/13/2020
Complaint Pending?	No
Status:	Settled
Status Date:	05/25/2021
Settlement Amount:	$65,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Without admitting any liability, the Firm settled the matter for $65,000.00.

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, INC.
Allegations:	COUNSEL FOR TEXAS CUSTOMERS ALLEGES FA ENGAGED IN UNAUTHORIZED MARGIN TRADING AND MADE POOR INVESTMENT CHOICES MOSTLY IN TECH STOCKS THAT RESULTED IN THE ENTIRE DEPLETION OF THE CUSTOMERS' ACCOUNT.
Product Type:	Equity - OTC
Alleged Damages:	$296,318.00

Customer Complaint Information

Date Complaint Received:	03/13/2003
Complaint Pending?	No
Status:	Denied
Status Date:	05/02/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	COMPLAINT DENIED. THE FIRM DID NOT FIND THAT THE INVESTMENTS IN QUESTION WERE UNAUTHORIZED. THE FIRM FOUND THAT THE INVESTMENTS WERE SUITABLE, BASED UPON THE CUSTOMER'S FINANCIAL PROFILE AND IN LINE WITH THE CUSTOMER'S INVESTMENT OBJECTIVES AND INVESTMENT EXPERIENCE OF 20 PLUS YEARS.

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, INC.

Allegations: COUNSEL FOR TEXAS CUSTOMERS ALLEGES FA ENGAGED IN UNAUTHORIZED MARGIN TRADING AND MADE POOR INVESTMENT CHOICES MOSTLY IN TECH STOCKS THAT RESULTED IN THE ENTIRE DEPLETION OF THE CUSTOMERS' ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: $450,000.00

Customer Complaint Information

Date Complaint Received: 02/06/2003

Complaint Pending? No

Status: Denied

Status Date: 03/13/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED ON THE GROUNDS THAT FIRM HELD SIGNED MARGIN AGREEMENT FROM CUSTOMERS AUTHORIZING THE ESTABLISHMENT OF MARGIN ACCOUNT AND SUBSEQUENT MARGIN ACTIVITY.

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: BRACH OF CONTRACT, BREACH OF WARRANTIES, PROMISSORY ESSTOPPEL, AND DECEPTIVE TRADE PRACTICES.

Product Type: Other

Other Product Type(s): SAVINGS AND IRA ACCOUNTS.

Alleged Damages: $1,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #01-05200

Date Notice/Process Served: 10/08/2001

Arbitration Pending? No

Disposition: Award

Disposition Date: 09/13/2002

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR, AND SHALL PAY AS ACTUAL DAMAGES TO CLAIMANT THE SUM OF $50,028.64 FOR LOSSES IN IRA ACCOUNT, AND $357,539.03 FOR LOSSES IN SAVINGS ACCOUNTS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:	FIRST UNION SECURITIES INC.
Allegations:	TEXAS RESIDENT COMPLAINS THAT FA FAILED TO FOLLOW HER INSTRUCTIONS TO PUT A STOP SALE ON PURCHASE OF 5000 SHARES AND CLAIMS DAMAGES IN THE AMOUNT OF $140,000.
Product Type:	Equity - OTC
Alleged Damages:	$140,000.00

Customer Complaint Information

Date Complaint Received:	07/26/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/25/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-DR CASE #01-05200
Date Notice/Process Served:	10/16/2001
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	09/13/2002
Monetary Compensation Amount:	$407,567.67
Individual Contribution Amount:	$0.00
Broker Statement	NASD ARBITRATION PANEL AWARDED [CUSTOMER] THE SUM OF $50,028.64 FOR LOSSES IN HER IRA ACCOUNT AND $357,539.03 FOR LOSSES IN HER SEP PROP ACCOUNTS. A MOTION TO VACATE THE ARBITRATION WAS FILED WITH THE SOUTHERN DISTRICT COURT OF TEXAS, HOUSTON DIVISION, CIVIL ACTION NO. H-02-3889. THE COURT ORDERS PAYMENT OF AN ADDITIONAL $10,496.04 IN CONTRACTUAL AND STATUTORY POST JUDGEMENT INTEREST AND $20,725 FOR ATTORNEY'S FEES.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	$172,136.42
Judgment/Lien Type:	Tax
Date Filed with Court:	06/20/2013
Date Individual Learned:	04/30/2015
Type of Court:	State Court
Name of Court:	HARRIS COUNTY
Location of Court:	HOUSTON TEXAS
Docket/Case #:	270182
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	$69,829.19
Judgment/Lien Type:	Tax
Date Filed with Court:	06/20/2013
Date Individual Learned:	04/30/2015
Type of Court:	State Court
Name of Court:	HARRIS COUNTY
Location of Court:	HOUSTON TEXAS
Docket/Case #:	270183
Judgment/Lien Outstanding?	Yes

End of Report

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