



IAPD Report

PAUL SCOTT TAYLOR

CRD# 1562964

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PAUL SCOTT TAYLOR (CRD# 1562964)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ALPHASTAR CAPITAL MANAGEMENT	CRD# 157423	08/04/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADVISORY ALPHA, LLC	158282	Mooresville, NC	06/12/2019 - 07/08/2021
IA	FORMULA FOLIO INVESTMENTS	153467	HUNTERSVILLE, NC	09/12/2014 - 06/06/2019
IA	RETIREMENT WEALTH ADVISORS, INC.	137658	Mooresville, NC	09/11/2014 - 06/06/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ALPHASTAR CAPITAL MANAGEMENT**
Main Address: 19520 WEST CATAWBA AVENUE
SUITE 112
CORNELIUS, NC 28031
Firm ID#: 157423

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	08/04/2021
IA Texas	Investment Adviser Representative	Restricted Approval	05/02/2022

Branch Office Locations

ALPHASTAR CAPITAL MANAGEMENT
150 Fairview Road
#130
Mooresville, NC 28117



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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	Uniform Combined State Law Examination (S66)	Series 66	05/16/2006
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/08/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/12/2019 - 07/08/2021	ADVISORY ALPHA, LLC	CRD# 158282	Mooreville, NC
IA	09/12/2014 - 06/06/2019	FORMULA FOLIO INVESTMENTS	CRD# 153467	HUNTERSVILLE, NC
IA	09/11/2014 - 06/06/2019	RETIREMENT WEALTH ADVISORS, INC.	CRD# 137658	Mooreville, NC
IA	08/18/2011 - 09/13/2016	CAPITAL INVESTMENT ADVISORS, INC	CRD# 158099	HUNTERSVILLE, NC
IA	01/28/2009 - 08/19/2011	AEGIS CAPITAL, LLC	CRD# 125376	MOUNT PLEASANT, SC
IA	11/08/2006 - 12/31/2008	AEGIS CAPITAL, LLC	CRD# 125376	HUNTERSVILLE, NC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	Alphstar Capital Management, LLC	Investment Advisor Representative	Y	Cornelius, NC, United States
12/2011 - Present	IHN1, LLC	OWNER/PROPERTIE S/REAL-ESTATE	Y	HUNTERSVILLE, NC, United States
06/2001 - Present	TAYLORMADE CUSTOM BUILDERS	OWNER/RESIDENTIAL BUILDING	N	HUNTERSVILLE, NC, United States
10/1994 - Present	CAPITAL ADVISORY GROUP & TAX PLANNERS OF LAKE NORMAN	OWNER/INVESTMENT ADVISORY/INSURANCE	Y	MOOREVILLE, NC, United States
06/2019 - 07/2021	Advisory Alpha, LLC	Investment Adviser Representative	Y	Holland, MI, United States
07/2014 - 06/2019	FORMULA FOLIO INVESTMENTS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	JENISON, MI, United States
07/2014 - 06/2019	RETIREMENT WEALTH ADVISORS, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	JENISON, MI, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2011 - 09/2016	CAPITAL INVESTMENT ADVISORS, INC (158099)	PRESIDENT/RIA	Y	HUNTERSVILLE, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 06/2001 - PRESENT, TAYLORMADE CUSTOM BUILDERS, 202 GANNET DR, MOORESVILLE, NC 28117, OWNER/RESIDENTIAL BUILDING, HOURS DEDICATED: 5/WEEK (0/WEEK DURING TRADING HOURS)
- 2) 12/2011 - PRESENT, IHN 1, LLC, 123 MILROY LANE, MOORESVILLE, NC 28115, PARTNER/OWNER/PROPERTY BUSINESS, HOURS DEDICATED: 0/WEEK (0/WEEK DURING TRADING HOURS)
- 3) 10/1994 - PRESENT, CAPITAL ADVISORY GROUP & TAX PLANNERS OF LAKE NORMAN, 403 GILEAD ROAD SUITE H HUNTERSVILLE, NC 28078, OWNER/INVESTMENT ADVISORY/INSURANCE, HOURS DEDICATED: 30/WEEK (30/WEEK DURING TRADING HOURS)



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Formulafolios (Spring of 2018 - 1/2019); Advisory Alpha (2/2019 - Present)
Allegations:	Client alleged that advisor caused her to incur and pay unnecessary taxes due to capital gains during the time she employed advisor from 2018 to 2019. Client also alleged that advisor invested the client in annuities during 2018 with surrender periods.
Product Type:	Other: Indexed Annuities
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/08/2020
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	10/30/2020

Settlement Amount:

Individual Contribution Amount:

**Disclosure 2 of 3**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAPITAL ADVISORY GROUP, INC. AND CAPITAL INVESTMENT ADVISORS, INC.

Allegations: [CUSTOMER] ALLEGES THE FOLLOWING:IN 2011, ALLEGES TAYLOR SURRENDERED SEVERAL VARIABLE ANNUITY CONTRACTS AND MOVED TO OTHER VARIABLE ANNUITY PRODUCTS. WITH ONE CONTRACT, ALLEGES TAYLOR DID NOT EXCHANGE PURSUANT TO IRS CODE 1035 RESULTING IN TAX PENALTIES. ON OTHER EXCHANGES, ALLEGES TAYLOR DID NOT PROPERLY DISCLOSE THE LOSS OF SIGNIFICANT DEATH BENEFITS. ALLEGES TAYLOR ERRED IN PREPARING TAX RETURNS AND FAILED TO REPORT PENSION PAYMENTS, RESULTING IN THE UNDERPAYMENT OF TAXES, RESULTING IN POTENTIAL FINES AND INTEREST. TAYLOR RESPONDS THAT ALL TRANSATIONS, INCLUDING THE BENFITS AND DOCUMENTS OF EACH WERE DISCLOSED TO AND AT THE DIRECTION OF THE CLIENT WITH [CUSTOMER'S] SIGNATURES ON ALL DOCUMENTS. THE PENSION PAYMENT WAS OMITTED FROM THE 2011 TAX RETURN BECAUSE THE [CUSTOMER] DID NOT PROVIDE THE SUPPORTING 1099 DURING PREPARATON OR AFTER REVIEWING AND SIGNING FOR RETURN.

Product Type: Annuity-Fixed
Annuity-Variable

Alleged Damages: \$10,000.00

Alleged Damages Amount Explanation (if amount not exact): IN EXCESS OF \$10,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: GENERAL COURT OF JUSTICE, SUPERIOR COURT DIVISION 14 CVS; COUNTY OF CABARRUS

Docket/Case #: 14CVS0380

Filing date of arbitration/CFTC reparation or civil litigation: 02/14/2014

Customer Complaint Information

Date Complaint Received: 03/07/2014

Complaint Pending? No

Status: Settled

Status Date: 11/17/2014

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$5,000.00

Civil Litigation Information



Type of Court:	State Court
Name of Court:	MECKLENBURG COURT, SUPERIOR COURT
Location of Court:	CHARLOTTE, NC
Docket/Case #:	14CUS0380
Date Notice/Process Served:	03/07/2014
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	11/17/2014
Monetary Compensation Amount:	\$20,000.00
Individual Contribution Amount:	\$5,000.00
Broker Statement	CUSTOMER'S SON DID NOT UNDERSTAND THAT THE CLIENT MADE UP ALL DEATH BENEFIT LOSSES WITH BONUS AND DEATH BENEFIT ON FIXED ANNUITY AND WAS NOT WILLING TO LISTEN. DECEASED CLIENT WAS ADAMANT ABOUT GETTING OUT OF MARKET AND WE MET ALL REQUEST PER CLIENTS DESIRES. THE VARIABLE ANNUITIES WERE REPLACED WITH FIXED INDEXED ANNUITIES NOT ANOTHER VARIABLE ANNUITY. E&O INSURANCE DECIDED IT WOULD BE CHEAPER TO SETTLE THAN FIGHT IN COURT. THE \$20,000.00 WAS A SETTLEMENT COST THE INSURANCE COMPANY PAID TO AVOID FURTHER COURT AND ATTORNEY FEES FIGHTING THE CASE. TAYLOR AGREED TO ALLOW INSURANCE COMPANY TO SETTLE RATHER THAN SPEND ANOTHER YEAR FIGHTING THE FALSE ALLEGATIONS. ALL ALLEGATIONS WERE DROPPED BY THE [CUSTOMER] AND CLIENT TOLD ME HER SON WAS THE PERSON BEHIND THE LAW SUIT.
Disclosure 3 of 3	
Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVEST FINANCIAL CORPORATION
Allegations:	MISREPRESENTED AN ANNUITY BY NOT DISCLOSING SALES CHARGE
Product Type:	Mutual Fund(s)
Alleged Damages:	
Customer Complaint Information	
Date Complaint Received:	10/05/1998
Complaint Pending?	No
Status:	Settled
Status Date:	10/22/1998
Settlement Amount:	\$34,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	CUSTOMER ALLEGES PAUL TAYLOR MISREPRESENTED A MUTUAL FUND



BY NOT DISCUSSING DEFERRED SALES CHARGE AND NOT DOLLAR COST AVERAGING. WITHOUT DICUSSING THE ALLEGATIONS WITH MR. TAYLOR, THE FIRM MADE A "COST OF DEFENSE" SETTLEMENT WITH THE CLIENT. MR. TAYLOR STATES THAT HE HAS COMPELLING EVIDENCE IN THE FILE INDICATING THAT THE CLAIMS WERE INACCURATE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CLIENT CLAIMED MISREPRESENTATION ON SALES CHARGE OF CLASS B MUTUAL FUND. THE BANK DID A COST OF SETTLEMENT ON IT'S OWN.

Product Type: Mutual Fund

Alleged Damages: \$34,000.00

Alleged Damages Amount Explanation (if amount not exact): NO INITIAL AMOUNT

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/05/1998

Complaint Pending? No

Status: Settled

Status Date: 10/22/1998

Settlement Amount: \$34,000.00

Individual Contribution Amount: \$0.00

Broker Statement COMPLAINT WAS SETTLED FOR 34,000 I HAVE THE INITIALS OF BOTH CLIENTS ON A DISCLOSURE NEXT TO A HAND WRITTEN LINE THAT I ADDED. IT STATES "WE ARE AWARE THAT THIS INVESTMENT IS A CLASS B MUTUAL FUND & DEFERRED SALES CHARGES ARE ASSOCIATED." LEGAL DOCUMENTATION PROVED THAT THE [CUSTOMERS] WERE LYING ABOUT TWO OF THE THREE ALLEGATIONS.



End of Report

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