IAPD Report

Joseph Michael Faller

CRD# 1564021

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Joseph Michael Faller (CRD# 1564021)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	08/17/2022
IA	LPL FINANCIAL LLC	CRD# 6413	08/17/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PEOPLE'S SECURITIES, INC.	13704	Southampton, NY	07/02/2021 - 08/17/2022
IA	PEOPLE'S UNITED ADVISORS, INC.	292454	SOUTHAMPTON, NY	07/01/2021 - 08/17/2022
IA	EQUITABLE ADVISORS, LLC	6627	WOODBURY, NY	01/11/2021 - 06/14/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/17/2022
B	FINRA	General Securities Sales Supervisor	Approved	08/17/2022
B	Arizona	Agent	Approved	09/08/2022
B	California	Agent	Approved	01/03/2023
B	Connecticut	Agent	Approved	08/17/2022
B	Florida	Agent	Approved	09/08/2022
B	Illinois	Agent	Approved	01/03/2023
B	Maine	Agent	Approved	05/03/2023
B	New Hampshire	Agent	Approved	05/01/2023
IA	New Hampshire	Investment Adviser Representative	Approved	05/16/2023
B	New Jersey	Agent	Approved	08/17/2022
B	New York	Agent	Approved	08/17/2022
IA	New York	Investment Adviser Representative	Approved	08/17/2022

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	08/17/2022
B	Vermont	Agent	Approved	10/02/2024

Branch Office Locations

LPL FINANCIAL LLC
295 NORTH SEA ROAD - SUITE 101
SOUTHAMPTON, NY 11968

LPL FINANCIAL LLC
502 MAIN STREET
CENTER MORICHES, NY 11934

LPL FINANCIAL LLC
74825 MAIN ROAD
GREENPORT, NY 11944

LPL FINANCIAL LLC
351 PANTIGO RD
EAST HAMPTON, NY 11937

LPL FINANCIAL LLC
144 SUNSET AVE.
WESTHAMPTON, NY 11978

LPL FINANCIAL LLC
168 WEST MONTAUK HIGHWAY
HAMPTON BAYS, NY 11946

LPL FINANCIAL LLC
2102 MONTAUK HIGHWAY
BRIDGEHAMPTON, NY 11932

LPL FINANCIAL LLC
133 MAIN STREET
WESTHAMPTON, NY 11968

LPL FINANCIAL LLC
1430 OLD COUNTRY ROAD
RIVERHEAD, NY 11901

LPL FINANCIAL LLC
746 MONTAUK HIGHWAY
MONTAUK, NY 11954

LPL FINANCIAL LLC
17 MAIN ST.
SAG HARBOR, NY 11963

LPL FINANCIAL LLC
6 WEST 2ND STREET
RIVERHEAD, NY 11901

LPL FINANCIAL LLC
31525 MAIN ROAD
CUTCHOGUE, NY 11935

LPL FINANCIAL LLC
SOUTH HUNTINGTON, NY

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	11/29/1995

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/15/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/08/2011
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/22/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/02/2021 - 08/17/2022	PEOPLE'S SECURITIES, INC.	CRD# 13704	Southampton, NY
IA	07/01/2021 - 08/17/2022	PEOPLE'S UNITED ADVISORS, INC.	CRD# 292454	SOUTHAMPTON, NY
IA	01/11/2021 - 06/14/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	WOODBURY, NY
B	12/02/2020 - 06/14/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	WOODBURY, NY
IA	08/09/2011 - 06/05/2020	HSBC SECURITIES (USA) INC.	CRD# 19585	OCEANSIDE, NY
B	04/02/2008 - 06/05/2020	HSBC SECURITIES (USA) INC.	CRD# 19585	OCEANSIDE, NY
B	07/10/2006 - 03/18/2008	M&T SECURITIES, INC.	CRD# 17358	NEW YORK, NY
B	07/01/2003 - 07/10/2006	WACHOVIA SECURITIES, LLC	CRD# 19616	GARDEN CITY, NY
B	01/05/2001 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	01/17/1994 - 01/04/2001	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
B	07/19/1991 - 01/22/1994	GNA SECURITIES, INC.	CRD# 10465	GLEN ALLEN, VA
B	10/19/1988 - 06/03/1991	OPPENHEIMERFUNDS DISTRIBUTOR, INC.	CRD# 7834	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2022 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Southampton, NY, United States
06/2021 - 10/2023	People's United Advisors	Financial Advisor	Y	Southampton, NY, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2020 - 06/2021	Equitable Advisors	Financial Advisor	Y	Woodbury, NY, United States
06/2020 - 11/2020	Unemployed	Unemployed	N	SOUTH HUNTINGTON, NY, United States
03/2008 - 06/2020	HSBC BANK USA, N.A.	PREMIER RELATIONSHIP ADVISOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 08/18/2022 - Willmington Advisors at M&T - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Financial Advisor - Start Date - 06/06/2022 - 160 Hours Per Month/40 Hours During Securities Trading.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HSBC SECURITIES (USA) INC.
Allegations:	CUSTOMER'S BROTHER, CLAIMS ON CUSTOMER'S BEHALF, THAT CUSTOMER WAS UNAWARE AND MISINFORMED OF HER INVESTMENT IN A VARIABLE ANNUITY.
Product Type:	Annuity-Variable
Alleged Damages:	$8,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/04/2012
Complaint Pending?	No
Status:	Denied
Status Date:	02/06/2012
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	M&T SECURITIES, INC
Allegations:	THE CLIENT ALLEGES THAT THE MUTUAL FUND SOLD TO HER WAS UNSUITABLE AND THAT THE REGISTERED REPRESENTATIVE FAILED TO DISCLOSE THE RISKS ASSOCIATED WITH THE INVESTMENT, INCLUDING RISK TO HER PRINCIPAL.
Product Type:	Mutual Fund
Alleged Damages:	$34,588.75
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/28/2011
Complaint Pending?	No
Status:	Denied
Status Date:	03/13/2012
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	TRADE DATE - 5/15/07

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	M & T SECURITIES, INC.
Allegations:	THE CLIENT ALLEGES THAT THE MUTUAL FUND SOLD TO HER WAS UNSUITABLE AND THAT THE REGISTERED REPRESENTATIVE FAILED TO DISCLOSE THE RISKS ASSOCIATED WITH THE INVESTMENT, INCLUDING RISK TO HER PRINCIPAL.
Product Type:	Mutual Fund
Alleged Damages:	$34,588.75
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/28/2011

Complaint Pending? No

Status: Denied

Status Date: 03/13/2012

Settlement Amount:

Individual Contribution Amount:

Broker Statement I BELIEVE THIS ALLEGATION IS WITHOUT MERIT, AS I COMPLETELY DISCLOSED ALL RISKS ASSOCIATED WITH THIS MUTUAL FUND PURCHASE PRIOR TO THE PURCHASE.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: NON-DISCLOSURE OF CONTINGENT DEFERRED SALES CHARGES THAT WOULD APPLY UPON LIQUIDATION. ALLEGED CLAIM AMOUNT: $10,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/12/1999

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/30/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement CUSTOMER FORMALLY WITHDREW COMPLAINT IN WRITING ON MARCH 30, 1999 (COPY ATTACHED).
THESE ALLEGATIONS ARE ABSOLUTELY WITHOUT MERIT AND SUBSTANCE. I FULLY DISCLOSED ALL SALES CHARGES PERTAINING TO THESE SECURITIES. CONSISTANT WITH MY POSITION IS THE FACT THAT THE CLIENT FORMALLY WITHDREW HIS COMPLAINT. STATING "MR. FALLER AND I (WE) HAVE MET ON MARCH 30, 1999 AND RE-DISCUSSED MY INVESTMENTS WITH CISC. ALL SALES CHARGES AND RISKS ASSOCIATED WITH THESE INVESTMENTS HAVE BEEN RE-ADDRESSED TO OUR
SATISFACTION AND WE HEREBY FORMALLY WITHDRAW OUR COMPLAINT REGARDING THIS MATTER." I BELIEVE THIS SHOULD BE A "Z" ENTRY ONLY.

End of Report

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