



IAPD Report

RALPH A. JACKSON III

CRD# 1569213

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RALPH A. JACKSON III (CRD# 1569213)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FOURSTAR WEALTH ADVISORS, LLC	CRD# 169613	06/24/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	Los Angeles, CA	06/01/2009 - 06/11/2025
IA	MORGAN STANLEY	149777	Los Angeles, CA	06/01/2009 - 06/11/2025
B	MORGAN STANLEY & CO. INCORPORATED	8209	LOS ANGELES, CA	07/31/2008 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Investigation	1
Customer Dispute	7
Termination	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FOURSTAR WEALTH ADVISORS, LLC**
Main Address: 1 N. LASALLE STREET
SUITE 2225
CHICAGO, IL 60602
Firm ID#: 169613

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	06/24/2025
	Texas	Investment Adviser Representative	Restricted Approval	09/16/2025

Branch Office Locations

FOURSTAR WEALTH ADVISORS, LLC
400 CONTINENTAL BLVD
EL SEGUNDO, CA 90245



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	03/13/1989
 General Securities Representative Examination (S7)	Series 7	07/16/1988
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/03/1986

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	10/16/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/12/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 06/11/2025	MORGAN STANLEY	CRD# 149777	Los Angeles, CA
IA	06/01/2009 - 06/11/2025	MORGAN STANLEY	CRD# 149777	Los Angeles, CA
B	07/31/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	LOS ANGELES, CA
IA	07/31/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	LOS ANGELES, CA
IA	01/30/2002 - 08/29/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	LOS ANGELES, CA
B	01/18/2002 - 08/29/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	LOS ANGELES, CA
B	03/25/1996 - 01/30/2002	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	01/28/1995 - 04/15/1996	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	10/12/1994 - 01/28/1995	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY
B	07/31/1993 - 10/17/1994	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	07/22/1991 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	07/27/1988 - 07/22/1991	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	11/05/1986 - 09/20/1988	EQUICO SECURITIES, INC.	CRD# 6627	
B	11/05/1986 - 09/20/1988	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	FOURSTAR WEALTH ADVISORS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	LOS ANGELES, CA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - 05/2025	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 05/2025	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

* 255514 - Athletic Scholarships R US, 5900 Wilshire Blvd, #2600, Los Angeles, CA 90036, BOARD MEMBER; START DATE: 05/2016; DURING BUSINESS HOURS- 0, AFTER BUSINESS HOURS- 1; HELPS HIGH SCHOOL STUDENT ATHLETES GET COLLEGE SCHOLARSHIPS; NOT INVESTMENT RELATED; * 474432 - Rental Property, 3235 W. 111th Place, Inglewood, CA 90303, Sole Proprietor/Owner, 10/01/2008; DURING BUSINESS HOURS- .5, AFTER BUSINESS HOURS- .5; Property Management; S3Tea LLC - Austin, TX - Beverage Co., 1% investor, Start: 2021; DURING BUSINESS HOURS- 0, AFTER BUSINESS HOURS-0; NOT INVESTMENT RELATED.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7
Investigation	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	CLIENT'S ATTORNEY ALLEGES, INTER ALIA, THAT THE TRADING IMPLEMENTED IN THE CLIENT'S ACCOUNT WAS EXCESSIVE AND UNSUITABLE 2021-2025
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$6,272,362.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/31/2026
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Disclosure 2 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: Clients alleged, among other things, that he was overcharged on his investments from 2019-2024.

Product Type: Debt-Municipal

Alleged Damages: \$1,300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/21/2025

Complaint Pending? No

Status: Settled

Status Date: 02/17/2026

Settlement Amount: \$800,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Trustee alleges, inter alia, investments are high yield corporate bonds were unsuitable 2014-2019

Product Type: Debt-Corporate

Alleged Damages: \$325,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/23/2020

Complaint Pending? No

Status: Settled

Status Date: 04/02/2020



Settlement Amount: \$165,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: FEBRUARY 4, 2002 TO SEPTEMBER 28, 2007 THE CLIENT'S ATTORNEY ALLEGES SUITABILITY MISREPRESENTATIONS AND STATES THE FA ACTED LIKE HE HAD DISCRETION ON THE ACCOUNT. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.00

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATED TO BE IN EXCESS OF \$5000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/18/2014

Complaint Pending? No

Status: Settled

Status Date: 02/05/2015

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: FEBRUARY 4, 2002 TO SEPTEMBER 28, 2007 THE CLIENT'S ATTORNEY ALLEGES SUITABILITY MISREPRESENTATIONS AND STATES THE FA ACTED LIKE HE HAD DISCRETION ON THE ACCOUNT. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.00

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$0.00



Alleged Damages Amount ESTIMATED TO BE IN EXCESS OF \$5000
Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/18/2014

Complaint Pending? No

Status: Settled

Status Date: 02/05/2015

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: JANUARY 2002 - AUGUST 2008
PLAINTIFF ASSERTS CAUSES OF ACTION FOR FRAUD, CONSTRUCTIVE FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF THE COVENANT OF GOOD FAITH AND FAIR DEALING, AND VIOLATION OF UNFAIR COMPETITION LAWS, AND ALLEGES FA JACKSON SOLICITED PLAINTIFF TO INVEST IN VARIOUS PRIVATE EQUITY INVESTMENTS, WHICH ALLEGEDLY WERE NOT SUITABLE FOR PLAINTIFF, AND ALLEGEDLY INVESTED ADDITIONAL PLAINTIFF FUNDS IN PRIVATE EQUITY INVESTMENTS WITH AUTHORIZATION

Product Type: Other: PRIVATE EQUITY INVESTMENTS

Alleged Damages: \$7,400,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: LOS ANGELES SUPERIOR COURT

Location of Court: LOS ANGELES, CA

Docket/Case #: BC512091

Date Notice/Process Served: 06/14/2013

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/30/2014

Monetary Compensation Amount: \$6,000,000.00



Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: JANUARY 2002 - AUGUST 2008 PLAINTIFF ASSERTS CAUSES OF ACTION FOR FRAUD, CONSTRUCTIVE FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF THE COVENANT OF GOOD FAITH AND FAIR DEALING, AND VIOLATION OF UNFAIR COMPETITION LAWS, AND ALLEGES FA JACKSON SOLICITED PLAINTIFF TO INVEST IN VARIOUS PRIVATE EQUITY INVESTMENTS, WHICH ALLEGEDLY WERE NOT SUITABLE FOR PLAINTIFF, AND ALLEGEDLY INVESTED ADDITIONAL PLAINTIFF FUNDS IN PRIVATE EQUITY INVESTMENTS WITH AUTHORIZATION

Product Type: Other: PRIVATE EQUITY INVESTMENTS
Alleged Damages: \$7,400,000.00

Civil Litigation Information

Type of Court: State Court
Name of Court: LOS ANGELES SUPERIOR COURT
Location of Court: LOS ANGELES, CA
Docket/Case #: BC512091
Date Notice/Process Served: 06/14/2013
Litigation Pending?: No
Disposition: Settled
Disposition Date: 10/30/2014
Monetary Compensation Amount: \$6,000,000.00
Individual Contribution Amount: \$0.00

Disclosure 6 of 7

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES UNSUITABILITY, MISREPRESENTATION AND OMISSIONS, FRAUD, VIOLATIONS OF BLUE SKY LAWS, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY WITH RESPECT TO OUTSIDE INVESTMENTS.

Product Type: No Product
Alleged Damages: \$1,062,588.50

Is this an oral complaint? No
Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/22/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 05/25/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES UNSUITABILITY, MISREPRESENTATION AND OMISSIONS, FRAUD, VIOLATIONS OF BLUE SKY LAWS , NEGLIGENCE AND BREACH OF FIDUCIARY DUTY WITH RESPECT TO OUTSIDE INVESTMENTS.

Product Type: No Product

Alleged Damages: \$1,062,588.50

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/22/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 05/25/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 7 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: NEGLIGENCE IN CONNECTION WITH THE HANDLING OF A SALE OF RESTRICTED (SB)STOCK

Product Type: Equity Listed (Common & Preferred Stock)



Other Product Type(s): COMMON STOCK

Alleged Damages: \$112,400.00

Customer Complaint Information

Date Complaint Received: 08/04/1999

Complaint Pending? No

Status: Settled

Status Date: 08/27/1999

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE CLIENT'S CLAIM WAS SETTLED FOR \$65000.00



Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Notice Date:	02/18/2025
Details:	Subpoena for information related to a transaction involving Essential Coolers, LLC.
Is Investigation pending?	Yes



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Morgan Stanley Smith Barney, LLC
Termination Type:	Discharged
Termination Date:	05/14/2025
Allegations:	Representative terminated following allegations regarding his participation in undisclosed and unapproved financial transactions involving clients and third parties.
Product Type:	No Product



End of Report

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