



IAPD Report

ROBERT LANE JOHNSON

CRD# 1570308

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT LANE JOHNSON (CRD# 1570308)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	03/31/2010
IA	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	04/01/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	QUESTAR ASSET MANAGEMENT, INC.	133358	HARRISON, OH	01/03/2005 - 04/05/2010
B	QUESTAR CAPITAL CORPORATION	43100	HARRISON, OH	04/17/2001 - 03/31/2010
IA	QUESTAR CAPITAL CORPORATION	43100	HARRISON, OH	04/23/2001 - 12/31/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.**

Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402

Firm ID#: 13609

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/31/2010
B	FINRA	General Securities Representative	Approved	03/31/2010
B	FINRA	Invest. Co and Variable Contracts	Approved	03/31/2010
B	FINRA	Municipal Fund	Approved	03/31/2010
B	Colorado	Agent	Approved	06/26/2025
B	Florida	Agent	Approved	04/19/2010
B	Illinois	Agent	Approved	01/23/2017
B	Indiana	Agent	Approved	04/01/2010
B	Kentucky	Agent	Approved	04/01/2010
B	Michigan	Agent	Approved	04/07/2010
B	North Carolina	Agent	Approved	09/24/2020
B	Ohio	Agent	Approved	04/01/2010
IA	Ohio	Investment Adviser Representative	Approved	04/01/2010



Qualifications

Branch Office Locations

BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
1012 HARRISON AVE
SUITE 2
HARRISON, OH 45030



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	03/10/2003
	General Securities Principal Examination (S24)	Series 24	08/26/1999

General Industry/Product Exams

	Exam	Category	Date
	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	06/16/1994
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/25/1986

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/23/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/27/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/03/2005 - 04/05/2010	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	HARRISON, OH
B	04/17/2001 - 03/31/2010	QUESTAR CAPITAL CORPORATION	CRD# 43100	HARRISON, OH
IA	04/23/2001 - 12/31/2005	QUESTAR CAPITAL CORPORATION	CRD# 43100	HARRISON, OH
B	03/22/1993 - 04/12/2001	SWS FINANCIAL SERVICES	CRD# 17587	DALLAS, TX
B	12/23/1991 - 02/25/1993	MUTUAL OF OMAHA FUND MANAGEMENT COMPANY	CRD# 611	OMAHA, NE
B	10/03/1986 - 10/04/1989	MUTUAL OF OMAHA FUND MANAGEMENT COMPANY	CRD# 611	OMAHA, NE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2010 - Present	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HARRISON, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 1012 HARRISON AVE-N-HARRISON, OH-OWNERSHIP OF BUILDING IN WHICH OUR OFFICE IS LOCATED-OWNER-4/2013-10-0-OWNERSHIP AND MANAGEMENT OF BUILDING.
2. RL JOHNSON INVESTMENTS-N-HARRISON, OH-Life Insurance-President-8/2010-1-1-Sales of Life Insurance.
3. RL JOHNSON INVESTMENTS LLC-Y-HARRISON, OH-GENERAL SECURITIES BUSINESS-REGISTERED REPRESENTATIVE AND IAR-8/2007-200-130-SALES.
- 4.RL JOHNSON TAX SERVICES-N-HARRISON, OH-TAX SERVICES-TAX PREPARER-12/2015-10-2-PROVIDING TAX SERVICES, ACCOUNTING, AND BOOKKEEPING FOR SMALL BUSINESSES.
5. R.L. Johnson Financial Center-N-Umbrella DBA-Manager-12/2016-1-1-Umbrella DBA to include RL Johnson Investments & RL Johnson Tax Services.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3
Termination	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	POLICE DEPT. CINNCINNATI, OHIO 135535
Charge Date:	01/10/1983
Charge Details:	PASSING BAD CHECKS - IN NOV OR DEC. 1982 I SINGED A COMPANY CHECK IN THE AMOUNT OF APPROXIMATELY \$260.00. THE COMPANY WENT OUT OF BUSINESS AND THE CHECK WOULD NOT CLEAR THE BANK.
Felony?	
Current Status:	Final
Status Date:	01/25/1983
Disposition Details:	I PERSONALY MADE GOOD ON THE CHECK AND ALL CHARGES WERE DROPPED



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	QUESTAR CAPITAL CORPORATION
Allegations:	ALLEGED VIOLATIONS OF FEDERAL SECURITIES LAWS, VIOLATION OF OHIO SECURITIES ACT, VIOLATION OF INDIANA SECURITIES ACT, BREACH OF CONTRACT, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND GROSS NEGLIGENCE, IN THE SALE OF VARIOUS TENANTS IN COMMON INVESTMENTS BETWEEN 1/24/2005 AND 11/30/2007.
Product Type:	Oil & Gas Other: TENNANTS IN COMMON
Alleged Damages:	\$4,802,557.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-01668
Filing date of arbitration/CFTC reparation or civil litigation:	05/28/2013

Customer Complaint Information

Date Complaint Received:	08/05/2013
Complaint Pending?	No
Status:	Settled
Status Date:	08/20/2014
Settlement Amount:	\$775,000.00
Individual Contribution Amount:	\$0.00

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	QUESTAR CAPITAL CORPORATION
Allegations:	ALLEGED VIOLATIONS OF FEDERAL SECURITIES LAWS, VIOLATION OF



OHIO SECURITIES ACT, VIOLATION OF INDIANA SECURITIES ACT, BREACH OF CONTRACT, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND GROSS NEGLIGENCE, IN THE SALE OF VARIOUS TENANTS IN COMMON INVESTMENTS BETWEEN 1/24/2005 AND 11/30/2007.

Product Type: Oil & Gas
Other: TENANT IN COMMON PROPERTIES

Alleged Damages: \$4,802,557.69

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 13-01668

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 05/28/2013

Customer Complaint Information

Date Complaint Received: 08/05/2013

Complaint Pending? No

Status: Settled

Status Date: 08/20/2014

Settlement Amount: \$775,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement REPRESENTATIVE WAS NOT A NAMED RESPONDENT IN THE ARBITRATION AND DENIES THE ALLEGATIONS MADE BY THE CLIENTS.

Disclosure 2 of 3

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THAT HIS ACCOUNT WAS MISMANAGED BY THE REPRESENTATIVE WHICH RESULTED IN LOSSES IN HIS ACCOUNT. ACCOUNT WAS OPENED 7/26/2010 AND CLOSED 6/7/2012.

Product Type: Debt-Corporate
Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$20,499.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

07/10/2012

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

02/28/2013

Settlement Amount:

Individual Contribution
Amount:

Broker Statement

REPRESENTATIVE DENIES THE ALLEGATIONS AND BELIEVES HE MANAGED THE ACCOUNT ACCORDING TO THE CLIENT'S RISK TOLERANCE AND OBJECTIVES.

Disclosure 3 of 3

Reporting Source:

Individual

Employing firm when
activities occurred which led
to the complaint:

QUESTAR CAPITAL CORPORATION

Allegations:

EMAIL FROM CLIENT 02/18/2010. ALLEGED THAT INITITAL INVESTIGATION AND FACT FINDING OF SPONSOR COMPANY SHOULD HAVE REVEALED THAT SPONSOR COMPANY AND PRINCIPAL WERE NOT TRUSTWORTHY.

Product Type:

Real Estate Security

Alleged Damages:

\$500,000.00

Alleged Damages Amount
Explanation (if amount not
exact):

CLIENT STATED THAT POTENTIAL LOSS COULD BE THE ORIGINAL INVESTMENT OF \$500,000.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC
reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

02/18/2010

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

03/16/2010

Settlement Amount:

Individual Contribution
Amount:

Broker Statement

CLIENT'S CONTENDS THAT ORIGINAL DUE DILIGENCE BY BROKER/DEALER SHOULD HAVE FOUND EVIDENCE OF UNTRUSTWORTHINESS OF SPONSOR AND PRINCIPAL OF TTC. I AM REGISTERED REP HAVING NO



ROLL OR REPSONSIBILITY IN BROKER/DEALER'S DUE DILIGENCE. NO
FURTHER ACTION CONTEMPLATED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: MUTUAL OF OMAHA FUND MANAGEMENT COMPANY

Termination Type: Discharged

Termination Date: 09/28/1989

Allegations: N/A
CLIENT WAS A FAMILY FRIEND AND I HAD RECEIVED A PERSONAL LOAN FROM THE CLIENT. THIS WAS A VIOLATION OF MUTUAL OF OMAHA FUND MANAGEMENT COMPANY POLICY. MUTUAL OF OMAHA FUND MANAGEMENT COMPANY TERMINATED MY FUND'S LICENSE.

Product Type:

Other Product Types:

Broker Statement MUTUAL OF OMAHA FUNDS MANAGEMENT TERMINATED MY LICENSE FOR FUNDS - ALTHOUGH I REMAINED LICENCED WITH/FOR HEALTH AND LIFE INSURANCE. THE LOAN WAS REPAYED TO SATISFY THE REQUIREMENTS OF THE FUND MANAGEMENT COMPANY. ALTHOUGH THE LOAN WAS A VIOLATION OF MUTUAL OF OMAHA FUND MANAGEMENT COMPANY IT WAS RESOLVED TO THE SATISFACTION OF THE COMPANY. I REALIZE IT WAS DIRECTLY AGAINST COMPANY POLICY AND TO BE AVOIDED IN THE FUTURE.



End of Report

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