



## IAPD Report

# ROY EDWARD GRAY

CRD# 1570760

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ROY EDWARD GRAY (CRD# 1570760)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/22/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	12/03/2010
<b>IA</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	12/03/2010

### QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **39** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	MORGAN STANLEY SMITH BARNEY	149777	SHILOH, IL	06/01/2009 - 12/17/2010
<b>IA</b>	MORGAN STANLEY SMITH BARNEY LLC	149777	SHILOH, IL	06/01/2009 - 12/17/2010
<b>IA</b>	CITIGROUP GLOBAL MARKETS INC.	7059	SHILOH, IL	07/18/2005 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **39** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**  
Main Address: ONE BRYANT PARK  
NEW YORK, NY 10036  
Firm ID#: 7691

Regulator	Registration	Status	Date
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	12/03/2010
<b>B</b> FINRA	General Securities Representative	Approved	12/03/2010
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	12/03/2010
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	12/03/2010
<b>B</b> Alabama	Agent	Approved	12/03/2010
<b>B</b> Arizona	Agent	Approved	05/09/2011
<b>B</b> Arkansas	Agent	Approved	12/03/2010
<b>B</b> California	Agent	Approved	12/03/2010
<b>B</b> Colorado	Agent	Approved	12/03/2010
<b>B</b> District of Columbia	Agent	Approved	09/06/2013
<b>B</b> Florida	Agent	Approved	12/03/2010



### Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	03/23/2026
B Georgia	Agent	Approved	12/03/2010
B Hawaii	Agent	Approved	10/27/2020
B Illinois	Agent	Approved	12/03/2010
IA Illinois	Investment Adviser Representative	Approved	12/03/2010
B Indiana	Agent	Approved	12/20/2010
B Iowa	Agent	Approved	03/04/2020
B Kansas	Agent	Approved	01/31/2018
B Kentucky	Agent	Approved	12/03/2010
B Louisiana	Agent	Approved	03/28/2023
B Maryland	Agent	Approved	12/03/2010
B Massachusetts	Agent	Approved	04/11/2013
B Michigan	Agent	Approved	12/03/2010
B Minnesota	Agent	Approved	03/21/2018
B Mississippi	Agent	Approved	10/21/2021
B Missouri	Agent	Approved	12/03/2010
B Nebraska	Agent	Approved	12/03/2010
B Nevada	Agent	Approved	08/08/2019
B New Jersey	Agent	Approved	09/11/2013



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> New Mexico	Agent	Approved	12/03/2010
<b>B</b> New York	Agent	Approved	12/03/2010
<b>B</b> North Carolina	Agent	Approved	12/03/2010
<b>B</b> Ohio	Agent	Approved	12/03/2010
<b>B</b> Oklahoma	Agent	Approved	12/03/2010
<b>B</b> Oregon	Agent	Approved	03/05/2026
<b>B</b> Pennsylvania	Agent	Approved	12/03/2010
<b>B</b> South Carolina	Agent	Approved	03/16/2018
<b>B</b> South Dakota	Agent	Approved	12/03/2010
<b>B</b> Tennessee	Agent	Approved	02/19/2014
<b>B</b> Texas	Agent	Approved	12/03/2010
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	12/15/2010
<b>B</b> Virginia	Agent	Approved	12/03/2010
<b>B</b> Washington	Agent	Approved	04/11/2013
<b>B</b> Wisconsin	Agent	Approved	01/26/2017
<b>B</b> Wyoming	Agent	Approved	11/16/2020

### Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED**  
3121 N ILLINOIS ST  
SWANSEA, IL 62226



## Qualifications

**MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED**  
NICEVILLE, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.


#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	10/01/2007
 General Securities Representative Examination (S7)	Series 7	08/31/1995
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/10/1994
 Direct Participation Programs Representative Examination (S22)	Series 22	10/17/1987

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	07/11/2005
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/10/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 12/17/2010	MORGAN STANLEY SMITH BARNEY	CRD# 149777	SHILOH, IL
IA	06/01/2009 - 12/17/2010	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	SHILOH, IL
IA	07/18/2005 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	SHILOH, IL
B	05/06/2005 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	SHILOH, IL
B	09/01/1995 - 05/10/2005	EDWARD JONES	CRD# 250	ST. LOUIS, MO
B	11/11/1994 - 07/18/1995	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	11/05/1986 - 05/22/1990	FINANCIAL PLANNING SERVICES - INTERNATIONAL, INC.	CRD# 10673	NEW YORK, NY
B	04/21/1987 - 04/21/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2011 - Present	BANK OF AMERICA, N.A.	Wealth Management Advisor	Y	SWANSEA, IL, United States
12/2010 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Wealth Management Advisor	Y	SWANSEA, IL, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I\*363585Entity Type: For ProfitName of OBA: Mascoutah Land Trust 100Address:Mascoutah, IL, 62258Investment Related:YesPosition: OwnerTitle: OwnerAssociation: OwnerEmployee Start Date:12/03/2010No Hours: 2No Hours during trading:0Duties:Rental Real Estate Trust owned jointly with my wife.

I\*994485For profit or not for profit: Name of outside business organization: Store-Lock-N-DockInvestment related: NAddress of



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

business: , , Nature of business: Position, title, association: , Start date of relationship: Number of hours devoted: hour(s) Number of hours devoted during trading hours: Duties: , Passive Storage Facility.

I\*4521272, Entity Type: , Name of OBA: R E G TTEE R G TTEE U/A DTD 06/29/2015 , Address: Belleville, Illinois, 62220, Investment Related: N, Position, Title, Association: Co-Trustee, Employee Start Date: 05/05/2026, No Hours: 2 Yearly, No Hours during Trading: 0 Yearly, Duties:



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENTS CLAIM THEY BELIEVED THEY HAD PURCHASED A PAID UP LIFE INSURANCE POLICY. THEY ALSO CLAIM THEY WERE UNAWARE FUTURE PREMIUM PAYMENTS WOULD BE DETERMINED ON THE MARKET PERFORMANCE OF THE POLICY. FURTHER, THEY CLAIM THEY WERE NOT AWARE THE FUNDS HAD BEEN PLACED IN GROWTH INVESTMENTS WHEN THEY ARE VERY CONSERVATIVE INVESTORS. THEY ALSO CLAIM THE PROJECTIONS WERE ORIGINALLY BASED ON A 10% RETURN WHICH THEY STATE IS UNREALISTIC. CLAIM EXCEEDS \$5,000

**Product Type:** Insurance

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/26/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/10/2005

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** RECORDS INDICATE POLICIES WERE ORIGINALLY ISSUED IN 2000.



ACCORDING TO IR HE PROVIDED PROPOSAL WITH ASSISTANCE OF REPRESENTATIVE FROM HARTFORD. DURING DISCUSSIONS, IR STATED HE PROVIDED ILLUSTRATIONS REFLECTING POTENTIAL PERFORMANCE IF POLICY RETURNED 0% AND 10%. ACCORDING TO OUR INSURANCE SUPERVISION AREA, IT WOULD NOT BE UNUSUAL TO USE A 10% RETURN AT THE TIME THE ILLUSTRATIONS WERE PREPARED. IR INDICATED AT NO TIME INFORMED CLIENT PERFORMANCE WAS GUARANTEED AND, IF POLICY DID NOT PERFORM AS PROJECTED, PAYMENT OF ADDITIONAL PREMIUMS MAY BE NECESSARY. IR STATED HE DISCUSSED SUBACCOUNT(S) AND HE BELIEVED CLIENT HAD FULL UNDERSTANDING OF POTENTIAL FOR VALUE TO FLUCTUATE AS CLIENT OWNED SIMILAR FUND(S) WITHIN 401K. CLIENT SIGNED ILLUSTRATIONS WHICH THEY ACKNOWLEDGED THE RISKS. OUR RECORDS INDICATE CLIENTS WERE PROVIDED WITH POLICIES & PROSPECTUSES AND RECEIVED NOTICES DIRECTLY FROM HARTFORD REFLECTING STATUS OF POLICIES & ANY REQUIRED PREMIUMS. IR STATED WAS INITIALLY UNAWARE PORTION OF REQUESTED FUNDS ON 1035 EXCHANGE WERE NOT DELIVERED BY PRUDENTIAL. IR STATED HE WAS CONTACTED FOR FIRST TIME BY CLIENTS IN JULY 2005 TO DISCUSS POLICIES AND THEIR PERFORMANCE. DURING MEETING, IR STATED CLIENTS INFORMED HIM THEY WERE AWARE FUNDS HAD NOT BEEN SENT BY PRUDENTIAL AND AMOUNT INITIALLY INVESTED IN INSURANCE POLICY FOR CUSTOMER WAS LESS. HE STATED CLIENTS WERE AWARE OF HOW THIS AFFECTED THE POLICY & WHAT WOULD BE REQUIRED TO MAINTAIN POLICY AS INITIALLY ISSUED. IR STATED CLIENTS INQUIRED INTO OPTIONS & REQUESTED ADDITIONAL PROPOSALS. BASED ON REVIEW, IT APPEARS CLIENTS WERE AWARE OF RISKS ASSOCIATED WITH POLICIES & UNDERSTOOD POTENTIAL FOR FUTURE PREMIUMS. CLIENTS WERE PROVIDED WITH POLICIES & PROSPECTUS WHICH ALSO PROVIDED THIS INFORMATION & CLIENTS ACKNOWLEDGED BY SIGNATURES THEIR UNDERSTANDING OF ASSOCIATED RISKS.

---

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENTS CLAIM THEY BELIEVED THEY HAD PURCHASED A PAID UP LIFE INSURANCE LIFE INSURANCE POLICY, THEY ALSO CLAIM THEY WERE UNAWARE FUTURE PREMIUM PAYMENTS WOULD BE DETERMINED ON THE MARKET PERFORMANCE OF THE POLICY. FURTHER, THEY CLAIM THEY WERE NOT AWARE THE FUNDS HAD BEEN PLACED IN GROWTH INVESTMENTS WHEN THEY ARE VERY CONSERVATIVE INVESTORS. THEY ALSO CLAIM THE PROJECTIONS WERE ORIGINALLY BASED ON A 10% RETURN WHICH THEY STATE IS UNREALISTIC. CLAIM EXCEEDS \$5,000.

**Product Type:** Insurance

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/26/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/10/2005

**Settlement Amount:****Individual Contribution Amount:****Disclosure 2 of 2****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** EDWARD JONES**Allegations:** CLIENT CLAIMS THE IR INFORMED HIM THE INVESTMENT IN THE ANNUITY WAS INSURED AND HE WOULD NOT LOSE THE MONEY HE TRANSFERRED IN. HE FURTHER STATES HE LATER DISCOVERED THE FUNDS WERE PLACED IN THE WRONG BUCKET. CLAIM EXCEEDS \$5,000**Product Type:** Annuity(ies) - Variable**Alleged Damages:** \$5,000.00**Customer Complaint Information****Date Complaint Received:** 08/03/2005**Complaint Pending?** No**Status:** Denied**Status Date:** 08/26/2005**Settlement Amount:****Individual Contribution Amount:****Firm Statement**

RECORDS REFLECT PUTNAM ALLSTATE ADVISOR VARIABLE ANNUITIES WERE PURCHASED IN APRIL 2001. IR INDICATED HE DISCUSSED ALL ASPECTS OF THE ANNUITY INVESTMENTS TO INCLUDE AVAILABLE SUB-ACCOUNTS AS WELL AS THE DEATH BENEFIT. IR INDICATED CLIENT WAS INTERESTED IN OBTAINING GROWTH WHILE PROVIDING DEATH BENEFIT FOR CLIENT'S WIFE. HE FURTHER INDICATED CLIENT INFORMED HIM HAD NO IMMEDIATE NEED FOR THESE FUNDS AND OWNED OTHER INVESTMENTS PROVIDING ADDITIONAL DIVERSIFICATION. IR STATED HE AT NO TIME INFORMED CLIENT ANNUITIES WERE GUARANTEED AND INFORMED CLIENT DEATH BENEFIT WOULD BE REDUCED BY WITHDRAWALS. CLIENT WAS PROVIDED WITH STATEMENTS REFLECTING THE PERFORMANCE OF THE ANNUITIES AND REVIEWED THE INVESTMENTS WITH CLIENT ON A REGULAR BASIS. DURING SAID REVIEWS, HE WOULD REVISIT THE PERFORMANCE OF ANNUITIES AND HOW DEATH BENEFIT WORKED. CLIENT WAS PROVIDED WITH ANNUITY CONTRACTS & PROSPECTUSES, SIGNED BY CLIENT 4/18/01. AT DELIVERY OF CONTRACTS, IR STATED HE REVIEWED ANNUITY INFORMATION AND MANNER IN WHICH FUNDS WOULD BE INVESTED TO ENSURE EVERYTHING WAS SET UP AS REQUESTED. IR INDICATED HE WAS NEVER INSTRUCTED TO CHANGE THE SUB-ACCOUNTS. BASED ON OUR REVIEW, IT DOES APPEAR THE ANNUITIES WERE PURCHASED IN APRIL 2001 PURSUANT TO CONVERSATIONS WITH IR. FURTHER, IT APPEARS CLIENT WAS PROVIDED WITH ALL DETAILS OF THE ANNUITIES AND THE ANNUITY CONTRACTS WERE RECEIVED ON 4/18/01. THE ANNUITY CONTRACTS PROVIDE ALL DETAILS OF THE ANNUITIES TO INCLUDE THE DEATH BENEFIT AND ASSOCIATED RISKS. CLIENT HAS ADDITIONALLY BEEN PROVIDED WITH STATEMENTS WHICH REFLECT THE SUB-ACCOUNTS THE



FUNDS ARE ALLOCATED TO AS WELL AS THE ANNUITY VALUES. ACCORDING TO INFORMATION PROVIDED TO US BY ALLSTATE, IT DOES NOT APPEAR LOSSES (TAKING INTO CONSIDERATION WITHDRAWALS) ARE REFLECTED ON THE ANNUITIES IN QUESTION. CLAIM DENIED

---

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT CLAIMS THE IR INFORMED HIM THE INVESTMENT IN THE ANNUITY WAS INSURED AND HE WOULD NOT LOSE THE MONEY HE TRANSFERRED IN. HE FURTHER STATES HE LATER DISCOVERED THE TRADES WERE PLACED IN THE WRONG BUCKET. CLAIM EXCEEDS \$5,000.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/03/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/26/2005

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** AT NO TIME WAS ANY GUARANTEE ABOUT RETURN MADE. CLIENT RECEIVED A PROPOSAL FROM THE ANNUITY WHICH CLEARLY STATED "PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE". CLIENT SIGNED THE POLICY DELIVERY RECEIPT WHICH CLEARLY STATED THE FUNDS WERE TO BE INVESTED IN THE VARIABLE GROWTH FUNDS THAT HE SELECTED.



## End of Report

This page is intentionally left blank.