



## IAPD Report

# TODD RANDALL WALSH

CRD# 1571625

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### TODD RANDALL WALSH (CRD# 1571625)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/04/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ALPHA CUBED INVESTMENTS, LLC	CRD# 159347	12/08/2011

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LEHRER MANAGEMENT CO INC	107995	SAN JOSE, CA	11/15/2012 - 10/30/2013
IA	TRW INVESTMENTS	145901	NEWPORT BEACH, CA	01/10/2008 - 12/20/2012
IA	LPL FINANCIAL CORPORATION	6413	LOS ANGELES, CA	12/18/1997 - 01/28/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications



### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **ALPHA CUBED INVESTMENTS, LLC**

Main Address: 1124 BRISTOL ST.  
COSTA MESA, CA 92626

Firm ID#: 159347

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	12/08/2011

### Branch Office Locations

**ALPHA CUBED INVESTMENTS, LLC**

1124 BRISTOL ST.  
COSTA MESA, CA 92626



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/26/1996

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination (S7)	Series 7	08/12/1994
<b>B</b> National Commodity Futures Examination (S3)	Series 3	11/03/1986

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	04/21/1994
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	10/22/1986



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/15/2012 - 10/30/2013	LEHRER MANAGEMENT CO INC	CRD# 107995	SAN JOSE, CA
IA	01/10/2008 - 12/20/2012	TRW INVESTMENTS	CRD# 145901	NEWPORT BEACH, CA
IA	12/18/1997 - 01/28/2008	LPL FINANCIAL CORPORATION	CRD# 6413	LOS ANGELES, CA
B	12/03/1997 - 01/28/2008	LPL FINANCIAL CORPORATION	CRD# 6413	LOS ANGELES, CA
B	06/09/1994 - 12/09/1997	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	12/11/1989 - 06/10/1994	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	04/11/1988 - 01/05/1990	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	NEW YORK, NY
B	10/24/1986 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2011 - Present	ALPHA CUBED INVESTMENTS, LLC	CEO, Chief Technical Analyst	Y	Irvine, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) TWT Farms; non investment-related; Aquaduct rd. (APN #127-110) Bonsall, CA 92003; avocado farm; owner; since 04/2021; apprx. 5 hours per month
- 2.) Walsh Rentals AZ, LLC; non-investment related; 8726 E. Monterey Way, Scottsdale, AZ 85251; rental property; 50% Owner; Since 03/2023; 0-2 hours per month; 0 hours during trading; Air bnb rental property



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 10/06/1994

**Docket/Case Number:** C02940039

**Employing firm when activity occurred which led to the regulatory action:** PAINEWEBBER

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 10/06/1994

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:**



**Regulator Statement**

ON OCTOBER 6, 1994, DISTRICT NO. 2 NOTIFIED TODD RANDALL WALSH THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02940039 WAS ACCEPTED; THEREFORE, RESPONDENT WALSH IS CENSURED, FINED \$5,000 AND ORDERED TO REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES REPRESENTATIVE WITHIN 90 DAYS OF THE ACCEPTANCE DATE OF THIS LETTER - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT WALSH FACILITATED THE OPENING OF AN ACCOUNT AT HIS MEMBER FIRM BY AN INDIVIDUAL WHO WAS ASSOCIATED WITH ANOTHER BROKER-DEALER MEMBER AT THE TIME.

ALTHOUGH RESPONDENT WALSH KNEW THAT THIS INDIVIDUAL WAS EMPLOYED BY A MEMBER FIRM AT THE TIME, HE FAILED TO NOTIFY HIS MEMBER FIRM OF THIS FACT. ADDITIONALLY, WALSH FAILED TO NOTIFY THE INDIVIDUAL'S EMPLOYER THAT HE HAD OPENED THE ACCOUNT).

\*\*\$5,000 PAID ON 12/31/94 INVOICE #94-02-700\*\*

**Reporting Source:** Firm

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 10/06/1994

**Docket/Case Number:** C02940039

**Employing firm when activity occurred which led to the regulatory action:** PAINEWEBBER

**Product Type:**

**Other Product Type(s):**

**Allegations:** Not Provided

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 10/06/1994

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:** Not Provided

**Firm Statement**

ON JANUARY 5, 1994, THE NASD ASKED MR. WALSH TO EXPLAIN WHY DUPLICATE CONFIRMATIONS AND ACCOUNT STATEMENTS WERE NOT SENT TO THE EMPLOYER OF ONE OF HIS CUSTOMERS. MR. WALSH FURNISHED THE REQUESTED INFORMATION TO THE NASD IN FEBRUARY 1994.

**Reporting Source:** Individual



<b>Regulatory Action Initiated By:</b>	NASD - DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT #2
<b>Sanction(s) Sought:</b>	Censure
<b>Other Sanction(s) Sought:</b>	I CONSENTED TO A CENSURE, FINE IN THE AMOUNT OF \$5000, AND ORDERED TO REQUALIFY AS A GENERAL SECURITIES REPRESENTATIVE. I SUCCESSFULLY COMPLETED THE SERIES 7 EXAM ON 08/12/1994.
<b>Date Initiated:</b>	01/05/1994
<b>Docket/Case Number:</b>	C02940039
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PAINEWEBBER
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	I VIOLATED ARTICLE III, SECTION I OF THE RULES OF FAIR PRACTICE WHEREBY I FACILITATED THE OPENING OF AN ACCOUNT AT PAINE WEBBER BY AN INDIVIDUAL WHO WAS EMPLOYED BY ANOTHER BROKER-DEALER AT THE TIME. ADDITIONALLY, I FAILED TO NOTIFY THE INDIVIDUAL'S EMPLOYER THAT HE HAD OPENED THE ACCOUNT AT PAINE WEBBER.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Resolution Date:</b>	10/06/1994
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$5,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, I CONSENTED TO A CENSURE, FINE IN THE AMOUNT OF \$5,000.00 AND ORDERED TO REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES REPRESENTATIVE. I SUCCESSFULLY COMPLETED THE SERIES 7 EXAM ON 8/12/94.
<b>Broker Statement</b>	1. THE ACCOUNT WAS OPENED AS A PAINE WEBBER CHECKING ACCOUNT ONLY. 2. NO SECURITIES WERE TO BE TRADED IN THE ACCOUNT. 3. NO SECURITIES WERE EVER BOUGHT OR SOLD IN THE ACCOUNT (EXCEPT MONEY MARKET). 4. THERE WAS NO QUESTION ON THE PAINE WEBBER ACCOUNT FORM ABOUT THE CLIENT BEING AN AFFILIATED PERSON. 5. I OVERLOOKED MY RESPONSIBILITY TO SEND DUPES TO THE OTHER FIRM. FOR THIS OMISSION, I CONSENTED TO THE NASD'S SANCTIONS.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LINSKO / PRIVATE LEDGER CORP.

**Allegations:** CUSTOMER ALLEGES THAT REP. DID NOT DISCLOSE RISKS ASSOCIATED WITH HIGH-YIELD BOND INVESTMENTS (MUTUAL FUNDS) AND SHE INCURRED LOSSES. REP. MAINTAINS THAT HE FULLY DISCLOSED ALL ASPECTS OF HIGH YIELD BOND FUND INVESTMENTS. CUSTOMER HAD A "HIGH RISK" OBJECTIVE, AND CUSTOMER INDICATED THAT SHE UNDERSTOOD ALL ASPECTS OF INVESTMENTS BEFORE FUNDS WERE PURCHASED IN 1997 AND 1998.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$80,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/03/2001

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/16/2002

**Settlement Amount:** \$9,000.00

**Individual Contribution Amount:** \$4,500.00

**Broker Statement** MATTER WAS RESOLVED AS CUSTOMER ACCOMMODATION ONLY, AND WITHOUT ANY ADMISSION OF LIABILITY (WHICH REMAINED DENIED).



## End of Report

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