



IAPD Report

THOMAS ELDOR EHLERS

CRD# 1571792

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS ELDOR EHLERS (CRD# 1571792)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/10/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
B PACKERLAND BROKERAGE SERVICES, INC.	CRD# 37031	12/10/2002
IA PACKERLAND BROKERAGE SERVICES, INC.	CRD# 37031	11/02/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B THRIVENT INVESTMENT MANAGEMENT INC.	18387	MINNEAPOLIS, MN	07/01/2002 - 12/12/2002
B LUTHERAN BROTHERHOOD SECURITIES CORP.	4205	MINNEAPOLIS, MN	05/04/1987 - 07/01/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PACKERLAND BROKERAGE SERVICES, INC.**
Main Address: 432 SECURITY BLVD.
STE. 101
GREEN BAY, WI 54313-9709
Firm ID#: 37031

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	12/10/2002
B	California	Agent	Approved	02/10/2025
B	Florida	Agent	Approved	03/21/2017
IA	Florida	Investment Adviser Representative	Approved	10/27/2023
B	Iowa	Agent	Approved	01/12/2023
IA	Iowa	Investment Adviser Representative	Approved	02/13/2023
IA	North Carolina	Investment Adviser Representative	Approved	02/07/2023
B	North Carolina	Agent	Approved	02/08/2023
B	Wisconsin	Agent	Approved	12/10/2002
IA	Wisconsin	Investment Adviser Representative	Approved	11/02/2010

Branch Office Locations

PACKERLAND BROKERAGE SERVICES, INC.
DEPERE, WI



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/01/1987

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	11/01/2010
Uniform Securities Agent State Law Examination (S63)	Series 63	07/31/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/2002 - 12/12/2002	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	MINNEAPOLIS, MN
B	05/04/1987 - 07/01/2002	LUTHERAN BROTHERHOOD SECURITIES CORP.	CRD# 4205	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2002 - Present	PACKERLAND BROKERAGE SERVICES, INC.	REGISTERED REP.	Y	GREEN BAY, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INSURANCE SALES ~ 8 TO 10 HOURS A WEEK TIME DEVOTED. START DATE 1/2002. PRODUCTS: LIFE, HEALTH, LTC, DI & FIXED ANNUITIES. INVESTMENT RELATED. APPT WITH VARIOUS COMPANIES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PACKERLAND BROKERAGE SERVICES, INC.
Allegations:	SPRING 2013 SALE OF VA CONTRACT WITH 3RD PARTY MONEY MANAGER ALLEGING MANAGEMENT FEES WERE NOT DISCLOSED. ALLEGED NON-DISCLOSURE OF FREE WITHDRAWAL AMOUNT BEFORE RECOMMENDING A REPLACEMENT CONTRACT. ALLEGED POOR PERFORMANCE WHILE MARKETS WERE UP.
Product Type:	Annuity-Variable
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/31/2015
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	04/14/2015
Settlement Amount:	\$0.00

**Individual Contribution**

Amount:

Civil Litigation Information

Type of Court: State Court
Name of Court: Circuit Court
Location of Court: Brown County, WI
Docket/Case #: 15-CV-1320
Date Notice/Process Served: 09/24/2015
Litigation Pending? No
Disposition: Settled
Disposition Date: 12/07/2015
Monetary Compensation Amount: \$90,000.00
Individual Contribution Amount: \$5,000.00
Appeal Date: 12/07/2015

Broker Statement

FEES WERE DISCLOSED AT TIME OF SALE W/ SUBSEQUENT EXECUTED AGREEMENT ALSO EXPLAINING FEES MAILED TO CLIENT AFTERWARDS. CLIENTS ELECTED TO MOVE FORWARD WITH A SWITCH ACKNOWLEDGING VIA SEPARATE SIGNED LETTER. ALL FEES, EXPENSES, SURRENDER CHARGES, AND MATERIAL FACTS WERE FULLY DISCLOSED. COMPLAINT WAS DENIED BY FIRM AND HAS SUBSEQUENTLY BEEN FILED IN CIVIL LITIGATION. CASE SETTLED TO AVOID FURTHER LITIGATION COSTS.

Disclosure 2 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PACKERLAND BROKERAGE SERVICES INC
Allegations: ENHANCEMENTS ON 4 VARIABLE ANNUITY CONTRACTS NOT WORKING AS INTENDED. RIA FEES W/D FROM CONTRACTS FOR PROFESSIONAL MANAGEMENT BY THIRD PARTY.
Product Type: Annuity-Variable
Other: RIA FEES
Alleged Damages: \$40,500.00
Alleged Damages Amount Explanation (if amount not exact): UNSURE OF TOTAL AMOUNT OF SURRENDER CHARGES AS OF TODAY. 01/25/2013- UPDATED COMPENSATORY DAMAGES- THIS IS AN ESTIMATE BASED ON SURRENDER CHARGES AND LOST VALUE DUE TO W/D FEES.
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 11/06/2012

Complaint Pending? No

Status: Settled

Status Date: 01/23/2013

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$5,000.00

Broker Statement

I HAVE EXPLAINED AND REVIEWED ALL THE FEATURES, BENEFITS, FEES, CHARGES AND SURRENDER PERIODS TO THE [CUSTOMERS]. THE [CUSTOMERS] HAVE BEEN CLIENTS OF MINE FOR MANY YEARS. THEY PURCHASED A VARIETY OF INVESTMENTS OVER THE YEARS, AND HAVE BEEN SATISFIED WITH OUR RELATIONSHIP. BECAUSE [CUSTOMER] GOT A NEW JOB WITH A DIFFERENT FINANCIAL INSTITUTION, THEIR PHILOSOPHY MAY HAVE CHANGED. ORIGINALLY SUBMITTED WITH INCORRECT QUESTION ANSWERED, NOT ARBITRATION, IS RELATED TO 3(A) ONLY. 01/25/2013 UPDATE: ORIGINALLY FIRM AND REP. DENIED COMPLAINT. CLAIMANTS DID NOT AGREE AND SETTLEMENT REACHED TO AVOID FURTHER LEGAL FEES AND PROCEEDINGS. SETTLED FOR \$25,000- EXECUTED AGREEMENT AND PAYMENT SENT TO CLIENTS ON 01/24/2013. REP. PORTION INCLUDES E & O DEDUCTIBLE. REMAINING \$20,000 PAID BY E & O. NO CONTRIBUTION BY FIRM.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PACKERLAND BROKERAGE SERVICES INC

Allegations: REPRESENTATIVE FAILED TO PROCURE GUARANTEED MINIMUM RETURN FEATURE- RESULTING IN A LOSS. ALLEGATION UNFOUNDED AS PRODUCT NEVER OFFERED A GUARANTEED MIN. RETURN.

Product Type: Annuity-Variable

Alleged Damages: \$131,361.65

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/03/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 03/21/2011

Settlement Amount:

**Individual Contribution**

Amount:

Arbitration Information**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA**Docket/Case #:** 11-00913**Date Notice/Process Served:** 03/21/2011**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 02/21/2012**Monetary Compensation Amount:** \$55,000.00**Individual Contribution Amount:** \$0.00**Civil Litigation Information****Type of Court:** State Court**Name of Court:** STATE OF WISCONSIN CIRCUITY COURT**Location of Court:** BROWN COUNTY, GREEN BAY, WISCONSIN**Docket/Case #:** 10-CV-1670**Date Notice/Process Served:** 06/17/2010**Litigation Pending?** No**Disposition:** Other: MOTION TO COMPEL TO ARIBTRATION GRANTED**Disposition Date:** 09/09/2010**Broker Statement**

ALLEGATIONS ARE FALSE. THE JOHN HANCOCK PRODUCT DOES NOT OFFER A GUARANTERED MINIMUM RETURN FEATURE. CLIENT ALSO CHOSE TO NOT INCLUDE ANY ADDITIONAL FEATURES. CLAIMANT FILED CIVIL LITIGATION THAT WAS DISMISSED BY THE COURT - TO COMPEL ARBITRAITION. 04/11/11 FILING: WHEN FINRA ARBITRATION RECEIVED AND AMENDED U-4 FILED, IT WAS DISCOVERED THAT CIVIL LITIGATION HAD NOT BEEN AMENDED ON REP'S FORM U-4- AN OVERSIGHT. **03/14/2012 UPDATE:SETTLEMENT AGREEMENT WHERE RESPONDENT DENIED ALL ALLEGATIONS, TO AVID FURTHER LEGAL PROCEEDINGS AND EXPENSES, AND TO RESOLVE ANY & ALL CLAIMS, DISMISSED WITH PREJUDICE ALL CLAIMS. SETTLEMENT AMOUNT PAID BY E & O INSURANCE.

Disclosure 4 of 4**Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** LUTHERAN BROTHERHOOD SECURITIES CORP**Allegations:** MEMBER BELIEVES SIGNATURE ON 1993 VARIABLE ANNUITY WAS FORGED. THE MEMBER ALSO HAS ALLEGATIONS THAT LIFE INSURANCE SHOULD BE PAID UP.



Product Type: Annuity(ies) - Variable
Other Product Type(s): UNIVERSAL LIFE, LONG TERM CARE
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/26/2003
Complaint Pending? No
Status: Closed/No Action
Status Date: 01/09/2004

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LUTHERN BROTHERHOOD

Allegations: CLARENCE PARAL SAID THAT I FORGED HIS SIGNATURE BACK IN 1993 ON A VARIABLE ANNUITY APPLICATION.

Product Type: Annuity(ies) - Variable
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/29/2003
Complaint Pending? No
Status: Closed/No Action
Status Date: 01/09/2004

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 3

Reporting Source: Individual
Judgment/Lien Holder: STATE OF WI
Judgment/Lien Amount: \$5,357.00
Judgment/Lien Type: Tax
Date Filed with Court: 09/10/2012
Date Individual Learned: 05/04/2015
Type of Court: State Court
Name of Court: BROWN COUNTY
Location of Court: GREEN BAY, WI
Docket/Case #: 12TW000677
Judgment/Lien Outstanding? Yes
Broker Statement IRS AUDIT I AM PAYING ON OUTSTANDING BALANCE.

Disclosure 2 of 3

Reporting Source: Individual
Judgment/Lien Holder: STATE OF WI
Judgment/Lien Amount: \$14,688.00
Judgment/Lien Type: Tax
Date Filed with Court: 07/21/2010
Date Individual Learned: 05/04/2015
Type of Court: State Court
Name of Court: BROWN COUNTY
Location of Court: GREEN BAY, WI
Docket/Case #: 10TW000792
Judgment/Lien Outstanding? Yes

Disclosure 3 of 3

Reporting Source: Individual
Judgment/Lien Holder: MIDLAND FUNDING
Judgment/Lien Amount: \$5,247.19
Judgment/Lien Type: Civil
Date Filed with Court: 01/11/2013
Type of Court: COUNTY COURT
Name of Court: CIRCUIT COURT



Location of Court:	BROWN COUNTY, WISCONSIN
Docket/Case #:	12SC002296
Judgment/Lien Outstanding?	Yes
Broker Statement	RELATED TO SPOUSE'S CREDIT CARD. REP. BELIEVED ARRANGEMENTS WERE MADE AND ACCOUNT WAS BEING TAKEN CARE OF. WAGE GARNISHMENT, 'JUDGEMENT' RECEIVED BY FIRM ON 01/17/2013 AS PART OF MARITAL PROPERTY INTEREST.



End of Report

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