



IAPD Report

RICHARD JOHN BALLOU

CRD# 1572301

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD JOHN BALLOU (CRD# 1572301)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	09/11/2018
IA	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	09/11/2018

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	JANNEY MONTGOMERY SCOTT LLC	463	ATLANTA, GA	03/30/2017 - 09/10/2018
B	JANNEY MONTGOMERY SCOTT LLC	463	ATLANTA, GA	03/29/2017 - 09/10/2018
IA	COLUMBIA MANAGEMENT INVESTMENT ADVISERS, LLC	108257	BOSTON, MA	05/01/2010 - 02/16/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JANNEY MONTGOMERY SCOTT LLC**

Main Address: 1717 ARCH STREET
PHILADELPHIA, PA 19103

Firm ID#: 463

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	09/11/2018
	FINRA	General Securities Representative	Approved	09/11/2018
	FINRA	General Securities Sales Supervisor	Approved	09/11/2018
	Nasdaq Stock Market	General Securities Principal	Approved	09/11/2018
	Nasdaq Stock Market	General Securities Representative	Approved	09/11/2018
	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	09/11/2018
	New York Stock Exchange	General Securities Principal	Approved	09/11/2018
	New York Stock Exchange	General Securities Representative	Approved	09/11/2018
	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
	Alabama	Agent	Approved	09/25/2019
	Arizona	Agent	Approved	03/03/2025
	Arkansas	Agent	Approved	09/25/2019
	California	Agent	Approved	09/11/2018



Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	03/23/2021
B	Florida	Agent	Approved	03/13/2019
B	Georgia	Agent	Approved	09/11/2018
IA	Georgia	Investment Adviser Representative	Approved	09/17/2018
B	Idaho	Agent	Approved	04/28/2020
B	Illinois	Agent	Approved	05/29/2020
B	Indiana	Agent	Approved	10/01/2019
B	Maryland	Agent	Approved	09/27/2019
B	Massachusetts	Agent	Approved	09/11/2018
B	Michigan	Agent	Approved	09/27/2019
B	Mississippi	Agent	Approved	09/25/2019
B	New Hampshire	Agent	Approved	07/08/2024
B	New Jersey	Agent	Approved	04/23/2020
B	New Mexico	Agent	Approved	05/28/2020
B	New York	Agent	Approved	09/11/2018
IA	North Carolina	Investment Adviser Representative	Approved	09/27/2019
B	North Carolina	Agent	Approved	09/30/2019
B	Ohio	Agent	Approved	09/25/2019
B	Pennsylvania	Agent	Approved	09/26/2019



Qualifications

	Regulator	Registration	Status	Date
B	Rhode Island	Agent	Approved	09/27/2019
B	South Carolina	Agent	Approved	09/25/2019
IA	South Carolina	Investment Adviser Representative	Approved	04/22/2020
B	Tennessee	Agent	Approved	09/26/2019
B	Texas	Agent	Approved	09/11/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	09/11/2018
B	Virginia	Agent	Approved	09/25/2019
B	Washington	Agent	Approved	03/23/2026
B	West Virginia	Agent	Approved	04/28/2022

Branch Office Locations

JANNEY MONTGOMERY SCOTT LLC

3560 Lenox Road NE
SUITE 1100
ATLANTA, GA 30326



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	01/02/2023
B	General Securities Principal Sales Supervisor (S23)	Series 23	12/07/2010
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	09/02/1999
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	09/02/1999

General Industry/Product Exams

	Exam	Category	Date
B	Futures Managed Funds Examination (S31)	Series 31	01/14/2020
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	10/09/2001
B	General Securities Representative Examination (S7)	Series 7	08/20/1988
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/25/1986

State Securities Law Exams

	Exam	Category	Date
IA	B Uniform Combined State Law Examination (S66)	Series 66	10/10/2000
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/05/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/30/2017 - 09/10/2018	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	ATLANTA, GA
B	03/29/2017 - 09/10/2018	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	ATLANTA, GA
IA	05/01/2010 - 02/16/2016	COLUMBIA MANAGEMENT INVESTMENT ADVISERS, LLC	CRD# 108257	BOSTON, MA
B	05/01/2010 - 02/16/2016	COLUMBIA MANAGEMENT INVESTMENT DISTRIBUTORS, INC.	CRD# 840	ATLANTA, GA
IA	03/29/2005 - 05/07/2010	BOFA ADVISORS, LLC	CRD# 107900	ATLANTA, GA
B	05/08/2002 - 05/01/2010	COLUMBIA MANAGEMENT DISTRIBUTORS, INC.	CRD# 30683	ATLANTA, GA
IA	04/01/2003 - 03/28/2005	COLUMBIA MANAGEMENT ADVISORS, INC.	CRD# 105842	BOSTON, MA
IA	06/03/2002 - 04/01/2003	STEIN ROE & FARNHAM INCORPORATED	CRD# 105847	BOSTON, MA
IA	12/31/2001 - 05/22/2002	UBS PAINWEBBER INC.	CRD# 8174	CHARLOTTE, NC
B	08/14/2000 - 05/22/2002	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	08/24/1999 - 08/14/2000	J.C. BRADFORD & CO.	CRD# 1287	NEW YORK, NY
B	03/01/1995 - 08/26/1999	LIBERTY FUNDS DISTRIBUTOR, INC.	CRD# 30683	BOSTON, MA
B	01/30/1995 - 03/01/1995	COLONIAL INVESTMENT SERVICES	CRD# 25929	
B	12/17/1990 - 02/08/1995	WHEAT, FIRST SECURITIES, INC.	CRD# 6124	CHARLOTTE, NC
B	11/08/1989 - 12/17/1990	INTERSTATE/JOHNSON LANE CORPORATION	CRD# 431	CHARLOTTE, NC
B	12/08/1987 - 09/18/1989	KRUPP SECURITIES CORPORATION	CRD# 10908	BOSTON, MA
B	12/05/1986 - 12/02/1987	PUTNAM FINANCIAL SERVICES, INC.	CRD# 7325	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

Registration Dates	Firm Name	ID#	Branch Location
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EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	Janney Montgomery Scott LLC	Complex Director	Y	Atlanta, GA, United States
12/2021 - 01/2024	Janney Montgomery Scott LLC	Complex Manager	Y	Atlanta, GA, United States
03/2017 - 12/2021	Janney Montgomery Scott LLC	Branch Manager	Y	Atlanta, GA, United States
02/2016 - 03/2017	Venture24 Capital Partners	Consulting	Y	Atlanta, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Venture 24 LLC; 408 U.S. Route One, York, ME; Not Investment Related; Founder; Consulting Services; Venture 24 has standing consulting agreements with a number of non-securities businesses that could pay a fee and/or an ongoing royalty. The time and compensation is minimal; Compensated.

2) Lucky Mud Club Foundation; 201 E. Kennedy Blvd. Tampa, FL 33602; start date 12/03/2018; Investment committee; I will manage the foundations assets; I am compensated only if we raise enough assets to warrant approved investments; 4hrs/month; 0.30hrs/day; We are setting up a foundation that will be run by an appointed person; Investment-related.

3) Powerflex Select LLC; not investment related; 408 U.S. Route One, York, ME; Skate & Serf E-commerce; Owner/Co-Founder; start date: 11/02/2021; This is a family owned ecommerce business that we are adding on to Powerflex skate and I have partners who are responsible for day to day activities. Business guidance but limited involvement.

4) Knuckies Hoagies, Milton, Georgia; Not Investment Related; Nature: Hoagie franchise; Title/Position: Board of Directors and Investor; Duties: Attend Meetings and develop business relationships in the local business community.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WHEAT, FIRST SECURITIES, INC.
Allegations:	CLIENT ALLEGED THAT FC, FIRM AND ANNUITY COMPANY INCORRECTLY ESTABLISHED SEVERAL ACCOUNTS, CAUSING TAX LIABILITIES AND LOSSES OF AT LEAST \$16,750 AND CORRECTION OF THE ACCOUNT REGISTRATIONS.

Product Type:

Alleged Damages:	\$16,750.00
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Customer Complaint Information

Date Complaint Received:	03/11/1997
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Complaint Pending?	No
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Status:	Settled
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Status Date:

Settlement Amount:	\$21,637.57
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Individual Contribution Amount:

Firm Statement	FOR BUSINESS PURPOSES TO AVOID THE TIME AND EXPENSE OF LITIGATION, AND WITHOUT ADMITTING ANY LIABILITY ON THE PART OF THE FIRM, THE MATTER WAS SETTLED IN THE AMOUNT OF \$21,637.57.
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Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WHEAT, FIRST SECURITIES, INC.

Allegations: CLIENT ALLEGED THAT I, FIRM AND ANNUITY COMPANY INCORRECTLY ESTABLISHED SEVERAL ACCOUNTS CAUSING TAX LIABILITIES AND LOSSES OF AT LEAST \$16,750 AND CORRECTION OF THE ACCOUNT REGISTRATIONS.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$16,750.00

Customer Complaint Information

Date Complaint Received: 03/11/1997

Complaint Pending? No

Status: Settled

Status Date: 03/16/1997

Settlement Amount: \$21,637.57

Individual Contribution Amount: \$0.00

Broker Statement

THE FIRM, WHEAT FIRST SECURITIES, FOR BUSINESS PURPOSES TO AVOID THE TIME AND EXPENSE OF LITIGATION AND WITHOUT ADMITTING ANY LIABILITY ON THE PART OF THE FIRM, SETTLED IN THE AMOUNT OF \$21,637.57. THE CUSTOMER MADE THIS CLAIM SEVERAL YEARS AFTER THAT FACT AND AFTER MY EMPLOYMENT WITH THE FIRM. I DID NOT MAKE ANY MISTAKES WITH THIS ACCOUNT AS [CUSTOMER] AND WHEAT FIRST MANAGER GEOFF GRIFFIN CAN AND WILL VERIFY. ACCOUNT REGISTRATION WERE SET UP PER ADVICE PROVIDED BY WHEAT AND HARTFORD. [CUSTOMER] PARTICIPATED IN ALL CONFERENCE CALLS RELATED TO THE ORIGINAL ADVICE PROVIDED BY WHEAT AND HARTFORD, BECAUSE [CUSTOMER]'S ACCOUNT REGISTRATION AND DESIRE TO CONTROL BENEFICIARY BENEFIT WAS UNUSAL, I HAD INVOLVED BOTH WHEAT AND HARTFORD. HARTFORD LATER FOLLOWED UP WITH A LETTER ADVISING CLIENT THAT REQUEST WAS NOT HONORED. CLIENT DID NOT ACT UNTIL SEVERAL YEARS LATER. INSURANCE STATE COMMISSIONER FOUND NO WRONG DOING. TO AVOID CLIENT PUBLIC PROTEST, WHEAT SETTLED.



End of Report

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