



## IAPD Report

# JOHN ANDREW PASSARO

CRD# 1574451

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN ANDREW PASSARO (CRD# 1574451)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/20/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	02/22/2002
<b>IA</b>	SNYDER WEALTH GROUP	CRD# 106425	11/18/2021

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	LONG ISLAND FINANCIAL ADVISORS, INC.	123439	MEDFORD, NY	04/16/2021 - 12/31/2021
<b>B</b>	NFB INVESTMENT SERVICES CORP.	25658	MELVILLE, NY	02/05/1996 - 02/25/2002
<b>B</b>	FN INVESTMENT CENTER	19631	SACRAMENTO, CA	11/09/1993 - 03/25/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Judgment/Lien	10



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **SNYDER WEALTH GROUP**  
Main Address: 1733 N OCEAN AVE  
SUITE B  
MEDFORD, NY 11763  
Firm ID#: 106425

	Regulator	Registration	Status	Date
<b>IA</b>	New York	Investment Adviser Representative	Approved	11/18/2021

#### Branch Office Locations

**SNYDER WEALTH GROUP**  
Manorville, NY

#### Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	02/22/2002
<b>B</b>	Florida	Agent	Approved	03/13/2002
<b>B</b>	New York	Agent	Approved	02/22/2002

#### Branch Office Locations

**OSAIC WEALTH, INC.**  
14 VICTORIA LANE  
MANORVILLE, NY 11949



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	Financial and Operations Principal Examination (S27)	Series 27	10/16/1989
B	General Securities Principal Examination (S24)	Series 24	08/15/1988

#### General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/18/1986

#### State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/04/1986



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/16/2021 - 12/31/2021	LONG ISLAND FINANCIAL ADVISORS, INC.	CRD# 123439	MEDFORD, NY
B	02/05/1996 - 02/25/2002	NFB INVESTMENT SERVICES CORP.	CRD# 25658	MELVILLE, NY
B	11/09/1993 - 03/25/1996	FN INVESTMENT CENTER	CRD# 19631	SACRAMENTO, CA
B	03/25/1993 - 04/13/1993	CHARLES SCHWAB & CO., INC.	CRD# 5393	WESTLAKE, TX
B	12/10/1992 - 03/23/1993	JOSEPHTHAL LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
B	03/27/1989 - 03/01/1991	PRESCOTT STEINAM INC.	CRD# 16872	
B	04/18/1989 - 05/13/1989	U.S. ADVISORS, INC.	CRD# 10721	
B	04/14/1989 - 05/05/1989	WELLSHIRE SECURITIES, INC.	CRD# 17939	
B	10/22/1986 - 03/10/1989	INVESTORS CENTER, INC.	CRD# 14670	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	MARK J SNYDER FINANCIAC SERVICES INC.	IAR	Y	MEDFORD, NY, United States
02/2002 - Present	ROYAL ALLIANCE ASSOCIATE, INC.	REGISTERED REPRESENTATIVE	Y	GLEN CLOVE, NY, United States
05/2003 - 11/2021	LONG ISLAND FINANCIAL ADVISORS, INC.	IAR	Y	MEDFORD, NY, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) JOHN PASSARO; INVESTMENT RELATED; 14 VICTORIA LANE MANORVILLE NY 11949; STATUTORY AGENT; STARTED 01/01/2006; 1 HR/MTH; 0 HRS/MTH DURING ST HOURS; LIFE INSURANCE SALES. FIXED ANNUITY SALES.

2) JOHN PASSARO; NON-INVESTMENT; 14 VICTORIA LANE MANORVILLE NY 11949; OWNER; STARTED 01/01/2005; 2 HRS/MTH; 0 HRS/MTH DURING ST HOURS; PREPARATION OF TAX RETURNS.

3) JOHN PASSARO; NOT INVESTMENT-RELATED; 14 VICTORIA LANE; AUTHOR; STARTED 06/06/2013; 16 HOURS/ 0 SECURITIES; AUTHOR.

4) JOHN PASSARO

POSITION: Caregiver NATURE: Individual INVESTMENT RELATED: No NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 0 START DATE: 03/01/2016

ADDRESS: 14 Victoria Lane, Manorville NY 11949, United States

DESCRIPTION: I am a caregiver for my daughter who is [REDACTED] and [REDACTED] suffering from a [REDACTED] injury. She requires 24-hour care 365 days a year. I change her, feed her, suction her, monitor her, exercise her and provide any and all health care to help her survive as she is [REDACTED] and [REDACTED]. Predominately the hours I provide these services are from midnight to 6 am.

5) JOHN PASSARO

POSITION: Owner NATURE: Buy and Sell Sports Cards INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 10/30/2020

ADDRESS: 14 Victoria Lane, Manorville NY 11949-2030, United States

DESCRIPTION: Buy and Sell sports cards as a hobby.

6) MARK J SNYDER FINANCIAL SERVICES INC.

POSITION: Ower NATURE: Investment Advisory Services INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 01/01/2022

ADDRESS: 14 Victoria Ln, Manorville NY 11949, United States

DESCRIPTION: Investment Advisor



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Judgment/Lien	10

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	POSTAL INSPECTOR & U.S. ATTORNEY 92-CR 391
<b>Charge Date:</b>	05/11/1992
<b>Charge Details:</b>	PERJURY OBSTRUCTION OF JUSTICE
<b>Felony?</b>	
<b>Current Status:</b>	Final
<b>Status Date:</b>	11/30/1992
<b>Disposition Details:</b>	ACQUITTAL
<b>Broker Statement</b>	ON 5/11/92, I WAS ARRESTED AND CHARGED WITH PERJURY AND OBSTRUCTION OF JUSTICE STEMMING FROM MY TESTIMONY I GAVE TO THE S.E.C. ON 7/24/89. ON 1/19/92, I WAS ACQUITTED OF ALL CHARGES. A COPY OF THE CERTIFIED FINAL DISPOSITION IS ATTACHED.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	NFB INVESTMENT SERVICES CORP
<b>Allegations:</b>	CUSTOMER ALLEGED MISREPRESENTATION
<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	\$16,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/29/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	07/01/2002
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Firm Statement</b>	CUSTOMER'S LAWYER REQUESTED COPIES OF DOCUMENTS. ONCE RECEIVED, LAWYER/CUSTOMER NEVER CONTACTED US AGAIN.



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 10

**Reporting Source:** Individual

**Judgment/Lien Holder:** NYS Taxation Department

**Judgment/Lien Amount:** \$7,843.11

**Judgment/Lien Type:** Tax

**Date Filed with Court:** 12/09/2022

**Date Individual Learned:** 04/03/2023

**Type of Court:** State Court

**Name of Court:** Suffolk County

**Location of Court:** Suffolk Couty, NY

**Docket/Case #:** E001357102W010

**Judgment/Lien Outstanding?** Yes

**Broker Statement** My daughter lost [REDACTED] to her [REDACTED] and this has caused financial hardship.

### Disclosure 2 of 10

**Reporting Source:** Individual

**Judgment/Lien Holder:** IRS

**Judgment/Lien Amount:** \$73,989.56

**Judgment/Lien Type:** Tax

**Date Filed with Court:** 07/16/2019

**Date Individual Learned:** 07/30/2019

**Type of Court:** County

**Name of Court:** Suffolk County Court

**Location of Court:** Riverhead, NY

**Judgment/Lien Outstanding?** Yes

### Disclosure 3 of 10

**Reporting Source:** Individual

**Judgment/Lien Holder:** CACH LLC.

**Judgment/Lien Amount:** \$5,745.00

**Judgment/Lien Type:** Civil

**Date Filed with Court:** 12/13/2009

**Type of Court:** N/A

**Name of Court:** N/A



**Location of Court:** N/A  
**Docket/Case #:** N/A  
**Judgment/Lien Outstanding?** Yes

#### Disclosure 4 of 10

**Reporting Source:** Individual  
**Judgment/Lien Holder:** CAPITOL ONE BANK  
**Judgment/Lien Amount:** \$8,922.00  
**Judgment/Lien Type:** Civil  
**Date Filed with Court:** 04/15/2008  
**Type of Court:** N/A  
**Name of Court:** N/A  
**Location of Court:** N/A  
**Docket/Case #:** N/A  
**Judgment/Lien Outstanding?** Yes

#### Disclosure 5 of 10

**Reporting Source:** Individual  
**Judgment/Lien Holder:** NY FINANCIAL SERVICES  
**Judgment/Lien Amount:** \$11,774.00  
**Judgment/Lien Type:** Civil  
**Date Filed with Court:** 05/09/2008  
**Type of Court:** N/A  
**Name of Court:** N/A  
**Location of Court:** N/A  
**Docket/Case #:** N/A  
**Judgment/Lien Outstanding?** Yes

#### Disclosure 6 of 10

**Reporting Source:** Individual  
**Judgment/Lien Holder:** NY FINANCIAL SERVICES  
**Judgment/Lien Amount:** \$5,754.00  
**Judgment/Lien Type:** Civil  
**Date Filed with Court:** 08/26/2008  
**Type of Court:** N/A  
**Name of Court:** N/A  
**Location of Court:** N/A  
**Docket/Case #:** N/A



**Judgment/Lien Outstanding?** Yes

#### Disclosure 7 of 10

**Reporting Source:** Individual  
**Judgment/Lien Holder:** UNIFUND CCR PARTNERS  
**Judgment/Lien Amount:** \$4,714.00  
**Judgment/Lien Type:** Civil  
**Date Filed with Court:** 04/23/2009  
**Type of Court:** N/A  
**Name of Court:** N/A  
**Location of Court:** N/A  
**Docket/Case #:** N/A  
**Judgment/Lien Outstanding?** Yes

#### Disclosure 8 of 10

**Reporting Source:** Individual  
**Judgment/Lien Holder:** CAPITOL ONE BANK  
**Judgment/Lien Amount:** \$1,123.00  
**Judgment/Lien Type:** Civil  
**Date Filed with Court:** 06/16/2009  
**Type of Court:** N/A  
**Name of Court:** N/A  
**Location of Court:** N/A  
**Docket/Case #:** N/A  
**Judgment/Lien Outstanding?** Yes

#### Disclosure 9 of 10

**Reporting Source:** Individual  
**Judgment/Lien Holder:** CHASE BANK  
**Judgment/Lien Amount:** \$3,081.00  
**Judgment/Lien Type:** Civil  
**Date Filed with Court:** 02/24/2010  
**Type of Court:** N/A  
**Name of Court:** N/A  
**Location of Court:** N/A  
**Docket/Case #:** N/A  
**Judgment/Lien Outstanding?** Yes

**Disclosure 10 of 10**

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	CAPITOL ONE BANK
<b>Judgment/Lien Amount:</b>	\$9,073.00
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	04/15/2008
<b>Type of Court:</b>	N/A
<b>Name of Court:</b>	N/A
<b>Location of Court:</b>	N/A
<b>Docket/Case #:</b>	N/A
<b>Judgment/Lien Outstanding?</b>	Yes



## End of Report

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