



IAPD Report

JOHN DUNCAN BLACK

CRD# 1574605

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN DUNCAN BLACK (CRD# 1574605)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MEASURED WEALTH PRIVATE CLIENT GROUP, LLC	CRD# 170442	04/06/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	PORTSMOUTH, NH	02/17/2006 - 04/21/2020
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	PORTSMOUTH, NH	02/17/2006 - 04/21/2020
IA	LEGG MASON WOOD WALKER INC	6555	MANCHESTER, NH	03/27/2000 - 03/10/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MEASURED WEALTH PRIVATE CLIENT GROUP, LLC**
Main Address: 303 ISLINGTON STREET
PORTSMOUTH, NH 03801
Firm ID#: 170442

Regulator	Registration	Status	Date
IA New Hampshire	Investment Adviser Representative	Approved	04/07/2020

Branch Office Locations

MEASURED WEALTH PRIVATE CLIENT GROUP, LLC
303 ISLINGTON STREET
PORTSMOUTH, NH 03801



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/06/2000
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/17/2000

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	11/04/2022
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	05/10/2011
 General Securities Representative Examination (S7)	Series 7	11/15/1986

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/21/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/17/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/17/2006 - 04/21/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	PORTSMOUTH, NH
IA	02/17/2006 - 04/21/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	PORTSMOUTH, NH
IA	03/27/2000 - 03/10/2006	LEGG MASON WOOD WALKER INC	CRD# 6555	MANCHESTER, NH
B	11/19/1999 - 03/10/2006	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	MANCHESTER, NH
B	01/17/1990 - 11/23/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	09/27/1988 - 01/20/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	12/01/1987 - 09/09/1988	SHEARSON LEHMAN BROTHERS INC.	CRD# 7506	
B	11/21/1986 - 12/24/1987	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2020 - Present	MEASURED WEALTH PRIVATE CLIENT GROUP, LLC	MANAGING DIRECTOR	Y	PORTSMOUTH, NH, United States
02/2006 - 04/2020	WELLS FARGO ADVISORS LLC	MANAGING DIRECTOR	Y	PORTSMOUTH, NH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	4
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Individual
Regulatory Action Initiated By:	MAINE DEPT OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	08/25/2008
Docket/Case Number:	INS-08-228
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO ADVISORS
Product Type:	Insurance
Allegations:	PROVIDED INCORRECT, MISLEADING, INCOMPLETE OR MATERIALLY UNTRUE INFORMATION IN HIS MAINE APPLICATION FOR NONRESIDENT PRODUCER LICENSING BY HIS INACCURATE RESPONSE TO THE APPLICATION QUESTION PERTAINING TO PAST DISCLOSABLE ADMINISTRATIVE PROCEEDINGS
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	08/25/2008
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Other: NONE. MY NON-RESIDENT LICENSE WAS ISSUED.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$250.00
Portion Levied against individual:	\$250.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	08/25/2008
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	THIS WAS A MISUNDERSTANDING ON MY PART AS TO HOW TO FILL OUT THE APPLICATION. OUR BRANCH MANAGER DIRECTED LIFE LICENSE APPLICATIONS THROUGH A BRANCH SALES ASSISTANT AND I DID NOT CATCH THE WRONG RESPONSE UNTIL IT WAS TOO LATE.
Disclosure 2 of 4	
Reporting Source:	Individual
Regulatory Action Initiated By:	VERMONT INSURANCE DEPT
Sanction(s) Sought:	Denial
Date Initiated:	06/17/2008
Docket/Case Number:	NO DOCKET NUMBER
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO ADVISORS
Product Type:	Insurance
Allegations:	FAILED TO DISCLOSE REPORTABLE MATTERS DURING THE INSURANCE APPLICATION PROCESS
Current Status:	Final
Resolution:	APPLICATION DENIED



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date: 11/20/2008

Sanctions Ordered: Denial

Broker Statement

THIS ALL STEMMED FROM THE DENIAL FROM MY APPLICATION IN NC WHICH I THOUGHT THE FRIM WITHDREW BECAUSE THE CLIENT NO LONGER NEEDED INSURANCE SO THERE WAS NO POINT IN REAPPLYING. THIS ORIGINAL DENIAL MANIFESTED ITSELF AGAIN WHEN APPLYHING IN MAINE AND VERMONT. MAINE ISSUED A NON-RESIDENT LICENSE AFTER ISSUING A \$250 CIVIL PENALY AND VERMONT DENIED THE APPLICATION.

Disclosure 3 of 4

Reporting Source: Individual

Regulatory Action Initiated By: NC DEPT OF INSURANCE

Sanction(s) Sought: Denial

Date Initiated: 06/24/2003

Docket/Case Number: NO DOCKET NUMBER

Employing firm when activity occurred which led to the regulatory action: LEGG MASON WOOD WALKER

Product Type: Insurance

Allegations: FAILED TO DISCLOSE REPORTABLE MATTERS DURING THE INSURANCE APPLICATION PROCESS

Current Status: Final

Resolution: APPLICATION DENIED AND NOT RE SUBMITTED

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date: 06/24/2003

Sanctions Ordered: Denial
Other: NONE

Disclosure 4 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: VERMONT SECURITIES DIVISION

Sanction(s) Sought: Restitution

**Other Sanction(s) Sought:**

Date Initiated:	08/15/2000
Docket/Case Number:	00-052-S
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES INCORPORATED
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	EXCESSIVE TRADING AND UNSUITABLE TRANSACTIONS
Current Status:	Final
Resolution:	Consent
Resolution Date:	08/15/2000
Sanctions Ordered:	Disgorgement/Restitution
Other Sanctions Ordered:	WITHDRAW PENDING REGISTRATION APPLICATION AND PROHIBITED FROM REAPPLYING FOR REGISTRATION AS A SECURITIES REPRESENTATIVE OR INVESTMENT ADVISER REPRESENTATIVE FOR A FIVE-YEAR PERIOD.
Sanction Details:	PAID \$15,000 IN RESTITUTION WITH AN ADDITIONAL \$30,000 IN RESTITUTION PAID BY RESPONDENT'S FORMER EMPLOYER, PRUDENTIAL.
Regulator Statement	THIS MATTER INVOLVED RESPONDENT'S HANDLING OF A RETIRED UNSOPHISTICATED INVESTOR'S RETIREMENT ACCOUNT. DURING A SEVEN-YEAR PERIOD RESPONDENT ENGAGED IN UNSUITABLE AND EXCESSIVE TRADING IN THE CLIENT'S ACCOUNT RESULTING IN A NET OUT-OF-POCKET LOSS OF APPROXIMATELY \$9,000 WHILE GENERATING \$33,000 IN COMMISSIONS. RESPONDENT AGREED TO CONSENT TO THE ENTRY OF A CONSENT ORDER MAKING FINDINGS AND CONCLUSIONS THAT HE VIOLATED UNETHICAL OR DISHONEST PRACTICES RULES 3.04 (EXCESSIVE TRADING) AND 3.05 (SUITABILITY).

Reporting Source: Individual**Regulatory Action Initiated By:** VERMONT DIVISION OF SECURITIES**Sanction(s) Sought:** Restitution**Other Sanction(s) Sought:****Date Initiated:** 08/15/2000**Docket/Case Number:** 00-052-S**Employing firm when activity occurred which led to the regulatory action:** PRUDENTIAL SECURITIES INC.**Product Type:** Equity Listed (Common & Preferred Stock)**Other Product Type(s):****Allegations:** EXCESSIVE TRADING AND UNSUITABLE TRANSACTIONS



Current Status:	Final
Resolution:	Consent
Resolution Date:	08/15/2000
Sanctions Ordered:	Disgorgement/Restitution
Other Sanctions Ordered:	WITHDRAW PENDING REGISTRATION APPLICATION AND PROHIBITED FROM REAPPLYING FOR REGISTRATION AS A SECURITIES REPRESENTATIVE OR INVESTMENT ADVISOR REPRESENTATIVE FOR A FIVE YEAR PERIOD.
Sanction Details:	PAID \$15,000 IN RESTITUTION WITH AN ADDITIONAL \$30,000 IN RESTITUTION PAID BY THE RESPONDENT'S FORMER EMPLOYER, PRUDENTIAL.
Broker Statement	THIS MATTER-INVOLVED RESPONDENT'S HANDLING OF RETIRED UNSOPHISTICATED INVESTOR'S RETIREMENT ACCOUNT. DURING A SEVEN YEAR PERIOD RESPONDENT ENGAGED IN UNSUITABLE AND EXCESSIVE TRADING IN THE CLIENT'S ACCOUNT RESULTING IN A NET OUT-OF-POCKET LOSS OF APPROXIMATELY \$9,000 WHILE GENERATING \$33,000 IN COMMISSIONS. RESPONDENT AGREED TO CONSENT TO THE ENTRY OF A CONSENT ORDER MAKING FINDINGS AND CONCLUSIONS THAT HE VIOLATED UNETHICAL OR DISHONEST PRACTICES RULES 3.04 (EXCESSIVE TRADING) AND 3.05 SUITABILITY.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LEGG MASON WOOD WALKER, INC.
Allegations: CLIENT ALLEGES SUITABILITY ISSUES REGARDING HER UNSOLICITED PURCHASE OF PALM.
Product Type: Equity - OTC
Alleged Damages: \$11,000.00

Customer Complaint Information

Date Complaint Received: 04/17/2000
Complaint Pending? No
Status: Denied
Status Date: 05/02/2000
Settlement Amount:
Individual Contribution Amount:
Broker Statement WHILE THE FIRM AND I CONCLUDED THAT THIS WAS NOT A SALES PRACTICE COMPLAINT AND THUS NOT REPORTABLE, THE STATE OF NEW HAMPSHIRE BUREAU OF SECURITIES ORDERED THAT THE MATTER BE REPORTED. THE COMPLAINT WAS DENIED.

Disclosure 2 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PSI
Allegations: CLIENT ALLEGED MISMANAGEMENT AND UNAUTHORIZED TRADING
Product Type: Other
Other Product Type(s): EQUITIES
Alleged Damages: \$9,000.00

Customer Complaint Information

Date Complaint Received: 03/01/1997
Complaint Pending? No
Status: Settled



Status Date: 10/31/2000

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: THE CLIENT ALLEGED MISMANAGEMENT & UNAUTHORIZED TRADING.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$9,000.00

Customer Complaint Information

Date Complaint Received: 03/01/1997

Complaint Pending? No

Status: Settled

Status Date: 10/31/2000

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGES HIS FINANCIAL ADVISOR, "MADE RECOMMENDATIONS THAT WERE NOT SUITABLE." CLIENT ALLEGES DAMAGES OF APPROXIMATELY \$7,000. NO PARTICULAR INVESTMENT IS SPECIFIED

Product Type: No Product

Alleged Damages: \$7,000.00

Customer Complaint Information

Date Complaint Received: 03/10/1999

Complaint Pending? No

Status: Settled

Status Date: 04/26/1999

Settlement Amount: \$100.00

Individual Contribution Amount: \$0.00

Broker Statement THIS OCCURRENCE IS NO LONGER REPORTABLE.
PRUDENTIAL SECURITIES INCORPORATED SETTLED THE



MATTER. ALL OF THE APPROPRIATE PROTOCOLS TO INVESTING WERE USED WITH THIS CLIENT. WE PREPARED A RETIREMENT PLAN AND ASSET ALLOCATION REPORT. WE HAD LENGTHY DISCUSSIONS ON RISK AND RETURN AND SELECTED A DIVERSE GROUP OF MUTUAL FUNDS. SHE WAS ONLY INVESTED FOR 4-6 MONTHS AT A TIME WHEN THE MARKETS HAD CORRECTED. HER CONCERN/COMPLAINT WAS STRICTLY RELATED TO FUND PERFORMANCE. THE MONTHS SHE INVESTED WERE JULY 1998-OCT 1998 WHEN THE DOW WAS DOWN 18%.

Disclosure 4 of 4

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CHURNING; UNAUTHORIZED TRADING; SUITABILITY; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$102,677.94

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-03991

Date Notice/Process Served: 08/29/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/13/1997

Disposition Detail: CASE IS CLOSED, SETTLED
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD
AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; TREBLE DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED



Allegations: Not Provided

Product Type:

Alleged Damages: \$102,677.94

Customer Complaint Information

Date Complaint Received: 08/21/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 97-03991

Date Notice/Process Served: 08/29/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/13/1997

Monetary Compensation Amount: \$65,000.00

Individual Contribution Amount:

Broker Statement SETTLED FOR \$65,000.00
Not Provided



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: SHEARSON LEHMAN HUTTON INC
Termination Type: Discharged
Termination Date: 07/22/1988
Allegations: BELIEVED INVESTMENT MADE WAS UNSUITABLE BASED ON CLIENTS ACCOUNT FORM INFORMATION. \$23,000 - ALLEGED DAMAGES.
Product Type:
Other Product Types:
Broker Statement AMOUNT PAID: \$23,500.



End of Report

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