



IAPD Report

CLIFFORD MATHEW ROBELLO

CRD# 1575439

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CLIFFORD MATHEW ROBELLO (CRD# 1575439)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PRIVATE CLIENT SERVICES, LLC	CRD# 120222	11/04/2024
IA	PINKERTON WEALTH PARTNERS	CRD# 120973	12/02/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Honolulu, HI	03/30/2012 - 11/06/2024
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	HONOLULU, HI	03/30/2012 - 11/06/2024
IA	FINANCIAL NETWORK INVESTMENT CORPORATION	13572	HONOLULU, HI	05/11/1999 - 03/30/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Investigation	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PRIVATE CLIENT SERVICES, LLC**

Main Address: 2225 LEXINGTON ROAD
LOUISVILLE, KY 40206

Firm ID#: 120222

Regulator	Registration	Status	Date
 FINRA	General Securities Principal	Approved	11/04/2024
 FINRA	General Securities Representative	Approved	11/04/2024
 Arizona	Agent	Approved	11/04/2024
 California	Agent	Approved	11/04/2024
 Florida	Agent	Approved	11/04/2024
 Hawaii	Agent	Approved	12/02/2024
 Oregon	Agent	Approved	11/04/2024
 Virginia	Agent	Approved	11/04/2024
 Washington	Agent	Approved	11/04/2024

Branch Office Locations

PRIVATE CLIENT SERVICES, LLC

1003 Bishop St, Suite 2620
Honolulu, HI 96813

Employment 2 of 2

Firm Name: **PINKERTON WEALTH PARTNERS**

Main Address: 2000 JOHN LOOP
COEUR D'ALENE, ID 83814



Qualifications

Firm ID#: 120973

Regulator	Registration	Status	Date
IA Hawaii	Investment Adviser Representative	Approved	12/02/2024

Branch Office Locations

PINKERTON WEALTH PARTNERS

1003 BISHOP ST
SUITE 2620
HONOLULU, HI 96813



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	02/20/2007

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/01/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/06/1986

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/07/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/20/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/30/2012 - 11/06/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Honolulu, HI
B	03/30/2012 - 11/06/2024	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	HONOLULU, HI
IA	05/11/1999 - 03/30/2012	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	HONOLULU, HI
B	03/01/1999 - 03/30/2012	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	HONOLULU, HI
B	07/31/1997 - 03/12/1999	AETNA FINANCIAL SERVICES, INC.	CRD# 13255	HARTFORD, CT
B	10/15/1993 - 03/11/1999	AETNA INVESTMENT SERVICES, INC.	CRD# 34815	WINDSOR, CT
B	12/12/1986 - 10/15/1993	AETNA LIFE INSURANCE AND ANNUITY COMPANY	CRD# 13256	HARTFORD, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	PINKERTON RETIREMENT SPECIALISTS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	HONOLULU, HI, United States
11/2024 - Present	PRIVATE CLIENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Honolulu, HI, United States
03/2012 - 11/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
03/2012 - 11/2024	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) CRM Financial Advisors. 1003 Bishop St, Ste 2620 Honolulu, HI 96813. Provides financial and investment advice to clients. CEO and Senior Advisor. 320 hrs/mo; 150 during trading hrs.
- 2) Encorestate. 113 Cherry St, POB 60414, Seattle, WA 98104. Preparation of estate planning docs. Facilitating Estate Documents through Encorestate for clients. I am not acting as an attorney. 5 hrs/mo; 5 during trading hrs. Not investment related.
- 3) Cliff Robello. 1003 Bishop St, Suite 2620, Honolulu, HI 96813. Insurance/benefits/human resources/owner/partner of a business entity. Insurance sales. 10 hrs/mo; 10 during trading hrs. Not investment related.
- 4) Pinkerton Wealth Partners. 200 John Loop Coeur d'Alene, ID 93814. RIA. 200 hrs/mo; 150 during trading hrs.
- 5) Private Client Services, Broker Dealer, Registered Representative, Since 11/2024, Investment related
- 6) Retire Like a Shark, Author, since 07/2022, not investment related
- 7) National Christian Foundation - Hawaii Chapter. NCF provides gifting strategies based on biblical values, such as Donor Advised Funds, Charitable Gift Annuity, and others. Advisory Board Member. 2 hrs/mo, 0 hrs/mo. during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Investigation	1

Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	Hawaii State Regulator
Notice Date:	10/17/2019
Details:	Mrs. Vierra, who serves as the Trustee for the Gonsalves Living Trust, alleges that she did not agree to purchase the Fund, and furthermore, that the Fund did not meet her investment objectives because it is neither conservative or liquid.
Is Investigation pending?	Yes
Broker Statement	Mr. Robello responded to the state of Hawaii on 10/23/2019 in response to the allegations.



End of Report

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