



IAPD Report

FRANCISCO B ALMADA

CRD# 1575694

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANCISCO B ALMADA (CRD# 1575694)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UNION CAPITAL COMPANY	CRD# 110301	08/17/2001
IA	UNION CAPITAL COMPANY	CRD# 110301	04/11/2007
IA	ALAMOS CAPITAL, LLC	CRD# 332985	10/22/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NORTHEAST SECURITIES, INC.	25996	Tucson, AZ	07/23/2015 - 09/27/2016
B	TORREY PINES SECURITIES, INC.	17120	SAN DIEGO, CA	09/30/1999 - 08/13/2001
B	BENCH SECURITIES CORP.	15938	FORT LEE, NJ	10/28/1996 - 11/11/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Investigation	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ALAMOS CAPITAL, LLC**
Main Address: 6083 E. GRANT RD.
TUCSON, AZ 85712
Firm ID#: 332985

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	10/22/2024

Branch Office Locations

ALAMOS CAPITAL, LLC
6083 E. GRANT RD.
TUCSON, AZ 85712

Employment 2 of 2

Firm Name: **UNION CAPITAL COMPANY**
Main Address: 6083 E. GRANT RD.
TUCSON, AZ 85712
Firm ID#: 110301

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	08/17/2001
B FINRA	General Securities Representative	Approved	08/17/2001
B FINRA	Introducing BD/Finan Operation Principal	Approved	04/22/2002
B FINRA	Operations Professional	Approved	12/15/2011
B FINRA	Compliance Officer	Approved	10/01/2018
B Arizona	Agent	Approved	08/24/2001



Qualifications

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	04/11/2007
B Arkansas	Agent	Approved	09/26/2022
B California	Agent	Approved	03/14/2002
IA California	Investment Adviser Representative	Approved	12/04/2007
B Colorado	Agent	Approved	05/03/2004
B Georgia	Agent	Approved	12/20/2016
B Hawaii	Agent	Approved	03/22/2017
IA Illinois	Investment Adviser Representative	Approved	10/09/2018
B Indiana	Agent	Approved	03/01/2016
IA Indiana	Investment Adviser Representative	Approved	11/01/2018
IA Minnesota	Investment Adviser Representative	Approved	10/31/2018
IA Nevada	Investment Adviser Representative	Approved	06/09/2021
B South Dakota	Agent	Approved	04/27/2018

Branch Office Locations

UNION CAPITAL COMPANY
 6083 E. GRANT ROAD
 TUCSON, AZ 85712

UNION CAPITAL COMPANY
 6083 EAST GRANT ROAD
 TUCSON, AZ 85712






Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 Compliance Officer Examination (S14)	Series 14	01/02/2023
 Introducing Broker/Dealer Financial Operations Principal Examination (S28)	Series 28	03/28/2002
 General Securities Principal Examination (S24)	Series 24	04/04/1997

General Industry/Product Exams

Exam	Category	Date
 National Commodity Futures Examination (S3)	Series 3	07/19/2024
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/15/1986

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	03/02/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/19/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/23/2015 - 09/27/2016	NORTHEAST SECURITIES, INC.	CRD# 25996	Tucson, AZ
B	09/30/1999 - 08/13/2001	TORREY PINES SECURITIES, INC.	CRD# 17120	SAN DIEGO, CA
B	10/28/1996 - 11/11/1997	BENCH SECURITIES CORP.	CRD# 15938	FORT LEE, NJ
B	04/03/1996 - 10/28/1996	WESTAMERICA INVESTMENT GROUP	CRD# 6626	SCOTTSDALE, AZ
B	08/17/1994 - 12/31/1994	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	05/21/1993 - 06/20/1994	BANC ONE ARIZONA INVESTMENT SERVICES CORPORATION	CRD# 17738	
B	03/13/1992 - 05/17/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	09/12/1989 - 05/09/1990	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	NEW YORK, NY
B	11/21/1986 - 09/27/1989	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2024 - Present	Alamos Capital, LLC	Managing Member, CCO	Y	Tucson, AZ, United States
09/2024 - Present	Hilltop Capital Company	Registered Principal	Y	Tucson, AZ, United States
12/1999 - Present	UNION CAPITAL COMPANY	DP/FINOP/CEO/CFO/PRESIDENT/SECRETARY/DIRECTOR	Y	TUCSON, AZ, United States
07/2015 - 09/2016	NORTHEAST SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	MITCHELL FIELD, NY, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Principal and Investment Advisor of a separate SEC registered IA, Alamos Capital, Fund Advisor, started 09/2024, Investment Related:
2. Hilltop Capital Company, sole owner, NFA IB Member, sales of derivative securities, Investment Related. Time spent for both entities is 20hrs weekly, all during market hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Investigation	1

Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source: Regulator

Initiated By: FINRA

Notice Date: 12/16/2025

Details: FINRA Matter No. 20220750362. On December 16, 2025, FINRA made a preliminary determination to recommend that formal disciplinary actions be taken against Francisco Almada alleging violation of FINRA Rules 3110, 2330(c) and 2010 in that he failed to reasonably supervise a registered representative's recommendations to ten customers to exchange variable annuities, including reasonably investigating and following up on red flags in the representative's variable annuity exchange recommendations.

Is Investigation pending? Yes

Reporting Source: Individual

Initiated By: FINRA

Notice Date: 12/16/2025

Details: FINRA Matter No. 20220750362. On December 16, 2025, FINRA made a preliminary determination to recommend that formal disciplinary actions be taken against Francisco Almada alleging violation of FINRA Rules 3110, 2330(c) and 2010 in that he failed to reasonably supervise a registered representative's recommendations to ten customers to exchange variable annuities, including reasonably investigating and following up on red flags in the representative's variable annuity exchange recommendations.

Is Investigation pending? Yes



End of Report

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