



IAPD Report

STEVEN JAY ORNSTEIN

CRD# 1576795

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN JAY ORNSTEIN (CRD# 1576795)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/13/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	10/09/2009
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	10/09/2009

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **47** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	J. B. HANAUER & CO.	6958	PHILADELPHIA, PA	10/28/2008 - 10/09/2009
B	J. B. HANAUER & CO.	6958	PHILADELPHIA, PA	10/11/1996 - 10/09/2009
B	HALPERT AND COMPANY, INC.	7094	MILLBURN, NJ	09/10/1987 - 10/16/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **47** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Address: 200 VESEY ST.
NEW YORK, NY 10281

Firm ID#: 31194

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Principal	Approved	05/11/2012
B	BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B	BOX Exchange LLC	General Securities Sales Supervisor	Approved	05/11/2012
B	Cboe BYX Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Principal	Approved	07/06/2021
B	Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020



Qualifications

Regulator	Registration	Status	Date
B Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/10/2009
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	10/10/2009
B Cboe Exchange, Inc.	General Securities Principal	Approved	07/06/2021
B FINRA	General Securities Principal	Approved	10/09/2009
B FINRA	General Securities Representative	Approved	10/09/2009
B FINRA	General Securities Sales Supervisor	Approved	10/09/2009
B Investors' Exchange LLC	General Securities Principal	Approved	11/18/2020
B Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B Long-Term Stock Exchange, Inc.	General Securities Principal	Approved	11/02/2020
B MEMX LLC	General Securities Representative	Approved	11/01/2020
B MEMX LLC	General Securities Principal	Approved	11/02/2020
B MEMX LLC	General Securities Sales Supervisor	Approved	11/02/2020
B MIAX PEARL, LLC	General Securities Principal	Approved	11/02/2020
B MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020



Qualifications

	Regulator	Registration	Status	Date
B	MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/02/2020
B	NYSE American LLC	General Securities Principal	Approved	10/10/2009
B	NYSE American LLC	General Securities Representative	Approved	10/10/2009
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	NYSE Arca, Inc.	General Securities Principal	Approved	10/10/2009
B	NYSE Arca, Inc.	General Securities Representative	Approved	10/10/2009
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	10/10/2009
B	NYSE National, Inc.	General Securities Principal	Approved	11/18/2020
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Principal	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Nasdaq GEMX, LLC	General Securities Principal	Approved	11/18/2020
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	10/10/2009
B	Nasdaq ISE, LLC	General Securities Principal	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/18/2020



Qualifications

Regulator	Registration	Status	Date
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/10/2009
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	10/10/2009
B Nasdaq PHLX LLC	General Securities Principal	Approved	06/26/2012
B Nasdaq Stock Market	General Securities Principal	Approved	10/10/2009
B Nasdaq Stock Market	General Securities Representative	Approved	10/10/2009
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	10/10/2009
B Nasdaq Texas, LLC	General Securities Principal	Approved	10/10/2009
B Nasdaq Texas, LLC	General Securities Representative	Approved	10/10/2009
B Nasdaq Texas, LLC	General Securities Sales Supervisor	Approved	10/10/2009
B New York Stock Exchange	General Securities Representative	Approved	10/10/2009
B New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	10/09/2009
B Alaska	Agent	Approved	01/08/2010
B Arizona	Agent	Approved	10/09/2009
B Arkansas	Agent	Approved	01/11/2010
B California	Agent	Approved	10/09/2009
B Colorado	Agent	Approved	01/11/2010
B Connecticut	Agent	Approved	10/09/2009



Qualifications

	Regulator	Registration	Status	Date
B	Delaware	Agent	Approved	10/09/2009
B	District of Columbia	Agent	Approved	01/15/2010
B	Florida	Agent	Approved	10/09/2009
B	Georgia	Agent	Approved	10/09/2009
B	Idaho	Agent	Approved	01/08/2010
B	Illinois	Agent	Approved	10/09/2009
B	Indiana	Agent	Approved	01/11/2010
B	Iowa	Agent	Approved	10/09/2009
B	Kansas	Agent	Approved	10/09/2009
B	Kentucky	Agent	Approved	10/09/2009
B	Louisiana	Agent	Approved	01/21/2010
B	Maine	Agent	Approved	10/09/2009
B	Maryland	Agent	Approved	10/09/2009
B	Massachusetts	Agent	Approved	10/09/2009
B	Michigan	Agent	Approved	10/09/2009
B	Minnesota	Agent	Approved	01/08/2010
B	Mississippi	Agent	Approved	10/09/2009
B	Nebraska	Agent	Approved	01/14/2010
B	Nevada	Agent	Approved	10/09/2009



Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	10/09/2009
B	New Jersey	Agent	Approved	10/09/2009
IA	New Jersey	Investment Adviser Representative	Approved	08/13/2012
B	New Mexico	Agent	Approved	10/09/2009
B	New York	Agent	Approved	10/09/2009
B	North Carolina	Agent	Approved	01/19/2010
B	North Dakota	Agent	Approved	01/11/2010
B	Ohio	Agent	Approved	10/09/2009
B	Oregon	Agent	Approved	10/09/2009
B	Pennsylvania	Agent	Approved	10/09/2009
IA	Pennsylvania	Investment Adviser Representative	Approved	10/09/2009
B	Puerto Rico	Agent	Approved	01/12/2010
B	Rhode Island	Agent	Approved	07/15/2011
B	South Carolina	Agent	Approved	10/09/2009
B	Tennessee	Agent	Approved	10/09/2009
B	Texas	Agent	Approved	10/09/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	03/30/2017
B	Utah	Agent	Approved	01/11/2010



Qualifications

	Regulator	Registration	Status	Date
B	Vermont	Agent	Approved	10/09/2009
B	Virgin Islands	Agent	Approved	01/13/2010
IA	Virgin Islands	Investment Adviser Representative	Approved	04/18/2017
B	Virginia	Agent	Approved	10/09/2009
B	Washington	Agent	Approved	10/09/2009
B	West Virginia	Agent	Approved	01/11/2010
B	Wisconsin	Agent	Approved	10/09/2009

Branch Office Locations

RBC CAPITAL MARKETS, LLC
200 Park Avenue
2nd Floor
FLORHAM PARK, NJ 07932-1026

RBC CAPITAL MARKETS, LLC
Randolph, NJ

RBC CAPITAL MARKETS, LLC
328 NEWMAN SPRINGS ROAD
SUITE 380
RED BANK, NJ 07701-5687



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
	General Securities Principal Examination (S24)	Series 24	03/05/1997
	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	06/25/1996

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	09/30/2013
	General Securities Representative Examination (S7)	Series 7	11/15/1986

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/24/2008
	Uniform Securities Agent State Law Examination (S63)	Series 63	01/14/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/28/2008 - 10/09/2009	J. B. HANAUER & CO.	CRD# 6958	PHILADELPHIA, PA
B	10/11/1996 - 10/09/2009	J. B. HANAUER & CO.	CRD# 6958	PHILADELPHIA, PA
B	09/10/1987 - 10/16/1996	HALPERT AND COMPANY, INC.	CRD# 7094	MILLBURN, NJ
B	11/18/1986 - 09/03/1987	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2018 - Present	City National Bank	Employee of an affiliate	Y	Florham Park, NJ, United States
10/2009 - Present	RBC CAPITAL MARKETS , LLC	Complex Director	Y	Florham Park, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	J.B. HANAUER & CO.
Allegations:	CLAIMANT ALLEGED UNSPECIFIED UNSUITABLE TRADES, EXCESSIVE TRADING, MISREPRESENTATION, OMISSIONS OF MATERIAL FACT, GUARANTY AGAINST LOSSES, BREACH OF FIDUCIARY DUTY FROM 1999 THROUGH 2003.
Product Type:	Debt - Corporate
Alleged Damages:	\$318,000.00

Customer Complaint Information

Date Complaint Received:	10/06/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/06/2003
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-DR # 03-06968
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Date Notice/Process Served: 10/06/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/06/2004

Monetary Compensation Amount: \$3,500.00

Individual Contribution Amount: \$1,330.00

Broker Statement NO EVIDENCE OF WRONGDOING WAS FOUND. RESPONDENTS AGREED TO SETTLE THE COMPLAINT FOR NUISANCE VALUE.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HALPERT & CO.

Allegations: IN THE SECOND AMENDMENT TO AN EXISTING CLAIM BROUGHT BY APPROXIMATELY 80 CLAIMANTS AGAINST APPROXIMATELY 20 BROKERAGE FIRMS AND APPROXIMATELY 60 INDIVIDUAL RESPONDENTS, CLAIMANTS SEEK RECOVERY OF UNSPECIFIED INVESTMENT LOSSES STEMMING FROM PURCHASES OF BENNETT LEASING PRODUCTS SOLD IN 1993-5. ALLEGATIONS INCLUDE UNSPECIFIED VIOLATIONS OF SECTIONS 12(1) & 12(2) OF THE SECURITIES ACT, SECTION 10(B) & RULE 10(B)(5) OF THE EXCHANGE ACT, NEGLIGENCE, BREACH OF WRITTEN CONTRACT, VIOLATION OF BLUE SKY & CONSUMER PROTECTION OR ANTI-FRAUD LEGISLATION.

Product Type: Other

Other Product Type(s): MUNICIPAL LEASES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/13/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/13/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 98-01017

Date Notice/Process Served: 10/13/1999

Arbitration Pending? No

Disposition: Settled



Disposition Date: 07/20/2001

Monetary Compensation Amount: \$12,000.00

Individual Contribution Amount: \$12,000.00

Broker Statement I DENY ALL ALLEGATIONS OF WRONGDOING BUT TO AVOID ANY ADDITIONAL UNNECESSARY LEGAL EXPENSES, I AGREED TO SETTLE THE MATTER.

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: HALPERT AND COMPANY, INC.

Allegations: CUSTOMER CLAIMANT ALLEGES UNSUITABLE PURCHASE, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, CONVERSION, FRAUD, MISPRESENTATION, BREACH OF CONTRACT, VIOLATION OF APPLICABLE INDUSTRY STANDARDS AND RULES, VIOLATION OF STATE AND FEDERAL LAW INCLUDING RICO.

Product Type:

Alleged Damages: \$179,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE - CASE #1996-005955

Date Notice/Process Served: 08/06/1996

Arbitration Pending? No

Disposition: Other

Disposition Date: 08/13/1997

Disposition Detail: AWARD AGAINST PARTY
THE UNDERSIGNED ARBITRATORS HAVE DECIDED
AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS
BETWEEN THE PARTIES THAT: WHILE WE FIND THE INDIVIDUAL
RESPONDENTS LIABLE WE DO NOT FIND THEIR LIABILITY TO BE OF THE
SAME MAGNITUDE AS THEIR FIRM OR THE FIRM'S COMPLIANCE OFFICER
ACCORDINGLY, RESPONDENT ORNSTEIN SHALL PAY TO THE CLAIMANT
THE
SUM OF \$5,500.00, \$5,000 AS AN AWARD ON THE CLAIM AND \$500 AS A
RETURN OF CLAIMANT'S HEARING DEPOSIT AND RESPONDENT
ALESANDRO
SHALL PAY TO THE CLAIMANT THE SUM OF \$5,500.00 \$5,000 AS AN
AWARD ON THE CLAIM AND \$500 AS A RETURN OF CLAIMANT'S HEARING
DEPOSIT; FURTHERMORE, THE COSTS OF THIS PROCEEDING, \$4,000.00 ,
ARE ASSESSED AGAINST RESPONDENTS, ORNSTEIN AND ALESANDRO.
REMARKS: CLAIMANT BY AMENDMENT OF APRIL 4, 1997 WITHDREW
HALPERT & CO. INC. AND NICHOLAS MARINELLO. THE PANEL IN HEARING
APRIL 8, 1997 GRANTED MOTIONS TO DISMISS JEFFREY HALPERT,
MATTHEW COHEN AND PATRICK TIEDERMANN. CLAIMANT DISMISSED
ALAN



HALPERT AS NOTED ON THE RECORD AT THE HEARINGS IN AUGUST

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HALPERT AND COMPANY, INC.

Allegations: CUSTOMER ALLEGED MISREPRESENTATION OF RISK WITH RESPECT TO THE PURCHASE OF 125M BENNETT. RECEIVABLE NOTES RESULTING IN ALLEGED DAMAGES IN EXCESS OF \$179,000.

Product Type: Other

Other Product Type(s): LEASE PRODUCT(S)

Alleged Damages: \$179,000.00

Customer Complaint Information

Date Complaint Received: 08/06/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/13/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NEW YORK STOCK EXCHANGE; 1996-005955

Date Notice/Process Served: 08/06/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/13/1997

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$5,000.00

Broker Statement ALL CLAIMS CONCERNING MISREPRESENTATION WERE DROPPED BY THE CLAIMANT AT THE HEARING. CLAIMANT WAS AWARDED \$10,000 PLUS FORUM FEES OF WHICH HALF WAS CHARGED TO MR. ORNSTEIN. THIS RESULTED FROM A MINOR BLUE SKY VIOLATION ON THE PART OF MR. ORNSTEIN'S FORMER EMPLOYER.



End of Report

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