IAPD Report

JOHN T BELFORD

CRD# 1577486

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

JOHN T BELFORD (CRD# 1577486)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/16/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	04/16/2010
IA	MORGAN STANLEY	CRD# 149777	04/20/2010

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	OMAHA, NE	07/31/1997 - 04/21/2010
B	UBS FINANCIAL SERVICES INC.	8174	OMAHA, NE	12/04/1986 - 04/21/2010
B	MITCHELL HUTCHINS ASSET MANAGEMENT INC.	583	OMAHA, NE	10/29/1986 - 11/03/1986

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **31** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/16/2010
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	04/16/2010
B	New York Stock Exchange	General Securities Representative	Approved	04/16/2010
B	Alabama	Agent	Approved	07/29/2016
B	Arizona	Agent	Approved	05/06/2010
B	Arkansas	Agent	Approved	06/27/2018
B	California	Agent	Approved	04/16/2010
B	Colorado	Agent	Approved	06/25/2010
B	Delaware	Agent	Approved	06/05/2019
B	District of Columbia	Agent	Approved	02/23/2017
B	Florida	Agent	Approved	04/16/2010
B	Georgia	Agent	Approved	01/22/2024

Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	04/16/2010
B	Iowa	Agent	Approved	04/27/2010
B	Kentucky	Agent	Approved	10/23/2012
B	Maryland	Agent	Approved	12/21/2016
B	Michigan	Agent	Approved	09/11/2023
B	Minnesota	Agent	Approved	07/14/2010
B	Missouri	Agent	Approved	02/18/2022
B	Montana	Agent	Approved	12/18/2017
B	Nebraska	Agent	Approved	04/16/2010
IA	Nebraska	Investment Adviser Representative	Approved	05/11/2010
B	Nevada	Agent	Approved	04/16/2010
B	New Mexico	Agent	Approved	04/16/2010
B	New York	Agent	Approved	04/16/2010
B	North Carolina	Agent	Approved	04/16/2010
B	Oregon	Agent	Approved	04/16/2010
B	South Carolina	Agent	Approved	06/05/2023
B	South Dakota	Agent	Approved	04/16/2010
B	Texas	Agent	Approved	04/16/2010
IA	Texas	Investment Adviser Representative	Restricted Approval	04/20/2010

Qualifications

	Regulator	Registration	Status	Date
B	Utah	Agent	Approved	12/17/2012
B	Virginia	Agent	Approved	10/01/2024
B	Washington	Agent	Approved	04/13/2017
B	Wisconsin	Agent	Approved	01/10/2023
B	Wyoming	Agent	Approved	04/16/2010

Branch Office Locations

MORGAN STANLEY
13625 California Street
Suite 400
Omaha, NE 68154

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	05/24/1988
B	General Securities Representative Examination (S7)	Series 7	10/18/1986

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/24/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/31/1997 - 04/21/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	OMAHA, NE
B	12/04/1986 - 04/21/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	OMAHA, NE
B	10/29/1986 - 11/03/1986	MITCHELL HUTCHINS ASSET MANAGEMENT INC.	CRD# 583	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
04/2010 - Present	MORGAN STANLEY SMITH BARNEY	FINANCIAL ADVISOR	Y	OMAHA, NE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES UNSUITABLE INVESTMENTS IN HIS MANAGED ACCOUNTS AND FAILURE TO PROTECT HIS PRINCIPAL. TIME FRAME: 8/08 THROUGH 12/08.
Product Type:	Other: EQUITIES
Alleged Damages:	$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05234
Filing date of arbitration/CFTC reparation or civil litigation:	10/06/2009

Customer Complaint Information

Date Complaint Received:	10/06/2009
Complaint Pending?	No

Status:	Settled
Status Date:	02/28/2012
Settlement Amount:	$70,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	TIME FRAME: 8/08 THROUGH 12/08 CLIENT ALLEGES UNSUITABLE INVETMENTS IN HIS MANAGED ACCOUNTS AND FAILURE TO PROTECT HIS PRINCIPAL.
Product Type:	Other: EQUITIES
Alleged Damages:	$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05234
Filing date of arbitration/CFTC reparation or civil litigation:	10/06/2009

Customer Complaint Information

Date Complaint Received:	10/06/2009
Complaint Pending?	No
Status:	Settled
Status Date:	02/28/2012
Settlement Amount:	$70,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE FINANCIAL ADVISOR DENIES THE CLIENT'S ALLEGATIONS, BELIEVES THAT ALL STRATEGIES AND INVESTMENTS WERE SUITABLE IN LIGHT OF THE CLIENT'S OBJECTIVES AND RISK TOLERANCE, NOTES THAT THE ACCOUNT IN QUESTION WAS MANAGED BY A THIRD-PARTY MONEY MANAGER AND DENIES THAT THE CLIENT SUFFERED A LOSS IN THE ACCOUNT.

Disclosure 2 of 2

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT'S COUNSEL ALLEGES THAT THE PREPAYMENT PENALTY ON THE LOAN AGREEMENT WAS NEITHER DISCLOSED NOR CONSISTENT WITH THE FA'S REPRESENTATIONS OR THE GOALS OF THE CLIENT. COUNSEL FURTHER ALLEGES THAT THE CLIENT WAS LURED INTO THE LOAN AGREEMENT UNDER FALSE PRETENSES IN THAT THE TERMS HE REQUESTED ARE NOT REPRESENTED IN THIS LOAN. COUNSEL DEMANDS THAT THE LOAN BE RESCINDED. DAMAGES ESTIMATED TO BE IN EXCESS OF $5,000.
Product Type:	Other
Other Product Type(s):	LOAN AGREEMENT
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	10/09/2008
Complaint Pending?	No
Status:	Denied
Status Date:	10/31/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE TERMS OF THE LOAN WERE FULLY DISCLOSED TO, AND AGREED TO, BY THE CLIENT.

End of Report

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