



IAPD Report

JEFF RICHARD BANK

CRD# 1577796

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFF RICHARD BANK (CRD# 1577796)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/24/2020
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/27/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY	149777	CORAL SPRINGS, FL	01/05/2012 - 01/27/2020
B	MORGAN STANLEY	149777	CORAL SPRINGS, FL	10/07/2011 - 01/27/2020
IA	WELLS FARGO ADVISORS, LLC	19616	CORAL SPRINGS, FL	03/15/2005 - 10/10/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/24/2020
B	Arizona	Agent	Approved	01/24/2020
B	California	Agent	Approved	01/24/2020
B	Florida	Agent	Approved	01/27/2020
IA	Florida	Investment Adviser Representative	Approved	01/27/2020
B	New Jersey	Agent	Approved	01/24/2020
B	New York	Agent	Approved	01/24/2020
B	South Carolina	Agent	Approved	03/22/2022
B	Texas	Agent	Approved	01/21/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	01/21/2022
B	Virginia	Agent	Approved	05/26/2021

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
3111 N University Dr
Coral Springs, FL 33065



Qualifications



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	10/18/1986
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	03/08/2005
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B Uniform Securities Agent State Law Examination (S63)	Series 63	10/31/1986
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/05/2012 - 01/27/2020	MORGAN STANLEY	CRD# 149777	CORAL SPRINGS, FL
B	10/07/2011 - 01/27/2020	MORGAN STANLEY	CRD# 149777	CORAL SPRINGS, FL
IA	03/15/2005 - 10/10/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	CORAL SPRINGS, FL
B	08/04/2004 - 10/10/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	CORAL SPRINGS, FL
B	01/03/2003 - 08/04/2004	OPPENHEIMER & CO. INC.	CRD# 249	NEW YORK, NY
B	12/08/1998 - 01/03/2003	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY
B	04/06/1992 - 12/02/1998	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	05/23/1989 - 04/22/1992	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	NEW YORK, NY
B	03/08/1988 - 06/02/1989	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	09/01/1987 - 02/18/1988	L. F. ROTHSCHILD & CO. INCORPORATED	CRD# 501	
B	10/22/1986 - 09/24/1987	SHEARSON LEHMAN BROTHERS INC.	CRD# 7506	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep.	Y	Coral Springs, FL, United States
01/2020 - 03/2020	Ameriprise Financial Services, Inc.	Registered Representative	Y	Coral Springs, FL, United States
01/2015 - 01/2020	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
10/2011 - 01/2020	MORGAN STANLEY SMITH BARNEY	FINANCIAL ADVISOR	Y	CORAL SPRINGS, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Outside Employment; Centennial bank; Financial Advisor - Financial Advisor; ; University Dr, , Coral Springs, FL, 33065; Investment-Related; 01/27/2020; 40 to 59 hours per month; 40 to 59 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT'S ATTORNEY ALLEGED FRAUDULENT MISREPRESENTATIONS BY FA AND UNSUITABLE INVESTMENTS. (03/19/2007-06/14/2010)
Product Type:	Mutual Fund
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/14/2010
Complaint Pending?	No
Status:	Denied
Status Date:	06/28/2010

Settlement Amount:

Individual Contribution Amount:

**Disclosure 2 of 9**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS

Allegations: THIS VERBAL COMPLAINT AROSE OUT OF THE SALE OF AN ARS THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.

Product Type: Other: ARS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGES SPECIFIED BUT ESTIMATED TO EXCEED \$5000.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/31/2008

Complaint Pending? No

Status: Settled

Status Date: 08/15/2008

Settlement Amount: \$175,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENTS TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 3 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: FLORIDA RESIDENT WRITES TO SEC THAT FA GUARANTEED THE



PERFORMANCE OF FTFIX, FRHIX, AND NHMAX WHEN HE INVESTED \$200,000 IN THESE FUNDS 1/25/08. CLIENT IS ASKING FOR RETURN OF REALIZED LOSSES IN THE AMOUNT OF \$26,223.99.

Product Type: Mutual Fund(s)
Alleged Damages: \$26,223.99

Customer Complaint Information

Date Complaint Received: 03/23/2009
Complaint Pending? No
Status: Denied
Status Date: 04/21/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLAIM DENIED. FA SHOWED CLIENT HISTORICAL PERFORMANCE OF FUNDS, WHICH SHOWED MARKET FLUCTUATION, AND EXPLAINED THAT UNLIKE BANK PRODUCTS THESE FUNDS WERE NOT FDIC INSURED. CLIENT INDICATED HE WAS EXPERIENCED INVESTOR ON NEW ACCOUNT DOCUMENTS. AMOUNT INVESTED REPRESENTED ONLY 4% OF CLIENT'S ASSETS. MUNICIPAL BOND FUNDS WERE SUITABLE FOR CONSERVATIVE GROWTH CLIENT.

Disclosure 4 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: ATTORNEY FOR FLORIDA RESIDENT WRITES THAT FA PERSUADED CLIENT TO TAKE HIS FUNDS FROM BANK SAVINGS ACCOUNT, EARNING LESS THAN 2%, TO PURCHASE MUTUAL FUNDS EARNING 7-8%. CLIENT PURCHASED \$1 MILLION OF THE EVERGREEN ASSET ALLOCATION FUND, NUVEEN HIGH YIELD FUND, AND FRANKLIN INCOME FUND 10/3/07. CLIENT CLAIMS LOSSES OF \$87,174.57.

Product Type: Mutual Fund(s)
Alleged Damages: \$87,174.57

Customer Complaint Information

Date Complaint Received: 04/29/2008
Complaint Pending? No
Status: Denied
Status Date: 04/30/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLAIM DENIED. PERFORMANCE WAS NOT GUARANTEED, AND CLIENT, AS SOPHISTICATED BUSINESSMAN AND INVESTOR, WOULD KNOW THAT.



RECOMMENDATIONS WERE CONSISTENT WITH HIS INVESTMENT OBJECTIVES OF GROWTH AND INCOME, WITH A MODERATE RISK TOLERANCE. CLIENT WAS ONLY IN INVESTMENTS FOR A FEW MONTHS, AND EXPERIENCED SHORT-TERM LOSSES, WHICH HE REALIZED.

Disclosure 5 of 9

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.

Allegations: COMMON LAW FRAUD, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, NEGLIGENCE

Product Type: Other

Other Product Type(s): STOCK

Alleged Damages: \$1,500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #07-00799](#)

Date Notice/Process Served: 03/09/2007

Arbitration Pending? No

Disposition: Other

Disposition Date: 09/05/2008

Disposition Detail: STIPULATED AWARD ISSUED; CLAIMS WERE SETTLED BY THE PARTIES PRIOR TO THE FINAL ARBITRATION HEARING.

.....
Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.

Allegations: THE CLAIMANTS ALLEGE THAT THE RESPONDENTS FAILED TO ADEQUATELY ADVISE THEM HOW TO PROTECT THEIR PORTFOLIO AND FAILED TO DIVERSIFY THEIR ACCOUNT BY RECOMMENDING THAT THEY MAINTAIN THEIR POSITION IN NORTEL NETWORKS. THE CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$1,500,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,500,000.00

Customer Complaint Information

Date Complaint Received: 03/20/2007

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/20/2007

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD 07-00799](#)

Date Notice/Process Served: 03/20/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/31/2008

**Monetary Compensation
Amount:** \$60,000.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** CIBC WORLD MARKETS CORP.

Allegations: THE CLAIMANTS ALLEGE THAT THE RESPONDENTS FAILED TO ADEQUATELY ADVISE THEM HOW TO PROTECT THEIR PORTFOLIO AND FAILED TO DIVERSIFY THEIR ACCOUNT BY RECOMMENDING THAT THEY MAINTAIN THEIR POSITION IN NORTEL NETWORKS. THE CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$1,500,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,500,000.00

Customer Complaint Information

Date Complaint Received: 03/20/2007

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/20/2007

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD 07-00799](#)

Date Notice/Process Served: 03/20/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/31/2008



Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 9

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.

Allegations: UNSUITABILITY, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, COMMON LAW FRAUD.

Product Type: Options

Other Product Type(s): STOCK

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #07-00798](#)

Date Notice/Process Served: 03/12/2007

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/13/2008

Disposition Detail: RESPONDENT IS LIABLE ON THE CLAIMS OF BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE, ACCORDINGLY BANK SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$7,656.36, PLUS INTEREST.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.

Allegations: THE CLAIMANT ALLEGES THAT THE RESPONDENTS FAILED TO ADEQUATELY ADVISE HIM HOW TO PROTECT HIS PORTFOLIO AND FAILED TO DIVERSIFY HIS ACCOUNT BY RECOMMENDING THAT HE MAINTAIN HIS POSITION IN NORTEL NETWORKS. THE CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$1,000,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 03/20/2007

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/20/2007

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD 07-00798](#)**Date Notice/Process Served:** 03/20/2007**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 02/13/2008**Monetary Compensation Amount:** \$7,656.36**Individual Contribution Amount:** \$0.00**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** CIBC WORLD MARKETS CORP.**Allegations:** THE CLAIMANT ALLEGES THAT THE RESPONDENTS FAILED TO ADEQUATELY ADVISE HIM HOW TO PROTECT HIS PORTFOLIO AND FAILED TO DIVERSIFY HIS ACCOUNT BY RECOMMENDING THAT HE MAINTAIN HIS POSITION IN NORTEL NETWORKS. THE CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$1,000,000.**Product Type:** Equity Listed (Common & Preferred Stock)**Alleged Damages:** \$1,000,000.00**Customer Complaint Information****Date Complaint Received:** 03/20/2007**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 03/20/2007**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD 07-00798](#)**Date Notice/Process Served:** 03/20/2007**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 02/22/2008



Monetary Compensation Amount: \$7,656.36

Individual Contribution Amount: \$0.00

Disclosure 7 of 9

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.

Allegations: BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY; COMMON LAW FRAUD; NEGLIGENCE

Product Type: Options

Other Product Type(s): STOCKS

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #07-00796](#)

Date Notice/Process Served: 07/30/2007

Arbitration Pending? No

Disposition: Other

Disposition Date: 07/17/2008

Disposition Detail: STIPULATED AWARD: ON OR ABOUT MAY 30, 2008, THE PARTIES FILED WITH FINRA A NOTICE OF SETTLEMENT OF THIS MATTER. CLAIMANT'S WITHDRAWAL OF THE CLAIMS WITH PREJUDICE IS ACCEPTED AND RESPONDENT IS DISMISSED FROM THIS MATTER, WITH PREJUDICE.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.

Allegations: THE CLAIMANT ALLEGES THAT THE RESPONDENTS FAILED TO ADEQUATELY ADVISE HIM HOW TO PROTECT HIS PORTFOLIO AND FAILED TO DIVERSIFY HIS ACCOUNT BY RECOMMENDING THAT HE MAINTAIN HIS POSITION IN NORTEL NETWORKS. THE CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$1,000,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 03/20/2007

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/20/2007

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD 07-00796](#)**Date Notice/Process Served:** 03/20/2007**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 06/24/2008**Monetary Compensation Amount:** \$50,000.00**Individual Contribution Amount:** \$0.00**Firm Statement** THE BROKER DID NOT CONTRIBUTE TO THE SETTLEMENT AND CONTINUES TO DENY STRONGLY THAT THESE CLAIMS HAVE ANY MERIT.
.....**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** CIBC WORLD MARKETS CORP.**Allegations:** THE CLAIMANT ALLEGES THAT THE RESPONDENTS FAILED TO ADEQUATELY ADVISE HIM HOW TO PROTECT HIS PORTFOLIO AND FAILED TO DIVERSIFY HIS ACCOUNT BY RECOMMENDING THAT HE MAINTAIN HIS POSITION IN NORTEL NETWORKS. THE CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$1,000,000.**Product Type:** Equity Listed (Common & Preferred Stock)**Alleged Damages:** \$1,000,000.00**Customer Complaint Information****Date Complaint Received:** 03/20/2007**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 03/20/2007**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD 07-00796](#)**Date Notice/Process Served:** 03/20/2007**Arbitration Pending?** No



Disposition: Settled
Disposition Date: 06/24/2008
Monetary Compensation Amount: \$50,000.00
Individual Contribution Amount: \$0.00
Broker Statement THE BROKER DID NOT CONTRIBUTE TO THE SETTLEMENT AND CONTINUES TO DENY STRONGLY THAT THESE CLAIMS HAVE ANY MERIT.

Disclosure 8 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.
Allegations: THE CUSTOMER ALLEGES THAT MR. BANK FAILED TO INFORM HIM THAT A MANAGED FUND WAS PROPRIETARY AND RESTRICTED, SOLD SECURITIES WITHOUT AUTHORIZATION, AND MISREPRESENTED THE STATUS OF HIS MARGIN ACCOUNT. THE CUSTOMER CLAIMS LOSSES IN EXCESS OF \$100,000.
Product Type: Other
Other Product Type(s): MANAGED/WRAP ACCONTS - (IN-HOUSE MONEY MANAGER)
Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 11/14/2001
Complaint Pending? No
Status: Denied
Status Date: 02/01/2002
Settlement Amount:
Individual Contribution Amount:

Disclosure 9 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SMITH BARNEY
Allegations: [CUSTOMER] ALLEGED CHURNING, UNSUITABILITY AND FAILURE TO EXPLAIN MARGIN. HE SOUGHT DAMAGES IN EXCESS OF \$23,000 PLUS PUNITIVES.
Product Type:
Alleged Damages: \$23,000.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-03289

Date Notice/Process Served: 10/01/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/06/1993

Monetary Compensation Amount: \$14,500.00

Individual Contribution Amount: \$9,500.00

Firm Statement [CUSTOMER] AGREED TO SETTLE FOR A TOTAL OF \$14,500, WITH BANK CONTRIBUTING \$9,500 TOWARDS THE SETTLEMENT. THE PARTIES AGREED TO SETTLE IN ORDER TO AVOID THE TIME, EXPENSE AND RISK OF LITIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations: [CUSTOMER] ALLEGED CHURNING, UNSUITABILITY AND FAILURE TO EXPLAIN MARGIN. HE SOUGHT DAMAGES IN EXCESS OF AND \$23,000 PLUS PUNITIVES

Product Type: Other

Other Product Type(s): STOCKS

Alleged Damages: \$23,000.00

Customer Complaint Information

Date Complaint Received: 09/11/1989

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/01/1992

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-03289
Date Notice/Process Served:	10/01/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/06/1993
Monetary Compensation Amount:	\$14,500.00
Individual Contribution Amount:	\$9,500.00
Broker Statement	[CUSTOMER] AGREED TO SETTLE FOR A TOTAL OF \$14,500, WITH REPRESENTATIVE CONTRIBUTING \$9,500 TOWARDS THE SETTLEMENT.



End of Report

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