



IAPD Report

JOHN GENNARO ESPINOSA

CRD# 1582955

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN GENARO ESPINOSA (CRD# 1582955)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/10/2025
IA	LPL FINANCIAL LLC	CRD# 6413	07/11/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NEXT FINANCIAL GROUP, INC.	46214	MIAMI, FL	08/29/2005 - 07/10/2025
B	NEXT FINANCIAL GROUP, INC.	46214	MIAMI, FL	04/28/2005 - 07/10/2025
B	PRUCO SECURITIES, LLC.	5685	NEWARK, NJ	11/24/1986 - 02/28/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	07/10/2025
B Colorado	Agent	Approved	07/10/2025
B Florida	Agent	Approved	07/11/2025
IA Florida	Investment Adviser Representative	Approved	07/11/2025
B New Jersey	Agent	Approved	07/10/2025

Branch Office Locations

LPL FINANCIAL LLC
7700 N. KENDALL DRIVE #704
MIAMI, FL 33156



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 0 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/21/1986

State Securities Law Exams

Exam	Category	Date
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No information reported.

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/29/2005 - 07/10/2025	NEXT FINANCIAL GROUP, INC.	CRD# 46214	MIAMI, FL
B	04/28/2005 - 07/10/2025	NEXT FINANCIAL GROUP, INC.	CRD# 46214	MIAMI, FL
B	11/24/1986 - 02/28/2005	PRUCO SECURITIES, LLC.	CRD# 5685	NEWARK, NJ
B	11/24/1986 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	MIAMI, FL, United States
04/2005 - 07/2025	NEXT FINANCIAL GROUP, INC.	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1- 07/2025 - KET LLC - Real Estate Rental - Managing Member - Investment Related - Miami, FL - Start Date 01/01/2003 - 4 hours per month/ 0 hours during trading

2- 07/2025 - John G Espinosa CFP - Non-Variable Insurance/Insurance Agency - Managing Member - Investment Related - At Reported Business Location(s) - Start Date 01/01/2000 - 4 hours per month/ 2 hours during trading

3- 07/2025 - The John G. Espinosa Financial Group LLC - Property and Casualty -Investment Related - At Reported Business Location(s) - Start Date 01/11/2005 - 8 hours per month/ 4 hours during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: THE CLIENT ALLEGED MISREPRESENTATION. THE CLIENT FURTHER ALLEGED HE WAS GUARANTEED A RATE THAT WOULD NEVER GO BELOW 3.65%. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.

Product Type: Other

Other Product Type(s): FLEXIBLE PAY ANNUITY - 5/30/2003

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/11/2004

Complaint Pending? No

Status: Denied

Status Date: 11/01/2004

Settlement Amount:

Individual Contribution Amount:



Broker Statement THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PROCO SECURITIES CORPORATION

Allegations: CLIENT ALLEGED FUNDS WERE TAKEN OUT OFF HER ACCOUNT WITHOUT HER AUTHORIZATION. CLIENT ALSO ALLEGED \$5,000 IN DAMAGES WAS INCURRED TO HER AS A RESULT OF THE UNAUTHORIZED WITHDRAWAL OF PREMIUMS FROM HER ACCOUNT.

Product Type: Insurance

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 03/28/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/08/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement I AM AWARE THAT THIS COMPLAINT IS NOT PENDING AND THAT PRUDENTIAL EITHER ON THEIR OWN OR MY BEHALF HAS PAID NO MONEY AND CLOSED THIS FILE.
THE ALLEGATION IN LINE 5 THAT FUNDS WERE TAKEN OUT OF HER ACCOUNT WITHOUT AUTHORIZATION IS FALSE, WITHOUT BASE AND WANTON. AT NO TIME DID I HAVE ACCESS TO HER ACCOUNT, AUTHORIZED OR NOT. ONCE CUSTOMER SIGNED THE ELECTRONIC AUTHORIZATION FORM THE ONLY PARTYS INVOLVED WERE HER BANK AND PRUDENTIAL. THERE WAS NEVER AN INSTANCE IN TIME THAT I HAD ACCESS, OPENLY OR OTHERWISE TO HER ACCOUNT. FACTUALLY AND LEGALLY I HAVE AND HAD NO AUTHORITY OR RESPONSIBILITY IN THE ELECTRONIC DRAFTING PROCESS. THE ONLY ROLE THAT I AM INVOLVED IN IS OFFERING THE SERVICE TO THE CLIENT.DELIVERING THE EXECUTED FORM TO PRUDENTIAL, AND NOTHING MORE. CUSTOMER ALLEGATION IS MISDIRECTED, MISSTATED AND FOUNDLESS.
THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: PRUCO SECURITIES, LLC

Termination Type: Discharged

Termination Date: 02/24/2005

Allegations: REGISTERED REPRESENTATIVE DID NOT TAKE REASONABLE MEASURES TO DETERMINE AND VERIFY A CLIENT'S FINANCIAL RESOURCES, BUSINESS ACTIVITIES AND SOURCE OF FUNDS IN CONECTION WITH WRITING A VARIBALE ANNUITY APPLICATION AND SO DID NOT FULFILL HIS "KNOW YOUR CUSTOMER" RESPONSIBILITIES. ALLEGATIONS CONFIRMED.

Product Type: Other

Other Product Types: ANNUITY

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Reporting Source: Individual

Firm Name: PRUCO SECURITIES

Termination Type: Discharged

Termination Date: 02/28/2005

Allegations: AGENT DID NOT TAKE REASONABLE MEASURES TO DETERMINE AND VERIFY A CLIENT'S FINANCIAL RESOURCES, BUSINESS ACTIVITIES AND SOURCE OF FUNDS IN CONNECTION WITH WRITING A VARIABLE ANNUITYAPPLICATION AND DID NOT FULFILL HIS "KNOW YOUR CUSTOMER" RESPONSIBILITIES. ALSO AGENT SENT REGISTERED PRODUCT CORRESPONDENCE, WITH UNAUTHORIZED STATEMENTS AS TO PRODUCT PERFORMANCE, TO A CUSTOMER WITHOUT OBTAINING REQUIRED PRIOR APPROVAL.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Types:

Broker Statement SINCE 1987 PRUDENTIAL HAS KNOWN MR. ANDERS THEY APPROVED A 2 MILLION DOLLAR VARIABLE POLICY IN 2000 AFTER THEY KNEW HE WAS ARRESTED FOR FRAUD. TO THIS DAY PRUDENTIAL ACCEPTS HIS PREMIUM OF 2,400 MONTHLY. MR. ANDERS HAS NEVER TAKEN A LOAN FROM HIS POLICY OR OVER FUNDED HIS POLICY OR USED HIS POLICY IN AN APPROPRIATE MANNER.



End of Report

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