



## IAPD Report

# DANIEL LAWRENCE CASO

CRD# 1587538

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DANIEL LAWRENCE CASO (CRD# 1587538)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/29/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	AEGIS CAPITAL CORP.	CRD# 15007	01/14/2025
<b>IA</b>	AEGIS CAPITAL CORP.	CRD# 15007	03/11/2025

### QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	RAYMOND JAMES & ASSOCIATES, INC.	705	Boston, MA	07/08/2022 - 10/21/2024
<b>B</b>	RAYMOND JAMES & ASSOCIATES, INC.	705	Boston, MA	05/24/2022 - 10/21/2024
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	BOSTON, MA	03/03/2016 - 05/26/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AEGIS CAPITAL CORP.**  
Main Address: 1345 AVENUE OF THE AMERICAS  
27TH FLOOR  
NEW YORK, NY 10105  
Firm ID#: 15007

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/14/2025
B	NYSE Arca, Inc.	General Securities Representative	Approved	01/14/2025
B	Nasdaq Stock Market	General Securities Representative	Approved	01/14/2025
B	California	Agent	Approved	03/06/2025
B	Colorado	Agent	Approved	04/03/2025
B	Connecticut	Agent	Approved	03/06/2025
B	Delaware	Agent	Approved	03/07/2025
B	Florida	Agent	Approved	03/07/2025
IA	Florida	Investment Adviser Representative	Approved	09/22/2025
B	Georgia	Agent	Approved	03/07/2025
B	Maryland	Agent	Approved	03/06/2025
B	Massachusetts	Agent	Approved	03/04/2025
IA	Massachusetts	Investment Adviser Representative	Approved	03/11/2025



## Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	03/10/2025
B	New York	Agent	Approved	03/09/2025
B	Ohio	Agent	Approved	03/10/2025
B	Rhode Island	Agent	Approved	03/07/2025
B	Texas	Agent	Approved	03/07/2025
B	West Virginia	Agent	Approved	03/10/2025

## Branch Office Locations

**AEGIS CAPITAL CORP.**

Miami, FL



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	11/15/1986

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	08/14/1995
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	12/01/1986



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/2022 - 10/21/2024	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	Boston, MA
B	05/24/2022 - 10/21/2024	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	Boston, MA
IA	03/03/2016 - 05/26/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	BOSTON, MA
B	02/25/2016 - 05/26/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	BOSTON, MA
IA	07/01/2015 - 03/03/2016	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	BOSTON, MA
B	06/30/2015 - 03/03/2016	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	BOSTON, MA
IA	06/20/2011 - 07/15/2015	BARCLAYS CAPITAL INC.	CRD# 19714	BOSTON, MA
B	06/17/2011 - 07/15/2015	BARCLAYS CAPITAL INC.	CRD# 19714	BOSTON, MA
B	09/14/2007 - 06/21/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BOSTON, MA
IA	09/14/2007 - 06/21/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BOSTON, MA
IA	08/26/2004 - 09/26/2007	BEAR, STEARNS & CO. INC.	CRD# 79	BOSTON, MA
B	08/20/2004 - 09/26/2007	BEAR, STEARNS & CO. INC.	CRD# 79	BOSTON, MA
B	01/03/2003 - 08/23/2004	OPPENHEIMER & CO. INC.	CRD# 249	NEW YORK, NY
B	02/15/1994 - 01/03/2003	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY
B	03/25/1994 - 04/18/1995	OPPENHEIMER & CO., INC.	CRD# 630	
B	12/18/1986 - 02/18/1994	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	Aegis Capital Corp	Registered Representative, IAR	Y	Boston, MA, United States
05/2022 - 10/2024	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	BOSTON, MA, United States
11/2016 - 05/2022	WELLS FARGO CLEARING SERVICES, LLC	Registered Rep	Y	Boston, MA, United States
02/2016 - 11/2016	Wells Fargo Advisors LLC.	Registered Rep	Y	Boston, MA, United States
06/2015 - 02/2016	CREDIT SUISSE SECURITIES (USA) LLC	DIRECTOR	Y	BOSTON, MA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** UNSUITABILITY OF INVESTMENTS; MISREPRESENTATIONS AND OMISSIONS; FRAUD; BREACH OF FIDUCIARY DUTY; NEGLIGENCE; BREACH OF CONTRACT

**Product Type:** Equity Listed (Common & Preferred Stock)  
Other: STRUCTURED PRODUCT

**Alleged Damages:** \$1,400,000.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #09-04560](#)

**Date Notice/Process Served:** 07/30/2009

**Arbitration Pending?** No

**Disposition:** Denied

**Disposition Date:** 03/21/2011

**Disposition Detail:** DANIEL CASO WAS A SUBJECT OF THE CUSTOMER'S STATEMENT OF CLAIM FOR THIS ARBITRATION ALLEGING THAT HE ALONG WITH HIS MEMBER FIRM CONTRIBUTED TO THE SALES PRACTICE VIOLATION(S). ACCORDINGLY, ALL CLAIM(S) AGAINST CASO'S MEMBER FIRM WERE DENIED IN THEIR ENTIRETY.



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** BEAR STEARNS & CO., INC.

**Allegations:** CLAIM ALLEGES THAT BROKER AND FIRM FAILED TO ADEQUATELY DESCRIBE CAP ON PROFITS AND COSTS IN TRANSACTION DESIGNED TO HEDGE AGAINST RISK. INVESTMENT APPEARS TO HAVE BEEN PROFITABLE, BUT IS ALLEGED TO HAVE BEEN UNSUITABLE BECAUSE CLIENT WANTED TO PRESERVE OPPORTUNITY FOR ADDITIONAL APPRECIATION RATHER THAN PROTECT AGAINST RISK. THE ALLEGED TRANSACTIONS TOOK PLACE IN DECEMBER 2004 AND JANUARY 2005.

**Product Type:** Other: VARIABLE PREPAID FORWARD TRANSACTION

**Alleged Damages:** \$1,400,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 09-0460

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/30/2009

### Customer Complaint Information

**Date Complaint Received:** 08/12/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/21/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** CLAIMANT'S CLAIMS WERE DENIED IN THEIR ENTIRETY AND RESPONDENT WAS AWARDED THE FULL VALUE OF ITS COUNTERCLAIMS, PLUS INTEREST AND ATTORNEYS FEES. THE PANEL FURTHER RECOMMENDED THE EXPUNGEMENT OF MR. CASO'S RECORD, FINDING THAT THE CLAIM WAS "FALSE" AND STATING THAT "MR. CASO'S TESTIMONY WAS VERY CREDIBLE AND WAS CONSISTENT WITH ALL DOCUMENTARY EVIDENCE AND OTHER WITNESSES' TESTIMONY THAT MR. CASO FULLY ADVISED CLAIMANT AND TOOK STEPS TO PROTECT CLAIMANT'S BEST INTEREST CONSISTENT WITH CLAIMANT'S GOALS AND NEEDS."

.....

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:**

BEAR STEARNS & CO., INC.

**Allegations:**

CLAIM ALLEGES THAT BROKER AND FIRM FAILED TO ADEQUATELY DESCRIBE CAP ON PROFITS AND COSTS IN TRANSACTION DESIGNED TO HEDGE AGAINST RISK. INVESTMENT APPEARS TO HAVE BEEN PROFITABLE, BUT IS ALLEGED TO HAVE BEEN UNSUITABLE BECAUSE CLIENT WANTED TO PRESERVE OPPORTUNITY FOR ADDITIONAL APPRECIATION RATHER THAN PROTECT AGAINST RISK. THE ALLEGED TRANSACTIONS TOOK PLACE IN DECEMBER 2004 AND JANUARY 2005.

**Product Type:**

Other: VARIABLE PREPAID FORWARD TRANSACTION

**Alleged Damages:**

\$1,400,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

09-0460

**Filing date of arbitration/CFTC reparation or civil litigation:**

07/30/2009

### Customer Complaint Information

**Date Complaint Received:**

08/12/2009

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

03/21/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

CLAIMANT'S CLAIMS WERE DENIED IN THEIR ENTIRETY AND RESPONDENT WAS AWARDED THE FULL VALUE OF ITS COUNTERCLAIMS, PLUS INTEREST AND ATTORNEYS FEES. THE PANEL FURTHER RECOMMENDED THE EXPUNGEMENT OF MR. CASO'S RECORD, FINDING THAT THE CLAIM WAS "FALSE" AND STATING THAT "MR. CASO'S TESTIMONY WAS VERY CREDIBLE AND WAS CONSISTENT WITH ALL DOCUMENTARY EVIDENCE AND OTHER WITNESSES' TESTIMONY THAT MR. CASO FULLY ADVISED CLAIMANT AND TOOK STEPS TO PROTECT CLAIMANT'S BEST INTEREST CONSISTENT WITH CLAIMANT'S GOALS AND NEEDS."

### Disclosure 2 of 5

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

CIBC WORLD MARKETS CORP.

**Allegations:**

THE CLAIMANT ALLEGES THAT MR. CASO RECOMMENDED HE SELL SHARE



OF BLOCKBUSTER AND BUY SHARES OF WJ COMMUNICATIONS BECAUSE CIBC WAS A MARKET MAKER FOR WJ COMMUNICATIONS AND NOT BECAUSE IT WAS A GOOD INVESTMENT CHOICE. CLAIMANT DOES NOT SPECIFY DAMAGES, BUT THEY ARE BELIEVED TO EXCEED \$10000.00

**Product Type:** Equity - OTC

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 04/01/2003

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 04/08/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CIBC WORLD MARKETS CORP.

**Allegations:** THE CLAIMANT ALLEGES THAT MR. CASO RECOMMENDED HE SELL SHARE OF BLOCKBUSTER AND BUY SHARES OF WJ COMMUNICATIONS BECAUSE CIBC WAS A MARKET MAKER FOR WJ COMMUNICATIONS AND NOT BECAUSE IT WAS A GOOD INVESTMENT CHOICE. CLAIMANT DOES NOT SPECIFY DAMAGES, BUT THEY ARE BELIEVED TO EXCEED \$10,000.00.

**Product Type:** Equity - OTC

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 04/01/2003

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 04/08/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** MR. DENONCOURT FILED AN ONLINE ERRONEOUS COMPLAINT BECAUSE HIS WJCI WENT DOWN IN VALUE. MR. DENONCOURT MADE NO MENTION OF ANY WRONG DOING BY MR. CASO THE BROKER. MR. DENONCOURT WITHDREW HIS "COMPLAINT", APOLIGIZED TO MR. CASO AND IS AN ONGOING CLIENT WITH OPPENHEIMER.

### Disclosure 3 of 5

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** CIBC WORLD MARKETS CORP.

**Allegations:** MS. KNEEBONE ACTING IN HER CAPACITY AS EXECUTOR OF HER DECEASED MOTHER'S ESTATE, ALLEGES THAT MR. CASO RECOMMENDED UNSUITABLE SECURITIES AND CHURNED HER MOTHER'S CIBC ACCOUNT. "CLAIMANT ALLEGES UNSPECIFIED AMOUNT OF DAMAGES, BUT DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5,000".

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 05/28/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/14/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 4 of 5

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** LEHMAN BROTHERS INC.

**Allegations:** SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; OTHER

**Product Type:** Other

**Other Product Type(s):** UNSPECIFIED SECURITIES

**Alleged Damages:** \$1,000,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #95-01573](#)

**Date Notice/Process Served:** 03/28/1995

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 05/15/1996

**Disposition Detail:** RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$53,704.

.....

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:**

LEHMAN BROTHERS INC.

**Allegations:**

NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND SUITABILITY. [CUSTOMER] SOUGHT \$1.3 MILLION IN DAMAGES.

**Product Type:**

**Alleged Damages:**

\$1,000,000.00

### **Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

No

**Status:**

Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:**

[NATIONAL ASSOC. OF SECURITIES DEALERS; 95-01573](#)

**Date Notice/Process Served:**

04/12/1995

**Arbitration Pending?**

No

**Disposition:**

Award to Customer

**Disposition Date:**

05/15/1996

**Monetary Compensation Amount:**

\$53,704.00

**Individual Contribution Amount:**

**Firm Statement**

THE PANEL ISSUED AN AWARD HOLDING LEHMAN AND MR. CASO LIABLE FOR DAMAGES IN THE AMOUNT OF \$53,704.00. ALL OTHER CLAIMS AGAINST THE FIRM AND MR. CASO WERE DISMISSED. ALTHOUGH CLAIMANT WAS AWARDED LESS THAN 5% OF THE DAMAGES SOUGHT, RESPONDENTS BELIEVE THAT EVEN THIS RELATIVELY SMALL AWARD WAS GROSSLY UNFAIR IN LIGHT OF THE EVIDENCE PRESENTED AT THE HEARING. RESPONDENTS DEMONSTRATED THAT CLAIMANT WAS A WEALTHY SOPHISTICATED BUSINESSMAN WHO MAINTAINED BROKERAGE ACCOUNTS AT OTHER FIRMS WHERE HE PURCHASED FAR RISKIER SECURITIES THAN THOSE AT ISSUE IN THIS ARBITRATION. RESPONDENTS BELIEVE THAT THE CLAIMS AGAINST THEM SHOULD HAVE BEEN DISMISSED IN THEIR ENTIRETY.

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**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

LEHMAN BROTHERS INC.

**Allegations:**

ALLEGED NEGLIGENCE, ALLEGED BREACH OF



FIDUCIARY DUTY AND ALLEGED SUITABILITY CUSTOMER SOUGHT 1.3 MILLION IN DAMAGES.

**Product Type:**

**Alleged Damages:** \$1,000,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NATIONAL ASSOC. OF SECURITIES DEALERS; 95-01573](#)

**Date Notice/Process Served:** 04/12/1995

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 05/15/1996

**Monetary Compensation Amount:** \$53,704.00

**Individual Contribution Amount:**

**Broker Statement**

THE PANEL WAS ISSUED AN AWARD FROM LEHMAN BROTHERS AND MR. CASO FOR \$53,704 ALL OTHER CLAIMS AGAINST MR. CASO AND LEHMAN BROTHERS WERE DISMISSED. I DID NOT CONTRIBUTE TO THE SETTLEMENT.

ALTHOUGH CLAIMANT WAS AWARDED LESS THAN 5% OF THE DAMAGES HE SOUGHT, RESPONDENTS BELIEVE THAT EVEN THIS RELATIVELY SMALL AWARD WAS GROSSLY UNFAIR IN LIGHT OF THE EVIDENCE PRESENTED AT THE HEARING. RESPONDENTS DEMONSTRATED THAT CLAIMANT WAS A WEALTHY SOPHISTICATED BUSINESSMAN WHO MAINTAINED BROKERAGE ACCOUNTS AT THE OTHER FIRMS WHERE HE PURCHASED FAR RISKIER SECURITIES THAN THOSE AT ISSUE IN THIS ARBITRATION. RESPONDENTS BELIEVE THAT THE CLAIMS AGAINST THEM SHOULD HAVE BEEN DISMISSED IN THEIR ENTIRETY AND THAT THE COMPLAINT WAS GROUNDLESS.

### Disclosure 5 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SHEARSON





**Allegations:** MISREPRESENTATION; BREACH OF FIDUCIARY DUTY;  
\$335,756.87.

**Product Type:**

**Alleged Damages:** \$335,756.87

### **Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution  
Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-00933

**Date Notice/Process Served:** 06/01/1991

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/01/1992

**Monetary Compensation  
Amount:** \$51,700.00

**Individual Contribution  
Amount:**

**Broker Statement** SHEARSON IS TO PAY CUSTOMER \$51,700.00. DUE  
TO THE INHERENT RISKS OF ARBITRATION AND BECAUSE CUSTOMER  
IS A CONTINUING CLIENT OF SHEARSON RESPONDENTS DECIDED TO  
SETTLE FOR A SMALL PERCENTAGE OF CLAIMANT'S LOSSES.  
NOT PROVIDED



## End of Report

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