



## IAPD Report

# THOMAS JOSEPH COTRONE

CRD# 1591297

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### THOMAS JOSEPH COTRONE (CRD# 1591297)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	09/07/2018
<b>IA</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	09/07/2018

### QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	OKLAHOMA CITY, OK	01/01/2008 - 09/11/2018
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	OKLAHOMA CITY, OK	01/01/2008 - 09/11/2018
<b>B</b>	A. G. EDWARDS & SONS, INC.	4	OKLAHOMA CITY, OK	07/15/2002 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
Main Address: 501 N BROADWAY  
ST LOUIS, MO 63102  
Firm ID#: 793

Regulator	Registration	Status	Date
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Principal	Approved	09/07/2018
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/07/2018
<b>B</b> Cboe BZX Exchange, Inc.	Registered Options Principal	Approved	09/07/2018
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	03/19/2026
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	03/19/2026
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	03/19/2026
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	03/19/2026
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	03/19/2026
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	03/19/2026
<b>B</b> Cboe EDGX Exchange, Inc.	Registered Options Principal	Approved	03/19/2026
<b>B</b> FINRA	General Securities Principal	Approved	09/07/2018
<b>B</b> FINRA	General Securities Representative	Approved	09/07/2018
<b>B</b> FINRA	General Securities Sales Supervisor	Approved	09/07/2018



## Qualifications

Regulator	Registration	Status	Date
B FINRA	Registered Options Principal	Approved	09/07/2018
B Investors' Exchange LLC	General Securities Principal	Approved	03/19/2026
B Investors' Exchange LLC	General Securities Representative	Approved	03/19/2026
B NYSE American LLC	General Securities Principal	Approved	09/07/2018
B NYSE American LLC	General Securities Representative	Approved	09/07/2018
B NYSE American LLC	Registered Options Principal	Approved	09/07/2018
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B NYSE Texas, Inc.	General Securities Principal	Approved	03/19/2026
B NYSE Texas, Inc.	General Securities Representative	Approved	03/19/2026
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	03/19/2026
B Nasdaq ISE, LLC	General Securities Principal	Approved	03/19/2026
B Nasdaq ISE, LLC	General Securities Representative	Approved	03/19/2026
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	03/19/2026
B Nasdaq ISE, LLC	Registered Options Principal	Approved	03/19/2026
B Nasdaq PHLX LLC	General Securities Principal	Approved	09/07/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/07/2018
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/07/2018
B Nasdaq PHLX LLC	Registered Options Principal	Approved	09/07/2018
B Nasdaq Stock Market	General Securities Principal	Approved	09/07/2018



## Qualifications

Regulator	Registration	Status	Date
B Nasdaq Stock Market	General Securities Representative	Approved	09/07/2018
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	09/07/2018
B Nasdaq Stock Market	Registered Options Principal	Approved	09/07/2018
B New York Stock Exchange	General Securities Principal	Approved	09/07/2018
B New York Stock Exchange	General Securities Representative	Approved	09/07/2018
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	08/12/2024
B Arizona	Agent	Approved	11/18/2022
B Arkansas	Agent	Approved	01/08/2020
B California	Agent	Approved	09/07/2018
B Colorado	Agent	Approved	09/07/2018
B Florida	Agent	Approved	03/04/2020
B Georgia	Agent	Approved	09/13/2018
B Kansas	Agent	Approved	12/19/2019
B Louisiana	Agent	Approved	11/19/2018
B Maryland	Agent	Approved	09/07/2018
B Massachusetts	Agent	Approved	01/09/2020
B Minnesota	Agent	Approved	09/12/2018
B Missouri	Agent	Approved	09/07/2018



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Nevada	Agent	Approved	04/28/2025
<b>B</b> New Jersey	Agent	Approved	04/24/2025
<b>B</b> New Mexico	Agent	Approved	09/07/2018
<b>B</b> New York	Agent	Approved	09/07/2018
<b>B</b> Ohio	Agent	Approved	12/19/2023
<b>B</b> Oklahoma	Agent	Approved	09/07/2018
<b>IA</b> Oklahoma	Investment Adviser Representative	Approved	09/07/2018
<b>B</b> Pennsylvania	Agent	Approved	09/28/2023
<b>B</b> South Carolina	Agent	Approved	11/08/2022
<b>B</b> Tennessee	Agent	Approved	09/07/2018
<b>B</b> Texas	Agent	Approved	09/07/2018
<b>B</b> Utah	Agent	Approved	10/03/2018
<b>B</b> Virgin Islands	Agent	Approved	09/07/2018
<b>B</b> Virginia	Agent	Approved	03/04/2020
<b>B</b> Washington	Agent	Approved	12/01/2021

### Branch Office Locations

**STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
6301 WATERFORD BOULEVARD  
OKLAHOMA CITY, OK 73118








## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 5 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	08/26/1994
 Registered Options Principal Examination (S4)	Series 4	03/04/1987
 General Securities Principal Examination (S24)	Series 24	02/17/1987

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	01/19/1990
 General Securities Representative Examination (S7)	Series 7	01/17/1987
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/24/1986

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/14/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/14/1986



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 09/11/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	OKLAHOMA CITY, OK
IA	01/01/2008 - 09/11/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	OKLAHOMA CITY, OK
B	07/15/2002 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	OKLAHOMA CITY, OK
IA	07/17/2002 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	OKLAHOMA CITY, OK
IA	07/21/1994 - 08/05/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	OKLAHOMA CITY, OK
B	07/10/1987 - 08/05/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	07/12/2002 - 08/01/2002	UBS PAINWEBBER INC.	CRD# 8174	OKLAHOMA CITY, OK
B	07/09/2002 - 08/01/2002	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	12/05/1986 - 06/26/1987	HERITAGE-PARK SECURITIES, LTD.	CRD# 10124	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2018 - Present	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Oklahoma City, OK, United States
11/2016 - 09/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	OKLAHOMA CITY, OK, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	OKLAHOMA CITY, OK, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FINRA; INVESTMENT RELATED; WASHINGTON, DC; ARBITRATOR; 03/11/1998; 10.00 Hour(s) Per Year - may be during



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

securities trading hours;



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Wells Fargo Advisors
<b>Allegations:</b>	Claimant alleges that from 2009 until 2018, Claimants allege they were overcharged the Usury rate of interest on margin account. Claimants allege they were charged 7 to 10 percent interest but the rate of interest was 1 ½ to 3 ½ percent at the time. Claimants allege a loss of \$11,237.81 on Gulf Mark stock and state this is a case of Fiduciary Malfeasance.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$22,016.37
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-03024
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/04/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/04/2018
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**Complaint Pending?** No  
**Status:** Arbitration Award/Monetary Judgment (for respondents/defendants)  
**Status Date:** 05/08/2019  
**Settlement Amount:**  
**Individual Contribution Amount:**  
**Firm Statement** Claimant's claims were denied in their entirety

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors  
**Allegations:** Claimant alleges that from 2009 until 2018, Claimants allege they were overcharged the Usury rate of interest on margin account. Claimants allege they were charged 7 to 10 percent interest but the rate of interest was 1 ½ to 3 ½ percent at the time. Claimants allege a loss of \$11,237.81 on Gulf Mark stock and state this is a case of Fiduciary Malfeasance.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$22,016.37  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 18-03024  
**Filing date of arbitration/CFTC reparation or civil litigation:** 10/04/2018

### Customer Complaint Information

**Date Complaint Received:** 10/04/2018  
**Complaint Pending?** No  
**Status:** Arbitration Award/Monetary Judgment (for respondents/defendants)  
**Status Date:** 05/08/2019  
**Settlement Amount:**  
**Individual Contribution Amount:**  
**Broker Statement** Claimant's claims were denied in their entirety

### Disclosure 2 of 3

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** ALLEGES FAILURE TO FOLLOW INSTRUCTION TO LIQUIDATE SECURITIES WHEN ACCOUNT VALUE REACHED CERTAIN AMOUNT. DATES NOT SPECIFIED.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$31,699.00

### Customer Complaint Information

**Date Complaint Received:** 01/15/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/27/2009

**Settlement Amount:** \$15,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I DENY ALL THE ALLEGATIONS. THE SETTLEMENT OF \$15,000 WAS BASED ON THE PROJECTED COST TO LITIGATE THE CLAIM NOT ON MERITS OF THE CLAIM.

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES

**Allegations:** REGARDING THE 2000 PURCHASE OF A VARIABLE APPRECIABLE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING PROPOSAL. THE INSURED DID NOT ALLEGE ANY SPECIFIC DAMAGES; HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$157,084.04.

**Product Type:** Insurance

**Alleged Damages:** \$157,084.04

### Customer Complaint Information

**Date Complaint Received:** 03/26/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/26/2002

**Settlement Amount:** \$157,084.04

**Individual Contribution Amount:** \$0.00

**Firm Statement** THIS MATTER IS BEING REPORTED CONSISTENT WITH NASD RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS AND SETTLEMENTS OF \$10,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE



REPRESENTATIVE. THE EMPLOYEE ALLEGES THAT HE HAD NO FURTHER CONTACT WITH THE CUSTOMER AFTER REFERRING HER TO THE INSURANCE AGENT. AFTER REPRESENTATIVE'S TERMINATION, PRUDENTIAL RECEIVED A LETTER FROM THE COMPLAINANT, WHICH STATED IN PART, "MR. TOM COTRONE'S PART IN MY PURCHASE OF THE INSURANCE POLICY WAS TO INTRODUCE ME TO MR. WAYNE PETTIGREW. HE HAD NO FURTHER INVOLVEMENT." AT ALL TIMES REPRESENTATIVE HAS DENIED WRONG DOING. REPRESENTATIVE WAS NOT THE BROKER OF RECORD FOR THE SALE OR SOLICITATION OF THE INSURANCE POLICY.

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL

**Allegations:** ALLEGING PRUCO POLICY WAS MISREPRESENTED AT THE TIME OF PURCHASE. I WAS NOT THE AGENT OF RECORD, I WAS NOT COMPENSATED NOR DID I ADVISE HER AS TO PURCHASING THIS POLICY. I MERELY INTRODUCED HER TO THE PRUCO AGENT. THE POLICY WAS SOLD TO HER APPROX EIGHT YEARS AGO

**Product Type:** Insurance  
**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:** 12/21/2001  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/26/2002  
**Settlement Amount:** \$157,084.64  
**Individual Contribution Amount:** \$0.00



## End of Report

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