



## IAPD Report

# ROBERT KENT HISS

CRD# 1599380

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ROBERT KENT HISS (CRD# 1599380)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/13/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	INDEPENDENT FINANCIAL PARTNERS	CRD# 125112	11/08/2012
<b>B</b>	IFP SECURITIES, LLC	CRD# 297287	05/23/2019

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	LPL FINANCIAL LLC	6413	WICHITA, KS	11/06/2012 - 05/23/2019
<b>IA</b>	LPL FINANCIAL LLC	6413	WICHITA, KS	07/13/2015 - 07/13/2015
<b>IA</b>	STERNE AGEE INVESTMENT ADVISORS, INC.	130888	BIRMINGHAM, AL	04/08/2005 - 11/06/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **IFP SECURITIES, LLC**  
Main Address: 3030 NORTH ROCKY POINT DRIVE WEST,  
SUITE 700  
TAMPA, FL 33607  
Firm ID#: 297287

Regulator	Registration	Status	Date
<b>B</b> FINRA	Corporate Securities Represent	Approved	05/23/2019
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	05/23/2019
<b>B</b> FINRA	General Securities Principal	Approved	06/19/2019
<b>B</b> Arizona	Agent	Approved	08/09/2019
<b>B</b> Colorado	Agent	Approved	07/30/2019
<b>B</b> Indiana	Agent	Approved	01/04/2021
<b>B</b> Kansas	Agent	Approved	05/29/2019
<b>B</b> Missouri	Agent	Approved	01/02/2020
<b>B</b> South Carolina	Agent	Approved	07/30/2019
<b>B</b> Texas	Agent	Approved	01/04/2021
<b>B</b> Virginia	Agent	Approved	09/26/2023
<b>B</b> Wisconsin	Agent	Approved	01/04/2021

### Branch Office Locations




## Qualifications

2001 BROADWAY  
GREAT BEND, KS 67530

300 W Douglas Ave  
Ste 420  
Wichita, KS 67202

### Employment 2 of 2

Firm Name: **INDEPENDENT FINANCIAL PARTNERS**  
Main Address: 3030 NORTH ROCKY POINT DRIVE WEST  
SUITE 700  
TAMPA, FL 33607  
Firm ID#: 125112

Regulator	Registration	Status	Date
 Kansas	Investment Adviser Representative	Approved	11/08/2012

### Branch Office Locations

**INDEPENDENT FINANCIAL PARTNERS**  
300 W Douglas  
Suite 420  
Wichita, KS 67202



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	09/26/1994

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Registered Options Representative Examination (S42)	Series 42	07/24/2009
Corporate Securities Limited Representative Examination (S62)	Series 62	08/12/1991
Direct Participation Programs Representative Examination (S22)	Series 22	04/11/1988
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/22/1986

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/21/2016
Uniform Securities Agent State Law Examination (S63)	Series 63	12/22/1986

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/06/2012 - 05/23/2019	LPL FINANCIAL LLC	CRD# 6413	WICHITA, KS
IA	07/13/2015 - 07/13/2015	LPL FINANCIAL LLC	CRD# 6413	WICHITA, KS
IA	04/08/2005 - 11/06/2012	STERNE AGEE INVESTMENT ADVISORS, INC.	CRD# 130888	BIRMINGHAM, AL
B	04/17/2003 - 11/06/2012	STERNE AGEE FINANCIAL SERVICES, INC.	CRD# 18456	GARDEN CITY, KS
IA	01/26/2004 - 02/27/2004	STERNE AGEE & LEACH, INC. CAPITAL MANAGEMENT	CRD# 791	GREAT BEND, KS
IA	04/08/1997 - 04/07/2003	WADDELL & REED, INC.	CRD# 866	GREAT BEND, KS
B	12/23/1986 - 04/07/2003	WADDELL & REED, INC.	CRD# 866	OVERLAND PARK, KS

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2019 - Present	IFP Securities, LLC	Registered Representative	Y	GREAT BEND, KS, United States
11/2012 - Present	INDEPENDENT FINANCIAL PARTNERS	INVESTMENT ADVISOR	Y	GREAT BEND, KS, United States
11/2012 - 05/2019	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	GREAT BEND, KS, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 08/10/2015 - HISS FAMILY PARTNERSHIP LLC - INV REL - 308 SUNSET ROAD, GREAT BEND, KS 67530 - REAL ESTATE RENTAL - START 08/04/2015 - 2 HOURS PER MONTH, 0 DURING TRADING - RENTAL FARM GROUND
- 08/17/2015 - TOWNSITE DEVELOPMENT OF GREAT BEND LLC - INV REL - 308 SUNSET ROAD, GREAT BEND, KS 67530 (MY HOME ADDRESS) - REAL ESTATE RENTAL - START 03/07/2014 - 3 HOURS PER MONTH, 0 DURING TRADING - I RECEIVE RENTAL INCOME FROM 3 RESIDENTIAL HOMES I OWN AND 1 office location in Great Bend, KS I RENT OUT. NO



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

EMPLOYEES. Income/year \$10,000.00

3. 10/20/2015: Hiss Sherman Wealth Management, LLC - Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Started 06/30/2015 - 2 Hours Per Month During Securities Trading.
4. 01/21/2016 - Tumbleweed Aviation LLC - NOT INV REL - Airport Road, Great Bend, KS 67530 - Business Entity For Tax/Investment Purposes Only - START 06/01/2000 - Owner & Operator of Airplane
5. 5/3/2023 Legacy Financial Solutions, LLC - DBA - investment related - 300 W Douglas, Ste 420, Wichita, KS 67202 - Financial Planning and Investment Services - Agent - start date 5/3/2023 - 160 hours/month - 160 hours/month during trading - Financial Advisor



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	IFP SECURITIES, LLC
<b>Allegations:</b>	Client alleges Mr. Hiss improperly recommended that claimant invest in a high-risk, high commission illiquid alternative investment, namely GWG Holdings, Inc., L Bonds . Hiss, falsely represented, among other things, that GWG was a safe investment backed by life insurance policies. Both firm and representative deny the claim(s) and intend to rigorously contest the matter.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$209,591.11
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	24-01551
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/26/2024

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/26/2024
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<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/02/2025
<b>Settlement Amount:</b>	\$120,707.48
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	The matter was settled to avoid the additional expense, burden, and uncertainty associated with arbitration proceedings. The settlement was made without any admission of liability or wrongdoing by the advisor.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	IFP SECURITIES, LLC
<b>Allegations:</b>	Client alleges Mr. Hiss improperly recommended a high-risk, speculative alternative investments, namely, GWG Holdings, Inc. and that Mr. Hiss represented that GWG bonds were conservative investments appropriate with their investment objectives and that the bonds would pay consistent interest. Both firm and representative deny the claim(s) and intend to rigorously contest the matter.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	23-03091
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	12/12/2023

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/12/2023
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/29/2024
<b>Settlement Amount:</b>	\$20,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Without admitting or denying the allegations, respondent and firm agreed to settle the claim to avoid court costs.



## End of Report

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