



## IAPD Report

### ERIC DEAN ROLSHOVEN

CRD# 1601679

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ERIC DEAN ROLSHOVEN (CRD# 1601679)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	AMERICAN INDEPENDENT SECURITIES GROUP, LLC	CRD# 135288	08/03/2017
<b>IA</b>	AMERICAN INDEPENDENT SECURITIES GROUP, LLC	CRD# 135288	08/18/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	FSC SECURITIES CORPORATION	7461	MISSOULA, MT	06/22/1995 - 12/26/2018
<b>B</b>	SII INVESTMENTS, INC.	2225	Florence, MT	06/19/2015 - 08/27/2015
<b>B</b>	FSC SECURITIES CORPORATION	7461	MISSOULA, MT	09/26/1994 - 05/27/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **AMERICAN INDEPENDENT SECURITIES GROUP, LLC**

Main Address: 664 S RIVERSHORE LANE STE 150  
EAGLE, ID 83616

Firm ID#: 135288

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	08/03/2017
<b>B</b> FINRA	General Securities Representative	Approved	08/03/2017
<b>B</b> FINRA	Municipal Securities Principal	Approved	08/03/2017
<b>B</b> FINRA	Municipal Securities Representative	Approved	08/03/2017
<b>B</b> Arizona	Agent	Approved	07/26/2024
<b>B</b> Colorado	Agent	Approved	12/12/2024
<b>B</b> Idaho	Agent	Approved	11/12/2024
<b>B</b> Montana	Agent	Approved	08/18/2017
<b>IA</b> Montana	Investment Adviser Representative	Approved	08/18/2017
<b>B</b> Utah	Agent	Approved	04/19/2022
<b>B</b> Washington	Agent	Approved	09/20/2017
<b>B</b> Wisconsin	Agent	Approved	09/14/2018

#### Branch Office Locations



## Qualifications

**AMERICAN INDEPENDENT SECURITIES GROUP, LLC**

Florence, MT



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	03/31/2003
 General Securities Principal Examination (S24)	Series 24	01/07/1995

#### General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	12/20/1986

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/08/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/07/1987

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/22/1995 - 12/26/2018	FSC SECURITIES CORPORATION	CRD# 7461	MISSOULA, MT
B	06/19/2015 - 08/27/2015	SII INVESTMENTS, INC.	CRD# 2225	Florence, MT
B	09/26/1994 - 05/27/2015	FSC SECURITIES CORPORATION	CRD# 7461	MISSOULA, MT
IA	03/20/1995 - 12/31/2003	ROCKY MOUNTAIN FINANCIAL ADVISORS LLC	CRD# 118630	MISSOULA, MT
B	12/26/1986 - 09/29/1994	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2017 - Present	American Independent Securities Group	Registered Representative	Y	Eagle, ID, United States
04/2016 - Present	Treasure State Retirement Planning	Consultant & Agent	N	Missoula, MT, United States
09/2015 - 03/2016	Consumer Direct	Medical Biller	N	Missoula, MT, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Treasure State Retirement Planning-Sole Proprietorship. 419 Tie Chute Lane Florence, MT 59833. DBA for insurance and securities sales. Independent Insurance Agent. Owner. Both investment and non investment related. 60 hrs/week. 8 hrs during trading hours. Start 9-6-2017



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	Commissioner of Securities & Insurance Montana State Auditor
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	08/04/2015
<b>Docket/Case Number:</b>	SEC-2015-78
<b>Employing firm when activity occurred which led to the regulatory action:</b>	FSC Securities
<b>Product Type:</b>	Other: Reg D Private Placement
<b>Allegations:</b>	Allegations involve my supervision of a rep caught selling an unapproved Reg D Private Placement. He lied to me verbally and in writing.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	07/19/2017



**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$15,000.00

**Portion Levied against individual:** \$15,000.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 07/12/2017

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement** On of my reps was selling an unapproved Reg D Private Placement. He lied to me verbally and in writing. There is no admission of fault. I settled this to be done with it and move on in my career. No further action taken.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	FSC Securities Corporation
<b>Allegations:</b>	It is alleged that he inadequately supervised another advisor who reported to him.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	more than \$5,000 is alleged

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA-DR
<b>Docket/Case #:</b>	18-03744
<b>Date Notice/Process Served:</b>	11/05/2018
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Other: Settled
<b>Disposition Date:</b>	10/04/2019

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<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	FSC Securities Corporation
<b>Allegations:</b>	It is alleged that he inadequately supervised another advisor who report to him.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	More than \$5,000.00 is alleged.

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA-DR
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**Docket/Case #:** 18-03744  
**Date Notice/Process Served:** 11/14/2018  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 10/04/2019  
**Monetary Compensation Amount:** \$0.00  
**Individual Contribution Amount:** \$0.00

#### Disclosure 2 of 2

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** FSC Securities  
**Allegations:** Allegations involve my supervision of a rep placing monies into REITS and BDC's, claiming unsuitability. The Broker Dealer settled this.

**Product Type:** Direct Investment-DPP & LP Interests  
Real Estate Security

**Alleged Damages:** \$350,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** Montana First Judicial District Court Helena, MT

**Docket/Case #:** BDV-2016-51

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/21/2016

#### Customer Complaint Information

**Date Complaint Received:** 01/21/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/12/2016

**Settlement Amount:** \$10,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I was the manager of a rep that sold these clients REITS and BDC's after the 2008 downturn. Their accounts were up over six figures. Their investments only became unsuitable after they transferred to a new rep and he couldn't sell everything.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### **Disclosure 1 of 1**

**Reporting Source:** Individual  
**Firm Name:** FSC Securities  
**Termination Type:** Discharged  
**Termination Date:** 05/08/2015  
**Allegations:** One of my reps was caught selling an unapproved Reg D Private Placement  
**Product Type:** Other: Reg D Private Placement  
**Broker Statement**  
the rep lied to me verbally and in writing concerning this security. He carefully concealed his own purchases and any paperwork concerning FSC clients.



## End of Report

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