



IAPD Report

STEPHEN J CARRIONE

CRD# 1603335

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN J CARRIONE (CRD# 1603335)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/19/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/10/2025
IA	LPL FINANCIAL LLC	CRD# 6413	07/10/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CADARET GRANT & CO INC	10641	Bloomfield, NJ	01/28/2021 - 07/10/2025
B	CADARET, GRANT & CO., INC.	10641	Bloomfield, NJ	01/28/2021 - 07/10/2025
IA	AMERIPRISE FINANCIAL SERVICES, LLC.	6363	FLORHAM PARK, NJ	08/03/2011 - 11/13/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/10/2025
B Arizona	Agent	Approved	07/10/2025
B Delaware	Agent	Approved	07/10/2025
B Florida	Agent	Approved	07/11/2025
B New Jersey	Agent	Approved	07/10/2025
IA New Jersey	Investment Adviser Representative	Approved	07/10/2025
B Pennsylvania	Agent	Approved	07/10/2025
B Vermont	Agent	Approved	07/10/2025

Branch Office Locations

LPL FINANCIAL LLC
BLOOMFIELD, NJ



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	12/20/1986
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	11/12/2011
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Uniform Securities Agent State Law Examination (S63)	Series 63	03/03/1987
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/28/2021 - 07/10/2025	CADARET GRANT & CO INC	CRD# 10641	Bloomfield, NJ
B	01/28/2021 - 07/10/2025	CADARET, GRANT & CO., INC.	CRD# 10641	Bloomfield, NJ
IA	08/03/2011 - 11/13/2020	AMERIPRISE FINANCIAL SERVICES, LLC.	CRD# 6363	FLORHAM PARK, NJ
B	07/15/2011 - 11/13/2020	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	FLORHAM PARK, NJ
B	10/09/2009 - 07/27/2011	RBC CAPITAL MARKETS, LLC	CRD# 31194	PARSIPPANY, NJ
B	08/14/2001 - 10/09/2009	J. B. HANAUER & CO.	CRD# 6958	PARSIPPANY, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Bloomfield, NJ, United States
01/2021 - 07/2025	CADARET, GRANT & CO., INC.	Reg. Rep./IAR	Y	Bloomfield, NJ, United States
07/2011 - 11/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Parsippany, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 07/10/2025-Westfield CPAs- Tax Prep/Accounting/CPA- INV Related- At Reported Business Location(s)- Start date 01/02/2025- 30 Hours Per Month- 8 Hours During Trading
- 08/07/2025 - PETERSEN ADVISORS LLC - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) - Start Date 02/16/2021 - 200 hours per month/ 160 hours during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/06/2001
Docket/Case Number:	C9B010050
Employing firm when activity occurred which led to the regulatory action:	J.B. HANAUER & CO., INC.
Product Type:	Other
Other Product Type(s):	
Allegations:	06/20/01GS: NASD RULES 2110 AND 2510(B) - RESPONDENT EXERCISED CONTROL OVER THE JOINT ACCOUNT OF PUBLIC CUSTOMERS AND EFFECTED NUMEROUS SECURITIES TRANSACTIONS IN THE ACCOUNT IN A MANNER THAT WAS INCONSISTENT WITH THE CUSTOMERS' INVESTMENT OBJECTIVES; AND, PURSUANT TO VERBAL AUTHORITY, EXERCISED DISCRETION IN THE JOINT ACCOUNTS OF PUBLIC CUSTOMERS WITHOUT HAVING OBTAINED PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMERS AND PRIOR WRITTEN ACCEPTANCE OF THE ACCOUNT AS DISCRETIONARY BY HIS MEMBER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Resolution Date: 06/06/2001

Sanctions Ordered: Censure
Monetary/Fine \$25,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS EFFECTIVE JULY 16, 2001 TO AUGUST 14, 2001.

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Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought: Censure

Other Sanction(s) Sought: FINE
SUSPENSION

Date Initiated: 06/06/2001

Docket/Case Number: C9B010050

Employing firm when activity occurred which led to the regulatory action: J.B. HANAUER & CO.

Product Type: Equity - OTC

Other Product Type(s): EQUITY - LISTED

Allegations: ALLEGED VIOLATIONS OF NASD RULES 2110 & 2510(B)

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/06/2001

Sanctions Ordered: Censure
Monetary/Fine \$25,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENSION FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS EFFECTIVE JULY 16, 2001 TO AUGUST 14, 2001.

Broker Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, I AGREED TO THE ABOVE AWC.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Ameriprise Financial Services, LLC

Allegations: Claimants allege their former advisor made unsuitable trades in their managed accounts including investments in low priced securities and speculative companies. The Claimants further allege their advisor exacerbated the risk in their accounts by trading options and utilizing margin. They request unspecified damages.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Compensatory damages are unspecified

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA NJ

Docket/Case #: 21-01629

Filing date of arbitration/CFTC reparation or civil litigation: 06/28/2021

Customer Complaint Information

Date Complaint Received: 06/28/2021

Complaint Pending? No

Status: Settled

Status Date: 05/09/2022

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: Claimants allege their former advisor made unsuitable trades in their managed accounts including investments in low priced securities and speculative companies. The Claimants further allege their advisor exacerbated the risk in their accounts by trading options and utilizing margin. They request unspecified damages.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Compensatory damages not specified.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01629

Filing date of arbitration/CFTC reparation or civil litigation: 06/28/2021

Customer Complaint Information

Date Complaint Received: 06/28/2021

Complaint Pending? No

Status: Settled

Status Date: 05/09/2022

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.B. HANAUER & CO.

Allegations: CLIENT WAS THE JOINT TENANT OF AN ACCOUNT WITH HER BROTHER AND ACCUSED HER BROTHER OF INAPPROPRIATE TRADING & FORGERY FROM 1997 THROUGH 2001. SHE MADE NO SPECIFIC SALES PRACTICE ALLEGATIONS AGAINST ME BUT SAYS I SOMEHOW CONTRIBUTED TO HER FAMILY'S "FINANCIAL LOSS AND EMOTIONAL TURMOIL".

Product Type: Equity Listed (Common & Preferred Stock)



Other Product Type(s): MUTUAL FUNDS
CORPORATE BONDS

Alleged Damages: \$182,453.00

Customer Complaint Information

Date Complaint Received: 07/10/2001

Complaint Pending? No

Status: Settled

Status Date: 04/17/2003

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$7,400.00

Broker Statement

ALL ACTIVITY IN THE ACCOUNT WAS CONSISTENT WITH THEIR STATED OBJECTIVES AND EITHER DONE ON AN UNSOLICITED BASIS OR AUTHORIZED BY THE OTHER JOINT TENANT. I DENY ALL ALLEGATIONS OF WRONGDOING, WHETHER ACTUAL OR IMPLIED. THE FIRM AGREED TO SETTLE THE COMPLAINT TO AVOID INCURRING ANY ADDITIONAL UNNECESSARY LEGAL EXPENSES RELATED TO THIS MATTER.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.B. HANAUER & CO.

Allegations: CLAIMANTS ALLEGED UNSPECIFIED MISREPRESENTATIONS AND FAILURES TO DISCLOSE, CHURNING AND UNSUITABLE INVESTMENTS IN VARIOUS STOCKS AND BONDS. CLAIMANTS ALLEGED DAMAGES BETWEEN \$540,764 AND \$769,900

Product Type: Debt - Municipal

Other Product Type(s): DEBT - CORPORATE
STOCKS

Alleged Damages: \$769,900.00

Customer Complaint Information

Date Complaint Received: 02/10/1999

Complaint Pending? No

Status: Settled

Status Date: 05/04/1999

Settlement Amount: \$470,000.00

Individual Contribution Amount: \$188,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 99-00250



Date Notice/Process Served:	02/10/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/04/1999
Monetary Compensation Amount:	\$470,000.00
Individual Contribution Amount:	\$197,400.00
Broker Statement	CLAIMANT AGREED TO SETTLE ALL CLAIMS FOR \$470,000.



End of Report

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