IAPD Report

David Geschke

CRD# 1618774

Section Title

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

David Geschke (CRD# 1618774)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/18/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LEVEL FOUR FINANCIAL, LLC	CRD# 25700	04/13/2026
IA	LEVEL FOUR ADVISORY SERVICES	CRD# 134086	04/13/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	THE MATHER GROUP, LLC	156005	Dallas, TX	01/07/2026 - 05/18/2026
IA	CAPITAL ANALYSTS	162200	SOUTHLAKE, TX	04/16/2024 - 04/11/2025
B	LINCOLN INVESTMENT	519	Irving, TX	04/16/2024 - 04/11/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LEVEL FOUR FINANCIAL, LLC**
Main Address: 12400 COIT ROAD
SUITE 700
DALLAS, TX 75251
Firm ID#: 25700

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/13/2026
B	FINRA	General Securities Representative	Approved	04/13/2026
B	FINRA	General Securities Sales Supervisor	Approved	04/13/2026
B	FINRA	Municipal Securities Representative	Approved	04/13/2026
B	Texas	Agent	Approved	04/20/2026

Branch Office Locations

LEVEL FOUR FINANCIAL, LLC
12400 COIT ROAD
SUITE 700
DALLAS, TX 75251

Employment 2 of 2

Firm Name: **LEVEL FOUR ADVISORY SERVICES**
Main Address: 12400 COIT ROAD
SUITE 700
DALLAS, TX 75251
Firm ID#: 134086

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	04/13/2026

Qualifications

Branch Office Locations

LEVEL FOUR ADVISORY SERVICES
12400 COIT ROAD
SUITE 700
DALLAS, TX 75251

LEVEL FOUR ADVISORY SERVICES
12400 COIT ROAD
SUITE 700
DALLAS, TX 75251

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Principal Examination (S24)	Series 24	09/12/1997
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	05/25/1993

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	10/31/2005
B	General Securities Representative Examination (S7)	Series 7	02/21/1987

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/16/2000
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/05/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/07/2026 - 05/18/2026	THE MATHER GROUP, LLC	CRD# 156005	Dallas, TX
IA	04/16/2024 - 04/11/2025	CAPITAL ANALYSTS	CRD# 162200	SOUTHLAKE, TX
B	04/16/2024 - 04/11/2025	LINCOLN INVESTMENT	CRD# 519	Irving, TX
IA	04/16/2024 - 04/11/2025	LINCOLN INVESTMENT	CRD# 519	Irving, TX
IA	11/12/2020 - 02/06/2023	AVANTAX ADVISORY SERVICES	CRD# 104556	Dallas, TX
B	11/11/2020 - 02/06/2023	AVANTAX INVESTMENT SERVICES, INC.	CRD# 13686	DALLAS, TX
IA	05/01/2015 - 12/23/2019	HILLTOP SECURITIES INDEPENDENT NETWORK INC.	CRD# 17587	DALLAS, TX
IA	04/22/2015 - 12/23/2019	HILLTOP SECURITIES INC.	CRD# 6220	DALLAS, TX
B	04/17/2015 - 12/23/2019	HILLTOP SECURITIES INC.	CRD# 6220	DALLAS, TX
B	04/17/2015 - 12/23/2019	HILLTOP SECURITIES INDEPENDENT NETWORK INC.	CRD# 17587	DALLAS, TX
IA	10/05/2009 - 06/03/2014	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	ORLAND PARK, IL
B	01/27/2009 - 06/03/2014	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	ORLAND PARK, IL
IA	06/27/2003 - 10/05/2009	AMERIPRISE ADVISOR SERVICES, INC.	CRD# 5979	WOODLAND HILLS, CA
B	02/04/1993 - 10/05/2009	AMERIPRISE ADVISOR SERVICES, INC.	CRD# 5979	WOODLAND HILLS, CA
IA	07/11/2002 - 07/09/2003	RSM MCGLADREY, INC.	CRD# 111221	OAKLAWN, IL
B	01/30/1990 - 01/13/1993	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	05/23/1988 - 02/15/1990	J. T. MORAN & CO., INC.	CRD# 15655	

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/24/1987 - 06/01/1988	SHERWOOD CAPITAL, INC.	CRD# 10474	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2026 - Present	Level Four Advisory Services, LLC	Chief Growth Officer	Y	Dallas, TX, United States
04/2026 - Present	Level Four Financial, LLC	Chief Growth Officer	Y	Dallas, TX, United States
04/2025 - 04/2026	The Mather Group, LLC	Senior Director, Strategic Partnerships	Y	Dallas, TX, United States
04/2024 - 04/2025	Capital Analysts	Investment Advisor Representative	Y	Fort Washington, PA, United States
04/2024 - 04/2025	Lincoln Investment	Registered Representative & Investment Advisor Representative	Y	Fort Washington, PA, United States
02/2023 - 03/2024	Unemployed	Unemployed	N	Southlake, TX, United States
10/2020 - 02/2023	Avantax Advisory Services	Investment Adviser Representative	Y	Dallas, TX, United States
10/2020 - 02/2023	Avantax Investment Services, Inc.	Registered Representative	Y	Dallas, TX, United States
12/2019 - 10/2020	Unemployed	Unemployed	N	Southlake, TX, United States
04/2015 - 12/2019	Hilltop Securities	Executive	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	GRUNTAL & COMPANY, INC.
Allegations:	MISREPRESENTATION; UNAUTHORIZED TRADING
Product Type:	
Alleged Damages:	$56,125.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #91-00779
Date Notice/Process Served:	03/19/1991
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	03/31/1992
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $42,700.00 JOINTLY AND SEVERALLY

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	GRUNTAL & COMPANY, INC.
Allegations:	Not Provided
Product Type:	
Alleged Damages:	$56,125.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 91-00779
Date Notice/Process Served:	03/19/1991
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	03/31/1992
Monetary Compensation Amount:	$42,700.00
Individual Contribution Amount:	
Firm Statement	THE CLAIMANT WAS AWARDED $42,700. CUSTOMER ALLEGE UNAUTHORIZED TRADES IN THE AMOUNT OF $52,125.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GRUNTAL & COMPANY, INC.
Allegations:	CLAIMANT ALLEGED $56,125 IN DAMAGES. CLAIMANT ALLEGED RESPONDENT EXECUTED AN UNAUTHORIZED SALES AND PURCHASE OF STOCK IN ACCOUNT.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$56,125.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC	Yes

reparation or civil litigation?

Arbitration/Reparation forum or court name and location: Illinois

Docket/Case #: unkwon

Filing date of arbitration/CFTC reparation or civil litigation: 03/19/1991

Customer Complaint Information

Date Complaint Received: 03/19/1991

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 03/31/1992

Settlement Amount: $42,700.00

Individual Contribution Amount: $0.00

Arbitration Information

Date Notice/Process Served: 03/19/1991

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/31/1992

Monetary Compensation Amount: $42,700.00

Individual Contribution Amount: $0.00

Broker Statement ARBITRATION, AFTER HEARING, AWARDED CLAIMANT $42,700, PLUS CERTAIN DIVIDENDS IN SHARES OF MEAD CORPORATION IN AWARDED SETTLEMENT.
A TRADE WAS DONE IN THE CLIENTS ACCOUNT AT HER HUSBAND'S DIRECTIONS. OUR DEFENSE IN THE PROCEEDINGS WAS THAT THE CLAIMANT DIDN'T MAKE A TIMELY OBJECTION. HER HUSBAND AUTHORIZED THE TRADES PURSUANT TO HIS APPARENT AUTHORITY AND CLAIMANT DID NOT TRY TO MITIGATE DAMAGES.

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GRUNTAL & COMPANY, INC.

Allegations: ACCOUNT RELATED-NEGLIGENCE.

Product Type: Other

Other Product Type(s): COMMON STOCKS; WARRANTS/RIGHTS.

Alleged Damages: $55,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. - CASE #94-01527
Date Notice/Process Served:	05/19/1994
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	06/22/1995
Disposition Detail:	THE RESPONDENTS, GRUNTAL & COMPANY INC., AND DAVID GESCHKE ARE HEREBY LIABLE FOR AND SHALL PAY TO THE CLAIMANT THE SUM OF $2,500.00 IN ACTUAL DAMAGES.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GRUNTAL & CO, INC.
Allegations:	FAILURE TO FOLLOW INSTRUCTIONS
Product Type:	
Alleged Damages:	$55,000.00

Customer Complaint Information

Date Complaint Received:	03/03/1992
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/22/1995
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 94-01527
Date Notice/Process Served:	05/19/1994
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/22/1995
Monetary Compensation Amount:	$2,500.00
Individual Contribution Amount:	$1,250.00
Firm Statement	COMPLAINT DENIED A THOROUGH INVESTIGATION WAS CONDUCTED INTO CUSTOMER ALLEGATIONS AND IT WAS DETERMINED THAT MR. GESCHKE ACTED IN A PROPER AND PROFESSIONAL MANNER. THERE WAS NO EVIDENCE OF WRONG-DOING ON THE PART OF MR. GESCHKE OR

GRUNTAL &
CO., INC..

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GRUNTAL & CO, INC.
Allegations:	CLIENT ALLEGES HE SHOULD HAVE BEEN TAKEN OUT OF COMMODORE COMPUTER WITH A 1 PT LOSS. HE PURCHASED 2,000 HSARES AT 19 1/8. STOCK SOLD AT 12 3/4.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$55,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Illinois
Docket/Case #:	unkwon
Filing date of arbitration/CFTC reparation or civil litigation:	05/19/1994

Customer Complaint Information

Date Complaint Received:	03/03/1992
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	06/22/1995
Settlement Amount:	$2,500.00
Individual Contribution Amount:	$1,500.00

Arbitration Information

Date Notice/Process Served:	05/19/1994
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/22/1995
Monetary Compensation Amount:	$2,500.00
Individual Contribution Amount:	$1,250.00
Broker Statement	CLIENT DROPPED COMPLAINT CLIENT SHOULD NOT HAVE BEEN COMPENSATED FOR LOSS BECAUSE NO STOP ORDER WAS PURGED. CLIENT DID NOT DIRECT THAT A STOP ORDER BE PLACED.

End of Report

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