IAPD Report

TERRY RICHARD HOLCOMB

CRD# 1618936

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

TERRY RICHARD HOLCOMB (CRD# 1618936)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.	CRD# 8478	06/14/2024
IA	THURSTON SPRINGER ADVISORS	CRD# 299201	06/15/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	T.S. PHILLIPS INVESTMENTS, INC.	124348	OKLAHOMA CITY, OK	03/21/2003 - 06/28/2024
IA	PHILLIPS CAPITAL ADVISORS, INC.	115758	OKLAHOMA CITY, OK	12/08/1999 - 06/28/2024
B	THE (WILSON) WILLIAMS FINANCIAL GROUP	22704	DALLAS, TX	10/16/1995 - 06/16/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.**

Main Address: 9000 KEYSTONE CROSSING
SUITE 700
INDIANAPOLIS, IN 46240-2142

Firm ID#: 8478

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Operations Professional	Approved	06/14/2024
B	California	Agent	Approved	11/07/2024
B	Colorado	Agent	Approved	06/14/2024
B	Kansas	Agent	Approved	06/14/2024
B	Louisiana	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	02/17/2026
B	Montana	Agent	Approved	06/14/2024
B	New Jersey	Agent	Approved	06/14/2024
B	Oklahoma	Agent	Approved	06/25/2024
B	Pennsylvania	Agent	Approved	06/14/2024

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/15/2024
B	Washington	Agent	Approved	06/14/2024

Branch Office Locations

THURSTON SPRINGER FINANCIAL
3401 NW 63rd Street
Suite 500
Oklahoma, OK 73116

Employment 2 of 2

Firm Name: **THURSTON SPRINGER ADVISORS**

Main Address: 9000 KEYSTONE CROSSING
SEVENTH FLOOR
INDIANAPOLIS, IN 46240

Firm ID#: 299201

	Regulator	Registration	Status	Date
IA	Oklahoma	Investment Adviser Representative	Approved	06/26/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	06/15/2024

Branch Office Locations

THURSTON SPRINGER ADVISORS
NW 63rd Street
Suite 600
Oklahoma City, OK 73116

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	08/16/1990

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/20/1990
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/02/1987

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/10/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/07/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/21/2003 - 06/28/2024	T.S. PHILLIPS INVESTMENTS, INC.	CRD# 124348	OKLAHOMA CITY, OK
IA	12/08/1999 - 06/28/2024	PHILLIPS CAPITAL ADVISORS, INC.	CRD# 115758	OKLAHOMA CITY, OK
B	10/16/1995 - 06/16/2003	THE (WILSON) WILLIAMS FINANCIAL GROUP	CRD# 22704	DALLAS, TX
B	06/10/1993 - 12/15/1994	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	04/06/1987 - 07/02/1993	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2002 - Present	T.S. PHILLIPS INVESTMENTS, INC.	VICE PRESIDENT, ASO	Y	OKLAHOMA CITY, OK, United States
02/2001 - Present	PHILLIPS INVESTMENT CONSULTANTS, LLC	MEMBER	N	OKLAHOMA CITY, OK, United States
05/1999 - Present	PHILLIPS SECURITIES INSURANCE AGENCY	TREASURER	N	OKLAHOMA CITY, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

PHILLIPS SECURITIES INVESTMENT CONSULTANTS LLC-NON INVESTMENT 3555 NW 58TH STREET OKLAHOMA CITY-OPERATIRONS START DATE 2/2001, NON-INVESTMENT RELATED 20 HOURS A MONTH PHILLIPS SECURITIES INSURANCE AGENCY-3555 NW 58TH ST. OKLAHOMA CITY-NON INVESTMENT TREASURER, START DATE 5/99 2 HOURS MONTH PHILLIPS CAPITAL ADVISORS (FORMERLY PHILLIPS SECURITIES), OKLA CITY, START DATE 9/99 INVESTMENT MANAGEMENT 20 HOURS A MONTH, DBA HOLCOMB WEALTH MANAGEMENT LLC FOR PERSONAL BRANDING INVESTMENT RELATED FULLTIME GENERAL PARTNR
Rental Property Approx 1 hour a month outside normal trading hours

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/28/1995
Docket/Case Number:	C05950034
Employing firm when activity occurred which led to the regulatory action:	ROBERT THOMAS SECURITIES
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	08/28/1995
Sanctions Ordered:	Censure Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	

Regulator Statement	ON AUGUST 28, 1995, DISTRICT NO. 5 NOTIFIED TERRY R. HOLCOMB THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C05950034 WAS ACCEPTED: THEREFORE, HE IS CENSURED AND FINED $5,000 - ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT HOLCOMB SIGNED THE NAMES OF PUBLIC CUSTOMERS TO NEW ACCOUNT DOCUMENTS FOR THE PURPOSE OF PROCESSING MUTUAL FUND PURCHASE ORDERS ON THE CUSTOMERS' BEHALF, WITHOUT THEIR KNOWLEDGE OR CONSENT. **$5,000.00 FULLY PAID AS OF 02/29/96, INVOICE # 95-05-538**

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD AKA FINRA
Sanction(s) Sought:	Censure
Date Initiated:	08/28/1995
Docket/Case Number:	C05950034
Employing firm when activity occurred which led to the regulatory action:	ROBERT THOMAS SECURITIES
Product Type:	Mutual Fund
Allegations:	CUSTOMER COMPLAINT RELATED TO FORGED SIGNATURE ON NEW CLIENT AGREEMENT. NEGOTIATED SETTLEMENT WITH CUSTOMER OF $5,146.82 ON ONE ACCOUNT AND $1558.57 ON A RELATED ACCOUNT, FOR A TOTAL OF $6705.39
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/28/1995
Sanctions Ordered:	Censure
Broker Statement	CUSTOMERS ANDERSON AND HUSSMAN (MOTHER AND DOUGHTER) SIGNED MUTUAL FUND APPLICATIONS, PROSPECTUS RECEIPTS AND ENDORSED THEIR CHECKS AFTER DISCUSSING THE PUTNAM U.S. GOVERNMENT MUTUAL FUND AND OTHER ALTERNATIVE INVESTMENTS I DID NOT HAVE A NEW CLIENT AGREEMENT AT THE BRANCH OF THE CREDIT UNION, AND AFTER NOT REACHING THE CLIENTS I SIGNED THEIR NAMES TO THE NEW CLIENT FORM.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	ROBERT THOMAS SECURITIES
Termination Type:	Permitted to Resign
Termination Date:	07/24/1995
Allegations:	NASD CASE NO CO5950034 CUSTOMER COMPLAINT RELATED TO FORGED SIGNATURE ON NEW CLIENT AGREEMENT. NEGOTIATED SETTLEMENT WITH CUSTOMER OF $5,146.82 ON ONE ACCOUNT AND $1558.57 ON A RELATED ACCOUNT, FOR A TOTAL OF $6705.39
Product Type:	Mutual Fund(s)
Other Product Types:	
Broker Statement	$5,000 FINE WITH NO SUSPENSION OR LICENSE RESTRICTIONS. CUSTOMERS ANDERSON AND HUSSMAN (MOTHER AND DOUGHTER) SIGNED MUTUAL FUND APPLICATIONS, PROSPECTUS RECEIPTS AND ENDORSED THEIR CHECKS AFTER DISCUSSING THE PUTNAM U.S. GOVERNMENT MUTUAL FUND AND OTHER ALTERNATIVE INVESTMENTS I DID NOT HAVE A NEW CLIENT AGREEMENT AT THE BRANCH OF THE CREDIT UNION, AND AFTER NOT REACHING THE CLIENTS I SIGNED THEIR NAMES TO THE NEW CLIENT FORM.

End of Report

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