



IAPD Report

DUDLEY MARVIN IRWIN II

CRD# 1622162

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DUDLEY MARVIN IRWIN II (CRD# 1622162)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	01/19/2006
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	01/19/2006
IA	BFC PLANNING, INC.	CRD# 119682	06/15/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO INVESTMENTS, LLC	10582	SAN FRANCISCO, CA	03/03/2003 - 01/20/2006
IA	WELLS FARGO INVESTMENTS, LLC	10582	EAGLE, CO	03/03/2003 - 01/20/2006
IA	UBS PAINWEBBER INC.	8174	DENVER, CO	01/01/1999 - 03/07/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.**
Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402
Firm ID#: 13609

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/19/2006
B	Alabama	Agent	Approved	11/08/2012
B	Arizona	Agent	Approved	08/22/2022
B	California	Agent	Approved	05/20/2015
B	Colorado	Agent	Approved	01/19/2006
IA	Colorado	Investment Adviser Representative	Approved	01/19/2006
B	Florida	Agent	Approved	09/04/2015
B	Georgia	Agent	Approved	07/13/2015
B	Idaho	Agent	Approved	02/09/2021
B	Iowa	Agent	Approved	01/30/2020
B	Michigan	Agent	Approved	01/27/2021
B	Minnesota	Agent	Approved	04/16/2020
B	Missouri	Agent	Approved	12/01/2020



Qualifications

Regulator	Registration	Status	Date
B New Mexico	Agent	Approved	01/10/2017
B New York	Agent	Approved	07/31/2025
B North Carolina	Agent	Approved	01/27/2015
B South Carolina	Agent	Approved	05/20/2009
B Wisconsin	Agent	Approved	03/29/2021

Branch Office Locations

BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
 97 MAIN STREET W 103
 EDWARDS, CO 81632

Employment 2 of 2

Firm Name: **BFC PLANNING, INC.**
 Main Address: 4201 42ND STREET NE
 SUITE 100
 CEDAR RAPIDS, IA 52402
 Firm ID#: 119682

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	06/15/2016

Branch Office Locations

BFC PLANNING, INC.
 97 Main Street W 103
 Edwards, CO 81632



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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Futures Managed Funds Examination (S31)	Series 31	05/26/1999
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General Securities Representative Examination (S7)	Series 7	03/21/1987
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	02/21/2001
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Uniform Securities Agent State Law Examination (S63)	Series 63	03/06/1987
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/03/2003 - 01/20/2006	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
IA	03/03/2003 - 01/20/2006	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	EAGLE, CO
IA	01/01/1999 - 03/07/2003	UBS PAINWEBBER INC.	CRD# 8174	DENVER, CO
B	07/07/1994 - 03/07/2003	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	01/29/1991 - 07/22/1994	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	09/04/1990 - 01/30/1991	KEMPER SECURITIES GROUP, INC.	CRD# 19616	ST. LOUIS, MO
B	04/06/1987 - 09/04/1990	BOETTCHER & COMPANY, INC.	CRD# 101	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2016 - Present	BFC Planning, Inc.	Investment Advisor Representative	Y	Edwards, CO, United States
01/2006 - Present	BERTHEL FISHER & COMPANY FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE	Y	EDWARDS, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.1ST & MAIN LLP-Y-EDWARDS, CO-INVESTMENT ADVICE-ADVISOR-1/2006-400-120-INVESTMENT PLANNING FOR CLIENTS
- 2.DMI INVESTMENTS, LLC-Y-EDWARDS, CO-INVESTMENTS-PARTNER-1/2006-400-150-MANAGING ACCOUNTS FOR CLIENTS
- 3.1ST & MAIN INVESTMENT ADVISORS-Y-EDWARDS, CO-INVESTMENTS-FINANCIAL ADVISOR-01/2006-160-150-INVESTMENTS, ADVISING & PLANNING FOR CLIENTS
- 4.William Irwin-N-Edwards, CO-POA for fathers finances-10/2016-2-0-POA for William Irwin's finances
- 5.Eagle City School-N-Edwards, CO-Oversee Cities Funds-Board Member-02/2017-1-0-Nominated for Board member to oversee



Registration & Employment History



OTHER BUSINESS ACTIVITIES

the city funds allocated to teacher salaries, tech updates and improvements.

6. Niwot Rotary- N- Niwot, CO- Member- 03/2022- 1-0- Member of non-profit service organization.

7. New Hardt Water Company- N- Longmont, CO- Treasurer- 03/2023- 2- 0- Collect annual dues and file financial reports for neighborhood irrigation company.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC.
Allegations:	CLIENT ALLEGES THAT HE WAS SOLD A FIXED ANNUITY ON THE BASIS THAT HE COULD WITHDRAW UP TO 10% OF THE CONTRACT AMOUNT IN ANY GIVEN YEAR, AND THAT WHEN HE ATTEMPTED TO MAKE SUCH A WITHDRAWAL HE WAS INFORMED BY THE ISSUER THAT WAS NOT THE CASE.
Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	TRANSAMERICA FIXED ANNUITY
Alleged Damages:	\$18,000.00

Customer Complaint Information

Date Complaint Received:	10/28/2005
Complaint Pending?	No
Status:	Settled
Status Date:	12/05/2005
Settlement Amount:	\$14,583.42
Individual Contribution Amount:	\$14,583.42

Disclosure 2 of 2



Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER INC.

Allegations: IN A FOLLOW UP LETTER FROM THE CLIENT'S ATTORNEY, THE CLIENT ALLEGES THAT THE PURCHASE OF DYNEX IN HER PAINWEBBER ACCOUNT WAS NOT AUTHORIZED. DAMAGES WERE NOT SPECIFIED BUT THE LOSS IN DYNEX WAS GREATER THAN \$5,000. TIME PERIOD:9/97

Product Type: Unit Investment Trust(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/15/1998

Complaint Pending? No

Status: Settled

Status Date: 08/09/1999

Settlement Amount: \$39,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. IRWIN VEHEMENTLY DENIES THE CLAIM OF UNAUTHORIZED TRADING. [CUSTOMER] WAS DISAPPOINTED IN THE PERFORMANCE OF HER EXISTING INVESTMENTS WHICH SHE HAD PURCHASED AT ANOTHER FIRM AND THEN SUBSEQUENTLY TRANSFERRED INTO PAINWEBBER. AS A RESULT OF HER DISAPPOINTMENT, MR. IRWIN RECOMMENDED DYNEX, A STOCK WHICH THE FIRM HAD AN "ATTRACTIVE" RATING (IT IS ALSO WORTH NOTING THAT THREE OTHER BROKER-DEALERS MAINTAINED A "BUY" RECOMMENDATION ON DYNEX). WHILE THE FIRM CONDUCTED A THOROUGH REVIEW AND FOUND NO EVIDENCE OF UNAUTHORIZED TRADING, THE FIRM DECIDED TO SETTLE THIS CLAIM TO AVOID THE COST AND UNCERTAINTY OF A LITIGATION.



End of Report

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