



IAPD Report

MARK TOWNSEND BURNAM

CRD# 1627308

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK TOWNSEND BURNAM (CRD# 1627308)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	MERIT FINANCIAL ADVISORS	142457	Sebring, FL	09/23/2025 - 03/20/2026
	SECOND HALF FINANCIAL PARTNERS, LLC	163454	Sebring, FL	06/13/2019 - 08/25/2025
	WELLS FARGO ADVISORS, LLC	19616	FORT LAUDERDALE, FL	11/02/2009 - 11/26/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/11/2019
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/23/2025 - 03/20/2026	MERIT FINANCIAL ADVISORS	CRD# 142457	Sebring, FL
IA	06/13/2019 - 08/25/2025	SECOND HALF FINANCIAL PARTNERS, LLC	CRD# 163454	Sebring, FL
IA	11/02/2009 - 11/26/2012	WELLS FARGO ADVISORS, LLC	CRD# 19616	FORT LAUDERDALE, FL
IA	03/05/1997 - 11/04/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	FT. LAUDERDALE, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	MERIT FINANCIAL ADVISORS	WEALTH MANAGER	Y	SEBRING, FL, United States
03/2018 - Present	Swaine & Leidel Wealth Services, LLC	Marketing	Y	Sebring, FL, United States
01/1996 - 04/2018	FINRA	Industry Representative Arbitrator	N	Boca Raton, FL, United States
08/2015 - 03/2018	Heroes Financial LLC	Marketing Consultant	N	Orlando, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: OCTOBER 13, 2008
TRUSTEE FOR THE CLIENT ALLEGES THAT HE TOLD THE FA TO PUT THE MONEY INTO CDS AND A MONEY MARKET ACCOUNT ALWAYS STRESSING THERE SHOULD BE NO RISK. TRUSTEE FURTHER ALLEGES THAT INSTEAD THE FA PURCHASED PREFERRED SECURITIES WHICH HE STATED WOULD BE JUST AS SAFE BUT WITH A BETTER RETURN. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other

Other Product Type(s): PREFERRED STOCK

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 10/17/2008

Complaint Pending? No

Status: Denied



Status Date: 12/16/2008

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CUSTOMER ALLEGES MISREPRESENTATIONS CONCERNING \$25,000 LIMITED PARTNERSHIP INVESTMENT IN PEGAGUS 2 AND SHE SEEKS UNSPECIFIED RELIEF.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/11/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$20,000.00

Individual Contribution Amount:

Broker Statement PAINWEBBER AGREED TO PAY \$20,000 IN FULL RESOLUTION OF ALL CLAIMS. THIS SETTLEMENT IS NOT AN ADMISSION OF LIABILITY. PAINWEBBER AND MARK BURNHAM DENY ALL OF THE ALLEGATIONS RAISED.
Not Provided



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: Merit Financial Advisors
Termination Type: Voluntary Resignation
Termination Date: 03/12/2026
Allegations: Use of unapproved advertising in violation of firm policy.
Product Type: No Product

Firm Statement

My work adage has always been "make yourself invaluable" and as an expert in our "niche" I felt I was. However, from the get go of our deal on 8/6/25, despite being the "expert" in our niche I constantly butted heads with "generalists" in their marketing department and other senior execs. I never felt wanted, appreciated, and was under constant pressure to train a younger replacement under the guise of being a "team player" -- thus making myself "replaceable" vs invaluable.

One of my best friend's said to me, "Brett Favre didn't want to train Aaron Rodgers to take his job and despite catching grief, I don't blame him for feeling that way and neither should you. It sounds like once they feel you have sufficiently trained your replacement they will find some reason to let you go. You don't need to work so why don't you just retire?". I am not a quitter, but that made a lot of sense and so for the first time I thought "why not?".

When I did not receive my January paycheck I thought maybe they were trying to tell me something. Maybe I'd retire sooner than later depending upon their answer. A February paycheck magically appeared, but best I can tell, I never received a paycheck for January and have yet to?

More recently I submitted some charts & graphs for compliance approval and one had been rejected. No big deal, but when the CCO wanted to talk "out of the blue" I was surprised. I was at a Spring Training baseball game and it was loud and tough to talk, so we scheduled a call for the next morning. A little weird, but no big deal. However, despite our scheduled call, a few minutes later he emailed me demanding I call him right away. Very weird and very suspicious. Now was as good a time as any. Life is too short so I resigned.

It was not until I resigned that I became aware of their "investigation about unapproved advertising on Facebook" in the CCO's reply to my already tendered resignation. Nor did I ever post any unapproved "advertising" on Facebook or anywhere else.

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: WELLS FARGO ADVISORS, LLC.
Termination Type: Discharged
Termination Date: 11/02/2012



Allegations: SENT MARKETING E-MAILS WITHOUT FOLLOWING FIRM POLICY REQUIRING PRIOR APPROVAL.

Product Type: No Product

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Reporting Source: Individual

Firm Name: Wells Fargo Advisors, LLC

Termination Type: Discharged

Termination Date: 11/02/2012

Allegations: Sent marketing e-mails without following firm policy requiring prior approval.

Product Type: No Product

Broker Statement I had the firm's approval, but was an ongoing battle. I replied to an attorney's e-mail (who I knew personally) then Wells said it was against their policy to reply to an attorney's e-mail. After 1+ months of back and forth I asked for the door - they said "there it is." I mistakenly thought it would be better to technically have them discharge me vs. resigning.



End of Report

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