IAPD Report

ERIC STANLEY SPRINGER

CRD# 1627822

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ERIC STANLEY SPRINGER (CRD# 1627822)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	03/20/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	J.W. COLE FINANCIAL, INC.	124583	Lowell, MI	03/15/2019 - 05/15/2025
IA	WOODBURY FINANCIAL SERVICES, INC.	421	GRAND RAPIDS, MI	11/24/2010 - 03/15/2019
B	WOODBURY FINANCIAL SERVICES, INC.	421	GRAND RAPIDS, MI	04/29/1998 - 03/15/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **J. W. COLE ADVISORS, INC.**

Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

Firm ID#: 112294

	Regulator	Registration	Status	Date
IA	Michigan	Investment Adviser Representative	Approved	03/20/2019

Branch Office Locations

J. W. COLE ADVISORS, INC.
309 E. Main Street
Lowell, MI 49331

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/28/1998

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/22/2010
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/28/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/15/2019 - 05/15/2025	J.W. COLE FINANCIAL, INC.	CRD# 124583	Lowell, MI
IA	11/24/2010 - 03/15/2019	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	GRAND RAPIDS, MI
B	04/29/1998 - 03/15/2019	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	GRAND RAPIDS, MI
B	03/05/1987 - 09/06/1989	FORESTERS EQUITY SERVICES, INC.	CRD# 18464	SAN DIEGO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2019 - Present	J.W. Cole Advisors, Inc.	Investment Advisor Representative	Y	Tampa, FL, United States
03/2019 - Present	J.W. Cole Financial, Inc.	Registered Representative	Y	Tampa, FL, United States
08/1984 - Present	SELF EMPLOYED	OTHER - EAST INDEPENDENT AGENT	N	GRAND RAPIDS, MI, United States
03/1998 - 03/2019	FORTIS INVESTORS, INC.	NOT PROVIDED	Y	GRAND RAPIDS, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) BROOKSTONE INVESTMENTS; President; Sole Proprietorship; INVESTMENT RELATED; 10 SECURITIES TRADING HOURS; 10 START DATE: 01/01/2009; 309 E. Main Street, Lowell, MI 49331; Fixed Insurance sales.

(2) Blue Time LLC; non-investment related; 309 E Main, Lowell, MI 49302; Owner of office building; President; Lease office space, manage building.

(3) Florida Built; Not investment related; 6221 Snow Ave SE, Alto, MI 49302; President; Clothing and Marine accessories sales; Sales and marketing of clothing and marine accessories; Start 8/21/2023; 5 hrs./mo., 5 hrs./mo. during trading.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	04/05/2017
Docket/Case Number:	2013038505301
Employing firm when activity occurred which led to the regulatory action:	Woodbury Financial Services, Inc.
Product Type:	Annuity-Variable
Allegations:	Without admitting or denying the findings, Springer consented to the sanctions and to the entry of findings that he photocopied the signatures of customers from documents already on file with his member firm, and on occasions, affixed the photocopied customer signatures onto the signature pages of various forms required to be completed in connection with the purchase, liquidation or exchange of variable annuities prior to submitting them to his firm.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	04/05/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	one month
Start Date:	05/01/2017
End Date:	05/31/2017

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/21/2017
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	04/05/2017
Docket/Case Number:	2013038505301

Employing firm when activity occurred which led to the regulatory action:	WOODBURY FINANCIAL SERVICES INC
Product Type:	Annuity-Variable
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, SPRINGER CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE PHOTOCOPIED THE SIGNATURES OF CUSTOMERS FROM DOCUMENTS ALREADY ON FILE WITH HIS MEMBER FIRM, AN ON OCCASIONS, AFFIXED THE PHOTOCOPIED CUSTOMER SIGNATURES ONTO THE SIGNATURE PAGES OF VARIOUS FORMS REQUIRED TO BE COMPLETED IN CONNECTION WITH THE PURCHASE, LIQUIDATION OR EXCHANGE OF VARIABLE ANNUITIES PRIOR TO SUBMITTING THEM TO HIS FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/05/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	1 MONTH
Start Date:	05/01/2017
End Date:	05/31/2017
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	04/21/2017
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	ALL TRANSACTIONS WERE AUTHORIZED BY THE CLIENTS AND THE ACTIVITY WAS COMPLETED AS A MATTER OF CONVENIENCE FOR THOSE CLIENTS.

Disclosure 2 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	INSURANCE BUREAU- STATE OF MICHIGAN
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	SUSPENSION FOR 10 DAYS DUE TO CE CREDITS
Date Initiated:	06/01/1999
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	STATE INSURANCE LICENSE
Allegations:	INSURANCE LICENSE SUSPENDED DUE TO CE CREDITS NOT RECORDED IN TIME
Current Status:	Final
Resolution:	Other
Resolution Date:	06/01/1999
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	SUSPENDED FOR APPROX. 10 DAYS, DUE TO INSURANCE BUREAU FAILURE TO RECORD CE CREDITS THAT I HAD SATISFIED
Broker Statement	INSURANCE BUREAU FAILED TO RECORD CE CREDITS AND INCOREECTLY SUSPENDED MY LICENSE

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WOODBURY FINANCIAL SERVICES, INC.
Allegations:	CUSTOMERS ALLEGE THE TRANSFER OF ASSETS TO PURCHASE OF TWO PRUDENTIAL AND TWO ALLIANZ VARIABLE ANNUITIES IN FEBRUARY 2010 WERE MADE WITHOUT THEIR AUTHORIZATION.
Product Type:	Annuity-Fixed Annuity-Variable
Alleged Damages:	$35,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/10/2010
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	03/16/2015
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	State Court
Name of Court:	14TH. CIRCUIT COURT
Location of Court:	COUNTY OF MUSKEGON, MI
Docket/Case #:	15-49946-CZ
Date Notice/Process Served:	03/16/2015
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/17/2015
Monetary Compensation Amount:	$35,000.00

Individual Contribution Amount:	$17,500.00
Broker Statement	THIS CIVIL LITIGATION EVOLVED OUT OF A CUSTOMER COMPLAINT THAT WAS DENIED IN 09/2010

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WOODBURY FINANCIAL SERVICES, INC
Allegations:	REPRESENTATIVE RECOMMENDED SURRENDERING CLIENT'S VA CONTRACT AS OF 05/05/2005 WHICH HAD A PRINCIPAL GUARANTEE FEATURE. ASSETS WERE PLACED IN A MONEY MARKET FUND FOR WHICH THE REPRESENTATIVE DID NOT PROVIDE THE CLIENT WITH A PROSPECTUS.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$30,000.00

Customer Complaint Information

Date Complaint Received:	06/06/2005
Complaint Pending?	No
Status:	Settled
Status Date:	07/12/2005
Settlement Amount:	$5,873.45
Individual Contribution Amount:	$5,873.45
Broker Statement	SETTLEMENT AMOUNT IS LOSS TO PRODUCT MANUFACTUERER TO REVERSE THE TRANSACTION.

End of Report

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