



## IAPD Report

# SCOTT HOWARD GOLDSTEIN

CRD# 1630008

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**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### SCOTT HOWARD GOLDSTEIN (CRD# 1630008)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/12/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	09/05/2000
<b>IA</b>	NFSG CORPORATION	CRD# 130814	06/01/2005

### QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **48** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	GKN SECURITIES CORP.	19415	NEW YORK, NY	03/16/1999 - 08/29/2000
<b>B</b>	FIRST AMERICAN EQUITIES, INC.	31091	FT LAUDERDALE, FL	10/13/1998 - 02/02/1999
<b>B</b>	JOSEPH CHARLES & ASSOC., INC.	3949	BOCA RATON, FL	01/15/1993 - 09/14/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **48** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**  
Main Address: 1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432  
Firm ID#: 104065

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/05/2000
B	FINRA	General Securities Representative	Approved	09/05/2000
B	FINRA	Investment Banking Representative	Approved	01/30/2015
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	FINRA	Direct Participation Programs	Approved	02/13/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	02/13/2019
B	FINRA	Limited Representative-Prvt Scrts Ofngs	Approved	02/13/2019
B	FINRA	Municipal Securities Representative	Approved	02/13/2019
B	FINRA	Operations Professional	Approved	02/13/2019
B	Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Alabama	Agent	Approved	10/03/2019
B	Alaska	Agent	Approved	08/13/2020



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Arizona	Agent	Approved	09/05/2019
<b>B</b> Arkansas	Agent	Approved	10/11/2019
<b>B</b> California	Agent	Approved	05/23/2019
<b>B</b> Colorado	Agent	Approved	11/08/2019
<b>B</b> Connecticut	Agent	Approved	07/11/2019
<b>B</b> Delaware	Agent	Approved	08/20/2019
<b>B</b> District of Columbia	Agent	Approved	05/24/2019
<b>B</b> Florida	Agent	Approved	09/05/2000
<b>B</b> Georgia	Agent	Approved	11/20/2019
<b>B</b> Hawaii	Agent	Approved	11/13/2020
<b>B</b> Idaho	Agent	Approved	07/30/2020
<b>B</b> Illinois	Agent	Approved	06/12/2019
<b>B</b> Indiana	Agent	Approved	08/13/2019
<b>B</b> Iowa	Agent	Approved	07/11/2019
<b>B</b> Kansas	Agent	Approved	08/18/2020
<b>B</b> Kentucky	Agent	Approved	10/07/2020
<b>B</b> Louisiana	Agent	Approved	08/28/2019
<b>B</b> Maryland	Agent	Approved	08/14/2019
<b>B</b> Massachusetts	Agent	Approved	08/11/2020



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> Michigan	Agent	Approved	07/18/2019
<b>B</b> Minnesota	Agent	Approved	08/02/2019
<b>B</b> Mississippi	Agent	Approved	09/10/2019
<b>B</b> Montana	Agent	Approved	11/26/2019
<b>B</b> Nevada	Agent	Approved	09/30/2019
<b>B</b> New Hampshire	Agent	Approved	08/13/2020
<b>B</b> New Jersey	Agent	Approved	09/26/2019
<b>B</b> New Mexico	Agent	Approved	05/30/2019
<b>B</b> New York	Agent	Approved	05/17/2019
<b>B</b> North Carolina	Agent	Approved	08/23/2019
<b>B</b> North Dakota	Agent	Approved	07/01/2019
<b>B</b> Ohio	Agent	Approved	07/19/2019
<b>B</b> Oklahoma	Agent	Approved	08/12/2020
<b>B</b> Oregon	Agent	Approved	10/22/2019
<b>B</b> Pennsylvania	Agent	Approved	11/14/2019
<b>B</b> Puerto Rico	Agent	Approved	02/09/2022
<b>B</b> Rhode Island	Agent	Approved	05/24/2019
<b>B</b> South Carolina	Agent	Approved	08/19/2019
<b>B</b> Tennessee	Agent	Approved	07/28/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Texas	Agent	Approved	07/12/2019
<b>B</b> Utah	Agent	Approved	01/28/2020
<b>B</b> Vermont	Agent	Approved	06/22/2020
<b>B</b> Virgin Islands	Agent	Approved	12/13/2023
<b>B</b> Virginia	Agent	Approved	08/20/2019
<b>B</b> Washington	Agent	Approved	12/05/2019
<b>B</b> West Virginia	Agent	Approved	06/07/2019
<b>B</b> Wisconsin	Agent	Approved	09/12/2019

### Branch Office Locations

1200 NORTH FEDERAL HIGHWAY  
 SUITE 400  
 BOCA RATON, FL 33432

### Employment 2 of 2

Firm Name: **NFSG CORPORATION**  
 Main Address: 1200 NORTH FEDERAL HIGHWAY  
 SUITE 400  
 BOCA RATON, FL 33432  
 Firm ID#: 130814

Regulator	Registration	Status	Date
<b>IA</b> California	Investment Adviser Representative	Approved	06/01/2005
<b>IA</b> Florida	Investment Adviser Representative	Approved	12/13/2019
<b>IA</b> Louisiana	Investment Adviser Representative	Approved	01/15/2020
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	08/23/2019



## Qualifications

Regulator	Registration	Status	Date
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### Branch Office Locations

**NFSG CORPORATION**  
1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432




## Qualifications

### PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 8 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	05/03/1991

#### General Industry/Product Exams

	Exam	Category	Date
	Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Limited Representative-Private Securities Offerings (S82TO)	Series 82TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	02/21/1987

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	03/02/1987



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/16/1999 - 08/29/2000	GKN SECURITIES CORP.	CRD# 19415	NEW YORK, NY
B	10/13/1998 - 02/02/1999	FIRST AMERICAN EQUITIES, INC.	CRD# 31091	FT LAUDERDALE, FL
B	01/15/1993 - 09/14/1998	JOSEPH CHARLES & ASSOC., INC.	CRD# 3949	BOCA RATON, FL
B	07/16/1991 - 02/09/1993	PARAGON CAPITAL CORPORATION	CRD# 18555	EAST HANOVER, NJ
B	03/14/1987 - 07/16/1991	J. W. GANT & ASSOCIATES, INC.	CRD# 7963	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2000 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INTELLIGENT HOLDINGS, INC.: WELLINGTON, FL, CORPORATION, FLORIDA -1/2012, MANAGING PARTNER, INTERNET MARKETING & ADVERTISING/BUILD ENTERPRISE, 20-25%.

2) INSURANCE: INSURANCE AGENT/INSURANCE SALES.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	08/23/2010
<b>Docket/Case Number:</b>	<a href="#">2007007151706</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NEWBRIDGE SECURITIES, INC.
<b>Product Type:</b>	Penny Stock Other: UNREGISTERED SECURITIES

**Allegations:** NASD RULES 2110, 3010 - SCOTT H. GOLDSTEIN, AS HIS MEMBER FIRM'S CHIEF EXECUTIVE OFFICER (CEO), FAILED TO ADEQUATELY SUPERVISE HIS MEMBER FIRM'S CHIEF COMPLIANCE OFFICERS (CCOS) AND ANTI-MONEY LAUNDERING COMPLIANCE OFFICERS (AMLCOS) AND KNEW, OR SHOULD HAVE KNOWN OF SUBSTANTIVE VIOLATIONS OF FINRA RULES AND THE POTENTIAL INADEQUACY OF FIRM COMPLIANCE PERSONNEL. THE FIRM'S ANTI-MONEY LAUNDERING (AML) COMPLIANCE PROGRAM AS ADMINISTERED BY ITS CCOS/AMLCOS DID NOT FULLY COMPLY WITH THE REQUIREMENTS OF THE BANK SECRECY ACT AND REGULATIONS THEREUNDER AND THEREFORE VIOLATED NASD RULE 3011. GOLDSTEIN KNEW THROUGH FINRA EXIT CONFERENCE REPORTS, FIRM RESPONSES TO THE REPORTS AND THE SEC'S WRITTEN FINDINGS THAT THE FIRM, THROUGH ITS CCOS AND AMLCOS, WAS NOT IN COMPLIANCE WITH THE BANK SECRECY ACT AND NASD 3011 REQUIREMENTS AND FINRA EXPRESSLY IDENTIFIED FIRM CUSTOMERS WHO HAD PROBLEMATIC



BACKGROUNDS AND/OR ENGAGED IN SUSPICIOUS TRANSACTIONS BUT GOLDSTEIN DID NOT TAKE AFFIRMATIVE STEPS TO ENSURE THAT THE CCOS/AMLCOS WERE PERFORMING THE AML FUNCTIONS DELEGATED TO THEM. GOLDSTEIN ALSO KNEW THAT ONE OF THEM HAD A FINRA DISCIPLINARY HISTORY AND HAD ENGAGED IN SUPERVISORY DEFICIENCIES. THE FIRM, THROUGH ITS CCOS/AMLCOS, FAILED TO REPORT NUMEROUS CUSTOMER COMPLAINTS REPORTABLE UNDER NASD RULE 3070(C) AND OTHER REPORTABLE EVENTS UNDER 3070(B) AND FAILED TO MAKE FORMS U4 OR U5 AMENDMENTS TO REPORT DISCLOSABLE EVENTS IN NUMEROUS INSTANCES AND FAILED TO TIMELY AMEND A FORM U4 OR U5 IN NUMEROUS OTHER INSTANCES. GOLDSTEIN KNEW THROUGH FINRA EXIT CONFERENCE REPORTS, FIRM RESPONSES TO THE REPORTS AND SEC WRITTEN FINDINGS THAT THE FIRM, THROUGH THE CCOS/AMLCOS, WAS NOT MAKING THE NECESSARY FILINGS BUT DID NOT TAKE ANY AFFIRMATIVE STEPS TO ENSURE THAT THE CCOS/AMLCOS WERE PERFORMING REPORTING FUNCTIONS. GOLDSTEIN ALSO KNEW THAT ONE OF THE CCOS/AMLCOS HAD BEEN FOUND BY FINRA TO HAVE ENGAGED IN SUPERVISORY DEFICIENCIES.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/23/2010

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
Undertaking

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ANY PRINCIPAL CAPACITY
<b>Duration:</b>	ONE YEAR
<b>Start Date:</b>	09/20/2010
<b>End Date:</b>	09/19/2011

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$100,000.00
<b>Portion Levied against individual:</b>	\$100,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	11/07/2013
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, GOLDSTEIN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$100,000, SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR ONE YEAR AND REQUIRED TO COMPLETE EIGHT HOURS OF AML TRAINING. GOLDSTEIN MUST REGISTER WITHIN 60 DAYS OF ISSUANCE OF THIS AWC FOR THE AML TRAINING AND PROVIDE FINRA WITH PROOF OF EVIDENCE OF REGISTRATION WITHIN 10 DAYS OF REGISTRATION, ATTEND SUCH TRAINING WITHIN SIX MONTHS OF ISSUANCE OF THIS AWC AND PROVIDE FINRA WITH EVIDENCE OF COMPLETION OF TRAINING WITHIN 10 DAYS OF COMPLETION. SUSPENSION IS IN EFFECT FROM SEPTEMBER 20, 2010 THROUGH SEPTEMBER 19, 2011. FINE PAID IN FULL ON 11/07/2013.

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**Reporting Source:**

Individual

**Regulatory Action Initiated By:**

FINRA

**Sanction(s) Sought:**

Other: N/A

**Date Initiated:**

08/23/2010

**Docket/Case Number:**[2007007151706](#)**Employing firm when activity occurred which led to the regulatory action:**

NEWBRIDGE SECURITIES, INC.

**Product Type:**Penny Stock  
Other: UNREGISTERED SECURITIES**Allegations:**

NASD RULES 2110, 3010 - SCOTT H. GOLDSTEIN, AS HIS MEMBER FIRM'S CHIEF EXECUTIVE OFFICER (CEO), FAILED TO ADEQUATELY SUPERVISE HIS MEMBER FIRM'S CHIEF COMPLIANCE OFFICERS (CCOS) AND ANTI-MONEY LAUNDERING COMPLIANCE OFFICERS (AMLCOS) AND KNEW, OR SHOULD HAVE KNOWN OF SUBSTANTIVE VIOLATIONS OF FINRA RULES AND THE POTENTIAL INADEQUACY OF FIRM COMPLIANCE PERSONNEL. THE FIRM'S ANTI-MONEY LAUNDERING (AML) COMPLIANCE PROGRAM AS ADMINISTERED BY ITS CCOS/AMLCOS DID NOT FULLY COMPLY WITH THE REQUIREMENTS OF THE BANK SECRECY ACT AND REGULATIONS THEREUNDER AND THEREFORE VIOLATED NASD RULE 3011. GOLDSTEIN KNEW THROUGH FINRA EXIT CONFERENCE REPORTS, FIRM RESPONSES TO THE REPORTS AND THE SEC'S WRITTEN FINDINGS THAT THE FIRM, THROUGH ITS CCOS AND AMLCOS, WAS NOT IN COMPLIANCE WITH THE BANK SECRECY ACT AND NASD 3011 REQUIREMENTS AND FINRA EXPRESSLY IDENTIFIED FIRM CUSTOMERS WHO HAD PROBLEMATIC BACKGROUNDS AND/OR ENGAGED IN SUSPICIOUS TRANSACTIONS BUT GOLDSTEIN DID NOT TAKE AFFIRMATIVE STEPS TO ENSURE THAT THE CCOS/AMLCOS WERE PERFORMING THE AML FUNCTIONS DELEGATED TO THEM. GOLDSTEIN ALSO KNEW THAT ONE OF THEM HAD A FINRA DISCIPLINARY HISTORY AND HAD ENGAGED IN SUPERVISORY DEFICIENCIES. THE FIRM, THROUGH ITS CCOS/AMLCOS, FAILED TO REPORT NUMEROUS CUSTOMER COMPLAINTS REPORTABLE UNDER NASD RULE 3070(C) AND OTHER REPORTABLE EVENTS UNDER 3070(B) AND FAILED TO MAKE FORMS U4 OR U5 AMENDMENTS TO REPORT DISCLOSABLE EVENTS IN NUMEROUS INSTANCES AND FAILED TO TIMELY AMEND A FORM U4 OR U5 IN NUMEROUS OTHER INSTANCES. GOLDSTEIN KNEW THROUGH FINRA EXIT CONFERENCE REPORTS, FIRM RESPONSES



TO THE REPORTS AND SEC WRITTEN FINDINGS THAT THE FIRM, THROUGH THE CCOS/AMLCOS, WAS NOT MAKING THE NECESSARY FILINGS BUT DID NOT TAKE ANY AFFIRMATIVE STEPS TO ENSURE THAT THE CCOS/AMLCOS WERE PERFORMING REPORTING FUNCTIONS. GOLDSTEIN ALSO KNEW THAT ONE OF THE CCOS/AMLCOS HAD BEEN FOUND BY FINRA TO HAVE ENGAGED IN SUPERVISORY DEFICIENCIES.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/23/2010

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
Undertaking

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ANY PRINCIPAL CAPACITY

**Duration:** ONE YEAR

**Start Date:** 09/20/2010

**End Date:** 09/19/2011

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$100,000.00

**Portion Levied against individual:** \$100,000.00

**Payment Plan:**

**Is Payment Plan Current:** No

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, GOLDSTEIN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$100,000, SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR ONE YEAR AND REQUIRED TO COMPLETE EIGHT HOURS OF AML TRAINING. GOLDSTEIN MUST REGISTER WITHIN 60 DAYS OF ISSUANCE OF THIS AWC FOR THE AML TRAINING AND PROVIDE FINRA WITH PROOF OF EVIDENCE OF REGISTRATION WITHIN 10 DAYS OF REGISTRATION, ATTEND SUCH TRAINING WITHIN SIX MONTHS OF ISSUANCE OF THIS AWC AND PROVIDE FINRA WITH EVIDENCE OF COMPLETION OF TRAINING WITHIN 10 DAYS OF COMPLETION. SUSPENSION IS IN EFFECT FROM SEPTEMBER 20,



2010 THROUGH SEPTEMBER 19, 2011.

**Disclosure 2 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 07/25/2008

**Docket/Case Number:** 3-13099

**Employing firm when activity occurred which led to the regulatory action:** NEWBRIDGE SECURITIES CORP.

**Product Type:** Other: UNSPECIFIED TYPE OF SECURITIES

**Allegations:** SEC ADMIN RELEASE 33-8946, 34-58223, JULY 25, 2008: THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") ANNOUNCED THE ISSUANCE OF AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT OF 1933 ("SECURITIES ACT"), AND SECTIONS 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934 ("EXCHANGE ACT") AGAINST SCOTT H. GOLDSTEIN ("RESPONDENT"). THE COMMISSION ALLEGED THAT A FORMER TRADER USED A MEMBER FIRM'S MARKET MAKING CAPACITY TO MANIPULATE SHARES OF STOCKS WHILE ASSOCIATED AS A REGISTERED REPRESENTATIVE WITH A MEMBER FIRM. THE COMMISSION FURTHER ALLEGED THAT THE FIRM AND REPRESENTATIVE PARTICIPATED IN THE UNREGISTERED DISTRIBUTION OF SECURITIES. THE COMMISSION FURTHER ALLEGED THAT GOLDSTEIN, THE FIRM'S CHIEF EXECUTIVE OFFICER, FAILED REASONABLY TO SUPERVISE THE INDIVIDUAL IN CONNECTION WITH HIS ACTIVITIES IN THE SECURITIES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 07/23/2010

**Sanctions Ordered:** Bar (Permanent)  
Civil and Administrative Penalty(ies)/Fine(s)

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** Yes



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

No

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

Yes

**Sanction 1 of 1**

**Sanction Type:** Bar (Permanent)  
**Capacities Affected:** SUPERVISORY CAPACITIES  
**Duration:** Indefinite  
**Start Date:** 07/23/2010

**End Date:****Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$79,000.00**Portion Levied against individual:** \$79,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

SEC INITIAL DECISION RELEASE 380, JUNE 9, 2009: PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934, SCOTT H. GOLDSTEIN SHALL BE BARRED FROM ASSOCIATING WITH ANY BROKER OR DEALER IN A SUPERVISORY CAPACITY; GOLDSTEIN MAY FILE A PETITION FOR REINSTATEMENT AFTER TWO YEARS FROM THE EFFECTIVE DATE OF THE SUPERVISORY BAR. FURTHER, PURSUANT TO SECTION 21B OF THE EXCHANGE ACT, GOLDSTEIN SHALL PAY A CIVIL MONETARY PENALTY OF \$79,000.

SEC ADMIN RELEASE 34-62565, JULY 23, 2010: AN ADMINISTRATIVE LAW JUDGE ("ALJ") ISSUED AN INITIAL DECISION IMPOSING SANCTIONS UPON SCOTT H. GOLDSTEIN, CHIEF EXECUTIVE OFFICER OF A REGISTERED BROKER. THE ALJ FOUND THAT GOLDSTEIN FAILED REASONABLY TO SUPERVISE A FORMER TRADER AT THE REGISTERED BROKER, WITHIN THE MEANING OF SECTIONS 15(B)(4)(E) AND 15(B)(6) OF THE SECURITIES EXCHANGE ACT OF 1934, WITH A VIEW TO DETECTING AND PREVENTING THE FORMER TRADER'S VIOLATIONS OF THE REGISTRATION AND ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS. FOR THESE FAILURES, THE ALJ BARRED RESPONDENT FROM ASSOCIATING WITH A BROKER-DEALER IN A SUPERVISORY CAPACITY WITH A RIGHT TO APPLY FOR REINSTATEMENT AFTER TWO YEARS AND IMPOSED A CIVIL MONETARY PENALTY OF \$79,000.

THE COMMISSION'S OFFICE OF THE GENERAL COUNSEL, ACTING PURSUANT TO DELEGATED AUTHORITY, ISSUED AN ORDER GRANTING RESPONDENT'S PETITION FOR REVIEW OF THE ALJ'S INITIAL DECISION AND DETERMINING, UNDER RULE OF PRACTICE 411(C), TO REVIEW UPON THE COMMISSION'S OWN MOTION WHAT SANCTIONS, IF ANY, ARE APPROPRIATE IN THIS MATTER. THE PARTIES COMPLETED BRIEFING AS SCHEDULED. BY ORDER, THE OFFICE OF THE SECRETARY, ACTING PURSUANT TO DELEGATED AUTHORITY, GRANTED RESPONDENT'S REQUEST FOR ORAL ARGUMENT AND SET THE DATE.

RESPONDENT REQUESTED THAT THEIR PETITION FOR REVIEW BE WITHDRAWN. WE HAVE DETERMINED TO GRANT RESPONDENT'S REQUEST AND TO DISMISS REVIEW OF THE SANCTIONS THAT WE TOOK UP ON OUR OWN MOTION.

THE COMMISSION ORDERED THAT RESPONDENT'S REQUEST TO WITHDRAW HIS PETITION FOR REVIEW OF THE ALJ'S INITIAL DECISION IN THIS MATTER BE, AND HEREBY IS, GRANTED. THE COMMISSION FURTHER



ORDERED THAT THE REVIEW OF THE SANCTIONS TO BE IMPOSED IN THIS MATTER, TAKEN IN ACCORDANCE WITH RULE OF PRACTICE 411(C), BE, AND IT HEREBY IS, DISMISSED.

THE COMMISSION ALSO GAVE NOTICE THAT THE INITIAL DECISION OF THE ALJ HAS BECOME THE FINAL DECISION OF THE COMMISSION WITH RESPECT TO RESPONDENT. THEREFORE, THE ORDER IN THAT DECISION IMPOSING A BAR UPON RESPONDENT FROM ASSOCIATING WITH ANY BROKER OR DEALER IN A SUPERVISORY CAPACITY WITH A RIGHT TO FILE FOR REINSTATEMENT AFTER TWO YEARS, AND IMPOSING ON EACH A CIVIL MONEY PENALTY OF \$79,000, WAS DECLARED EFFECTIVE ON JULY 23, 2010.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Bar  
Monetary Penalty other than Fines  
Other: N/A

**Date Initiated:** 07/25/2008

**Docket/Case Number:** 3-13099

**Employing firm when activity occurred which led to the regulatory action:** NEWBRIDGE SECURITIES CORPORATION

**Product Type:** Other: UNSPECIFIED TYPE OF SECURITIES

**Allegations:** SEC ADMINISTRATIVE RELEASE 33-8946 AND 34-58223, JULY 25, 2008: THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION (COMMISSION) ANNOUNCED THE ISSUANCE OF AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT OF 1933, AND SECTIONS 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934 (ORDER) AGAINST SCOTT H. GOLDSTEIN. THE DIVISION OF ENFORCEMENT ALLEGES IN THE ORDER THAT IN 2003 AND 2004, WHILE ASSOCIATED AS A REGISTERED REPRESENTATIVE WITH A MEMBER FIRM, AN INDIVIDUAL USED THE FIRM'S MARKET MAKING CAPACITY TO MANIPULATE SHARES OF STOCKS. THE ORDER FURTHER ALLEGES THAT THE FIRM AND REPRESENTATIVE PARTICIPATED IN THE UNREGISTERED DISTRIBUTION OF SECURITIES. THE ORDER FURTHER ALLEGES THAT GOLDSTEIN, THE FIRM'S CHIEF EXECUTIVE OFFICER, FAILED REASONABLY TO SUPERVISE THE INDIVIDUAL IN CONNECTION WITH HIS ACTIVITIES IN THE SECURITIES.

**Current Status:** Final

**Action Appealed To:** SEC

**Date Appeal filed:** 06/30/2009

**Appeal Limitation Details:**

**Resolution:** Decision



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

Yes

**Resolution Date:**

06/09/2009

**Sanctions Ordered:**

Bar (Temporary/Time Limited)  
Civil and Administrative Penalty(ies)/Fine(s)

**Sanction 1 of 1**

**Sanction Type:**

Bar (Temporary/Time Limited)

**Capacities Affected:**

GENERAL SECURITIES PRINCIPAL

**Duration:**

TWO YEARS

**Start Date:**

07/23/2010

**End Date:**

07/23/2012

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:**

Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:**

\$79,000.00

**Portion Levied against individual:**

\$79,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?**

No

**Amount Waived:**

**Broker Statement**

THE ALLEGATIONS IN THIS PROCEEDING CENTERED AROUND THE FIRM'S SUPERVISION OF A FORMER REGISTERED REPRESENTATIVE AND HIS ACTIVITY IN TWO "DESIGNATED SECURITIES" ON BEHALF OF TWO FORMER CLIENTS OF THE FIRM IN 2003 AND 2004, IN A LINE OF BUSINESS IN WHICH THE FIRM NO LONGER ENGAGES. MR. GOLDSTEIN RESPECTFULLY DISAGREES WITH CERTAIN OF THE FINDINGS MADE BY THE ADMINISTRATIVE LAW JUDGE IN THE INITIAL DECISION AND , THROUGH COUNSEL, HAS FILED A PETITION FOR REVIEW OF THE INITIAL DECISION TO THE COMMISSIONERS OF THE SEC. THAT PETITION HAS BEEN ACCEPTED BY THE SEC, AND THE SANCTIONS SET FORTH IN THE INITIAL DECISION ARE STAYED PENDING THE COMMISSIONERS' DECISION.

**Disclosure 3 of 3**

**Reporting Source:**

Regulator

**Regulatory Action Initiated By:**

NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**



**Date Initiated:** 10/07/2003

**Docket/Case Number:** C07030069

**Employing firm when activity occurred which led to the regulatory action:** NEWBRIDGE SECURITIES CORPORATION

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** NASD RULES 2110, 3010 - A MEMBER FIRM, ACTING THROUGH GOLDSTEIN, FAILED TO SUPERVISE ITS REGISTERED REPRESENTATIVES ADEQUATELY BY FAILING TO DETECT APPARENT TRADING IRREGULARITIES AND INCONSISTENT TRADING RECOMMENDATIONS TO PUBLIC CUSTOMERS BY THE FIRM'S REGISTERED REPRESENTATIVES; AND, UPON RECEIPT OF CUSTOMER COMPLAINTS AGAINST REPRESENTATIVES OF THE FIRM, RESPONDENT MEMBER, ACTING THROUGH GOLDSTEIN, FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE A REASONABLE SUPERVISORY SYSTEM WITH A VIEW TOWARDS PREVENTING HIGH PRESSURE SALES TACTICS, UNAUTHORIZED TRADING, MISREPRESENTATIONS OR OMISSIONS AND UNWARRANTED PRICE PROJECTIONS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/07/2003

**Sanctions Ordered:** Monetary/Fine \$10,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, GOLDSTEIN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS. SUSPENSION EFFECTIVE DECEMBER 17, 2003 TO CLOSE OF BUSINESS JANUARY 15, 2004.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 10/07/2003

**Docket/Case Number:** C07030069



<b>Employing firm when activity occurred which led to the regulatory action:</b>	NEWBRIDGE SECURITIES CORPORATION
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	NASD RULES 2110, 3110 - A MEMBER FIRM, ACTING THROUGH GOLDSTEIN, FAILED TO SUPERVISE ITS REGISTERED REPRESENTATIVES ADEQUATELY BY FAILING TO DETECT APPARENT TRADING IRREGULARITIES AND INCONSISTENT TRADING RECOMMENDATIONS TO PUBLIC CUSTOMERS; AND, UPON RECEIPT OF CUSTOMER COMPLAINTS AGAINST REPRESENTATIVES OF THE FIRM, RESPONDENT MEMBER, ACTING THROUGH GOLDSTEIN, FAILED TO ESTABLISH, MAINTAIN AND ENFORCE A REASONABLE SUPERVISORY SYSTEM WITH A VIEW TOWARDS PREVENTING HIGH PRESSURE SALES TACTICS, UNAUTHORIZED TRADING, MISREPRESENTATIONS OR OMISSIONS AND UNWARRANTED PRICE PROJECTIONS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	10/07/2003
<b>Sanctions Ordered:</b>	Monetary/Fine \$10,000.00 Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	WITHOUT ADMITTING OR DENYING ALLEGATIONS, GOLDSTEIN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR THIRTY DAYS.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** JOSEPH CHARLES & ASS. INC.

**Allegations:** CLIENT SAYS SECURITIES RECOMMENDED WERE NOT SUITABLE FOR A 70 YEAR OLD MAN. AMOUNT DEMANDED IS NOT SPECIFIED. TOTAL LOSSES \$31,500.

**Product Type:** Equity - OTC

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 08/19/1999

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** STILL PENDING

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** JOSEPH CHARLES ASSOCIATES, INC.

**Allegations:** CLIENT SAYS SECURITIES RECOMMENDED WERE NOT SUITABLE FOR 70 YEARS OLD MAN. AMOUNT DAMAGES NOT SPECIFIED. TOTAL LOSSES \$31500.00.

**Product Type:** Equity - OTC

**Alleged Damages:** \$31,500.00

### Customer Complaint Information

**Date Complaint Received:** 08/19/1999

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 07/05/2000

**Settlement Amount:**

**Individual Contribution Amount:**



**Broker Statement** RECEIVED LETTER FROM NASD REGULATION STATING THAT NO ACTION AGAINST ME WAS WARRANTED AND, THEREFORE, THIS MATTER IS BEING CLOSED.

### Disclosure 2 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** JOSEPH CHARLES & ASSOC. INC

**Allegations:** MANIPULATION; UNAUTHORIZED TRADING; SUITABILITY; BRCH OF FIDUCIARY DT

**Product Type:**

**Alleged Damages:** \$6,910.73

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #95-04694

**Date Notice/Process Served:** 10/26/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/23/1996

**Disposition Detail:** CASE IS CLOSED, SETTLED  
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; TREBLE DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** JOSEPH CHARLES & ASSOC. INC

**Allegations:** ALLEGED UNSUITABLE TRANSACTIONS AND MISREPRESENTATION LOSSES OF \$6,910.74 PLUS MONETARY CLAIMS FOR UNREALIZED LOSSES, COMMISSIONS, MARGIN INTEREST, ETC. IN EXCESS OF \$10,000.

**Product Type:** Equity - OTC

**Alleged Damages:** \$6,910.73

### Customer Complaint Information

**Date Complaint Received:** 10/27/1995

**Complaint Pending?** No



<b>Status:</b>	Settled
<b>Status Date:</b>	08/23/1996
<b>Settlement Amount:</b>	\$14,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-04694
<b>Date Notice/Process Served:</b>	10/27/1995
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	08/23/1996
<b>Monetary Compensation Amount:</b>	\$14,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	SETTLED FOR \$14,000.00 ON 8/23/96. CLAIMANT WITHDREW ALL CLAIMS AGAINST THIS REGISTERED REPRESENTATIVE WITH PREJUDICE. THE CLAIMS AS ALLEGED IN THE STATEMENT OF CLAIMS WERE SETTLED PRIOR TO HEARING BY PAYMENT TO CLAIMANTS WHICH WAS MADE BY JOSEPH CHARLES AND ON BEHALF OF RESPONDENT MORRIS. NOT PROVIDED



## End of Report

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