



IAPD Report

DUVAN LEDBETTER BROCK

CRD# 1632101

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DUVAN LEDBETTER BROCK (CRD# 1632101)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	11/21/2025
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	12/01/2025
IA	DEMPSEY LORD SMITH, LLC	CRD# 141238	01/06/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	DEMPSEY LORD SMITH, LLC	141238	CALHOUN, GA	08/26/2009 - 12/31/2025
B	DEMPSEY LORD SMITH, LLC	141238	CALHOUN, GA	08/24/2009 - 11/21/2025
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	CALHOUN, GA	02/04/2003 - 08/25/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 3

Firm Name: **DEMPSEY LORD SMITH, LLC**
Main Address: 901 N BROAD STREET
SUITE 400
ROME, GA 30161
Firm ID#: 141238

Regulator	Registration	Status	Date
IA Georgia	Investment Adviser Representative	Approved	01/12/2026
IA Texas	Investment Adviser Representative	Restricted Approval	01/06/2026

Branch Office Locations

DEMPSEY LORD SMITH, LLC
901 N BROAD STREET
SUITE 400
ROME, GA 30161

Employment 2 of 3

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

Regulator	Registration	Status	Date
IA Georgia	Investment Adviser Representative	Approved	12/03/2025
IA Texas	Investment Adviser Representative	Restricted Approval	12/01/2025

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
276 Curtis Pkwy. NE
Calhoun, GA 30701



Qualifications

Employment 3 of 3

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	11/21/2025
B FINRA	General Securities Representative	Approved	11/21/2025
B Alabama	Agent	Approved	11/21/2025
B Arkansas	Agent	Approved	11/21/2025
B California	Agent	Approved	11/21/2025
B Florida	Agent	Approved	11/24/2025
B Georgia	Agent	Approved	11/21/2025
B Mississippi	Agent	Approved	11/21/2025
B Missouri	Agent	Approved	11/21/2025
B Montana	Agent	Approved	11/21/2025
B New Mexico	Agent	Approved	11/21/2025
B New York	Agent	Approved	11/21/2025
B North Carolina	Agent	Approved	11/21/2025
B Ohio	Agent	Approved	11/21/2025
B South Carolina	Agent	Approved	11/21/2025
B Tennessee	Agent	Approved	11/21/2025



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	11/21/2025

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.
276 CURTIS PARKWAY NE
CALHOUN, GA 30701




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/18/2017

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/21/1987

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/23/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/26/2009 - 12/31/2025	DEMPSEY LORD SMITH, LLC	CRD# 141238	CALHOUN, GA
B	08/24/2009 - 11/21/2025	DEMPSEY LORD SMITH, LLC	CRD# 141238	CALHOUN, GA
IA	02/04/2003 - 08/25/2009	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	CALHOUN, GA
B	08/26/1991 - 08/25/2009	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	CALHOUN, GA
B	08/26/1991 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	08/28/1989 - 12/31/1990	MARINER FINANCIAL SERVICES, INC.	CRD# 8292	LARGO, FL
B	02/24/1987 - 10/09/1987	EDWARD D. JONES & CO., L.P.	CRD# 250	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2025 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	Mass Transfer/Registered Representative	Y	Fairfield, IA, United States
11/2025 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
08/2009 - Present	BROCK FINANCIAL SERVICES INC	PRESIDENT	Y	CALHOUN, GA, United States
08/2009 - Present	Dempsey Lord Smith, LLC	Investment Advisor Representative	Y	Rome, GA, United States
08/2009 - 11/2025	DEMPSEY LORD SMITH, LLC	REGISTERED REP	Y	ROME, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DB INVESTMENT SERVICES, LLC, 276 Curtis Pkwy NE, Calhoun GA 30701, United States, 07/26/2016, Owner,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Accounting/Bookkeeping/Payroll Services, NIR, 2 HR/MO - 0 HR/MO TRADING

2. BROCK & BROCK HOLDINGS, LLLP, 276 Curtis Pkwy NE, Calhoun GA 30701, United States, 06/14/2010, Owner, Owner/Partner of a Business Entity, NIR, 5 HR/MO - 0 HR/MO TRADING

3. DUVAN BROCK FINANCIAL SERVICES, LLC, 276 Curtis Pkwy NE, Calhoun GA 30701, United States, 01/01/2016, President, DBA Name, NIR, 160 HR/MO - 160 HR/MO TRADING

4. ANIKAWA PROPERTIES LLC, 276 Curtis Pkwy NE, Calhoun GA 30701, United States, 02/19/2025, Owner, Real Estate, NIR, 2 HR/MO - 0 HR/MO TRADING

5. ECHOTA MANOR LLLP, 700 Newtown Creek Loop Rd, Calhoun GA 30701, United States, 11/07/2018, Owner, Real Estate, NIR, 1 HR/MO - 0 HR/MO TRADING

6. ELEVATE 22 FOUNDATION INC, 276 Curtis Pkwy NE, Calhoun GA 30701, United States, 11/02/2024, Treasurer, Board Member/Officer/Director/Committee Member/Board Trustee, NIR, 1 HR/MO - 0 HR/MO TRADING

7. PROPERTY LEASING, INC., 276 Curtis Pkwy NE, Calhoun GA 30701, United States, 07/02/2001, Owner, Real Estate, NIR, 1 HR/MO - 0 HR/MO TRADING

8. AZURE CREEK HOLDINGS LLLP, 276 Curtis Pkwy NE, Calhoun GA 30701, United States, 09/21/2011, Owner, Owner/Partner of a Business Entity, NIR, 1 HR/MO - 0 HR/MO TRADING

9. CHURCH OF CHRIST OF CALHOUN, INC., 1301 Dews Pond Rd, Calhoun GA 30701, United States, 10/12/2016, Treasurer, Board Member/Officer/Director/Committee Member/Board Trustee, NIR, 8 HR/MO - 0 HR/MO TRADING

10. CIRA, 1776 Pleasant Plain Road Fairfield IA 52556, START DATE 11/2025, Investment Advisor Representative, CIRA Affiliation, INV REL, HR/MO 160, HR/MO TRADING 120



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEMPSEY LORD SMITH, LLC
Allegations:	Customer alleges improper sales practice of an unsolicited trade that they brought to and sought out RR to buy.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$45,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-02636
Filing date of arbitration/CFTC reparation or civil litigation:	12/16/2024

Customer Complaint Information

Date Complaint Received:	12/26/2024
Complaint Pending?	No



Status: Settled
Status Date: 12/04/2025
Settlement Amount: \$27,500.00
Individual Contribution Amount: \$0.00
Broker Statement The investment was not solicited by the registered representative; rather, the client requested to invest in this product. After multiple discussions with the registered representative, the client ultimately chose to move forward with the investment. The settlement does not reflect any admission of fault by the registered representative; it was solely a strategic business decision made under the guidance of legal counsel.

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Ameriprise Financial Services, Inc.
Allegations: The client alleged the terms of the VUL purchased in February 1998 was misrepresented.
Product Type: Insurance
Alleged Damages: \$27,193.80
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/19/2016
Complaint Pending? No
Status: Denied
Status Date: 11/10/2016
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Ameriprise Financial Inc.
Allegations: The client alleged the terms of the VUL purchased in February 1998 was misrepresented.
Product Type: Insurance
Alleged Damages: \$27,193.80
Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 07/16/2016

Complaint Pending? No

Status: Denied

Status Date: 11/10/2016

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00

Broker Statement I provided the supporting documentation and explained the product fully prior to the purchase.



End of Report

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